

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

I. P. K. VIDLER,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 6 March, 1969.*

New South Wales



ANNO OCTAVO DECIMO

ELIZABETHÆ II REGINÆ

Act No. , 1969.

An Act to require the Rural Bank of New South Wales to pay one-half of its annual profits in each financial year to the Treasurer for payment into the Consolidated Revenue Fund; for this and other purposes to amend the Government Savings Bank Act, 1906, as subsequently amended; and for purposes connected therewith.

BE

Rural Bank of New South Wales (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Rural Bank of New South Wales (Amendment) Act, 1969".

2. The Government Savings Bank Act, 1906, as subsequently amended, is amended—

Amendment of Act No. 48, 1906.

(a) by inserting next after section 35A the following new section :—

New sec. 35B.

35B. (1) Notwithstanding any other provision of this Act the bank may establish a scheme with the object of providing benefits by way of grants from the funds of the bank to officers and servants of the bank to assist them to pay medical, dental, optical, pharmaceutical, ambulance and hospital expenses and expenses of a like nature incurred in respect of themselves and their dependants.

Bank may establish medical benefits scheme.

(2) The benefits of any such scheme may be extended to retired commissioners (other than nominated commissioners) and to retired officers and servants of the bank in respect of such expenses incurred on account of themselves and their dependants and to the widows of such retired commissioners and officers and servants in respect of such expenses incurred on account of themselves and their dependants.

(3) In respect of retired commissioners, officers or servants of the bank this section shall apply only in a case where such retired commissioner, officer or servant had in the opinion of the bank given long and satisfactory service to the bank.

(4) The bank shall be deemed always to have had the powers conferred upon it by this section.

(5)

Rural Bank of New South Wales (Amendment).

(5) Nothing contained in this section shall be construed as limiting or affecting the powers of the commissioners conferred by any other provisions of this Act.

- 5 (b) by omitting paragraph (k) of subsection three of section 48A and by inserting in lieu thereof the following paragraph :— Sec. 48A.
(General banking business.)

10 (k) to acquire and hold real and personal property and to sell, mortgage, lease or otherwise dispose of any such property.

- 15 (c) by inserting in section 48B after the word "Australia" the words "or in securities issued by any body constituted by an Act, being securities that are for a loan the repayment of which is guaranteed by the Government of New South Wales and that are listed on any recognised stock exchange in Australia"; Sec. 48B.
(Deposits.)

- 20 (d) (i) by omitting from subsection one of section 48G the words "set apart towards a Reserve Fund for meeting any further loss or deficiency in connection with the said department" and by inserting in lieu thereof the words "dealt with as provided by subsection (1A) of this section"; Sec. 48G.
(Reserve Fund of Rural Bank Department.)

- 25 (ii) by inserting next after the same subsection the following new subsection :—

30 (1A) The net profits of the General Bank Department in each financial year of the bank (including the financial year ending the thirtieth day of June, one thousand nine hundred and sixty-nine), as certified to by the Auditor-General, shall be dealt with as follows :—

- 35 (a) one-half shall be paid to the Treasurer for payment into the Consolidated Revenue Fund; and

(b)

Rural Bank of New South Wales (Amendment).

- (b) one-half shall be placed to the credit of a Reserve Fund for meeting any loss or deficiency in connection with that department.
- 5 (iii) by omitting from subsection two of the same section the word "commissioners" and by inserting in lieu thereof the word "Auditor-General".

BY AUTHORITY:

