

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

I. P. K. VIDLER,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 7 September, 1972.*

New South Wales



ANNO VICESIMO PRIMO

ELIZABETHÆ II REGINÆ

Act No. , 1972.

An Act to make further provision with respect to the execution of guarantees for advances made to terminating building societies within the meaning of the Co-operation Act, 1923; for this and other purposes to amend the Government Guarantees Act, 1934; and for purposes connected therewith.

BE

Government Guarantees (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Government Guarantees (Amendment) Act, 1972". Short title.

2. The Government Guarantees Act, 1934, is amended— Amendment of Act No. 57, 1934.

10 (a) by omitting from the long title the word "Colonial" wherever occurring; Long title.

(b) by omitting from section 2 (1) the word "Colonial"; Sec. 2. (Validation.)

15 (c) (i) by omitting from sections 3 (1), 3 (2), 3 (2A), 3 (3), 3 (4), 3 (5A), 3 (5B) and 3 (6) the word "Colonial" wherever occurring; Sec. 3. (Authority for Treasurer to guarantee certain overdraft accounts.)

20 (ii) by omitting from section 3 (1) the figures "1929-1934" and by inserting instead the figures "1929";

(iii) by omitting from section 3 (2) the figures "1912-1935" and by inserting instead the figures "1912";

(iv) by omitting from section 3 (2) the figures "1927-1934" and by inserting instead the figures "1927";

25 (v) by omitting from section 3 (2) the figures "1923-1941" wherever occurring and by inserting instead the figures "1923";

30 (vi) by omitting from section 3 (2A) the words "Co-operation Acts, 1923-1947" wherever occurring and by inserting instead the words "Co-operation Act, 1923";

(vii)

Government Guarantees (Amendment).

- (vii) by omitting from section 3 (3) the figures "1932-1934" and by inserting instead the figures "1932";
- 5 (viii) by omitting from section 3 (5A) (a) the figures "1935-1938" and by inserting instead the figures "1935";
- (ix) by omitting from section 3 (5C) (b) the figures "1923-1967" and by inserting instead the figures "1923";
- 10 (x) by omitting from section 3 (5C) (b) the words ", as subsequently amended";
- (d) by inserting next after section 3 the following new section :— New sec.
3AA.
- 15 3AA. (1) Any guarantee authorised by this Act to be given for the repayment of any advance made to a terminating building society within the meaning of the Co-operation Act, 1923, may, upon the recommendation of the Co-operative Building Advisory Committee constituted under that Act and with the approval of the Governor, be executed for and on behalf of the Treasurer by any other Minister of the Crown whom the Treasurer may authorise in writing either generally or in any particular case so to do. Execution of certain guarantees on behalf of Treasurer.
- 20
- 25 (2) A guarantee executed by a Minister of the Crown for and on behalf of the Treasurer pursuant to subsection (1) shall be deemed to have been executed by the Treasurer.
- 30 (3) The approval of the Governor to the execution of any guarantee pursuant to this section shall be conclusive evidence that the guarantee has not been entered into in contravention of this section.

(e)

Government Guarantees (Amendment).

- 5 (e) (i) by omitting from section 3A (1) the words "Co-operation, Community Settlement, and Credit Act, 1923, as amended by subsequent Acts" and by inserting instead the words "Co-operation Act, 1923"; Sec. 3A.
(Guarantees for industrial purposes.)
- (ii) by omitting from section 3A (3) the words "as amended by subsequent Acts,";
- 10 (f) (i) by omitting from section 4 the word "Colonial" wherever occurring; Sec. 4.
(Provisions relating to guarantees given under this Act.)
- (ii) by omitting from section 4 (e) the figures "1923-1941" and by inserting instead the figures "1923";
- 15 (iii) by omitting from section 4 (e) the figures "1929-1937" and by inserting instead the figures "1929";
- (g) by omitting from section 5 the word "Colonial". Sec. 5.
(Contingent appropriation.)

BY AUTHORITY

V. C. N. BLIGHT, GOVERNMENT PRINTER, NEW SOUTH WALES—1972

[5c]

No. , 1972.

A BILL

To make further provision with respect to the execution of guarantees for advances made to terminating building societies within the meaning of the Co-operation Act, 1923; for this and other purposes to amend the Government Guarantees Act, 1934; and for purposes connected therewith.

