

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

I. P. K. VIDLER,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 4 April, 1968.*

New South Wales



ANNO SEPTIMO DECIMO

ELIZABETHÆ II REGINÆ

Act No. , 1968.

An Act relating to investment of the State Superannuation Fund and pensions payable in respect of children under the Superannuation Act, 1916, as subsequently amended; for this and other purposes to amend that Act, as so amended; to validate certain matters; and for purposes connected therewith.

BE

Superannuation (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. (1) This Act may be cited as the "Superannuation (Amendment) Act, 1968".

Short title and citation.

(2) The Superannuation Act, 1916, as subsequently amended and as amended by this Act, may be cited as the Superannuation Act, 1916–1968.

2. (1) The Superannuation Act, 1916, as subsequently amended, is amended—

Amendment of Act No. 28, 1916.

(a) by omitting paragraph (c2) of section five and by inserting in lieu thereof the following paragraph :—

Sec. 5. (Investment of fund.)

15 (c2) (i) in the purchase, at a price not exceeding the fair market value of the land as hereinafter determined by the Valuer-General, of any Crown land or freehold land which land the Board has prior to completion of the purchase contracted to lease; or

20 (ii) in the acquisition from the Crown, the council of a county, city, shire or municipality or a statutory corporation, at a price not exceeding the fair market value of the lease as hereinafter determined by the Valuer-General, of a lease of not less than fifty years of Crown land or freehold land, which land the Board has prior to completion of the acquisition contracted to sublet to the Crown, such council or statutory corporation; or

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(b)

Superannuation (Amendment).

- (b) by omitting from the same section the words "land proposed to be purchased" and by inserting in lieu thereof the words "land or lease proposed to be purchased or acquired";
- 5 (c) by inserting in the same section after the word "land" where lastly occurring the words "or lease".

(2) Subsection one of this section shall be deemed to have commenced upon the eighteenth day of December, one thousand nine hundred and sixty-seven.

10 3. (1) The Superannuation Act, 1916, as subsequently amended, is further amended— Further amendment of Act No. 28, 1916.

- (a) (i) by omitting from subsection one of section 17A the words "paragraph (b) of section thirty or paragraph (b) of section thirty-one or section thirty-three" and by inserting in lieu thereof the words "section thirty, thirty-one, thirty-three or 43A"; Sec. 17A. (Payment by employers in respect of children's pensions.)
- 15
- (ii) by omitting from the same subsection the words "paragraph (b) of section thirty or paragraph (b) of section thirty-one" where secondly occurring and by inserting in lieu thereof the words "section thirty or thirty-one or paragraph (b) of subsection four of section 43A";
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- (iii) by inserting in the same subsection after the words "section thirty-three" where secondly occurring the words "or paragraph (a) of subsection four of section 43A";
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- (b) by omitting from subsection one of section 17B the words "paragraph (b) of section thirty or paragraph (b) of section thirty-one or section thirty-three" and by inserting in lieu thereof the words "section thirty, thirty-one, thirty-three or 43A"; Sec. 17B. (Additional payment by employers in respect of increase in pension unit value.)
- 30
- (c)

Superannuation (Amendment).

(c) by omitting from section thirty-three the words "four dollars" and by inserting in lieu thereof the words "ten dollars";

Sec. 33.
(Pension to orphans on death of employee or pensioner.)

5 (d) by inserting next after section forty-three the following new section :—

New sec. 43A.

43A. (1) The provisions of this section shall have effect notwithstanding anything elsewhere in this Act contained.

Pensions in respect of students.

10 (2) In this section "student" means a person who, though having attained the age of eighteen years, is under the age of twenty-three years and is receiving full time education from a school, college or university approved by the Board.

15 (3) A pension under this section—

(a) shall be payable in respect of a student if a pension would be payable in respect of such student were he under the age of eighteen years; and

20 (b) shall be payable to such persons as the Board determines a pension would have been payable were such student under the age of eighteen years or shall be expended by the Board towards the support or education of such student.

25 (4) The amount of pension payable under this section shall be—

30 (a) in the case of a student in respect of whom a pension would be payable under section thirty-three of this Act were he under the age of eighteen years—ten dollars per week; or

(b) in any other case—four dollars per week.
(5)

Superannuation (Amendment).

(5) A pension payable under this section shall be paid until the student attains the age of twenty-three years or ceases to be a student or dies whichever first occurs.

5 (6) A pension shall not be paid to any person in respect of a student unless the Board is satisfied that such pension is being used for or towards, or such person contributes towards, the support or education of such student.

10 (7) For the purposes of this section the Board may at any time require evidence of the age of the student, the education being received by the student, or the support or education of the student for or towards which the pension is being
15 used, or being contributed to by any person to whom a pension under this section is payable.

In default of the provision of such evidence or if in the opinion of the Board the evidence provided is not satisfactory the Board may refuse to pay
20 such pension.

(2) Subsection one of this section shall be deemed to have commenced upon the eighth day of March, one thousand nine hundred and sixty-eight.

BY AUTHORITY:

V. C. N. BLIGHT, GOVERNMENT PRINTER, NEW SOUTH WALES—1968
[5c]

ARTICLE 10
MISCELLANEOUS

10.1. A person shall not be liable for any act done by him in good faith and for the benefit of the State or for the benefit of the community.