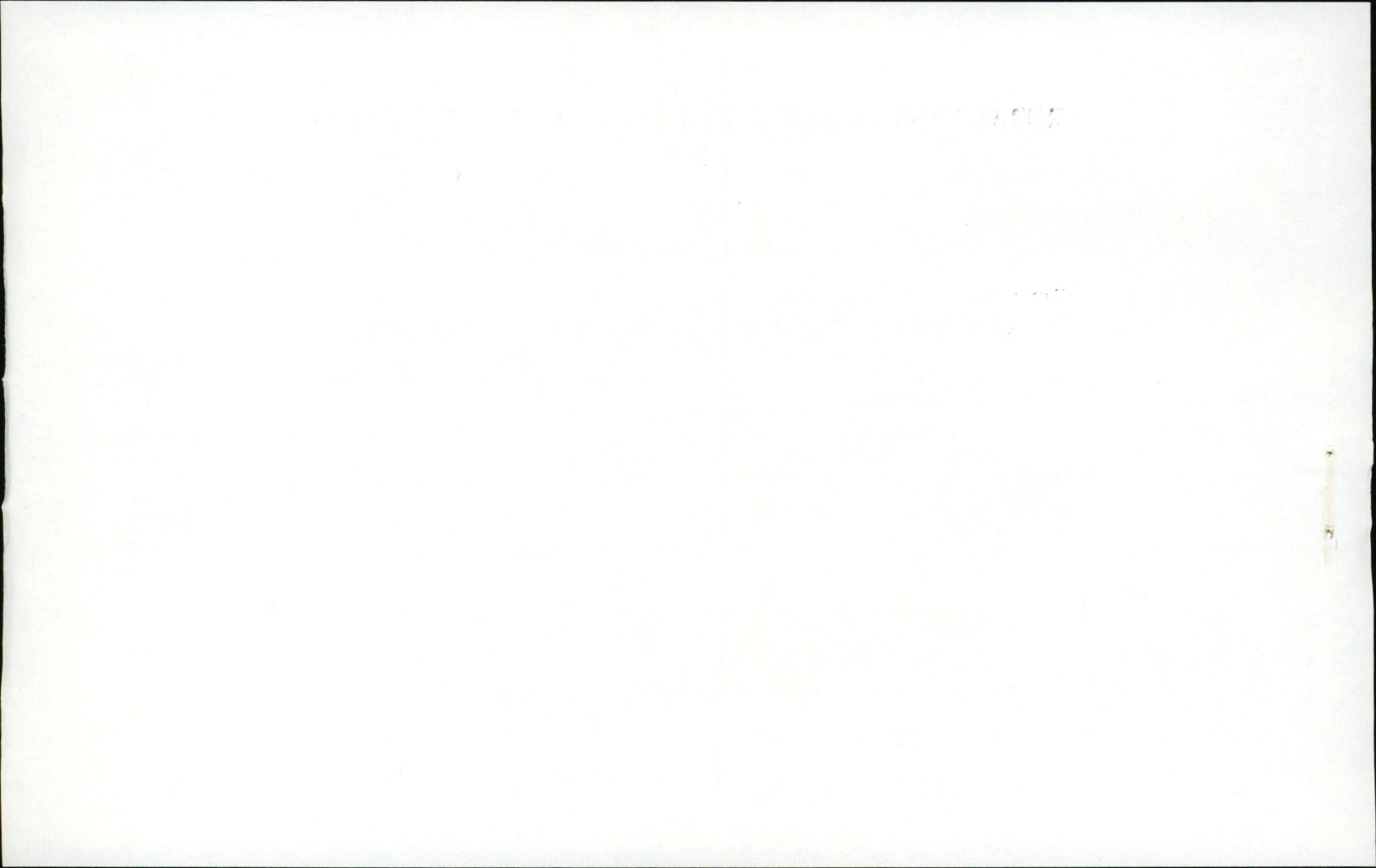
V. C. N. BLIGHT, GOVERNMENT PRINTER, NEW SOUTH WALES—1969
[5c]

RURAL BANK OF NEW SOUTH WALES (AMENDMENT) BILL, 1969

EXPLANATORY NOTE

THE objects of this Bill are—

- (a) to enable the Rural Bank of New South Wales to establish a scheme for providing medical and like benefits for its officers and servants, retired officers, servants and commissioners and their widows and for their dependants;
- (b) to extend the Bank's powers of investment by enabling it to invest in personal property and so engage in lease financing;
- (c) to enable the funds required to be held by the Bank under section 48B of the Government Savings Bank Act, 1906, as subsequently amended, to be held in the form of certain securities of statutory bodies repayment of whose loans are guaranteed by the New South Wales Government as well as in any other form at present specified in that section;
- (d) to require one-half of the net profits of the Bank in any financial year, as certified to by the Auditor-General, to be paid to the Treasurer for payment into the Consolidated Revenue Fund;
- (e) to make other provisions of an ancillary or consequential character.



PROOF

No. , 1969.

A BILL

To require the Rural Bank of New South Wales to pay one-half of its annual profits in each financial year to the Treasurer for payment into the Consolidated Revenue Fund; for this and other purposes to amend the Government Savings Bank Act, 1906, as subsequently amended; and for purposes connected therewith.

[MR ASKIN—4 March, 1969.]

BE

Rural Bank of New South Wales (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Rural Bank of New South Wales (Amendment) Act, 1969". Short title.

2. The Government Savings Bank Act, 1906, as subsequently amended, is amended— Amendment of Act No. 48, 1906.

(a) by inserting next after section 35A the following new section:— New sec. 35B.

35B. (1) Notwithstanding any other provision of this Act the bank may establish a scheme with the object of providing benefits by way of grants from the funds of the bank to officers and servants of the bank to assist them to pay medical, dental, optical, pharmaceutical, ambulance and hospital expenses and expenses of a like nature incurred in respect of themselves and their dependants. Bank may establish medical benefits scheme.

