

PERMANENT BUILDING SOCIETIES (AMENDMENT) BILL, 1967

EXPLANATORY NOTE

THE objects of this Bill are—

- (a) to continue the exemption from compliance with the provisions of certain Acts of societies or associations formerly registered under the Co-operation Acts and now registered under the Permanent Building Societies Act, 1967;
- (b) to provide for the application of that exemption to societies and associations that become registered under that Act;
- (c) to make provisions consequential upon and ancillary to the foregoing.

MEMORANDUM FOR THE RECORD (UNCLASSIFIED) DATE 10/1/01

PROOF

No. , 1967.

A BILL

To provide for the exemption of certain permanent building societies from compliance with the provisions of certain Acts; for this purpose to amend the Money-lenders and Infants Loans Act, 1941, the Companies Act, 1961, the Permanent Building Societies Act, 1967, and certain other Acts; and for purposes connected therewith.

[MR. STEPHENS—28 *September*, 1967.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Permanent Building Societies (Amendment) Act, 1967". Short title.

Permanent Building Societies (Amendment).

2. The Permanent Building Societies Act, 1967, is amended by inserting next after section one hundred and twenty-three the following new sections :—

Amendment
of Act No.
18, 1967.
New secs.
124 and
125.

5 124. (1) The Money-lenders and Infants Loans Act, 1941, as amended by subsequent Acts, is amended by inserting next after paragraph (b) of the definition of "Money-lender" in subsection one of section three the following new paragraph :—

Amendment
of Act No.
67, 1941.
Sec. 3.
(Interpre-
tation.)

10 (b1) any society or association registered under the Permanent Building Societies Act, 1967, or any Act amending that Act; or.

15 (2) The Money-lenders and Infants Loans Act, 1941, as amended by subsequent Acts and by this Act, may be cited as the Money-lenders and Infants Loans Act, 1941-1967.

20 125. (1) The Companies Act, 1961, as amended by subsequent Acts, is amended by inserting next after paragraph (c) of the definition of "Corporation" in subsection one of section five the following new paragraph :—

Amendment
of Act No.
71, 1961.
Sec. 5.
(Interpre-
tation.)

(d) any society or association registered under the Permanent Building Societies Act, 1967, or any Act amending that Act.

25 (2) The Companies Act, 1961, as amended by subsequent Acts and by this Act, may be cited as the Companies Act, 1961-1967.

BY AUTHORITY:

V. C. N. BLIGHT, GOVERNMENT PRINTER, NEW SOUTH WALES—1967

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[5c]