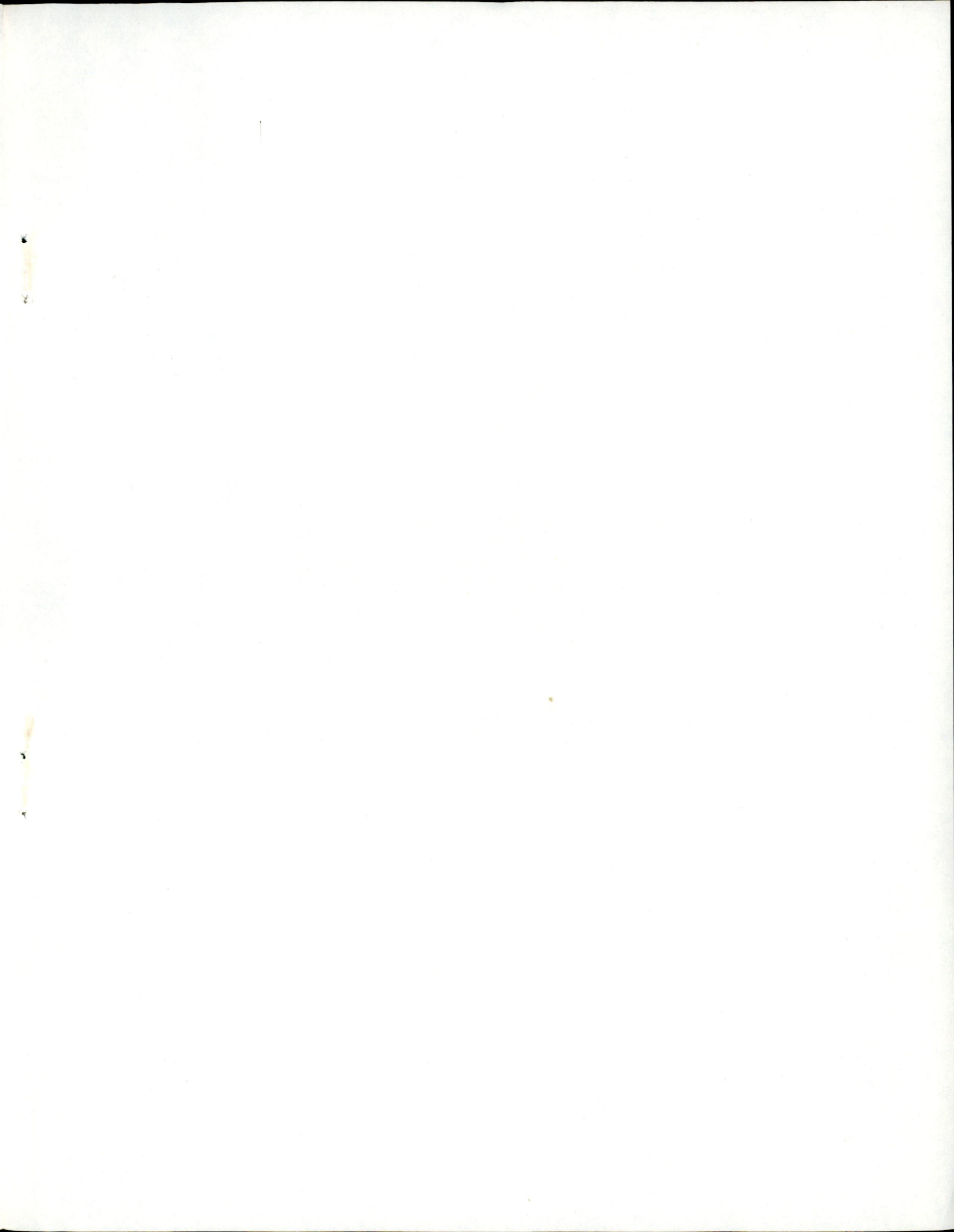
10.2. A person shall not be liable for any act done by him in good faith and for the benefit of the State or for the benefit of the community, if he is acting in accordance with the provisions of this Act.

10.3. A person shall not be liable for any act done by him in good faith and for the benefit of the State or for the benefit of the community, if he is acting in accordance with the provisions of this Act, and if he is acting in accordance with the provisions of this Act.

10.4. A person shall not be liable for any act done by him in good faith and for the benefit of the State or for the benefit of the community, if he is acting in accordance with the provisions of this Act, and if he is acting in accordance with the provisions of this Act.

10.5. A person shall not be liable for any act done by him in good faith and for the benefit of the State or for the benefit of the community, if he is acting in accordance with the provisions of this Act, and if he is acting in accordance with the provisions of this Act.

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No. , 1968.

A BILL

Relating to investment of the State Superannuation Fund and pensions payable in respect of children under the Superannuation Act, 1916, as subsequently amended; for this and other purposes to amend that Act, as so amended; to validate certain matters; and for purposes connected therewith.

[MR MADDISON—27 March, 1968.]

BE

Superannuation (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows : —

1. (1) This Act may be cited as the "Superannuation (Amendment) Act, 1968".

Short title
and
citation.

(2) The Superannuation Act, 1916, as subsequently amended and as amended by this Act, may be cited as the Superannuation Act, 1916-1968.

2. (1) The Superannuation Act, 1916, as subsequently amended, is amended—

Amendment
of Act No.
28, 1916.

(a) by omitting paragraph (c2) of section five and by inserting in lieu thereof the following paragraph : —

Sec. 5.
(Investment
of fund.)

15 (c2) (i) in the purchase, at a price not exceeding the fair market value of the land as hereinafter determined by the Valuer-General, of any Crown land or freehold land which land the Board has prior to completion of the purchase contracted to lease; or

20 (ii) in the acquisition from the Crown, the council of a county, city, shire or municipality or a statutory corporation, at a price not exceeding the fair market value of the lease as hereinafter determined by the Valuer-General, of a lease of not less than fifty years of Crown land or freehold land, which land the Board has prior to completion of the acquisition contracted to sublet to the Crown, such council or statutory corporation; or

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(b)

Superannuation (Amendment).

(b) by omitting from the same section the words "land proposed to be purchased" and by inserting in lieu thereof the words "land or lease proposed to be purchased or acquired";

5 (c) by inserting in the same section after the word "land" where lastly occurring the words "or lease".

(2) Subsection one of this section shall be deemed to have commenced upon the eighteenth day of December, one thousand nine hundred and sixty-seven.

10 3. (1) The Superannuation Act, 1916, as subsequently amended, is further amended—

Further amendment of Act No. 28, 1916.

(a) (i) by omitting from subsection one of section 17A the words "paragraph (b) of section thirty or paragraph (b) of section thirty-one or section thirty-three" and by inserting in lieu thereof the words "section thirty, thirty-one, thirty-three or 43A";

Sec. 17A. (Payment by employers in respect of children's pensions.)