(2) The benefits of any such scheme may be extended to retired commissioners (other than nominated commissioners) and to retired officers and servants of the bank in respect of such expenses incurred on account of themselves and their dependants and to the widows of such retired commissioners and officers and servants in respect of such expenses incurred on account of themselves and their dependants.

(3) In respect of retired commissioners, officers or servants of the bank this section shall apply only in a case where such retired commissioner, officer or servant had in the opinion of the bank given long and satisfactory service to the bank.

(4) The bank shall be deemed always to have had the powers conferred upon it by this section. (5)

Rural Bank of New South Wales (Amendment).

(5) Nothing contained in this section shall be construed as limiting or affecting the powers of the commissioners conferred by any other provisions of this Act.

- 5 (b) by omitting paragraph (k) of subsection three of section 48A and by inserting in lieu thereof the following paragraph :— Sec. 48A. (General banking business.)
- 10 (k) to acquire and hold real and personal property and to sell, mortgage, lease or otherwise dispose of any such property.
- (c) by inserting in section 48B after the word "Aus- Sec. 48B. (Deposits.) tralia" the words "or in securities issued by any body constituted by an Act, being securities that are for a loan the repayment of which is guaranteed by the Government of New South Wales and that are listed on any recognised stock exchange in Australia";
- 15 (d) (i) by omitting from subsection one of section 48G the words "set apart towards a Reserve Sec. 48G. (Reserve Fund of Rural Bank Department.) Fund for meeting any further loss or deficiency in connection with the said department" and by inserting in lieu thereof the words "dealt with as provided by subsection (1A) of this section";
- 20 (ii) by inserting next after the same subsection the following new subsection :—
- 25 (1A) The net profits of the General Bank Department in each financial year of the bank (including the financial year ending the 30 thirtieth day of June, one thousand nine hundred and sixty-nine), as certified to by the Auditor-General, shall be dealt with as follows :—
- 35 (a) one-half shall be paid to the Treasurer for payment into the Consolidated Revenue Fund; and (b)

Rural Bank of New South Wales (Amendment).

- (b) one-half shall be placed to the credit of a Reserve Fund for meeting any loss or deficiency in connection with that department.
- 5 (iii) by omitting from subsection two of the same section the word "commissioners" and by inserting in lieu thereof the word "Auditor-General".

BY AUTHORITY:

V. C. N. BLIGHT, GOVERNMENT PRINTER, NEW SOUTH WALES—1969

New South Wales



ANNO OCTAVO DECIMO

ELIZABETHÆ II REGINÆ

Act No. 13, 1969.

An Act to require the Rural Bank of New South Wales to pay one-half of its annual profits in each financial year to the Treasurer for payment into the Consolidated Revenue Fund; for this and other purposes to amend the Government Savings Bank Act, 1906, as subsequently amended; and for purposes connected therewith. [Assented to, 26th March, 1969.]

BE

Rural Bank of New South Wales (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "Rural Bank of New South Wales (Amendment) Act, 1969".

Amendment
of Act No.
48, 1906.

2. The Government Savings Bank Act, 1906, as subsequently amended, is amended—

New sec.
35B.

(a) by inserting next after section 35A the following new section:—

Bank may
establish
medical
benefits
scheme.

35B. (1) Notwithstanding any other provision of this Act the bank may establish a scheme with the object of providing benefits by way of grants from the funds of the bank to officers and servants of the bank to assist them to pay medical, dental, optical, pharmaceutical, ambulance and hospital expenses and expenses of a like nature incurred in respect of themselves and their dependants.

(2) The benefits of any such scheme may be extended to retired commissioners (other than nominated commissioners) and to retired officers and servants of the bank in respect of such expenses incurred on account of themselves and their dependants and to the widows of such retired commissioners and officers and servants in respect of such expenses incurred on account of themselves and their dependants.

(3) In respect of retired commissioners, officers or servants of the bank this section shall apply only in a case where such retired commissioner, officer or servant had in the opinion of the bank given long and satisfactory service to the bank.

(4) The bank shall be deemed always to have had the powers conferred upon it by this section.

(5)

Rural Bank of New South Wales (Amendment).

(5) Nothing contained in this section shall be construed as limiting or affecting the powers of the commissioners conferred by any other provisions of this Act.

