

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

ALLAN PICKERING,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 1 September, 1966.*

New South Wales



ANNO QUINTO DECIMO

ELIZABETHÆ II REGINÆ

Act No. , 1966.

An Act to approve an Agreement between the Commonwealth of Australia of the First Part, and the States of New South Wales, Victoria, Queensland, South Australia, Western Australia and Tasmania of the Second, Third, Fourth, Fifth, Sixth and Seventh Parts respectively; to amend the Financial Agreement Act, 1944; and for purposes connected therewith.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Financial Agreement (Decimal Currency) Act, 1966".

Short title
and com-
mencement.

(2)

Financial Agreement (Decimal Currency).

(2) This Act shall commence upon a day to be appointed by the Governor and notified by proclamation published in the Gazette.

2. The Agreement made on the eleventh day of February, one thousand nine hundred and sixty-six, a copy of which is set forth in the Schedule to this Act, is approved. Approval of Agreement.

3. (1) The Financial Agreement Act, 1944, is amended by inserting in subsection two of section three after the words "two of this Act" the words "and the Agreement referred to in section two of the Financial Agreement (Decimal Currency) Act, 1966". Amendment of Act No. 29, 1944. Sec. 3. (Appropriation.)

(2) The Financial Agreement Act, 1944, as amended by this Act, may be cited as the Financial Agreement Act, 1944-1966.

THE SCHEDULE.

AGREEMENT made the eleventh day of February One thousand nine hundred and sixty-six BETWEEN THE COMMONWEALTH OF AUSTRALIA (in this Agreement called "the Commonwealth") of the first part, THE STATE OF NEW SOUTH WALES of the second part, THE STATE OF VICTORIA of the third part, THE STATE OF QUEENSLAND of the fourth part, THE STATE OF SOUTH AUSTRALIA of the fifth part, THE STATE OF WESTERN AUSTRALIA of the sixth part and THE STATE OF TASMANIA of the seventh part, each of the parties of the second, third, fourth, fifth, sixth and seventh parts being in this Agreement referred to as a "State" and the expression "the States" in this Agreement meaning, where the context so permits or requires, all of those parties.

WHEREAS an Agreement was made on the twelfth day of December, One thousand nine hundred and twenty-seven, between the parties to this Agreement with respect to the public debts of the States:

AND WHEREAS that Agreement has been varied by the following Agreements made pursuant to section 105A of the Constitution of the Commonwealth between the parties to this Agreement, namely, an Agreement made the third day of July, One thousand nine hundred and thirty-four, a copy of which is set forth in the Schedule to the Soldier Settlement Loans (Financial Agreement) Act 1935 of the Commonwealth, and an Agreement made the fifteenth day of November, One thousand nine hundred and forty-four, a copy of which is

set

Financial Agreement (Decimal Currency).

set forth in the Schedule to the Financial Agreement Act 1944, which Agreements are in this Agreement referred to as "the amending Agreements":

AND WHEREAS the Currency Act 1965 of the Commonwealth provides for the introduction of a system of currency in which the denominations of moneys are to be the dollar and the cent:

NOW IT IS HEREBY AGREED as follows:—

1. This Agreement shall come into force on the fourteenth day of February, One thousand nine hundred and sixty-six, being the date on which section 8 of the Currency Act 1965 of the Commonwealth is to come into operation.

2. In this Agreement, "the Financial Agreement" means the Agreement made on the twelfth day of December, One thousand nine hundred and twenty-seven, between the parties to this Agreement, as varied by the amending Agreements.

3. The Financial Agreement is amended as set out in the Schedule to this Agreement.

4. The Financial Agreement is further amended by adding after clause 17 the following clause:—

20

"DECIMAL CURRENCY.

"18.—(1.) A reference to an amount of money stated in this Agreement in the currency provided for by the Coinage Act 1909-1947 of the Commonwealth that is immediately followed in parenthesis by a reference to an amount of money in the currency provided for by the Currency Act 1965 of the Commonwealth shall, for the purposes of the operation of this Agreement on and after 14th February, 1966, be read as a reference to the amount of money stated in the currency provided for by the Currency Act 1965 of the Commonwealth immediately so following.

30

"(2.) In relation to the references in sub-clauses (5.) and (6.) of clause 12 of this Agreement to '£100 (\$200)', sub-clause (1.) of this clause applies only in relation to new loans raised by a State or by the Commonwealth for and on behalf of a State on or after 14th February, 1966.

35

"(3.) For the purposes of the operation of sub-clause (10.) of clause 3 and sub-clause (21.) of clause 12 of this Agreement on and after 14th February, 1966, the equivalent in the currency provided for by the Currency Act 1965 of the Commonwealth of One pound in the currency provided for by the Coinage Act 1909-1947 of the Commonwealth is Two dollars, the like equivalent of One shilling is Ten cents and the like equivalent of One penny is Five-sixths of a cent.

40

"(4.)

Financial Agreement (Decimal Currency).

“(4.) A reference in this clause to the Currency Act 1965 of the Commonwealth includes a reference to that Act as amended by any other Act of the Parliament of the Commonwealth.”

5

THE SCHEDULE

Clause 3

AMENDMENTS OF THE FINANCIAL AGREEMENT CONSEQUENTIAL
ON THE INTRODUCTION OF DECIMAL CURRENCY.

10	Provision Amended	Amendment
	Clause 11	Omit from sub-clause (2.)— “£2,917,411 2,127,159 1,096,235 703,816 473,432 266,859 £7,584,912”,
		insert—
20		“£2,917,411 (\$5,834,822) 2,127,159 (4,254,318) 1,096,235 (2,192,470) 703,816 (1,407,632) 473,432 (946,864) 266,859 (533,718) £7,584,912 (\$15,169,824)”.
	Clause 12	Omit from sub-clause (1.) “7s. 6d.”. insert “7s. 6d. (75 cents)”.
30		Omit from sub-clause (2.) “2s. 6d.” and “5s.” (wherever occurring), insert “2s. 6d. (25 cents)” and “5s. (50 cents)”, respectively.
		Omit from sub-clause (3.) “7s. 6d.” (wherever occurring), insert “7s. 6d. (75 cents)”.
35		Omit from sub-clause (5.) “10s.” and “£100”, insert “10s. (\$1.00)” and “£100 (\$200)”, respectively.
		Omit from sub-clause (6.) “5s.” and “£100”, insert “5s. (50 cents)” and “£100 (\$200)”, respectively.
40		Omit from paragraph (c) of sub-clause (11.) “5s.” and “15s.”, insert “5s. (50 cents)” and “15s. (\$1.50)”, respectively.