(ii) by omitting from the same subsection the words "paragraph (b) of section thirty or paragraph (b) of section thirty-one" where secondly occurring and by inserting in lieu thereof the words "section thirty or thirty-one or paragraph (b) of subsection four of section 43A";

(iii) by inserting in the same subsection after the words "section thirty-three" where secondly occurring the words "or paragraph (a) of subsection four of section 43A";

(b) by omitting from subsection one of section 17B the words "paragraph (b) of section thirty or paragraph (b) of section thirty-one or section thirty-three" and by inserting in lieu thereof the words "section thirty, thirty-one, thirty-three or 43A";

Sec. 17B. (Additional payment by employers in respect of increase in pension unit value.)

(c)

Superannuation (Amendment).

(c) by omitting from section thirty-three the words "four dollars" and by inserting in lieu thereof the words "ten dollars"; Sec. 33. (Pension to orphans on death of employee or pensioner.)

5 (d) by inserting next after section forty-three the following new section:— New sec. 43A.

43A. (1) The provisions of this section shall have effect notwithstanding anything elsewhere in this Act contained. Pensions in respect of students.

10 (2) In this section "student" means a person who, though having attained the age of eighteen years, is under the age of twenty-three years and is receiving full time education from a school, college or university approved by the Board.

15 (3) A pension under this section—

(a) shall be payable in respect of a student if a pension would be payable in respect of such student were he under the age of eighteen years; and

20 (b) shall be payable to such persons as the Board determines a pension would have been payable were such student under the age of eighteen years or shall be expended by the Board towards the support or education of such student. 25

(4) The amount of pension payable under this section shall be—

30 (a) in the case of a student in respect of whom a pension would be payable under section thirty-three of this Act were he under the age of eighteen years—ten dollars per week; or

(b) in any other case—four dollars per week.

(5)

Superannuation (Amendment).

(5) A pension payable under this section shall be paid until the student attains the age of twenty-three years or ceases to be a student or dies whichever first occurs.

5 (6) A pension shall not be paid to any person in respect of a student unless the Board is satisfied that such pension is being used for or towards, or such person contributes towards, the support or education of such student.

10 (7) For the purposes of this section the Board may at any time require evidence of the age of the student, the education being received by the student, or the support or education of the student for or towards which the pension is being used, or being contributed to by any person to
15 whom a pension under this section is payable.

In default of the provision of such evidence or if in the opinion of the Board the evidence provided is not satisfactory the Board may refuse to pay
20 such pension.

(2) Subsection one of this section shall be deemed to have commenced upon the eighth day of March, one thousand nine hundred and sixty-eight.

BY AUTHORITY:

V. C. N. BLIGHT, GOVERNMENT PRINTER, NEW SOUTH WALES—1968

[5c]

Section (b) (1)

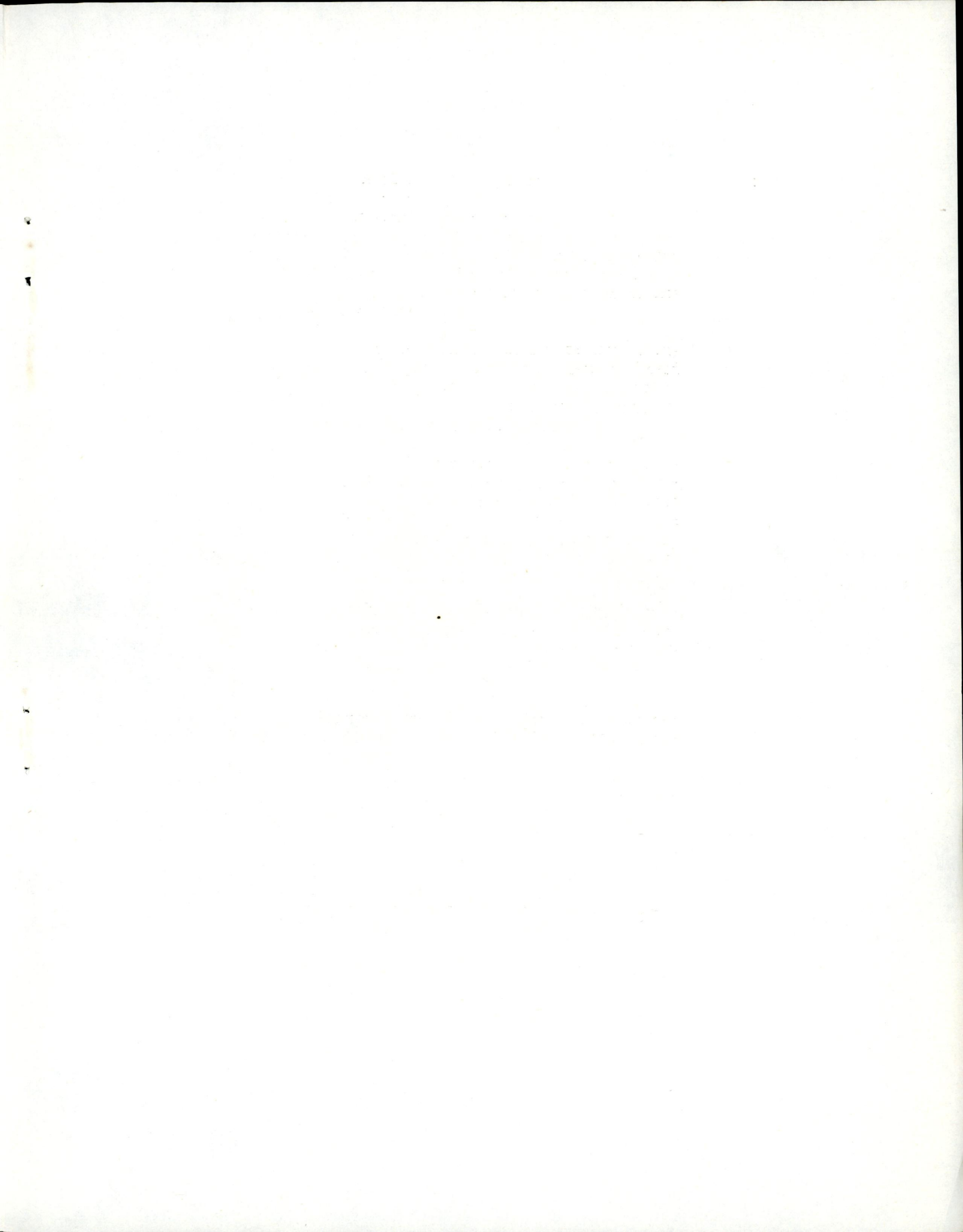
(5) A person shall not be held to any liability in respect of a student unless the Board is satisfied that such person is being held for or towards which the action is being taken or being contemplated by any person to whom a remedy under this section is available.

