

No. , 1968.

A BILL

To effect changes in the share structure of certain trustee companies; for this and other purposes to amend the Trustee Companies Act, 1964, as subsequently amended; and for purposes connected therewith.

[MR McCaw—27 November, 1968.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. (1) This Act may be cited as the "Trustee Companies (Amendment) Act, 1968".

Short title,
citation
and com-
mencement.
(2)

Trustee Companies (Amendment).

(2) The Trustee Companies Act, 1964, as subsequently amended and as amended by this Act, may be cited as the Trustee Companies Act, 1964–1968.

(3) This Act shall commence on a day to be appointed by the Governor and notified by proclamation published in the Gazette.

2. The Trustee Companies Act, 1964, as subsequently amended, is amended—

Amendment
of Act No.
6, 1964.

- 10 (a) (i) by omitting from paragraph (a) of the provisions set out in the Second Schedule under the short heading "PERMANENT TRUSTEE COMPANY OF NEW SOUTH WALES (LIMITED)" the words "two thousand shares" and by inserting in lieu thereof the words "four thousand shares";
- 15 (ii) by omitting from the same paragraph the words "fifty shares" and by inserting in lieu thereof the words "one hundred shares";
- 20 (iii) by omitting from paragraph (c) of the same provisions the words "two dollars fifty cents" and by inserting in lieu thereof the words "one dollar";
- 25 (iv) by omitting from paragraph (d) of the same provisions the words "ten dollars" and by inserting in lieu thereof the words "five dollars";
- 30 (b) (i) by omitting from the short heading "BURNS PHILP TRUST COMPANY LIMITED" in the same Schedule the word "TRUST" and by inserting in lieu thereof the word "TRUSTEE";
- (ii) by omitting from paragraph (a) of the provisions set out under the same short heading the words "twenty cents" and by inserting in lieu thereof the words "ten cents";

(iii)

Trustee Companies (Amendment).

- (iii) by omitting from the same paragraph the words "one hundred and fifty thousand" wherever occurring and by inserting in lieu thereof the words "three hundred thousand";
- 5 (iv) by omitting from the same paragraph the words "two dollars" and by inserting in lieu thereof the words "one dollar";
- (v) by omitting from paragraph (c) of the same provisions the words "two thousand shares" and by inserting in lieu thereof the words "four thousand shares";
- 10 (vi) by omitting from paragraph (d) of the same provisions the words "two dollars" and by inserting in lieu thereof the words "one dollar";
- 15 (vii) by omitting from the same paragraph the words "one hundred thousand" and by inserting in lieu thereof the words "two hundred thousand";
- 20 (c) (i) by omitting from paragraph (b) of the provisions set out in the same Schedule under the short heading "PERPETUAL TRUSTEES AUSTRALIA LIMITED" the words "two dollars" and by inserting in lieu thereof the words "one dollar";
- 25 (ii) by omitting from paragraph (c) of the same provisions the words "shall remain" and by inserting in lieu thereof the words "shall be and remain";
- 30 (iii) by omitting from the same paragraph the words "four dollars" and by inserting in lieu thereof the words "two dollars";
- (iv) by omitting from the same paragraph the words "five hundred thousand" and by inserting in lieu thereof the words "one million".
- 35

Trustee Companies (Amendment).

3. The Trustee Companies Act, 1964, as subsequently amended, is further amended—

Further amendment of Act No. 6, 1964.

- 5 (a) by omitting from the First Part of the Third Schedule the matter relating to Elder's Trustee and Executor Company, Limited, and by inserting in lieu thereof the following matter :—

Elder's Trustee and Executor Company, Limited.	January.	31st December.
	July.	30th June.

- 10 (b) by omitting from the same Part the words "Burns Philp Trust Company Limited" and by inserting in lieu thereof the words "Burns Philp Trustee Company Limited".

BY AUTHORITY:

V. C. N. BLIGHT, GOVERNMENT PRINTER, NEW SOUTH WALES—1968
[5c]

TRUSTEE COMPANIES (AMENDMENT) BILL, 1968

EXPLANATORY NOTE

THE objects of this Bill are—

- (a) to change the share structure of certain trustee companies;
- (b) to vary the requirements relating to the making of returns by Elder's Trustee and Executor Company, Limited, under section 29 of the Trustee Companies Act, 1964; and
- (c) to make other amendments of a minor or consequential character.