IN

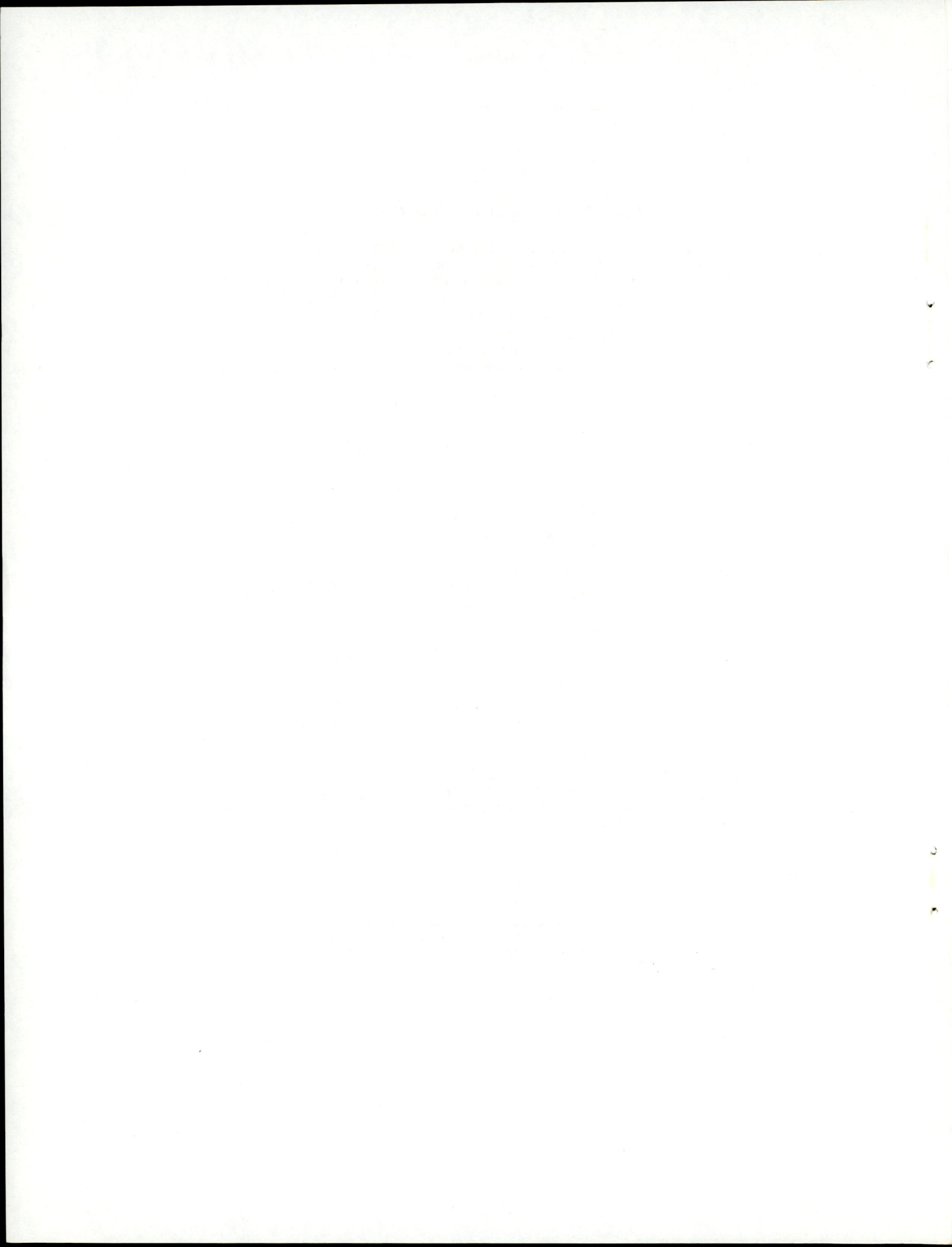
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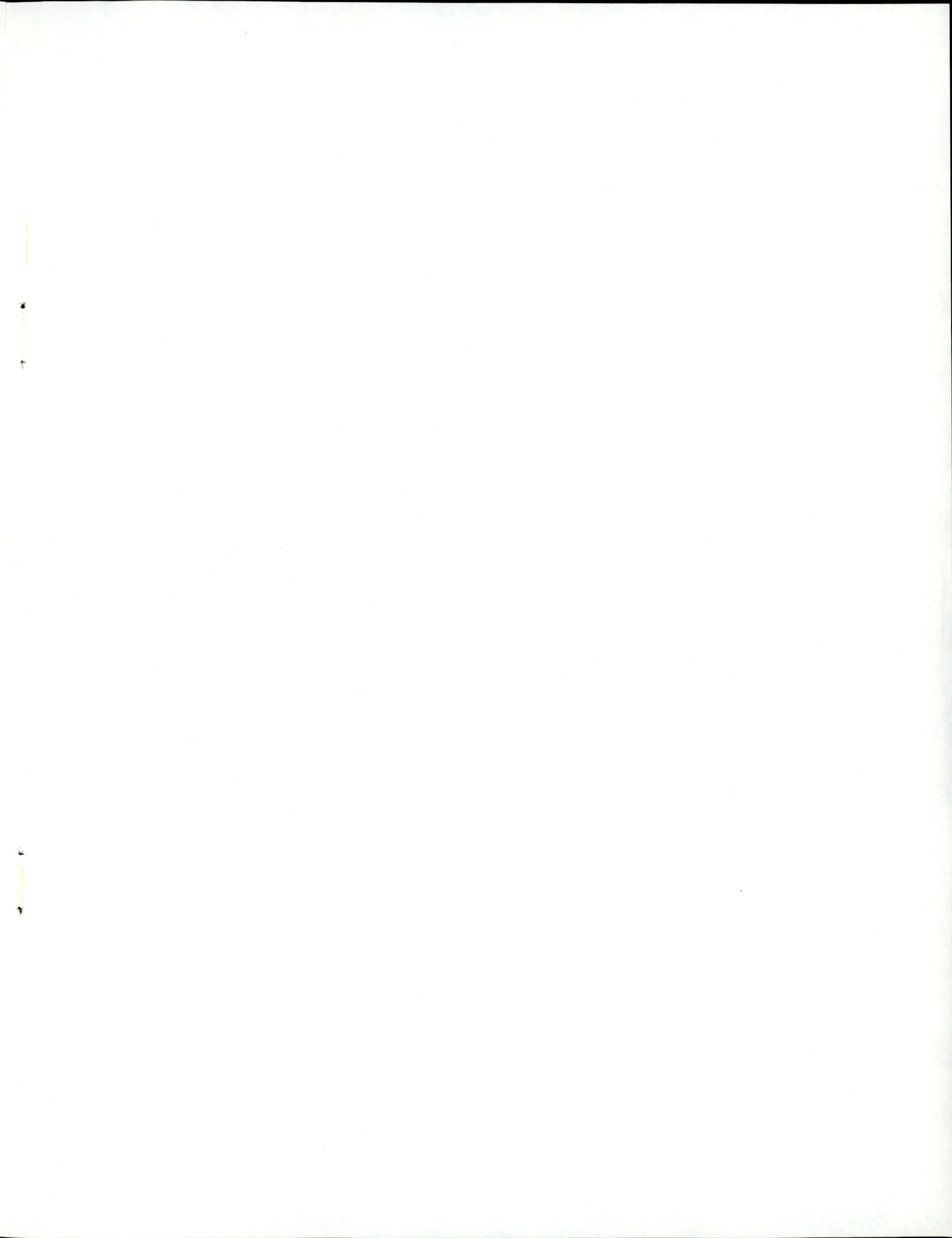
IN WITNESS whereof the Prime Minister of the Commonwealth of Australia and the Premier of each of the States of New South Wales, Victoria, Queensland, South Australia, Western Australia and Tasmania have signed this Agreement respectively for and on behalf of the Commonwealth of Australia and of the said States.

- 5 SIGNED by the Prime Minister of the Commonwealth of Australia for and on behalf of the said Commonwealth in the presence of—
10 F. W. JENNINGS } HAROLD HOLT
- 15 SIGNED by the Premier of the State of New South Wales for and on behalf of the said State in the presence of—
A. OLIVER } R. W. ASKIN
- 20 SIGNED by the Premier of the State of Victoria for and on behalf of the said State in the presence of—
E. W. COATES } HENRY E. BOLTE
- 25 SIGNED by the Premier of the State of Queensland for and on behalf of the said State in the presence of—
J. A. SEWELL } GORDON W. CHALK,
Acting Premier
- 30 SIGNED by the Premier of the State of South Australia for and on behalf of the said State in the presence of—
G. F. SEAMAN } FRANK WALSH
- 35 SIGNED by the Premier of the State of Western Australia for and on behalf of the said State in the presence of—
P. N. THORNER } DAVID BRAND
- SIGNED by the Premier of the State of Tasmania for and on behalf of the said State in the presence of—
K. J. BINNS } ERIC REECE

BY AUTHORITY:

V. C. N. BLIGHT, GOVERNMENT PRINTER, SYDNEY, NEW SOUTH WALES—1966





No. , 1966.

A BILL

To approve an Agreement between the Commonwealth of Australia of the First Part, and the States of New South Wales, Victoria, Queensland, South Australia, Western Australia and Tasmania of the Second, Third, Fourth, Fifth, Sixth and Seventh Parts respectively; to amend the Financial Agreement Act, 1944; and for purposes connected therewith.

[MR ASKIN—30 *August*, 1966.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. (1) This Act may be cited as the "Financial Agreement (Decimal Currency) Act, 1966".

(2) Short title and commencement.

Financial Agreement (Decimal Currency).

(2) This Act shall commence upon a day to be appointed by the Governor and notified by proclamation published in the Gazette.

2. The Agreement made on the eleventh day of February, 1966, a copy of which is set forth in the Schedule to this Act, is approved.

Approval of Agreement.

3. (1) The Financial Agreement Act, 1944, is amended by inserting in subsection two of section three after the words "two of this Act" the words "and the Agreement referred to in section two of the Financial Agreement (Decimal Currency) Act, 1966".