[SIR ROBERT ASKIN—5 *September*, 1972.]

BE

Government Guarantees (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by
 and with the advice and consent of the Legislative
 Council and Legislative Assembly of New South Wales in
 Parliament assembled, and by the authority of the same, as
 5 follows:—

1. This Act may be cited as the "Government Guarantees Short title.
 (Amendment) Act, 1972".

2. The Government Guarantees Act, 1934, is amended— Amendment
 of Act No.
 57, 1934.
 - (a) by omitting from the long title the word "Colonial" Long title.
 10 wherever occurring;
 - (b) by omitting from section 2 (1) the word Sec. 2.
 "Colonial"; (Validation.)
 - (c) (i) by omitting from sections 3 (1), 3 (2), 3 Sec. 3.
 (2A), 3 (3), 3 (4), 3 (5A), 3 (5B) and 3 (Authority
 15 (6) the word "Colonial" wherever occurring; for
 Treasurer
 to guarantee
 certain over-
 draft
 accounts.)
 - (ii) by omitting from section 3 (1) the figures
 "1929–1934" and by inserting instead the
 figures "1929";
 - (iii) by omitting from section 3 (2) the figures
 20 "1912–1935" and by inserting instead the
 figures "1912";
 - (iv) by omitting from section 3 (2) the figures
 "1927–1934" and by inserting instead the
 figures "1927";
 - (v) by omitting from section 3 (2) the figures
 25 "1923–1941" wherever occurring and by
 inserting instead the figures "1923";
 - (vi) by omitting from section 3 (2A) the words
 30 "Co-operation Acts, 1923–1947" wherever
 occurring and by inserting instead the words
 "Co-operation Act, 1923";

(vii)

Government Guarantees (Amendment).

- (vii) by omitting from section 3 (3) the figures "1932-1934" and by inserting instead the figures "1932";
- 5 (viii) by omitting from section 3 (5A) (a) the figures "1935-1938" and by inserting instead the figures "1935";
- (ix) by omitting from section 3 (5C) (b) the figures "1923-1967" and by inserting instead the figures "1923";
- 10 (x) by omitting from section 3 (5C) (b) the words ", as subsequently amended";

- (d) by inserting next after section 3 the following new section :— New sec. 3AA.

15 3AA. (1) Any guarantee authorised by this Act to be given for the repayment of any advance made to a terminating building society within the meaning of the Co-operation Act, 1923, may, upon the recommendation of the Co-operative Building Advisory Committee constituted under that Act and with the approval of the Governor, be executed for and on behalf of the Treasurer by any other Minister of the Crown whom the Treasurer may authorise in writing either generally or in any particular case so to do. Execution of certain guarantees on behalf of Treasurer.

25 (2) A guarantee executed by a Minister of the Crown for and on behalf of the Treasurer pursuant to subsection (1) shall be deemed to have been executed by the Treasurer.

30 (3) The approval of the Governor to the execution of any guarantee pursuant to this section shall be conclusive evidence that the guarantee has not been entered into in contravention of this section.

(e)

Government Guarantees (Amendment).

- 5 (e) (i) by omitting from section 3A (1) the words "Co-operation, Community Settlement, and Credit Act, 1923, as amended by subsequent Acts" and by inserting instead the words "Co-operation Act, 1923";
- (ii) by omitting from section 3A (3) the words "as amended by subsequent Acts,";
- 10 (f) (i) by omitting from section 4 the word "Colonial" wherever occurring;
- (ii) by omitting from section 4 (e) the figures "1923-1941" and by inserting instead the figures "1923";
- 15 (iii) by omitting from section 4 (e) the figures "1929-1937" and by inserting instead the figures "1929";
- (g) by omitting from section 5 the word "Colonial".

Sec. 3A.
(Guarantees for industrial purposes.)

Sec. 4.
(Provisions relating to guarantees given under this Act.)

Sec. 5.
(Contingent appropriation.)

BY AUTHORITY

V. C. N. BLIGHT, GOVERNMENT PRINTER, NEW SOUTH WALES—1972

[5c]

PROOF

GOVERNMENT GUARANTEES (AMENDMENT) BILL, 1972

EXPLANATORY NOTE

THE objects of this Bill are—

- (a) to make provision for the execution, for and on behalf of the Treasurer by any other Minister of the Crown whom the Treasurer may authorise in writing for the purpose, of any guarantee authorised to be given under the Government Guarantees Act, 1934, for the repayment of any advance made to a building society that is a terminating building society within the meaning of the Co-operation Act, 1923;
- (b) to make other provisions of a minor or ancillary nature.