(6) A person shall not be held to any liability in respect of a student unless the Board is satisfied that such person is being held for or towards which the action is being taken or being contemplated by any person to whom a remedy under this section is available.

(7) For the purposes of this section the Board may at any time require evidence of the age of the student, the student's being resident for the student or the parent or guardian of the student for or towards which the action is being taken or being contemplated by any person to whom a remedy under this section is available.

(8) In default of the provision of such evidence or if in the opinion of the Board the evidence provided is not satisfactory the Board may refuse to pay such person.

(9) Subsection one of this section shall be deemed to have commenced upon the eighth day of March one thousand nine hundred and sixty-eight.



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SUPERANNUATION (AMENDMENT) BILL, 1968

EXPLANATORY NOTE

THE objects of this Bill are—

- (a) to make further provision with respect to authorising the State Superannuation Board to enter into purchase-lease back and lease-lease back arrangements in respect of real estate;
- (b) to increase from \$4 to \$10 the pension payable under section thirty-three of the Superannuation Act, 1916, as amended;
- (c) to authorise pensions to be payable in respect of certain students between 18 and 23 years of age, on the same basis as if they were children under 18 years of age;
- (d) to validate certain matters in connection with the above; and
- (e) to make other amendments of the Act of a consequential or ancillary nature.

SUPERANNUATION (AMENDMENT) BILL, 1968

EXPLANATORY WORDS

The object of the Bill is to amend the Superannuation Act, 1953, so as to provide for the superannuation of certain officers of the Government of India and to provide for the superannuation of certain officers of the Government of India who are entitled to superannuation benefits under the Superannuation Act, 1953, but who are not entitled to such benefits under the Superannuation Act, 1953, as amended by the Superannuation (Amendment) Act, 1967.

PROOF

No. , 1968.

A BILL

Relating to investment of the State Superannuation Fund and pensions payable in respect of children under the Superannuation Act, 1916, as subsequently amended; for this and other purposes to amend that Act, as so amended; to validate certain matters; and for purposes connected therewith.

[MR MADDISON—27 March, 1968.]

BE

Superannuation (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. (1) This Act may be cited as the "Superannuation (Amendment) Act, 1968".

Short title and citation.

(2) The Superannuation Act, 1916, as subsequently amended and as amended by this Act, may be cited as the Superannuation Act, 1916–1968.

2. (1) The Superannuation Act, 1916, as subsequently amended, is amended—

Amendment of Act No. 28, 1916.

(a) by omitting paragraph (c2) of section five and by inserting in lieu thereof the following paragraph :—

Sec. 5. (Investment of fund.)

15 (c2) (i) in the purchase, at a price not exceeding the fair market value of the land as hereinafter determined by the Valuer-General, of any Crown land or freehold land which land the Board has prior to completion of the purchase contracted to lease; or

20
25 (ii) in the acquisition from the Crown, the council of a county, city, shire or municipality or a statutory corporation, at a price not exceeding the fair market value of the lease as hereinafter determined by the Valuer-General, of a lease of not less than fifty years of Crown land or freehold land, which land the Board has prior to completion of the acquisition contracted to sublet to the Crown, such council or statutory corporation; or

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(b)

Superannuation (Amendment).

- (b) by omitting from the same section the words "land proposed to be purchased" and by inserting in lieu thereof the words "land or lease proposed to be purchased or acquired";
- 5 (c) by inserting in the same section after the word "land" where lastly occurring the words "or lease".

(2) Subsection one of this section shall be deemed to have commenced upon the eighteenth day of December, one thousand nine hundred and sixty-seven.

10 **3.** (1) The Superannuation Act, 1916, as subsequently amended, is further amended— Further amendment of Act No. 28, 1916.

- 15 (a) (i) by omitting from subsection one of section 17A the words "paragraph (b) of section thirty or paragraph (b) of section thirty-one or section thirty-three" and by inserting in lieu thereof the words "section thirty, thirty-one, thirty-three or 43A"; Sec. 17A. (Payment by employers in respect of children's pensions.)
 - 20 (ii) by omitting from the same subsection the words "paragraph (b) of section thirty or paragraph (b) of section thirty-one" where secondly occurring and by inserting in lieu thereof the words "section thirty or thirty-one or paragraph (b) of subsection four of section 43A";
 - 25 (iii) by inserting in the same subsection after the words "section thirty-three" where secondly occurring the words "or paragraph (a) of subsection four of section 43A";
 - 30 (b) by omitting from subsection one of section 17B the words "paragraph (b) of section thirty or paragraph (b) of section thirty-one or section thirty-three" and by inserting in lieu thereof the words "section thirty, thirty-one, thirty-three or 43A"; Sec. 17B. (Additional payment by employers in respect of increase in pension unit value.)
- (c)

Superannuation (Amendment).

(c) by omitting from section thirty-three the words "four dollars" and by inserting in lieu thereof the words "ten dollars";

Sec. 33.
(Pension to orphans on death of employee or pensioner.)

5 (d) by inserting next after section forty-three the following new section :—

New sec. 43A.

43A. (1) The provisions of this section shall have effect notwithstanding anything elsewhere in this Act contained.

Pensions in respect of students.

10 (2) In this section "student" means a person who, though having attained the age of eighteen years, is under the age of twenty-three years and is receiving full time education from a school, college or university approved by the Board.

15 (3) A pension under this section—

(a) shall be payable in respect of a student if a pension would be payable in respect of such student were he under the age of eighteen years; and

20 (b) shall be payable to such persons as the Board determines a pension would have been payable were such student under the age of eighteen years or shall be expended by the Board towards the support or education of such student.

25 (4) The amount of pension payable under this section shall be—

30 (a) in the case of a student in respect of whom a pension would be payable under section thirty-three of this Act were he under the age of eighteen years—ten dollars per week; or

(b) in any other case—four dollars per week.
(5)

Superannuation (Amendment).