Amendment of Act No. 29, 1944. Sec. 3. (Appropriation.)

(2) The Financial Agreement Act, 1944, as amended by this Act, may be cited as the Financial Agreement Act, 1944-1966.

THE SCHEDULE.

AGREEMENT made the eleventh day of February One thousand nine hundred and sixty-six BETWEEN THE COMMONWEALTH OF AUSTRALIA (in this Agreement called "the Commonwealth") of the first part, THE STATE OF NEW SOUTH WALES of the second part, THE STATE OF VICTORIA of the third part, THE STATE OF QUEENSLAND of the fourth part, THE STATE OF SOUTH AUSTRALIA of the fifth part, THE STATE OF WESTERN AUSTRALIA of the sixth part and THE STATE OF TASMANIA of the seventh part, each of the parties of the second, third, fourth, fifth, sixth and seventh parts being in this Agreement referred to as a "State" and the expression "the States" in this Agreement meaning, where the context so permits or requires, all of those parties.

WHEREAS an Agreement was made on the twelfth day of December, One thousand nine hundred and twenty-seven, between the parties to this Agreement with respect to the public debts of the States:

AND WHEREAS that Agreement has been varied by the following Agreements made pursuant to section 105A of the Constitution of the Commonwealth between the parties to this Agreement, namely, an Agreement made the third day of July, One thousand nine hundred and thirty-four, a copy of which is set forth in the Schedule to the Soldier Settlement Loans (Financial Agreement) Act 1935 of the Commonwealth, and an Agreement made the fifteenth day of November, One thousand nine hundred and forty-four, a copy of which is

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Financial Agreement (Decimal Currency).

set forth in the Schedule to the Financial Agreement Act 1944, which Agreements are in this Agreement referred to as "the amending Agreements":

AND WHEREAS the Currency Act 1965 of the Commonwealth provides for the introduction of a system of currency in which the denominations of moneys are to be the dollar and the cent:

NOW IT IS HEREBY AGREED as follows:—

1. This Agreement shall come into force on the fourteenth day of February, One thousand nine hundred and sixty-six, being the date on which section 8 of the Currency Act 1965 of the Commonwealth is to come into operation.

2. In this Agreement, "the Financial Agreement" means the Agreement made on the twelfth day of December, One thousand nine hundred and twenty-seven, between the parties to this Agreement, as varied by the amending Agreements.

3. The Financial Agreement is amended as set out in the Schedule to this Agreement.

4. The Financial Agreement is further amended by adding after clause 17 the following clause:—

"DECIMAL CURRENCY.

"18.—(1.) A reference to an amount of money stated in this Agreement in the currency provided for by the Coinage Act 1909-1947 of the Commonwealth that is immediately followed in parenthesis by a reference to an amount of money in the currency provided for by the Currency Act 1965 of the Commonwealth shall, for the purposes of the operation of this Agreement on and after 14th February, 1966, be read as a reference to the amount of money stated in the currency provided for by the Currency Act 1965 of the Commonwealth immediately so following.

"(2.) In relation to the references in sub-clauses (5.) and (6.) of clause 12 of this Agreement to '£100 (\$200)', sub-clause (1.) of this clause applies only in relation to new loans raised by a State or by the Commonwealth for and on behalf of a State on or after 14th February, 1966.

"(3.) For the purposes of the operation of sub-clause (10.) of clause 3 and sub-clause (21.) of clause 12 of this Agreement on and after 14th February, 1966, the equivalent in the currency provided for by the Currency Act 1965 of the Commonwealth of One pound in the currency provided for by the Coinage Act 1909-1947 of the Commonwealth is Two dollars, the like equivalent of One shilling is Ten cents and the like equivalent of One penny is Five-sixths of a cent.

"(4.)

Financial Agreement (Decimal Currency).

“(4.) A reference in this clause to the Currency Act 1965 of the Commonwealth includes a reference to that Act as amended by any other Act of the Parliament of the Commonwealth.”.

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THE SCHEDULE

Clause 3

AMENDMENTS OF THE FINANCIAL AGREEMENT CONSEQUENTIAL
ON THE INTRODUCTION OF DECIMAL CURRENCY.

10	Provision Amended	Amendment
	Clause 11	Omit from sub-clause (2.)— “£2,917,411 2,127,159 1,096,235 703,816 473,432 266,859 £7,584,912”.
		insert—
20		“£2,917,411 (\$5,834,822) 2,127,159 (4,254,318) 1,096,235 (2,192,470) 703,816 (1,407,632) 473,432 (946,864) 266,859 (533,718) £7,584,912 (\$15,169,824)”.
	Clause 12	Omit from sub-clause (1.) “7s. 6d.” insert “7s. 6d. (75 cents)”.
30		Omit from sub-clause (2.) “2s. 6d.” and “5s.” (wherever occurring), insert “2s. 6d. (25 cents)” and “5s. (50 cents)”, respectively.
		Omit from sub-clause (3.) “7s. 6d.” (wherever occurring), insert “7s. 6d. (75 cents)”.
35		Omit from sub-clause (5.) “10s.” and “£100”, insert “10s. (\$1.00)” and “£100 (\$200)”, respectively.
		Omit from sub-clause (6.) “5s.” and “£100”, insert “5s. (50 cents)” and “£100 (\$200)”, respectively.
40		Omit from paragraph (c) of sub-clause (11.) “5s.” and “15s.”, insert “5s. (50 cents)” and “15s. (\$1.50)”, respectively.

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Financial Agreement (Decimal Currency).

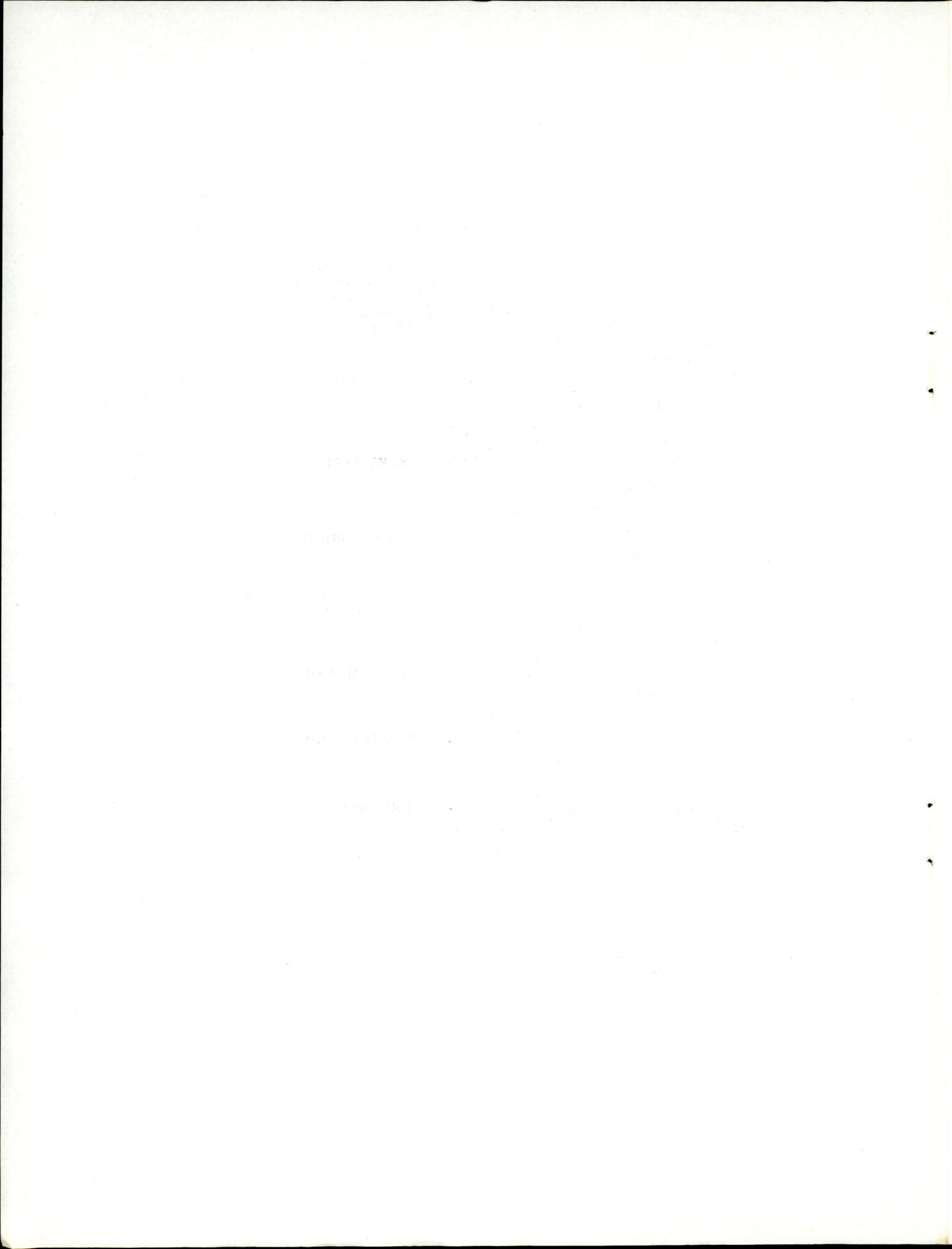
IN WITNESS whereof the Prime Minister of the Commonwealth of Australia and the Premier of each of the States of New South Wales, Victoria, Queensland, South Australia, Western Australia and Tasmania have signed this Agreement respectively for and on behalf of the Commonwealth of Australia and of the said States.

