

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

ALLAN PICKERING,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 3 December, 1964.*

New South Wales



ANNO TERTIO DECIMO

ELIZABETHÆ II REGINÆ

Act No. , 1964.

An Act to make certain provisions with respect to the issue of government guarantees for the repayment of loans to permanent building societies; for this purpose to amend the Government Guarantees Act, 1934-1948; and for purposes connected therewith.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Government Guarantees (Amendment) Act, 1964".

Short title
and citation.

(2)

Government Guarantees (Amendment).

(2) The Government Guarantees Act, 1934, as amended by subsequent Acts and by this Act, may be cited as the Government Guarantees Act, 1934-1964.

2. The Government Guarantees Act, 1934, as amended
5 by subsequent Acts, is amended— Amendment
of Act No.
57, 1934.

- (a) by omitting from subsection two of section three
the word "building" and by inserting in lieu thereof
the words "terminating building"; Sec. 3.
(Authority
for Treas-
urer to
guarantee
certain
overdraft
accounts.)
- 10 (b) by inserting in subsection (2A) of section three
after the word "that" the words "where the building
society is a terminating building society";
- (c) (i) by omitting from paragraph (e) of section
four the words "the undertaking and assets"
and by inserting in lieu thereof the words "such
of the property"; Sec. 4.
(Provisions
relating to
guarantees
given
under this
Act.)
- 15 (ii) by inserting in the same paragraph after the
word "society" where lastly occurring the
words "as is charged by those securities or
any of them with the repayment of the debt
guaranteed".
- 20

BY AUTHORITY:

V. C. N. BLIGHT, GOVERNMENT PRINTER, SYDNEY, NEW SOUTH WALES—1964
[4d.]

No. , 1964

A BILL

To make certain provisions with respect to the issue of government guarantees for the repayment of loans to permanent building societies; for this purpose to amend the Government Guarantees Act, 1934-1948; and for purposes connected therewith.

[MR. RENSCHAW;—26 November, 1964.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Government Guarantees (Amendment) Act, 1964".

Short title
and citation.

(2)

Government Guarantees (Amendment).

(2) The Government Guarantees Act, 1934, as amended by subsequent Acts and by this Act, may be cited as the Government Guarantees Act, 1934-1964.

2. The Government Guarantees Act, 1934, as amended
5 by subsequent Acts, is amended— Amendment
of Act No.
57, 1934.

(a) by omitting from subsection two of section three
the word "building" and by inserting in lieu thereof
the words "terminating building"; Sec. 3.
(Authority
for Treas-
urer to
guarantee
certain
overdraft
accounts.)

10 (b) by inserting in subsection (2A) of section three
after the word "that" the words "where the building
society is a terminating building society";

15 (c) (i) by omitting from paragraph (e) of section
four the words "the undertaking and assets"
and by inserting in lieu thereof the words "such
of the property"; Sec. 4.
(Provisions
relating to
guarantees
given
under this
Act.)

20 (ii) by inserting in the same paragraph after the
word "society" where lastly occurring the
words "as is charged by those securities or
any of them with the repayment of the debt
guaranteed".

BY AUTHORITY:

