This Public Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the Legislative Council for its concurrence.

ALLAN PICKERING, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 9 November, 1960.

New South Wales



ANNO NONO

ELIZABETHÆ II REGINÆ

Act No. , 1960.

An Act to provide for the reconstitution of the Rural Bank of New South Wales; to empower the Bank to act as agent of the Commonwealth, the State and other persons; for these and other purposes to amend the Rural Bank of New South Wales Act, 1932, the Government Savings Bank Act, 1906, and certain other Acts; to validate certain matters; and for purposes connected therewith.

BE

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as 5 follows:—

- 1. (1) This Act may be cited as the "Rural Bank of New Short title and citation.
- (2) The Rural Bank of New South Wales Act, 1932, as amended by subsequent Acts and by this Act, may be cited as 10 the Rural Bank of New South Wales Act, 1932-1960.
- 2. (1) Upon a day to be appointed by the Governor and Reconstitunotified by proclamation published in the Gazette (which day the Rural is in this section referred to as the "appointed day"), the body Bank of corporate constituted by section six of the Government Wales.
 15 Savings Bank Act, 1906, as amended by subsequent Acts, shall be reconstituted and shall consist of five members who shall be appointed in accordance with section four of the Rural Bank of New South Wales Act, 1932, as amended by
- 20 (2) (a) As from the appointed day the persons who immediately before the appointed day held office as commissioners of the Rural Bank of New South Wales shall, subject to the Rural Bank of New South Wales Act, 1932, as amended by subsequent Acts and by this Act, continue to hold office 25 as such commissioners.

subsequent Acts and by this Act.

- (b) As from the appointed day the commissioner who immediately before the appointed day held office as President of the Rural Bank of New South Wales shall, subject to the Rural Bank of New South Wales Act, 1932, as 30 amended by subsequent Acts and by this Act, continue to hold office as such President.
- (3) Nothing contained in this section shall prejudice or affect the continuity of the body corporate constituted under section six of the Government Savings Bank Act, 1906, as 35 amended by subsequent Acts, but the same shall continue notwithstanding the provisions of this section.

- (4) (a) For the purposes only of the appointment of the additional commissioners of the Rural Bank of New South Wales, and of any matters necessary for or incidental to such appointment the provisions of subsection five of this section 5 shall commence on the day upon which the assent of Her Majesty to this Act is signified.
- (b) The persons so appointed shall assume their offices as commissioners of the Rural Bank of New South Wales upon the appointed day, and on that day the provisions 10 of subsection five of this section shall come into force for all purposes.
 - (5) The Rural Bank of New South Wales Act, 1932, Amendment as amended by subsequent Acts, is amended—

of Act No. 63, 1932.

(a) (i) by omitting from subsection one of section Sec. 4. four the word "Three" and by inserting in lieu ment of 15 thereof the word "Five":

sioners.)

(ii) by inserting at the end of the same subsection the following new paragraph: -

Of the commissioners so to be appointed two (hereinafter referred to as the "nominated commissioners") shall be nominated by the

Minister.

- (iii) by inserting in subsection two of the same section after the words "one of such commissioners" the words ", not being a nominated commissioner,":
- (iv) by omitting subsection three of the same section;
- (v) by omitting subsection four of the same section and by inserting in lieu thereof the following subsection: -
 - (4) Each commissioner, other than a nominated commissioner, shall devote the whole of his time to the duties of his office.

(vi)

30

20

- (vi) (a) by inserting in subsection five of the same section after the word "commissioner" the words ", other than a nominated commissioner.": (b) by inserting at the end of the same sub-5 section the following new paragraph: -(b) A nominated commissioner shall, subject to this Act, hold office during ability and good behaviour, for such period 10 not exceeding five years as may be specified by the Governor in the instrument of his appointment but shall be eligible for reappointment. (vii) by inserting at the end of subsection (5A) the following new paragraphs: 15 (b) Paragraph (a) of this subsection shall not extend to or in respect of the appointment of a nominated commissioner. (c) No person who is a director or a member of the controlling body or an employee of a 20 corporation (other than the bank) whose business is wholly or mainly the business of banking shall be appointed a commissioner. (b) by omitting sections five and six and by inserting Subst. secs. 5 and 6. 25 in lieu thereof the following sections: -5. If any commissioner— Vacation of office. (a) becomes a director or a member of the controlling body or an employee of a
 - (a) becomes a director or a member of the controlling body or an employee of a corporation (other than the bank) whose business is wholly or mainly the business of banking;
 - (b) not being a nominated commissioner, engages in any paid employment outside the duties of his office, except with the approval of the Governor;