PROOF

No. , 1972.

A BILL

To make further provision with respect to the execution of guarantees for advances made to terminating building societies within the meaning of the Co-operation Act, 1923; for this and other purposes to amend the Government Guarantees Act, 1934; and for purposes connected therewith.

[SIR ROBERT ASKIN—5 September, 1972.]

BE

Government Guarantees (Amendment).

5 **B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Government Guarantees Short title. (Amendment) Act, 1972".

2. The Government Guarantees Act, 1934, is amended— Amendment of Act No. 57, 1934.

- 10 (a) by omitting from the long title the word "Colonial" Long title. wherever occurring;
- (b) by omitting from section 2 (1) the word "Colonial"; Sec. 2. (Validation.)
- 15 (c) (i) by omitting from sections 3 (1), 3 (2), 3 (2A), 3 (3), 3 (4), 3 (5A), 3 (5B) and 3 (6) the word "Colonial" wherever occurring; Sec. 3. (Authority for Treasurer to guarantee certain overdraft accounts.)
- (ii) by omitting from section 3 (1) the figures "1929-1934" and by inserting instead the figures "1929";
- 20 (iii) by omitting from section 3 (2) the figures "1912-1935" and by inserting instead the figures "1912";
- (iv) by omitting from section 3 (2) the figures "1927-1934" and by inserting instead the figures "1927";
- 25 (v) by omitting from section 3 (2) the figures "1923-1941" wherever occurring and by inserting instead the figures "1923";
- 30 (vi) by omitting from section 3 (2A) the words "Co-operation Acts, 1923-1947" wherever occurring and by inserting instead the words "Co-operation Act, 1923";

(vii)

Government Guarantees (Amendment).

- (vii) by omitting from section 3 (3) the figures "1932-1934" and by inserting instead the figures "1932";
- 5 (viii) by omitting from section 3 (5A) (a) the figures "1935-1938" and by inserting instead the figures "1935";
- (ix) by omitting from section 3 (5C) (b) the figures "1923-1967" and by inserting instead the figures "1923";
- 10 (x) by omitting from section 3 (5C) (b) the words ", as subsequently amended";
- (d) by inserting next after section 3 the following new section :—

New sec.
3AA.

15 3AA. (1) Any guarantee authorised by this Act to be given for the repayment of any advance made to a terminating building society within the meaning of the Co-operation Act, 1923, may, upon the recommendation of the Co-operative Building Advisory Committee constituted under that Act and with the approval of the Governor, be executed for and on behalf of the Treasurer by any other Minister of the Crown whom the Treasurer may authorise in writing either generally or in any particular case so to do.

Execution
of certain
guarantees
on behalf
of
Treasurer.

25 (2) A guarantee executed by a Minister of the Crown for and on behalf of the Treasurer pursuant to subsection (1) shall be deemed to have been executed by the Treasurer.

30 (3) The approval of the Governor to the execution of any guarantee pursuant to this section shall be conclusive evidence that the guarantee has not been entered into in contravention of this section.

(e)

Government Guarantees (Amendment).

- 5 (e) (i) by omitting from section 3A (1) the words "Co-operation, Community Settlement, and Credit Act, 1923, as amended by subsequent Acts" and by inserting instead the words "Co-operation Act, 1923"; Sec. 3A.
(Guarantees for industrial purposes.)
- (ii) by omitting from section 3A (3) the words "as amended by subsequent Acts,";
- 10 (f) (i) by omitting from section 4 the word "Colonial" wherever occurring; Sec. 4.
(Provisions relating to guarantees given under this Act.)
- (ii) by omitting from section 4 (e) the figures "1923-1941" and by inserting instead the figures "1923";
- 15 (iii) by omitting from section 4 (e) the figures "1929-1937" and by inserting instead the figures "1929";
- (g) by omitting from section 5 the word "Colonial". Sec. 5.
(Contingent appropriation.)