V. C. N. BLIGHT, GOVERNMENT PRINTER, SYDNEY, NEW SOUTH WALES—1964

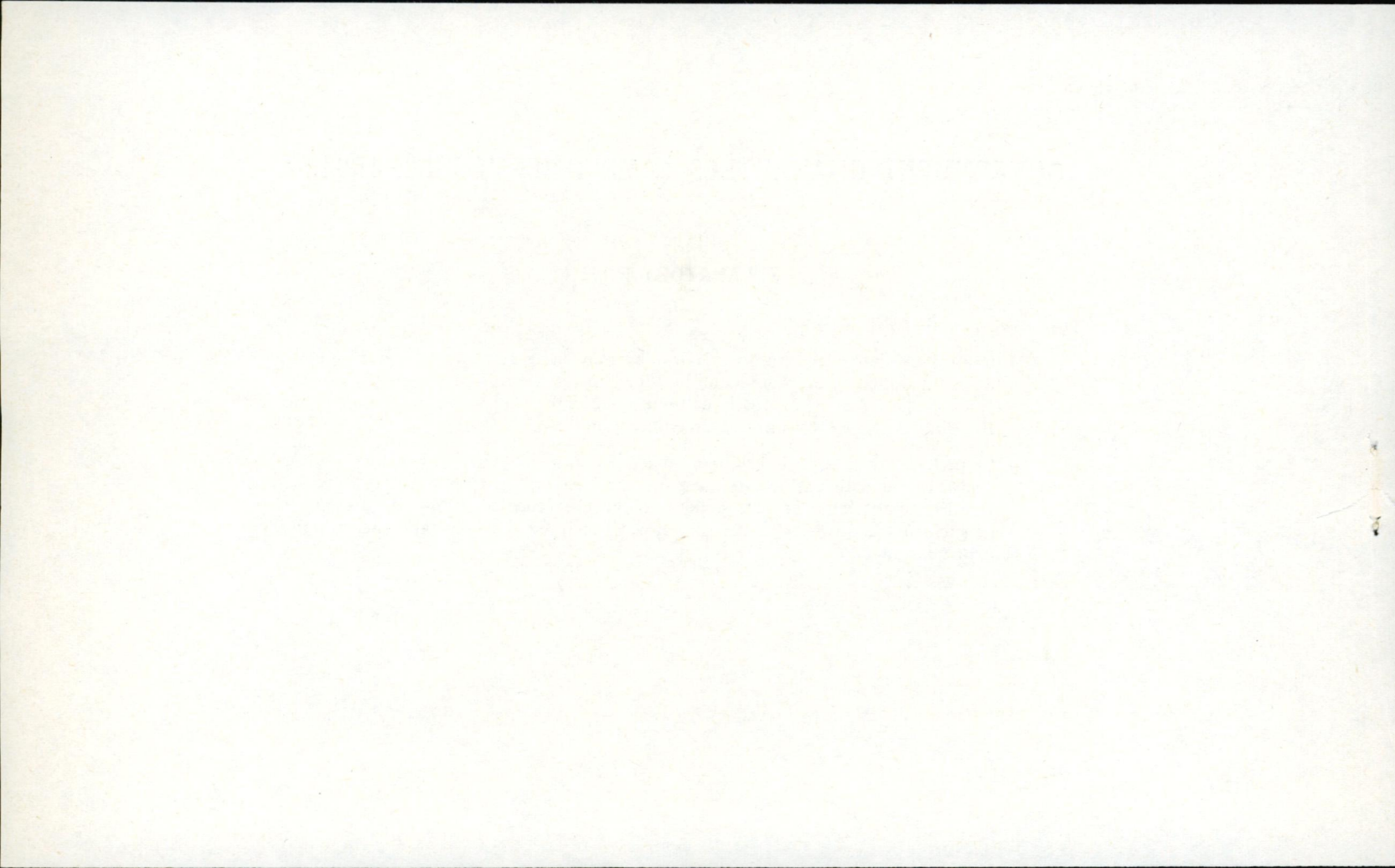
[4d.]

GOVERNMENT GUARANTEES (AMENDMENT) BILL, 1964.

EXPLANATORY NOTE.

THE objects of this Bill are—

- (a) to provide that a government guarantee may be executed for the repayment of an advance to a permanent building society within the meaning of the Co-operation Act, 1923-1964, without a recommendation of the Co-operative Building Advisory Committee constituted under that Act;
- (b) to provide that any government guarantee in favour of a building society shall not be enforceable against the Treasurer or the Consolidated Revenue Fund until the lender to the society has become entitled to appoint a receiver of such of the property of the society as is charged with the repayment of the debt guaranteed.



No. , 1964

A BILL

To make certain provisions with respect to the issue of government guarantees for the repayment of loans to permanent building societies; for this purpose to amend the Government Guarantees Act, 1934-1948; and for purposes connected therewith.

[MR. RENSHAW;—26 November, 1964.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Government Guarantees (Amendment) Act, 1964".

Short title
and citation.

(2)

Government Guarantees (Amendment).

(2) The Government Guarantees Act, 1934, as amended by subsequent Acts and by this Act, may be cited as the Government Guarantees Act, 1934-1964.

2. The Government Guarantees Act, 1934, as amended
5 by subsequent Acts, is amended— Amendment
of Act No.
57, 1934.

- (a) by omitting from subsection two of section three
the word "building" and by inserting in lieu thereof
the words "terminating building"; Sec. 3.
(Authority
for Treas-
urer to
guarantee
certain
overdraft
accounts.)
- 10 (b) by inserting in subsection (2A) of section three
after the word "that" the words "where the building
society is a terminating building society";
- (c) (i) by omitting from paragraph (e) of section
four the words "the undertaking and assets"
and by inserting in lieu thereof the words "such
of the property"; Sec. 4.
(Provisions
relating to
guarantees
given
under this
Act.)
- 15 (ii) by inserting in the same paragraph after the
word "society" where lastly occurring the
words "as is charged by those securities or
any of them with the repayment of the debt
guaranteed".
- 20

BY AUTHORITY:

V. C. N. BLIGHT, GOVERNMENT PRINTER, SYDNEY, NEW SOUTH WALES—1964

New South Wales



ANNO TERTIO DECIMO

ELIZABETHÆ II REGINÆ

Act No. 61, 1964.

An Act to make certain provisions with respect to the issue of government guarantees for the repayment of loans to permanent building societies; for this purpose to amend the Government Guarantees Act, 1934-1948; and for purposes connected therewith. [Assented to, 16th December, 1964.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. (1) This Act may be cited as the "Government Guarantees (Amendment) Act, 1964".