5	SIGNED by the Prime Minister of the Commonwealth of Australia for and on behalf of the said Commonwealth in the presence of—	}	HAROLD HOLT
10	F. W. JENNINGS	}	
15	SIGNED by the Premier of the State of New South Wales for and on behalf of the said State in the presence of—	}	R. W. ASKIN
	A. OLIVER	}	
20	SIGNED by the Premier of the State of Victoria for and on behalf of the said State in the presence of—	}	HENRY E. BOLTE
	E. W. COATES	}	
25	SIGNED by the Premier of the State of Queensland for and on behalf of the said State in the presence of—	}	GORDON W. CHALK, Acting Premier
	J. A. SEWELL	}	
30	SIGNED by the Premier of the State of South Australia for and on behalf of the said State in the presence of—	}	FRANK WALSH
	G. F. SEAMAN	}	
35	SIGNED by the Premier of the State of Western Australia for and on behalf of the said State in the presence of—	}	DAVID BRAND
	P. N. THORNER	}	
	SIGNED by the Premier of the State of Tasmania for and on behalf of the said State in the presence of—	}	ERIC REECE
	K. J. BINNS	}	

BY AUTHORITY:

V. C. N. BLIGHT, GOVERNMENT PRINTER, SYDNEY, NEW SOUTH WALES—1966

[5c]

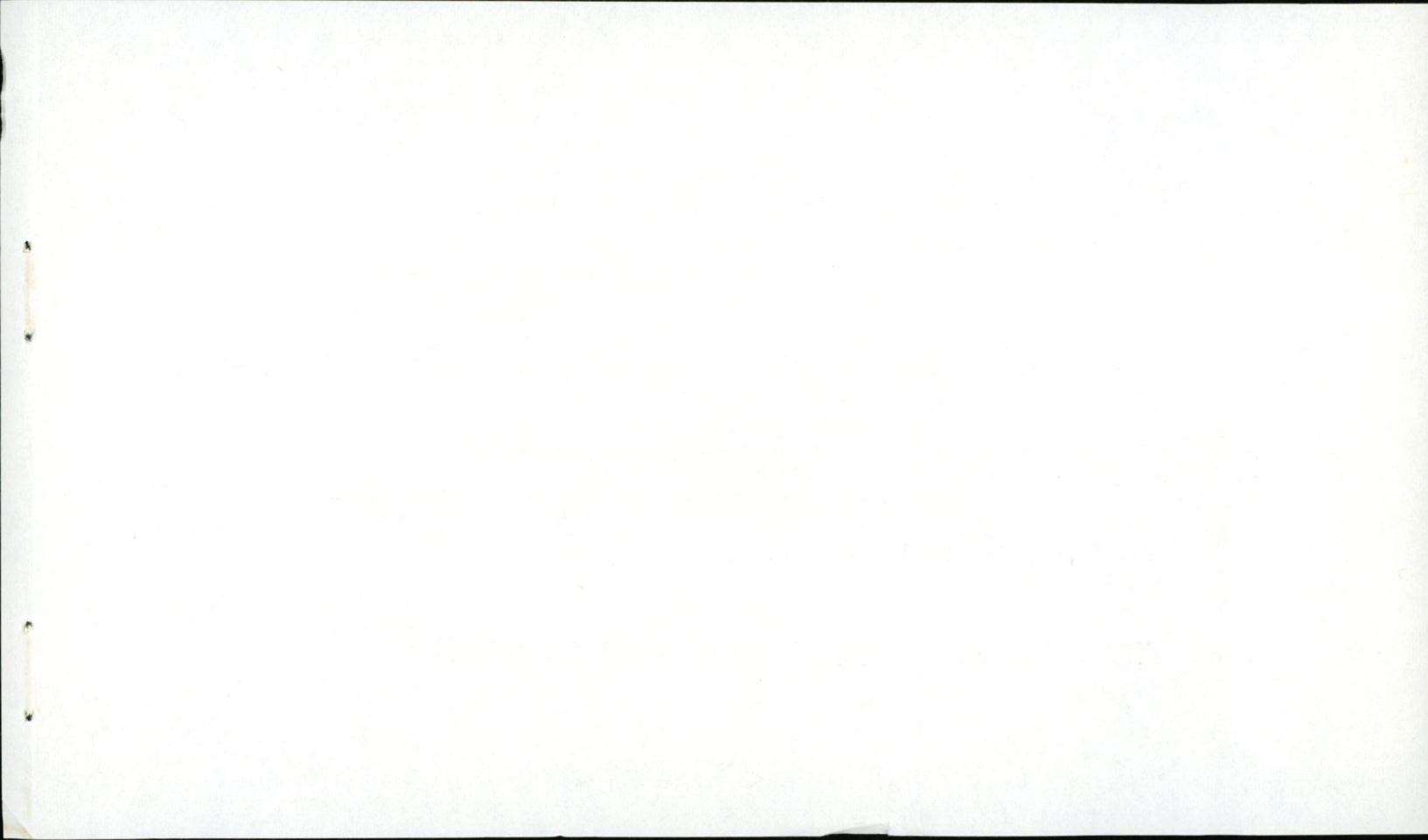


FINANCIAL AGREEMENT (DECIMAL CURRENCY) BILL, 1966.

EXPLANATORY NOTE.

THE objects of this Bill are—

- (a) to approve an Agreement entered into between the Commonwealth and the several States to provide for the operation, following the introduction of decimal currency, of the Financial Agreement of 12th December, 1927, between the same parties, as subsequently varied;
- (b) to make other provisions of a consequential or ancillary nature.



PROOF

No. , 1966.

A BILL

To approve an Agreement between the Commonwealth of Australia of the First Part, and the States of New South Wales, Victoria, Queensland, South Australia, Western Australia and Tasmania of the Second, Third, Fourth, Fifth, Sixth and Seventh Parts respectively; to amend the Financial Agreement Act, 1944; and for purposes connected therewith.

[MR ASKIN—30 *August*, 1966.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. (1) This Act may be cited as the "Financial Agreement (Decimal Currency) Act, 1966".

Short title
and com-
mencement.

(2)

Financial Agreement (Decimal Currency).

(2) This Act shall commence upon a day to be appointed by the Governor and notified by proclamation published in the Gazette.

2. The Agreement made on the eleventh day of February, 5 one thousand nine hundred and sixty-six, a copy of which is set forth in the Schedule to this Act, is approved. Approval of Agreement.

3. (1) The Financial Agreement Act, 1944, is amended 10 by inserting in subsection two of section three after the words "two of this Act" the words "and the Agreement referred to in section two of the Financial Agreement (Decimal Currency) Act, 1966". Amendment of Act No. 29, 1944. Sec. 3. (Appropriation.)

(2) The Financial Agreement Act, 1944, as amended by this Act, may be cited as the Financial Agreement Act, 1944-1966.

15

THE SCHEDULE.

AGREEMENT made the eleventh day of February One thousand nine hundred and sixty-six BETWEEN THE COMMONWEALTH OF AUSTRALIA (in this Agreement called "the Commonwealth") of the first part, THE STATE OF NEW SOUTH WALES 20 of the second part, THE STATE OF VICTORIA of the third part, THE STATE OF QUEENSLAND of the fourth part, THE STATE OF SOUTH AUSTRALIA of the fifth part, THE STATE OF WESTERN AUSTRALIA of the sixth part and THE STATE OF TASMANIA of the seventh part, each of the parties of the second, 25 third, fourth, fifth, sixth and seventh parts being in this Agreement referred to as a "State" and the expression "the States" in this Agreement meaning, where the context so permits or requires, all of those parties.