(5) A pension payable under this section shall be paid until the student attains the age of twenty-three years or ceases to be a student or dies whichever first occurs.

5 (6) A pension shall not be paid to any person in respect of a student unless the Board is satisfied that such pension is being used for or towards, or such person contributes towards, the support or education of such student.

10 (7) For the purposes of this section the Board may at any time require evidence of the age of the student, the education being received by the student, or the support or education of the student for or towards which the pension is being
15 used, or being contributed to by any person to whom a pension under this section is payable.

In default of the provision of such evidence or if in the opinion of the Board the evidence provided is not satisfactory the Board may refuse to pay
20 such pension.

(2) Subsection one of this section shall be deemed to have commenced upon the eighth day of March, one thousand nine hundred and sixty-eight.

BY AUTHORITY:

V. C. N. BLIGHT, GOVERNMENT PRINTER, NEW SOUTH WALES—1968

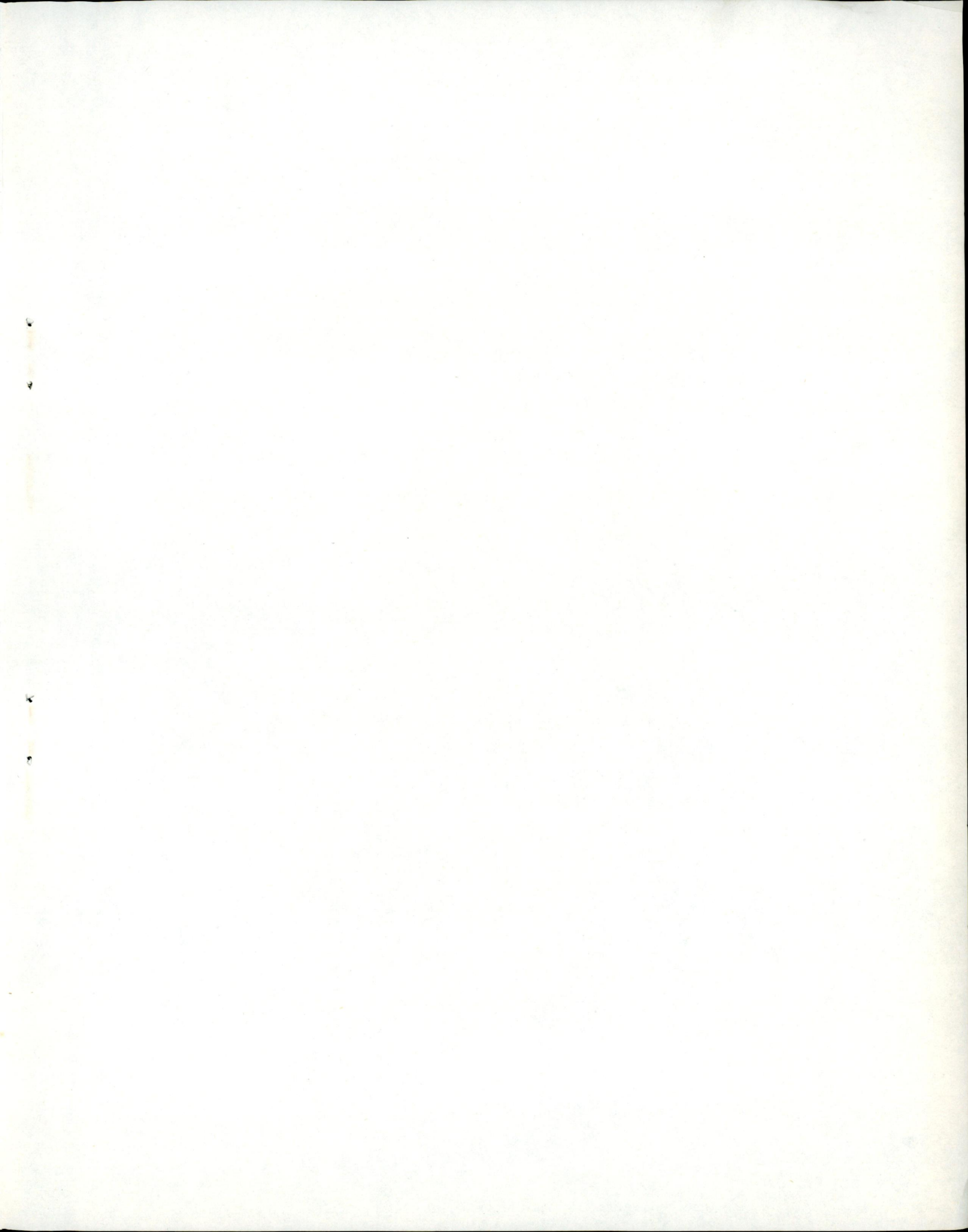
The first part of the report is a general introduction to the subject of the study. It discusses the importance of the study and the objectives of the research.

The second part of the report is a detailed description of the methodology used in the study. It includes information about the sample, the data collection methods, and the statistical analysis.

The third part of the report is a discussion of the results of the study. It compares the findings with previous research and discusses the implications of the results.

The fourth part of the report is a conclusion and a list of references. The conclusion summarizes the main findings of the study and provides recommendations for future research.

The references list the sources of information used in the study. They include books, articles, and other documents that provide background information on the subject.



New South Wales



ANNO SEPTIMO DECIMO

ELIZABETHÆ II REGINÆ

Act No. 10, 1968.

An Act relating to investment of the State Superannuation Fund and pensions payable in respect of children under the Superannuation Act, 1916, as subsequently amended; for this and other purposes to amend that Act, as so amended; to validate certain matters; and for purposes connected therewith. [Assented to, 24th April, 1968.]

BE

Superannuation (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short title
and
citation.

1. (1) This Act may be cited as the "Superannuation (Amendment) Act, 1968".

(2) The Superannuation Act, 1916, as subsequently amended and as amended by this Act, may be cited as the Superannuation Act, 1916–1968.

Amendment
of Act No.
28, 1916.

2. (1) The Superannuation Act, 1916, as subsequently amended, is amended—

Sec. 5.
(Investment
of fund.)