BY AUTHORITY

V. C. N. BLIGHT, GOVERNMENT PRINTER, NEW SOUTH WALES—1972

I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

I. P. K. VIDLER,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 3 October, 1972.*

New South Wales



ANNO VICESIMO PRIMO

ELIZABETHÆ II REGINÆ

Act No. 49, 1972.

An Act to make further provision with respect to the execution of guarantees for advances made to terminating building societies within the meaning of the Co-operation Act, 1923; for this and other purposes to amend the Government Guarantees Act, 1934; and for purposes connected therewith. [Assented to, 16th October, 1972.]

BE

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

L. A. PUNCH,
Chairman of Committees of the Legislative Assembly.

Government Guarantees (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

- Short title. **1.** This Act may be cited as the "Government Guarantees (Amendment) Act, 1972".
- Amendment of Act No. 57, 1934. **2.** The Government Guarantees Act, 1934, is amended—
- Long title. (a) by omitting from the long title the word "Colonial" wherever occurring;
- Sec. 2. (Validation.) (b) by omitting from section 2 (1) the word "Colonial";
- Sec. 3. (Authority for Treasurer to guarantee certain overdraft accounts.) (c) (i) by omitting from sections 3 (1), 3 (2), 3 (2A), 3 (3), 3 (4), 3 (5A), 3 (5B) and 3 (6) the word "Colonial" wherever occurring;
- (ii) by omitting from section 3 (1) the figures "1929-1934" and by inserting instead the figures "1929";
- (iii) by omitting from section 3 (2) the figures "1912-1935" and by inserting instead the figures "1912";
- (iv) by omitting from section 3 (2) the figures "1927-1934" and by inserting instead the figures "1927";
- (v) by omitting from section 3 (2) the figures "1923-1941" wherever occurring and by inserting instead the figures "1923";
- (vi) by omitting from section 3 (2A) the words "Co-operation Acts, 1923-1947" wherever occurring and by inserting instead the words "Co-operation Act, 1923";
- (vii)

Government Guarantees (Amendment).

- (vii) by omitting from section 3 (3) the figures "1932-1934" and by inserting instead the figures "1932";
 - (viii) by omitting from section 3 (5A) (a) the figures "1935-1938" and by inserting instead the figures "1935";
 - (ix) by omitting from section 3 (5C) (b) the figures "1923-1967" and by inserting instead the figures "1923";
 - (x) by omitting from section 3 (5C) (b) the words ", as subsequently amended";
- (d) by inserting next after section 3 the following new section :—

New sec.
3AA.

3AA. (1) Any guarantee authorised by this Act to be given for the repayment of any advance made to a terminating building society within the meaning of the Co-operation Act, 1923, may, upon the recommendation of the Co-operative Building Advisory Committee constituted under that Act and with the approval of the Governor, be executed for and on behalf of the Treasurer by any other Minister of the Crown whom the Treasurer may authorise in writing either generally or in any particular case so to do.

Execution
of certain
guarantees
on behalf
of
Treasurer.

(2) A guarantee executed by a Minister of the Crown for and on behalf of the Treasurer pursuant to subsection (1) shall be deemed to have been executed by the Treasurer.

(3) The approval of the Governor to the execution of any guarantee pursuant to this section shall be conclusive evidence that the guarantee has not been entered into in contravention of this section.

(e)

Government Guarantees (Amendment).

- Sec. 3A.
(Guarantees
for industrial
purposes.)
- (e) (i) by omitting from section 3A (1) the words "Co-operation, Community Settlement, and Credit Act, 1923, as amended by subsequent Acts" and by inserting instead the words "Co-operation Act, 1923";
- (ii) by omitting from section 3A (3) the words "as amended by subsequent Acts,";
- Sec. 4.
(Provisions
relating to
guarantees
given under
this Act.)
- (f) (i) by omitting from section 4 the word "Colonial" wherever occurring;
- (ii) by omitting from section 4 (e) the figures "1923-1941" and by inserting instead the figures "1923";
- (iii) by omitting from section 4 (e) the figures "1929-1937" and by inserting instead the figures "1929";
- Sec. 5.
(Contingent
appropriation.)
- (g) by omitting from section 5 the word "Colonial".

In the name and on behalf of Her Majesty I assent to this Act.

A. R. CUTLER,
Governor.

*Government House,
Sydney, 16th October, 1972.*