30 WHEREAS an Agreement was made on the twelfth day of December, One thousand nine hundred and twenty-seven, between the parties to this Agreement with respect to the public debts of the States:

AND WHEREAS that Agreement has been varied by the following 35 Agreements made pursuant to section 105A of the Constitution of the Commonwealth between the parties to this Agreement, namely, an Agreement made the third day of July, One thousand nine hundred and thirty-four, a copy of which is set forth in the Schedule to the Soldier Settlement Loans (Financial Agreement) Act 1935 of the Commonwealth, and an Agreement made the fifteenth day of November, 40 One thousand nine hundred and forty-four, a copy of which is set

Financial Agreement (Decimal Currency).

set forth in the Schedule to the Financial Agreement Act 1944, which Agreements are in this Agreement referred to as "the amending Agreements":

AND WHEREAS the Currency Act 1965 of the Commonwealth provides for the introduction of a system of currency in which the denominations of moneys are to be the dollar and the cent:

NOW IT IS HEREBY AGREED as follows:—

1. This Agreement shall come into force on the fourteenth day of February, One thousand nine hundred and sixty-six, being the date on which section 8 of the Currency Act 1965 of the Commonwealth is to come into operation.
2. In this Agreement, "the Financial Agreement" means the Agreement made on the twelfth day of December, One thousand nine hundred and twenty-seven, between the parties to this Agreement, as varied by the amending Agreements.
3. The Financial Agreement is amended as set out in the Schedule to this Agreement.
4. The Financial Agreement is further amended by adding after clause 17 the following clause:—

"DECIMAL CURRENCY.

"18.—(1.) A reference to an amount of money stated in this Agreement in the currency provided for by the Coinage Act 1909-1947 of the Commonwealth that is immediately followed in parenthesis by a reference to an amount of money in the currency provided for by the Currency Act 1965 of the Commonwealth shall, for the purposes of the operation of this Agreement on and after 14th February, 1966, be read as a reference to the amount of money stated in the currency provided for by the Currency Act 1965 of the Commonwealth immediately so following.

"(2.) In relation to the references in sub-clauses (5.) and (6.) of clause 12 of this Agreement to '£100 (\$200)', sub-clause (1.) of this clause applies only in relation to new loans raised by a State or by the Commonwealth for and on behalf of a State on or after 14th February, 1966.

"(3.) For the purposes of the operation of sub-clause (10.) of clause 3 and sub-clause (21.) of clause 12 of this Agreement on and after 14th February, 1966, the equivalent in the currency provided for by the Currency Act 1965 of the Commonwealth of One pound in the currency provided for by the Coinage Act 1909-1947 of the Commonwealth is Two dollars, the like equivalent of One shilling is Ten cents and the like equivalent of One penny is Five-sixths of a cent.

(4.)

Financial Agreement (Decimal Currency).

"(4.) A reference in this clause to the Currency Act 1965 of the Commonwealth includes a reference to that Act as amended by any other Act of the Parliament of the Commonwealth."

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THE SCHEDULE

Clause 3

AMENDMENTS OF THE FINANCIAL AGREEMENT CONSEQUENTIAL
ON THE INTRODUCTION OF DECIMAL CURRENCY.

10	Provision Amended	Amendment
	Clause 11	Omit from sub-clause (2.)— "£2,917,411 2,127,159 1,096,235 703,816 473,432 266,859 <u>£7,584,912</u> ",
		insert—
20		"£2,917,411 (\$5,834,822) 2,127,159 (4,254,318) 1,096,235 (2,192,470) 703,816 (1,407,632) 473,432 (946,864) 266,859 (533,718) <u>£7,584,912 (\$15,169,824)</u> ".
	Clause 12	Omit from sub-clause (1.) "7s. 6d." insert "7s. 6d. (75 cents)".
30		Omit from sub-clause (2.) "2s. 6d." and "5s." (wherever occurring), insert "2s. 6d. (25 cents)" and "5s. (50 cents)", respectively.
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35		Omit from sub-clause (5.) "10s." and "£100", insert "10s. (\$1.00)" and "£100 (\$200)", respectively.
		Omit from sub-clause (6.) "5s." and "£100", insert "5s. (50 cents)" and "£100 (\$200)", respectively.
40		Omit from paragraph (c) of sub-clause (11.) "5s." and "15s.", insert "5s. (50 cents)" and "15s. (\$1.50)", respectively.