TRUSTEES COMPANY (LIMITED) 1911

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PROOF

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[MR McCaw—27 November, 1968.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

- 5 1. (1) This Act may be cited as the "Trustee Companies (Amendment) Act, 1968".
- (2) Short title, citation and commencement.

Trustee Companies (Amendment).

(2) The Trustee Companies Act, 1964, as subsequently amended and as amended by this Act, may be cited as the Trustee Companies Act, 1964–1968.

(3) This Act shall commence on a day to be appointed by the Governor and notified by proclamation published in the Gazette.

2. The Trustee Companies Act, 1964, as subsequently amended, is amended—

Amendment
of Act No.
6, 1964.

- 10 (a) (i) by omitting from paragraph (a) of the provisions set out in the Second Schedule under the short heading "PERMANENT TRUSTEE COMPANY OF NEW SOUTH WALES (LIMITED)" the words "two thousand shares" and by inserting in lieu thereof the words "four thousand shares";
- 15 (ii) by omitting from the same paragraph the words "fifty shares" and by inserting in lieu thereof the words "one hundred shares";
- 20 (iii) by omitting from paragraph (c) of the same provisions the words "two dollars fifty cents" and by inserting in lieu thereof the words "one dollar";
- 25 (iv) by omitting from paragraph (d) of the same provisions the words "ten dollars" and by inserting in lieu thereof the words "five dollars";
- 30 (b) (i) by omitting from the short heading "BURNS PHILP TRUST COMPANY LIMITED" in the same Schedule the word "TRUST" and by inserting in lieu thereof the word "TRUSTEE";
- (ii) by omitting from paragraph (a) of the provisions set out under the same short heading the words "twenty cents" and by inserting in lieu thereof the words "ten cents";
- (iii)

Trustee Companies (Amendment).

- (iii) by omitting from the same paragraph the words "one hundred and fifty thousand" wherever occurring and by inserting in lieu thereof the words "three hundred thousand";
- 5 (iv) by omitting from the same paragraph the words "two dollars" and by inserting in lieu thereof the words "one dollar";
- (v) by omitting from paragraph (c) of the same provisions the words "two thousand shares" and by inserting in lieu thereof the words "four thousand shares";
- 10 (vi) by omitting from paragraph (d) of the same provisions the words "two dollars" and by inserting in lieu thereof the words "one dollar";
- 15 (vii) by omitting from the same paragraph the words "one hundred thousand" and by inserting in lieu thereof the words "two hundred thousand";
- 20 (c) (i) by omitting from paragraph (b) of the provisions set out in the same Schedule under the short heading "PERPETUAL TRUSTEES AUSTRALIA LIMITED" the words "two dollars" and by inserting in lieu thereof the words "one dollar";
- 25 (ii) by omitting from paragraph (c) of the same provisions the words "shall remain" and by inserting in lieu thereof the words "shall be and remain";
- 30 (iii) by omitting from the same paragraph the words "four dollars" and by inserting in lieu thereof the words "two dollars";
- (iv) by omitting from the same paragraph the words "five hundred thousand" and by inserting in lieu thereof the words "one million".
- 35

Trustee Companies (Amendment).

3. The Trustee Companies Act, 1964, as subsequently amended, is further amended—

Further amendment of Act No. 6, 1964.

- 5 (a) by omitting from the First Part of the Third Schedule the matter relating to Elder's Trustee and Executor Company, Limited, and by inserting in lieu thereof the following matter :—

Third Schedule.

Elder's Trustee and Execu-	January.	31st December.
tor Company, Limited.	July.	30th June.

- 10 (b) by omitting from the same Part the words "Burns Philp Trust Company Limited" and by inserting in lieu thereof the words "Burns Philp Trustee Company Limited".

BY AUTHORITY:

V. C. N. BLIGHT, GOVERNMENT PRINTER, NEW SOUTH WALES—1968