(a) by omitting paragraph (c2) of section five and by inserting in lieu thereof the following paragraph :—

(c2) (i) in the purchase, at a price not exceeding the fair market value of the land as hereinafter determined by the Valuer-General, of any Crown land or freehold land which land the Board has prior to completion of the purchase contracted to lease; or

(ii) in the acquisition from the Crown, the council of a county, city, shire or municipality or a statutory corporation, at a price not exceeding the fair market value of the lease as hereinafter determined by the Valuer-General, of a lease of not less than fifty years of Crown land or freehold land, which land the Board has prior to completion of the acquisition contracted to sublet to the Crown, such council or statutory corporation; or

(b)

Superannuation (Amendment).

- (b) by omitting from the same section the words "land proposed to be purchased" and by inserting in lieu thereof the words "land or lease proposed to be purchased or acquired";
- (c) by inserting in the same section after the word "land" where lastly occurring the words "or lease".

(2) Subsection one of this section shall be deemed to have commenced upon the eighteenth day of December, one thousand nine hundred and sixty-seven.

3. (1) The Superannuation Act, 1916, as subsequently amended, is further amended—

Further amendment of Act No. 28, 1916.

- (a) (i) by omitting from subsection one of section 17A the words "paragraph (b) of section thirty or paragraph (b) of section thirty-one or section thirty-three" and by inserting in lieu thereof the words "section thirty, thirty-one, thirty-three or 43A";
- (ii) by omitting from the same subsection the words "paragraph (b) of section thirty or paragraph (b) of section thirty-one" where secondly occurring and by inserting in lieu thereof the words "section thirty or thirty-one or paragraph (b) of subsection four of section 43A";
- (iii) by inserting in the same subsection after the words "section thirty-three" where secondly occurring the words "or paragraph (a) of subsection four of section 43A";
- (b) by omitting from subsection one of section 17B the words "paragraph (b) of section thirty or paragraph (b) of section thirty-one or section thirty-three" and by inserting in lieu thereof the words "section thirty, thirty-one, thirty-three or 43A";

Sec. 17A.
(Payment by employers in respect of children's pensions.)

Sec. 17B.
(Additional payment by employers in respect of increase in pension unit value.)

(c)

Superannuation (Amendment).

Sec. 33.
(Pension to orphans on death of employee or pensioner.)

(c) by omitting from section thirty-three the words "four dollars" and by inserting in lieu thereof the words "ten dollars";

New sec. 43A.

(d) by inserting next after section forty-three the following new section :—

Pensions in respect of students.

43A. (1) The provisions of this section shall have effect notwithstanding anything elsewhere in this Act contained.

(2) In this section "student" means a person who, though having attained the age of eighteen years, is under the age of twenty-three years and is receiving full time education from a school, college or university approved by the Board.

(3) A pension under this section—

(a) shall be payable in respect of a student if a pension would be payable in respect of such student were he under the age of eighteen years; and

(b) shall be payable to such persons as the Board determines a pension would have been payable were such student under the age of eighteen years or shall be expended by the Board towards the support or education of such student.

(4) The amount of pension payable under this section shall be—

(a) in the case of a student in respect of whom a pension would be payable under section thirty-three of this Act were he under the age of eighteen years—ten dollars per week; or

(b) in any other case—four dollars per week.

(5)

Superannuation (Amendment).

(5) A pension payable under this section shall be paid until the student attains the age of twenty-three years or ceases to be a student or dies whichever first occurs.

(6) A pension shall not be paid to any person in respect of a student unless the Board is satisfied that such pension is being used for or towards, or such person contributes towards, the support or education of such student.

(7) For the purposes of this section the Board may at any time require evidence of the age of the student, the education being received by the student, or the support or education of the student for or towards which the pension is being used, or being contributed to by any person to whom a pension under this section is payable.

In default of the provision of such evidence or if in the opinion of the Board the evidence provided is not satisfactory the Board may refuse to pay such pension.

(2) Subsection one of this section shall be deemed to have commenced upon the eighth day of March, one thousand nine hundred and sixty-eight.

BY AUTHORITY:

V. C. N. BLIGHT, GOVERNMENT PRINTER, NEW SOUTH WALES—1968

1914

Received of the Treasurer of the
Board of Education the sum of
\$100.00 for the year 1914