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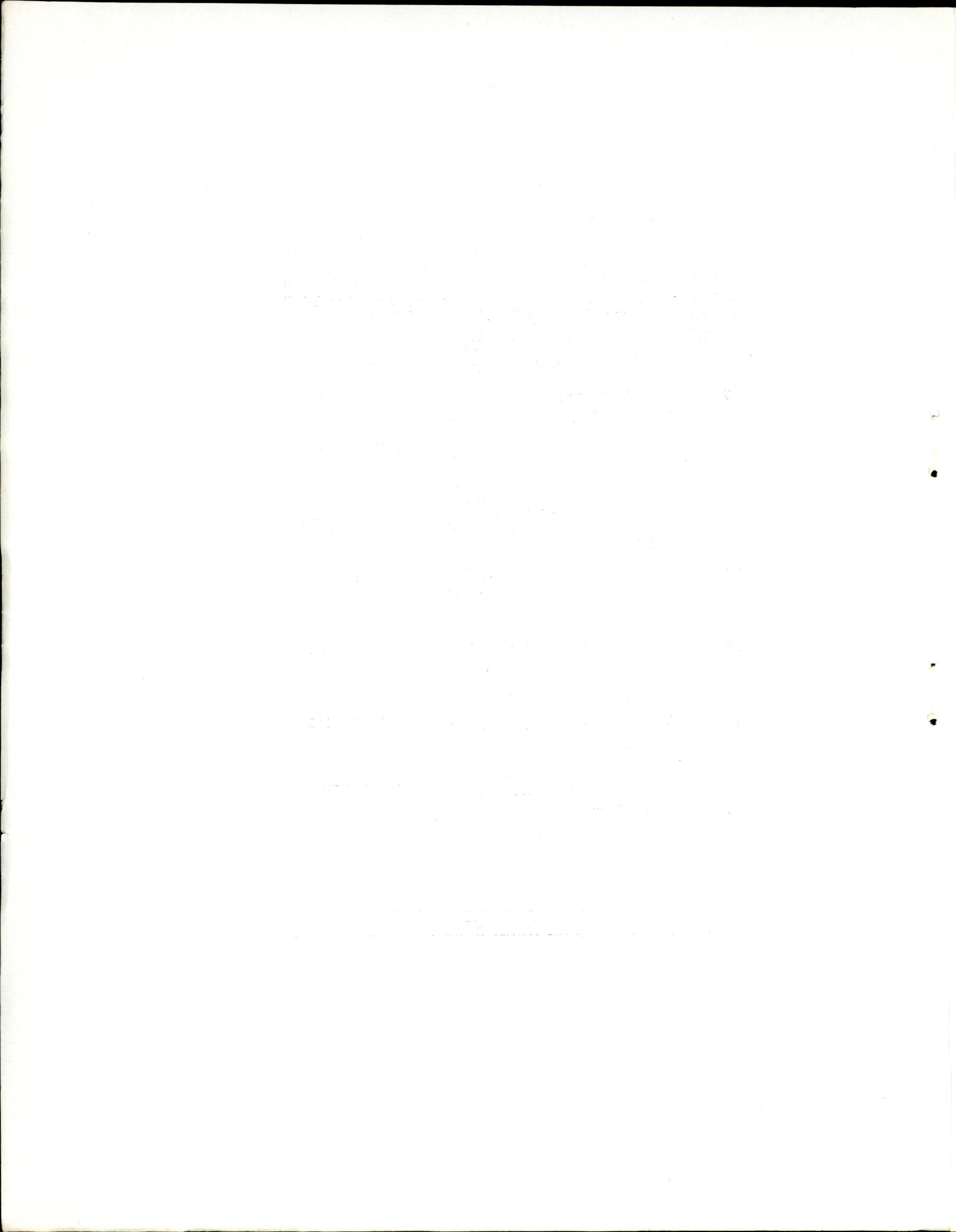
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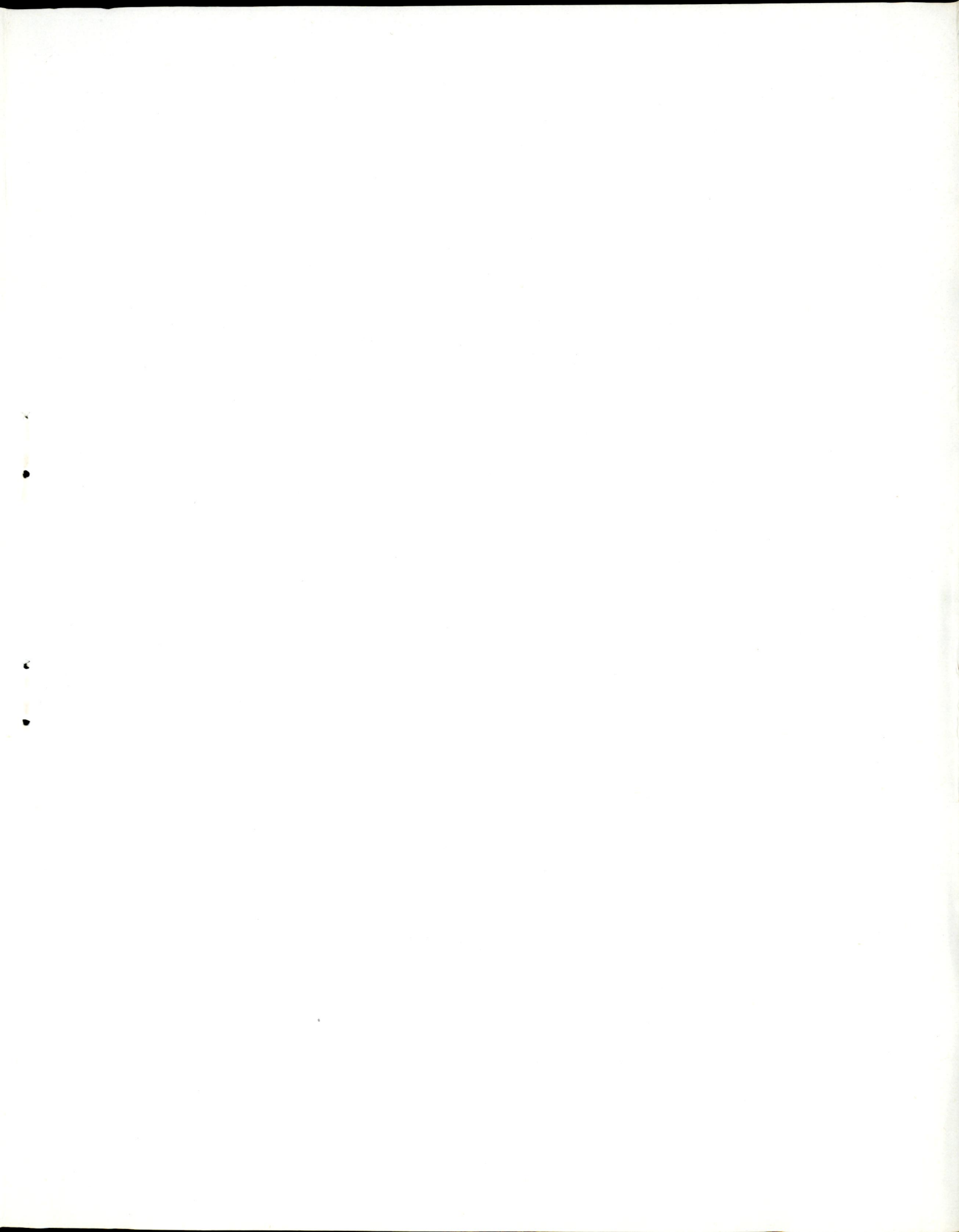
IN WITNESS whereof the Prime Minister of the Commonwealth of Australia and the Premier of each of the States of New South Wales, Victoria, Queensland, South Australia, Western Australia and Tasmania have signed this Agreement respectively for and on behalf
5 of the Commonwealth of Australia and of the said States.

10	SIGNED by the Prime Minister of the Commonwealth of Australia for and on behalf of the said Commonwealth in the presence of— F. W. JENNINGS	}	HAROLD HOLT
15	SIGNED by the Premier of the State of New South Wales for and on behalf of the said State in the presence of— A. OLIVER	}	R. W. ASKIN
20	SIGNED by the Premier of the State of Victoria for and on behalf of the said State in the presence of— E. W. COATES	}	HENRY E. BOLTE
25	SIGNED by the Premier of the State of Queensland for and on behalf of the said State in the presence of— J. A. SEWELL	}	GORDON W. CHALK, Acting Premier
30	SIGNED by the Premier of the State of South Australia for and on behalf of the said State in the presence of— G. F. SEAMAN	}	FRANK WALSH
35	SIGNED by the Premier of the State of Western Australia for and on behalf of the said State in the presence of— P. N. THORNER	}	DAVID BRAND
35	SIGNED by the Premier of the State of Tasmania for and on behalf of the said State in the presence of— K. J. BINNS	}	ERIC REECE

BY AUTHORITY:

V. C. N. BLIGHT, GOVERNMENT PRINTER, SYDNEY, NEW SOUTH WALES—1966





New South Wales



ANNO QUINTO DECIMO

ELIZABETHÆ II REGINÆ

Act No. 39, 1966.

An Act to approve an Agreement between the Commonwealth of Australia of the First Part, and the States of New South Wales, Victoria, Queensland, South Australia, Western Australia and Tasmania of the Second, Third, Fourth, Fifth, Sixth and Seventh Parts respectively; to amend the Financial Agreement Act, 1944; and for purposes connected therewith. [Assented to, 29th September, 1966.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Financial Agreement (Decimal Currency) Act, 1966".

Short title
and com-
mencement.

(2)

Financial Agreement (Decimal Currency).

(2) This Act shall commence upon a day to be appointed by the Governor and notified by proclamation published in the Gazette.

Approval
of
Agreement.

2. The Agreement made on the eleventh day of February, one thousand nine hundred and sixty-six, a copy of which is set forth in the Schedule to this Act, is approved.

Amendment
of Act No.
29, 1944.
Sec. 3.
(Appropriation.)

3. (1) The Financial Agreement Act, 1944, is amended by inserting in subsection two of section three after the words "two of this Act" the words "and the Agreement referred to in section two of the Financial Agreement (Decimal Currency) Act, 1966".

(2) The Financial Agreement Act, 1944, as amended by this Act, may be cited as the Financial Agreement Act, 1944-1966.

THE SCHEDULE.

AGREEMENT made the eleventh day of February One thousand nine hundred and sixty-six BETWEEN THE COMMONWEALTH OF AUSTRALIA (in this Agreement called "the Commonwealth") of the first part, THE STATE OF NEW SOUTH WALES of the second part, THE STATE OF VICTORIA of the third part, THE STATE OF QUEENSLAND of the fourth part, THE STATE OF SOUTH AUSTRALIA of the fifth part, THE STATE OF WESTERN AUSTRALIA of the sixth part and THE STATE OF TASMANIA of the seventh part, each of the parties of the second, third, fourth, fifth, sixth and seventh parts being in this Agreement referred to as a "State" and the expression "the States" in this Agreement meaning, where the context so permits or requires, all of those parties.

WHEREAS an Agreement was made on the twelfth day of December, One thousand nine hundred and twenty-seven, between the parties to this Agreement with respect to the public debts of the States:

AND WHEREAS that Agreement has been varied by the following Agreements made pursuant to section 105A of the Constitution of the Commonwealth between the parties to this Agreement, namely, an Agreement made the third day of July, One thousand nine hundred and thirty-four, a copy of which is set forth in the Schedule to the Soldier Settlement Loans (Financial Agreement) Act 1935 of the Commonwealth, and an Agreement made the fifteenth day of November, One thousand nine hundred and forty-four, a copy of which is

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Financial Agreement (Decimal Currency).

set forth in the Schedule to the Financial Agreement Act 1944, which Agreements are in this Agreement referred to as "the amending Agreements":

AND WHEREAS the Currency Act 1965 of the Commonwealth provides for the introduction of a system of currency in which the denominations of moneys are to be the dollar and the cent:

NOW IT IS HEREBY AGREED as follows:—

1. This Agreement shall come into force on the fourteenth day of February, One thousand nine hundred and sixty-six, being the date on which section 8 of the Currency Act 1965 of the Commonwealth is to come into operation.