35

- (c) becomes bankrupt, compounds with his creditors, or makes an assignment of his salary, fees, allowances or estate for their benefit;
- or of a misdemeanour which is punishable by imprisonment for twelve months or upwards, or if he is convicted elsewhere than in New South Wales of an offence which if committed in New South Wales would be a felony or a misdemeanour which is punishable as aforesaid;
 - (e) not being a nominated commissioner, absents himself from the duties of his office otherwise than upon leave due to him in accordance with this Act unless by leave granted by the Governor;
 - (f) being a nominated commissioner, absents himself from four consecutive ordinary meetings of the commissioners without leave obtained from the commissioners in that behalf;

15

20

25

30

- (g) becomes a mentally ill person, a protected person, or an incapable person, within the meaning of the Mental Health Act, 1958;
- (h) resigns his office by writing under his hand addressed to the Governor,

his office shall thereupon be vacant.

6. The Governor may from time to time appoint Appoint a person to act as a deputy in the place of a comment of missioner, other than the President, during the illness, deputies. suspension or absence of such commissioner.

The

The Governor may from time to time appoint one of the other commissioners, not being a nominated commissioner, to act as a deputy in the place of the President during the illness, suspension or absence of the President, and may in any such case appoint a deputy to act in the place of such commissioner during the period such commissioner acts as deputy in the place of the President.

The Governor may, for any cause which appears to him sufficient, remove any deputy commissioner from office as such deputy commissioner.

Any such commissioner or person while acting as a deputy in place of the President or a commissioner shall have all the powers, authorities and duties of the President or commissioner, as the case may be, in whose office he acts, and shall receive such salaries and allowances, or fees and allowances, as are fixed by the Governor from time to time.

- (c) (i) by omitting subsections one and two of section Sec. 8.

 eight and by inserting in lieu thereof the following subsection:

 (Salaries of commissioners,
 - (1) The commissioners shall be paid out of the funds of the bank—
 - (a) in the case of the President or a commissioner, other than a nominated commissioner, such salaries and allowances;
 - (b) in the case of a nominated commissioner such fees and allowances,
 - as are fixed by the Governor from time to time.
 - (ii) (a) by inserting in subsection three of the same section after the word "commissioner" the words ", not being a nominated commissioner,";

35

30

5

10

15

20

- (b) by omitting from the same subsection the words "of the Industrial Commission" and by inserting in lieu thereof the words "of an industrial tribunal";
- 5
 (iii) by inserting in subsection four of the same section after the words "a commissioner" wherever occurring the words ", not being a nominated commissioner.":
- 10 (iv) by inserting in subsection five of the same section after the word "commissioner" where secondly occurring the words ", not being a nominated commissioner";

- (d) by omitting sections nine and ten and by inserting Subst. secs. in lieu thereof the following sections:

 9 and 10 and new sec. 10a.
 - 9. (1) The procedure for the calling of meetings Meetings of the commissioners and for the conduct of business of comat such meetings shall subject to this Act be as determined by the commissioners.
- 20 (2) Three commissioners, one at least of whom shall be a nominated commissioner, shall form a quorum and any duly convened meeting at which a quorum is present shall be competent to transact any business of the bank and shall have and may exercise and discharge all the powers, authorities, duties, functions and obligations of the bank.
- (3) The President shall preside at any meeting of the commissioners at which he is present, and if the votes at any such meeting are equal he shall have a second or casting vote. If at any meeting at which the President is not present the voting is equal, the matter shall be postponed to the next meeting of the commissioners.

OF

Rural Bank of New South Wales (Amendment).