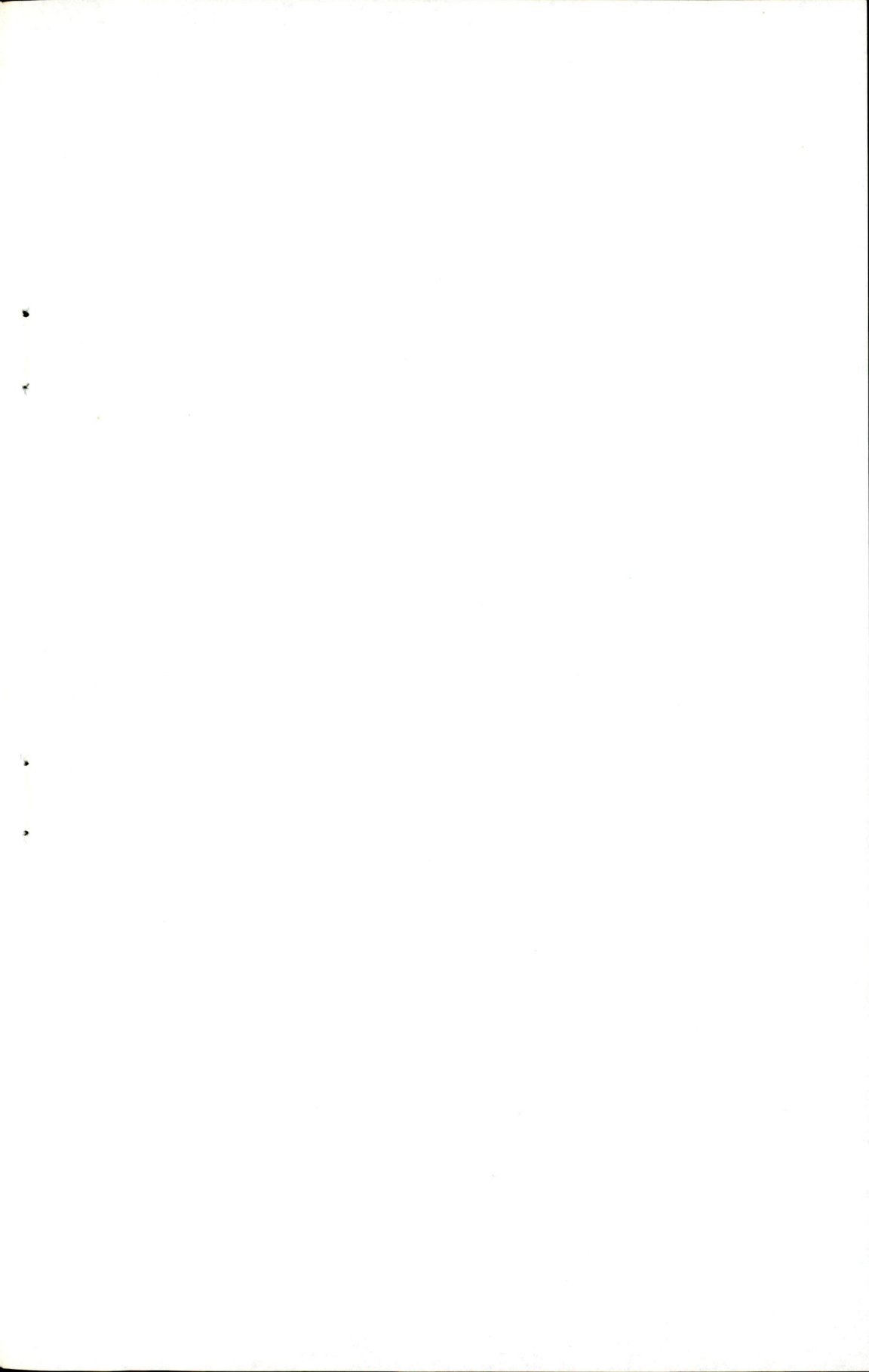
Witness my hand and seal this
1st day of January 1914

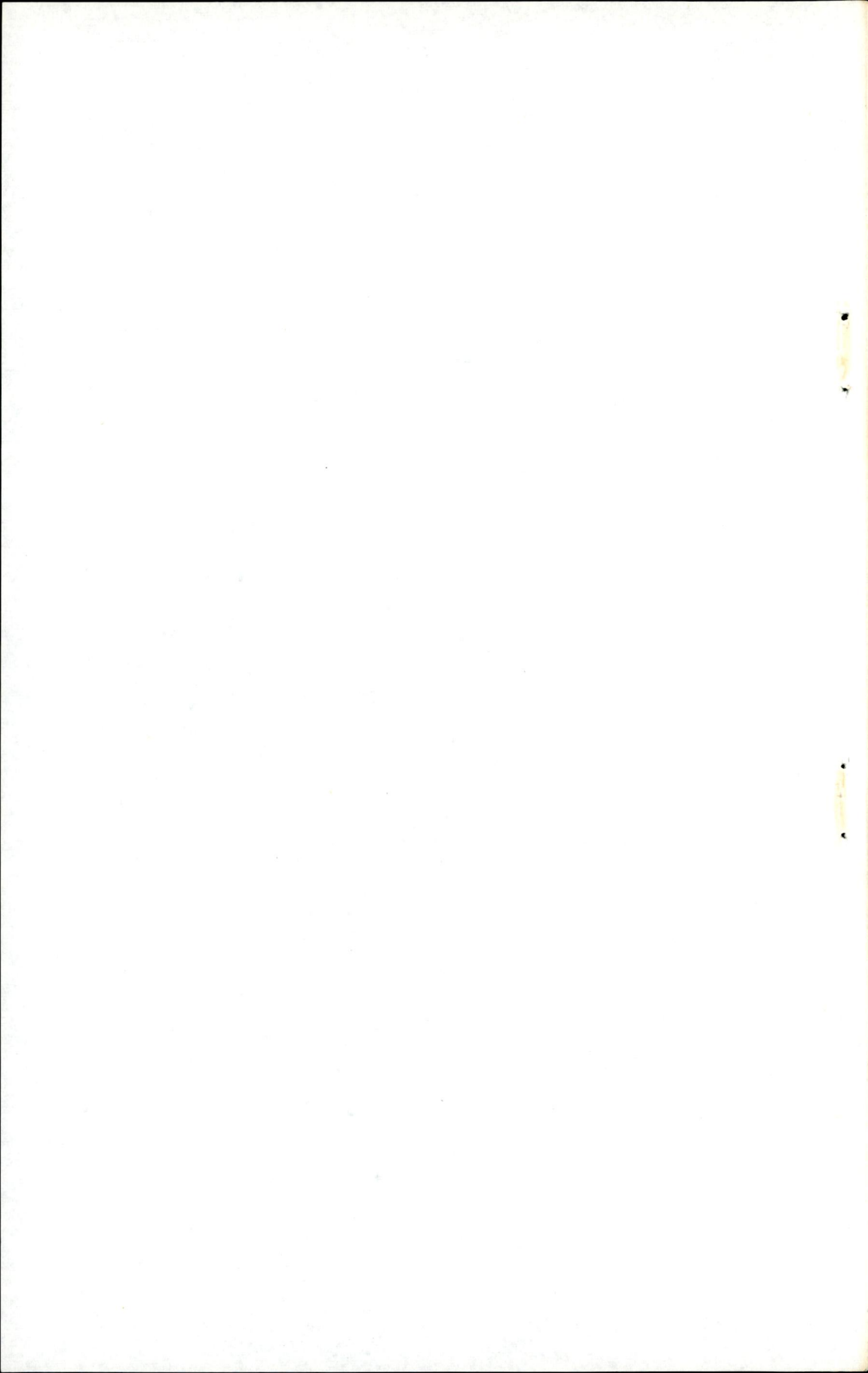
Attest:
The Treasurer of the Board of Education

Received of the Treasurer of the
Board of Education the sum of
\$100.00 for the year 1914

Witness my hand and seal this
1st day of January 1914

Attest:
The Treasurer of the Board of Education





I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

I. P. K. VIDLER,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 10 April, 1968.*

New South Wales



ANNO SEPTIMO DECIMO

ELIZABETHÆ II REGINÆ

Act No. 10, 1968.