2. In this Agreement, "the Financial Agreement" means the Agreement made on the twelfth day of December, One thousand nine hundred and twenty-seven, between the parties to this Agreement, as varied by the amending Agreements.

3. The Financial Agreement is amended as set out in the Schedule to this Agreement.

4. The Financial Agreement is further amended by adding after clause 17 the following clause:—

"DECIMAL CURRENCY.

"18.—(1.) A reference to an amount of money stated in this Agreement in the currency provided for by the Coinage Act 1909-1947 of the Commonwealth that is immediately followed in parenthesis by a reference to an amount of money in the currency provided for by the Currency Act 1965 of the Commonwealth shall, for the purposes of the operation of this Agreement on and after 14th February, 1966, be read as a reference to the amount of money stated in the currency provided for by the Currency Act 1965 of the Commonwealth immediately so following.

"(2.) In relation to the references in sub-clauses (5.) and (6.) of clause 12 of this Agreement to '£100 (\$200)', sub-clause (1.) of this clause applies only in relation to new loans raised by a State or by the Commonwealth for and on behalf of a State on or after 14th February, 1966.

"(3.) For the purposes of the operation of sub-clause (10.) of clause 3 and sub-clause (21.) of clause 12 of this Agreement on and after 14th February, 1966, the equivalent in the currency provided for by the Currency Act 1965 of the Commonwealth of One pound in the currency provided for by the Coinage Act 1909-1947 of the Commonwealth is Two dollars, the like equivalent of One shilling is Ten cents and the like equivalent of One penny is Five-sixths of a cent.

"(4.)

Financial Agreement (Decimal Currency).

“(4.) A reference in this clause to the Currency Act 1965 of the Commonwealth includes a reference to that Act as amended by any other Act of the Parliament of the Commonwealth.”

Clause 3

THE SCHEDULE

**AMENDMENTS OF THE FINANCIAL AGREEMENT CONSEQUENTIAL
ON THE INTRODUCTION OF DECIMAL CURRENCY.**

Provision Amended	Amendment																												
Clause 11	<p>Omit from sub-clause (2.)—</p> <table style="margin-left: 40px; border-collapse: collapse;"> <tr><td>“£2,917,411</td><td></td></tr> <tr><td>2,127,159</td><td></td></tr> <tr><td>1,096,235</td><td></td></tr> <tr><td>703,816</td><td></td></tr> <tr><td>473,432</td><td></td></tr> <tr><td>266,859</td><td></td></tr> <tr><td style="border-top: 1px solid black;">£7,584,912”</td><td></td></tr> </table> <p style="margin-left: 40px;">insert—</p> <table style="margin-left: 40px; border-collapse: collapse;"> <tr><td>“£2,917,411</td><td>(\$5,834,822)</td></tr> <tr><td>2,127,159</td><td>(4,254,318)</td></tr> <tr><td>1,096,235</td><td>(2,192,470)</td></tr> <tr><td>703,816</td><td>(1,407,632)</td></tr> <tr><td>473,432</td><td>(946,864)</td></tr> <tr><td>266,859</td><td>(533,718)</td></tr> <tr><td style="border-top: 1px solid black;">£7,584,912</td><td style="border-top: 1px solid black;">(\$15,169,824)”</td></tr> </table>	“£2,917,411		2,127,159		1,096,235		703,816		473,432		266,859		£7,584,912”		“£2,917,411	(\$5,834,822)	2,127,159	(4,254,318)	1,096,235	(2,192,470)	703,816	(1,407,632)	473,432	(946,864)	266,859	(533,718)	£7,584,912	(\$15,169,824)”
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IN

Financial Agreement (Decimal Currency).

IN WITNESS whereof the Prime Minister of the Commonwealth of Australia and the Premier of each of the States of New South Wales, Victoria, Queensland, South Australia, Western Australia and Tasmania have signed this Agreement respectively for and on behalf of the Commonwealth of Australia and of the said States.

SIGNED by the Prime Minister of the Commonwealth of Australia for and on behalf of the said Commonwealth in the presence of— F. W. JENNINGS	} HAROLD HOLT
SIGNED by the Premier of the State of New South Wales for and on behalf of the said State in the presence of— A. OLIVER	} R. W. ASKIN
SIGNED by the Premier of the State of Victoria for and on behalf of the said State in the presence of— E. W. COATES	} HENRY E. BOLTE
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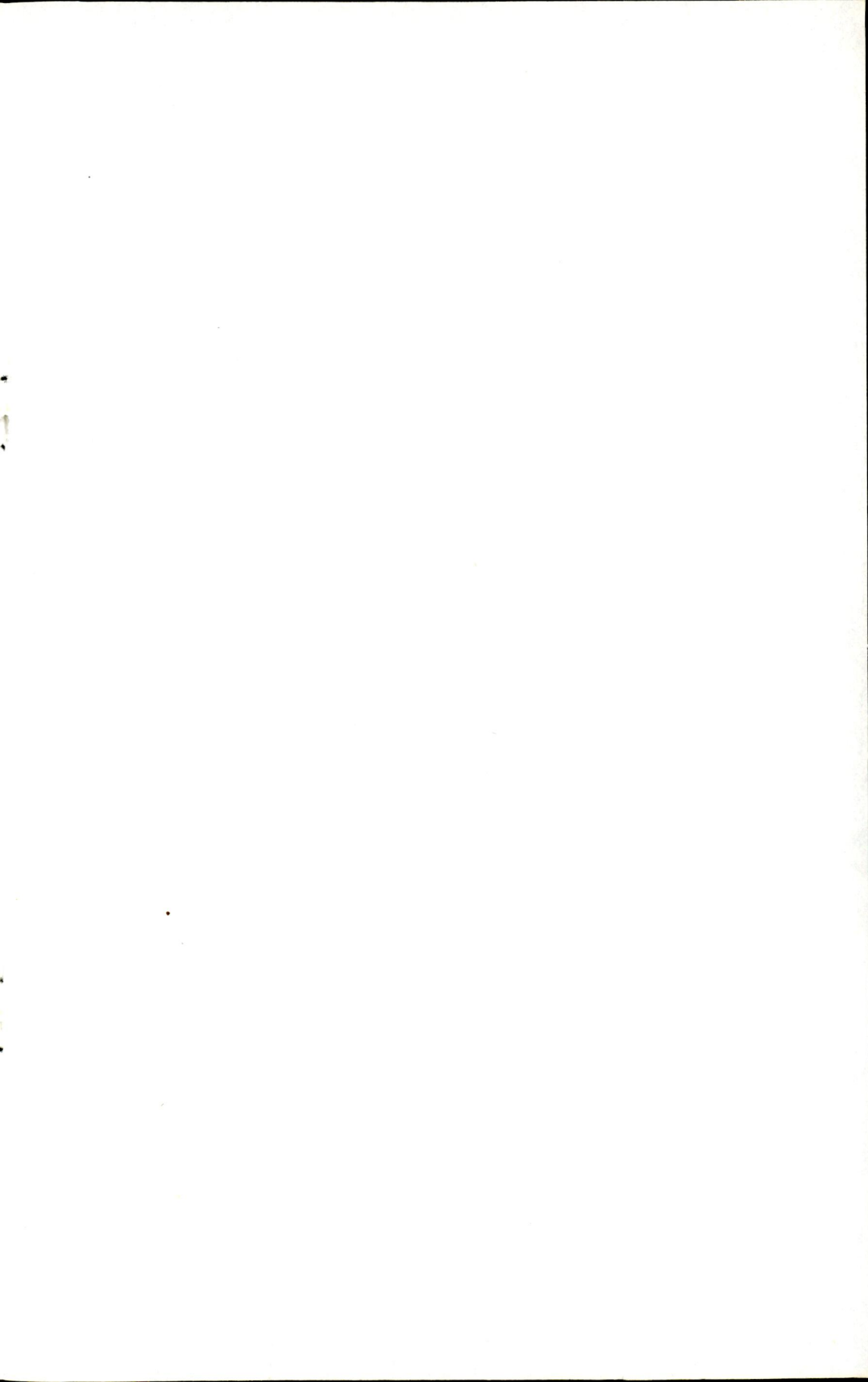
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I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

ALLAN PICKERING,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 20 September, 1966.*

New South Wales



ANNO QUINTO DECIMO

ELIZABETHÆ II REGINÆ

Act No. 39, 1966.