Short title
and citation.

(2)

Government Guarantees (Amendment).

(2) The Government Guarantees Act, 1934, as amended by subsequent Acts and by this Act, may be cited as the Government Guarantees Act, 1934-1964.

Amendment
of Act No.
57, 1934.

2. The Government Guarantees Act, 1934, as amended by subsequent Acts, is amended—

Sec. 3.
(Authority
for Treas-
urer to
guarantee
certain
overdraft
accounts.)

- (a) by omitting from subsection two of section three the word “building” and by inserting in lieu thereof the words “terminating building”;
- (b) by inserting in subsection (2A) of section three after the word “that” the words “where the building society is a terminating building society”;

Sec. 4.
(Provisions
relating to
guarantees
given
under this
Act.)

- (c) (i) by omitting from paragraph (e) of section four the words “the undertaking and assets” and by inserting in lieu thereof the words “such of the property”;
- (ii) by inserting in the same paragraph after the word “society” where lastly occurring the words “as is charged by those securities or any of them with the repayment of the debt guaranteed”.

BY AUTHORITY:

V. C. N. BLIGHT, GOVERNMENT PRINTER, SYDNEY, NEW SOUTH WALES—1965

I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

ALLAN PICKERING,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 8 December, 1964.*

New South Wales



ANNO TERTIO DECIMO

ELIZABETHÆ II REGINÆ

Act No. 61, 1964.

An Act to make certain provisions with respect to the issue of government guarantees for the repayment of loans to permanent building societies; for this purpose to amend the Government Guarantees Act, 1934–1948; and for purposes connected therewith. [Assented to, 16th December, 1964.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Government Guarantees (Amendment) Act, 1964".

Short title and citation.

(2)

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

HOWARD T. FOWLES,
Chairman of Committees of the Legislative Assembly.

Government Guarantees (Amendment).

(2) The Government Guarantees Act, 1934, as amended by subsequent Acts and by this Act, may be cited as the Government Guarantees Act, 1934-1964.

Amendment of Act No. 57, 1934. **2.** The Government Guarantees Act, 1934, as amended by subsequent Acts, is amended—

Sec. 3.
(Authority for Treasurer to guarantee certain overdraft accounts.)

- (a) by omitting from subsection two of section three the word "building" and by inserting in lieu thereof the words "terminating building";
- (b) by inserting in subsection (2A) of section three after the word "that" the words "where the building society is a terminating building society";

Sec. 4.
(Provisions relating to guarantees given under this Act.)

- (c) (i) by omitting from paragraph (e) of section four the words "the undertaking and assets" and by inserting in lieu thereof the words "such of the property";
- (ii) by inserting in the same paragraph after the word "society" where lastly occurring the words "as is charged by those securities or any of them with the repayment of the debt guaranteed".

In the name and on behalf of Her Majesty I assent to this Act.

E. W. WOODWARD,
Governor.

*Government House,
Sydney, 16th December, 1964.*

I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

ALLAN PICKERING,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 8 December, 1964.*

New South Wales



ANNO TERTIO DECIMO

ELIZABETHÆ II REGINÆ

Act No. 61, 1964.

An Act to make certain provisions with respect to the issue of government guarantees for the repayment of loans to permanent building societies; for this purpose to amend the Government Guarantees Act, 1934-1948; and for purposes connected therewith. [Assented to, 16th December, 1964.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Government Guarantees (Amendment) Act, 1964".

Short title
and citation.

(2)

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

HOWARD T. FOWLES,
Chairman of Committees of the Legislative Assembly.

Government Guarantees (Amendment).

(2) The Government Guarantees Act, 1934, as amended by subsequent Acts and by this Act, may be cited as the Government Guarantees Act, 1934-1964.

Amendment
of Act No.
57, 1934.

2. The Government Guarantees Act, 1934, as amended by subsequent Acts, is amended—

Sec. 3.
(Authority
for Treas-
urer to
guarantee
certain
overdraft
accounts.)

- (a) by omitting from subsection two of section three the word “building” and by inserting in lieu thereof the words “terminating building”;
- (b) by inserting in subsection (2A) of section three after the word “that” the words “where the building society is a terminating building society”;

Sec. 4.
(Provisions
relating to
guarantees
given
under this
Act.)

- (c) (i) by omitting from paragraph (e) of section four the words “the undertaking and assets” and by inserting in lieu thereof the words “such of the property”;
- (ii) by inserting in the same paragraph after the word “society” where lastly occurring the words “as is charged by those securities or any of them with the repayment of the debt guaranteed”.

In the name and on behalf of Her Majesty I assent to this Act.

E. W. WOODWARD,
Governor.

*Government House,
Sydney, 16th December, 1964.*