An Act relating to investment of the State Superannuation Fund and pensions payable in respect of children under the Superannuation Act, 1916, as subsequently amended; for this and other purposes to amend that Act, as so amended; to validate certain matters; and for purposes connected therewith. [Assented to, 24th April, 1968.]

BE

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

L. A. PUNCH,
Chairman of Committees of the Legislative Assembly.

Superannuation (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short title
and
citation.

1. (1) This Act may be cited as the "Superannuation (Amendment) Act, 1968".

(2) The Superannuation Act, 1916, as subsequently amended and as amended by this Act, may be cited as the Superannuation Act, 1916-1968.

Amendment
of Act No.
28, 1916.

2. (1) The Superannuation Act, 1916, as subsequently amended, is amended—

Sec. 5.
(Investment
of fund.)

(a) by omitting paragraph (c2) of section five and by inserting in lieu thereof the following paragraph :—

(c2) (i) in the purchase, at a price not exceeding the fair market value of the land as hereinafter determined by the Valuer-General, of any Crown land or freehold land which land the Board has prior to completion of the purchase contracted to lease; or

(ii) in the acquisition from the Crown, the council of a county, city, shire or municipality or a statutory corporation, at a price not exceeding the fair market value of the lease as hereinafter determined by the Valuer-General, of a lease of not less than fifty years of Crown land or freehold land, which land the Board has prior to completion of the acquisition contracted to sublet to the Crown, such council or statutory corporation; or

(b)

Superannuation (Amendment).

- (b) by omitting from the same section the words "land proposed to be purchased" and by inserting in lieu thereof the words "land or lease proposed to be purchased or acquired";
- (c) by inserting in the same section after the word "land" where lastly occurring the words "or lease".

(2) Subsection one of this section shall be deemed to have commenced upon the eighteenth day of December, one thousand nine hundred and sixty-seven.

3. (1) The Superannuation Act, 1916, as subsequently amended, is further amended—

Further amendment of Act No. 28, 1916.

- (a) (i) by omitting from subsection one of section 17A the words "paragraph (b) of section thirty or paragraph (b) of section thirty-one or section thirty-three" and by inserting in lieu thereof the words "section thirty, thirty-one, thirty-three or 43A";
- (ii) by omitting from the same subsection the words "paragraph (b) of section thirty or paragraph (b) of section thirty-one" where secondly occurring and by inserting in lieu thereof the words "section thirty or thirty-one or paragraph (b) of subsection four of section 43A";
- (iii) by inserting in the same subsection after the words "section thirty-three" where secondly occurring the words "or paragraph (a) of subsection four of section 43A";
- (b) by omitting from subsection one of section 17B the words "paragraph (b) of section thirty or paragraph (b) of section thirty-one or section thirty-three" and by inserting in lieu thereof the words "section thirty, thirty-one, thirty-three or 43A";

Sec. 17A.
(Payment by employers in respect of children's pensions.)

Sec. 17B.
(Additional payment by employers in respect of increase in pension unit value.)

(c)

Superannuation (Amendment).

Sec. 33.
(Pension
to orphans
on death of
employee or
pensioner.)

New
sec. 43A.

Pensions in
respect of
students.

(c) by omitting from section thirty-three the words "four dollars" and by inserting in lieu thereof the words "ten dollars";

(d) by inserting next after section forty-three the following new section :—

43A. (1) The provisions of this section shall have effect notwithstanding anything elsewhere in this Act contained.

(2) In this section "student" means a person who, though having attained the age of eighteen years, is under the age of twenty-three years and is receiving full time education from a school, college or university approved by the Board.

(3) A pension under this section—

(a) shall be payable in respect of a student if a pension would be payable in respect of such student were he under the age of eighteen years; and

(b) shall be payable to such persons as the Board determines a pension would have been payable were such student under the age of eighteen years or shall be expended by the Board towards the support or education of such student.

(4) The amount of pension payable under this section shall be—

(a) in the case of a student in respect of whom a pension would be payable under section thirty-three of this Act were he under the age of eighteen years—ten dollars per week; or

(b) in any other case—four dollars per week.

(5)

Superannuation (Amendment).

(5) A pension payable under this section shall be paid until the student attains the age of twenty-three years or ceases to be a student or dies whichever first occurs.

(6) A pension shall not be paid to any person in respect of a student unless the Board is satisfied that such pension is being used for or towards, or such person contributes towards, the support or education of such student.

(7) For the purposes of this section the Board may at any time require evidence of the age of the student, the education being received by the student, or the support or education of the student for or towards which the pension is being used, or being contributed to by any person to whom a pension under this section is payable.

In default of the provision of such evidence or if in the opinion of the Board the evidence provided is not satisfactory the Board may refuse to pay such pension.

(2) Subsection one of this section shall be deemed to have commenced upon the eighth day of March, one thousand nine hundred and sixty-eight.

In the name and on behalf of Her Majesty I assent to this Act.

A. R. CUTLER,
Governor.

*Government House,
Sydney, 24th April, 1968.*

Section 10 (Amended)

(1) A pension payable under this section shall be paid until the student attains the age of twenty-three years or ceases to be a student or dies, whichever first occurs.

(2) A pension shall not be paid to any person in respect of a student unless the Board is satisfied that such pension is being used for or towards the support or maintenance of the student or for the education of such student.

(3) For the purposes of this section the Board may in any case require evidence of the age of the student, the education being received by the student, or the support or maintenance of the student for or towards which the pension is being used or being contributed to by any person to whom a pension under this section is payable.

In default of the provision of such evidence or if in the opinion of the Board the evidence provided is not satisfactory the Board may refuse to pay such pension.

(4) Subsection (1) of this section shall be deemed to have commenced upon the eighth day of March, one thousand nine hundred and sixty-eight.

In the name and on behalf of Her Majesty the Queen to this Act.

A. R. CUTLER,

Governor

Government House,
Sydney, 24th April, 1968.