An Act to approve an Agreement between the Commonwealth of Australia of the First Part, and the States of New South Wales, Victoria, Queensland, South Australia, Western Australia and Tasmania of the Second, Third, Fourth, Fifth, Sixth and Seventh Parts respectively; to amend the Financial Agreement Act, 1944; and for purposes connected therewith. [Assented to, 29th September, 1966.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Financial Agreement (Decimal Currency) Act, 1966".
- (2) Short title and commencement.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

G. R. CRAWFORD,
Chairman of Committees of the Legislative Assembly.

Financial Agreement (Decimal Currency).

(2) This Act shall commence upon a day to be appointed by the Governor and notified by proclamation published in the Gazette.

Approval
of
Agreement.

2. The Agreement made on the eleventh day of February, one thousand nine hundred and sixty-six, a copy of which is set forth in the Schedule to this Act, is approved.

Amendment
of Act No.
29, 1944.
Sec. 3.
(Appropriation.)

3. (1) The Financial Agreement Act, 1944, is amended by inserting in subsection two of section three after the words "two of this Act" the words "and the Agreement referred to in section two of the Financial Agreement (Decimal Currency) Act, 1966".

(2) The Financial Agreement Act, 1944, as amended by this Act, may be cited as the Financial Agreement Act, 1944-1966.

THE SCHEDULE.

AGREEMENT made the eleventh day of February One thousand nine hundred and sixty-six BETWEEN THE COMMONWEALTH OF AUSTRALIA (in this Agreement called "the Commonwealth") of the first part, THE STATE OF NEW SOUTH WALES of the second part, THE STATE OF VICTORIA of the third part, THE STATE OF QUEENSLAND of the fourth part, THE STATE OF SOUTH AUSTRALIA of the fifth part, THE STATE OF WESTERN AUSTRALIA of the sixth part and THE STATE OF TASMANIA of the seventh part, each of the parties of the second, third, fourth, fifth, sixth and seventh parts being in this Agreement referred to as a "State" and the expression "the States" in this Agreement meaning, where the context so permits or requires, all of those parties.

WHEREAS an Agreement was made on the twelfth day of December, One thousand nine hundred and twenty-seven, between the parties to this Agreement with respect to the public debts of the States:

AND WHEREAS that Agreement has been varied by the following Agreements made pursuant to section 105A of the Constitution of the Commonwealth between the parties to this Agreement, namely, an Agreement made the third day of July, One thousand nine hundred and thirty-four, a copy of which is set forth in the Schedule to the Soldier Settlement Loans (Financial Agreement) Act 1935 of the Commonwealth, and an Agreement made the fifteenth day of November, One thousand nine hundred and forty-four, a copy of which is

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Financial Agreement (Decimal Currency).

set forth in the Schedule to the Financial Agreement Act 1944, which Agreements are in this Agreement referred to as "the amending Agreements":

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NOW IT IS HEREBY AGREED as follows:—

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Financial Agreement (Decimal Currency).

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SIGNED by the Prime Minister of the Commonwealth of Australia for and on behalf of the said Commonwealth in the presence of— F. W. JENNINGS	} HAROLD HOLT
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SIGNED by the Premier of the State of Tasmania for and on behalf of the said State in the presence of— K. J. BINNS	} ERIC REECE

In the name and on behalf of Her Majesty I assent to this Act.

A. R. CUTLER,
Governor.

*Government House,
Sydney, 29th September, 1966.*

12

THE

PROCEEDINGS

OF THE

GENERAL ASSEMBLY

OF THE

STATE OF

MISSISSIPPI

FOR THE

SESSION OF 1890

AT THE

STATE HOUSE, JACKSON,

MISSISSIPPI,

DECEMBER 15, 1890.

PRINTED BY

W. J. BARNETT,

STATE PRINTER,

JACKSON, MISSISSIPPI.

OF THE

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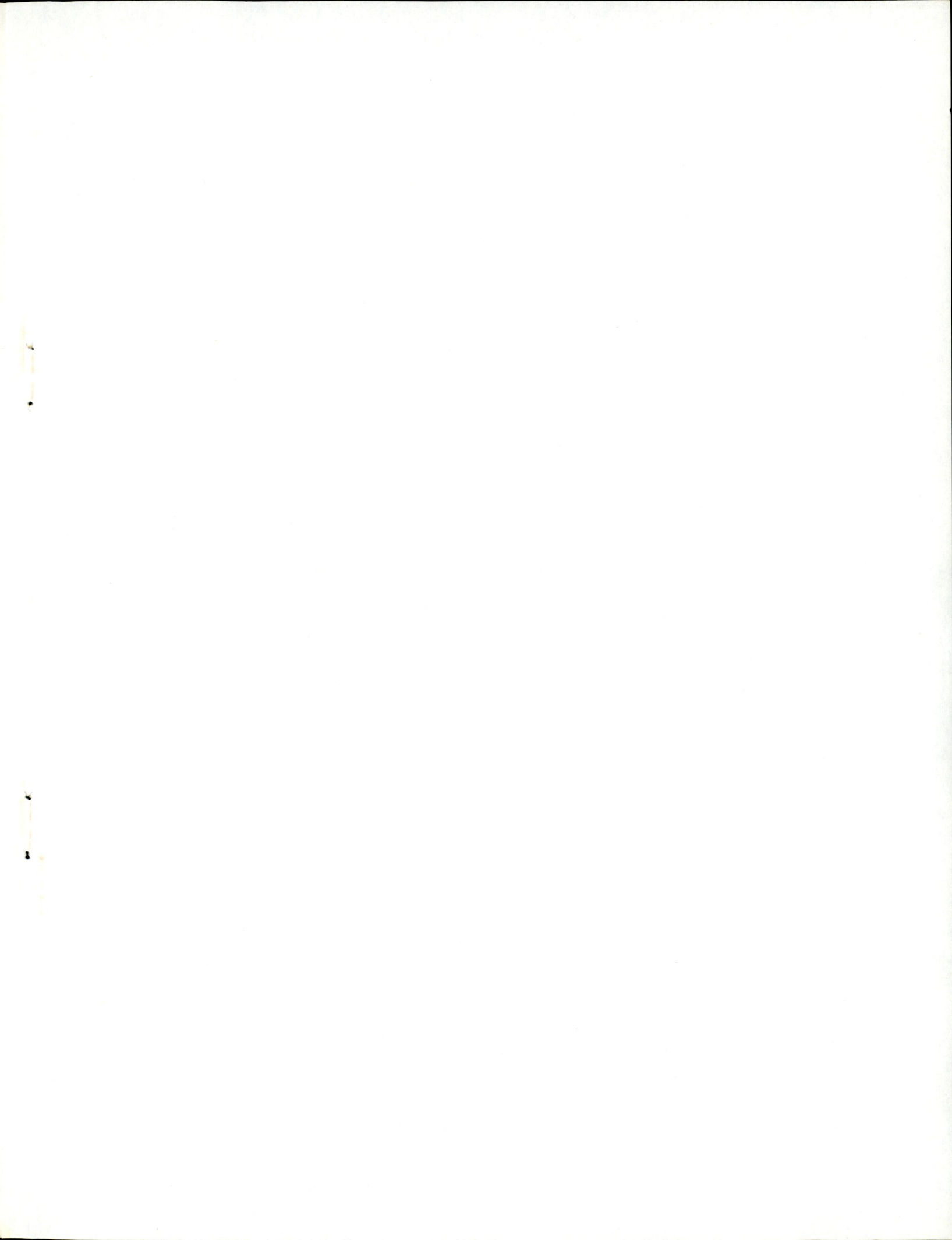
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THE UNIVERSITY OF CHICAGO
DEPARTMENT OF CHEMISTRY

PHYSICAL CHEMISTRY
LABORATORY

CHICAGO, ILLINOIS
1950

REPORT OF THE PHYSICAL CHEMISTRY LABORATORY
FOR THE YEAR 1950

EDITED BY
R. M. MAYER

CHICAGO, ILLINOIS
1951