- (b) by omitting paragraph (k) of subsection three of section 48A and by inserting in lieu thereof the following paragraph :— Sec. 48A.
(General banking business.)
- (k) to acquire and hold real and personal property and to sell, mortgage, lease or otherwise dispose of any such property.
- (c) by inserting in section 48B after the word “Australia” the words “or in securities issued by any body constituted by an Act, being securities that are for a loan the repayment of which is guaranteed by the Government of New South Wales and that are listed on any recognised stock exchange in Australia”; Sec. 48B.
(Deposits.)
- (d) (i) by omitting from subsection one of section 48G the words “set apart towards a Reserve Fund for meeting any further loss or deficiency in connection with the said department” and by inserting in lieu thereof the words “dealt with as provided by subsection (1A) of this section”; Sec. 48G.
(Reserve Fund of Rural Bank Department.)
- (ii) by inserting next after the same subsection the following new subsection :—
- (1A) The net profits of the General Bank Department in each financial year of the bank (including the financial year ending the thirtieth day of June, one thousand nine hundred and sixty-nine), as certified to by the Auditor-General, shall be dealt with as follows :—
- (a) one-half shall be paid to the Treasurer for payment into the Consolidated Revenue Fund; and

(b)

Rural Bank of New South Wales (Amendment).

- (b) one-half shall be placed to the credit of a Reserve Fund for meeting any loss or deficiency in connection with that department.

- (iii) by omitting from subsection two of the same section the word "commissioners" and by inserting in lieu thereof the word "Auditor-General".

BY AUTHORITY:

V. C. N. BLIGHT, GOVERNMENT PRINTER, NEW SOUTH WALES—1969

I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

I. P. K. VIDLER,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 19 March, 1969.*

New South Wales



ANNO OCTAVO DECIMO

ELIZABETHÆ II REGINÆ

Act No. 13, 1969.

An Act to require the Rural Bank of New South Wales to pay one-half of its annual profits in each financial year to the Treasurer for payment into the Consolidated Revenue Fund; for this and other purposes to amend the Government Savings Bank Act, 1906, as subsequently amended; and for purposes connected therewith. [Assented to, 26th March, 1969.]

BE

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

L. A. PUNCH,
Chairman of Committees of the Legislative Assembly.

Rural Bank of New South Wales (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short title. **1.** This Act may be cited as the "Rural Bank of New South Wales (Amendment) Act, 1969".

Amendment of Act No. 48, 1906. **2.** The Government Savings Bank Act, 1906, as subsequently amended, is amended—

New sec. 35B. (a) by inserting next after section 35A the following new section :—

Bank may establish medical benefits scheme.

35B. (1) Notwithstanding any other provision of this Act the bank may establish a scheme with the object of providing benefits by way of grants from the funds of the bank to officers and servants of the bank to assist them to pay medical, dental, optical, pharmaceutical, ambulance and hospital expenses and expenses of a like nature incurred in respect of themselves and their dependants.

(2) The benefits of any such scheme may be extended to retired commissioners (other than nominated commissioners) and to retired officers and servants of the bank in respect of such expenses incurred on account of themselves and their dependants and to the widows of such retired commissioners and officers and servants in respect of such expenses incurred on account of themselves and their dependants.

(3) In respect of retired commissioners, officers or servants of the bank this section shall apply only in a case where such retired commissioner, officer or servant had in the opinion of the bank given long and satisfactory service to the bank.

(4) The bank shall be deemed always to have had the powers conferred upon it by this section.

(5)

Rural Bank of New South Wales (Amendment).

(5) Nothing contained in this section shall be construed as limiting or affecting the powers of the commissioners conferred by any other provisions of this Act.

- (b) by omitting paragraph (k) of subsection three of section 48A and by inserting in lieu thereof the following paragraph :— Sec. 48A.
(General banking business.)
- (k) to acquire and hold real and personal property and to sell, mortgage, lease or otherwise dispose of any such property.
- (c) by inserting in section 48B after the word "Australia" the words "or in securities issued by any body constituted by an Act, being securities that are for a loan the repayment of which is guaranteed by the Government of New South Wales and that are listed on any recognised stock exchange in Australia"; Sec. 48B.
(Deposits.)
- (d) (i) by omitting from subsection one of section 48G the words "set apart towards a Reserve Fund for meeting any further loss or deficiency in connection with the said department" and by inserting in lieu thereof the words "dealt with as provided by subsection (1A) of this section"; Sec. 48G.
(Reserve Fund of Rural Bank Department.)
- (ii) by inserting next after the same subsection the following new subsection :—
- (1A) The net profits of the General Bank Department in each financial year of the bank (including the financial year ending the thirtieth day of June, one thousand nine hundred and sixty-nine), as certified to by the Auditor-General, shall be dealt with as follows :—
- (a) one-half shall be paid to the Treasurer for payment into the Consolidated Revenue Fund; and
- (b)

Rural Bank of New South Wales (Amendment).

- (b) one-half shall be placed to the credit of a Reserve Fund for meeting any loss or deficiency in connection with that department.
- (iii) by omitting from subsection two of the same section the word "commissioners" and by inserting in lieu thereof the word "Auditor-General".

In the name and on behalf of Her Majesty I assent to this Act.

A. R. CUTLER,
Governor.

*Government House,
Sydney, 26th March, 1969.*