- 10. (1) The commissioners may from time to Delegation. time by resolution delegate such of the powers, authorities, duties or functions of the commissioners (other than the power of delegation) as are specified in the resolution—
 - (a) to a commissioner;

- (b) to an officer of the bank.
- (2) Any such delegation may be made either generally or for any particular case or class of cases.
- 10 (3) Any person when acting within the scope of any such delegation to him shall be deemed to be the commissioners.
- (4) Any instrument necessary to be executed and any notice, order, summons or other like document requiring authentication for the purpose of the exercise or discharge of any power, authority, duty or function delegated to any person under this section shall be sufficiently executed or authenticated as the case may be if signed by such person in such a way as to show that he does so under and in pursuance of the delegation.
 - (5) The commissioners may by resolution revoke any such delegation.
- 10A. A minute book shall be kept by the com-Minutes.

 missioners in which shall be recorded full and accurate minutes of the proceedings at any meeting of the commissioners and the minutes when duly read and confirmed at the next meeting of the commissioners shall be signed by the President or the commissioner acting as chairman at that meeting.

3. The Government Savings Bank Act, 1906, as amended Amendment by subsequent Acts, is amended by inserting next after section of Act No. 48, 1906. twenty-three the following new section: —

New sec. 23A.

23A. (1) The bank may, with the approval of the Bank may Minister, enter into any agreement or arrangement with of Common-5 the Commonwealth or with any State (including this wealth or State) or with any authority of the Commonwealth or of any such State or with any person for the performance by the bank, whether as agent or otherwise, of such acts and the exercise of such powers, duties, functions and 10 authorities as may be advantageous and relevant to or incidental to the business of the bank or any department of the bank.

- (2) For the purpose of carrying out any such 15 agreement or arrangement the bank shall have power to perform all such acts and exercise all such powers, duties, functions and authorities as the bank deems necessary or convenient.
- (3) The bank shall be deemed always to have 20 had the powers conferred upon it by this section.

Sydney: V. C. N. Blight, Government Printer-1960

Board Bank of Very South Water (Amendment)

- 2.23. (4) The bank may, with the appearant of the bank of the bank of the bank of Minister, effect into any agreement or arrangement with a commonwealth or with any State (including this wealth or State) or with any authority of the Commonwealth or of the commonwealth or of by the bank, whether as agent or otherwise, of such acts wand the execuse of such powers, duties, functions and analytic as may be advantaged and relevant to or ancidental to the business of the bank or any department of the bank.
 - 15 agreement or arrangement the book shall have nower to perform all such acts and exercise all such powers duties, functions and authorities as the bank deems necessary or convenient.
 - 20 L. had the newers conferred upon it by this section.

is Sylver, W. C. N. Blyth, Government Bress, 1940

A BILL

To provide for the reconstitution of the Rural Bank of New South Wales; to empower the Bank to act as agent of the Commonwealth, the State and other persons; for these and other purposes to amend the Rural Bank of New South Wales Act, 1932, the Government Savings Bank Act, 1906, and certain other Acts; to validate certain matters; and for purposes connected therewith.

[MR. RENSHAW; -3 November, 1960.]

23537 72—A

BE

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as 5 follows: —

- 1. (1) This Act may be cited as the "Rural Bank of New Short title South Wales (Amendment) Act, 1960". citation.
- (2) The Rural Bank of New South Wales Act, 1932, as amended by subsequent Acts and by this Act, may be cited as 10 the Rural Bank of New South Wales Act, 1932-1960.
 - 2. (1) Upon a day to be appointed by the Governor and Reconstitunotified by proclamation published in the Gazette (which day tion of the Rural is in this section referred to as the "appointed day"), the body Bank of corporate constituted by section six of the Government Wales.

- 15 Savings Bank Act, 1906, as amended by subsequent Acts, shall be reconstituted and shall consist of five members who shall be appointed in accordance with section four of the Rural Bank of New South Wales Act, 1932, as amended by subsequent Acts and by this Act.
- (2) (a) As from the appointed day the persons who 20 immediately before the appointed day held office as commissioners of the Rural Bank of New South Wales shall, subject to the Rural Bank of New South Wales Act, 1932, as amended by subsequent Acts and by this Act, continue to hold office 25 as such commissioners.
- (b) As from the appointed day the commissioner who immediately before the appointed day held office as President of the Rural Bank of New South Wales shall, subject to the Rural Bank of New South Wales Act, 1932, as 30 amended by subsequent Acts and by this Act, continue to hold office as such President.
- (3) Nothing contained in this section shall prejudice or affect the continuity of the body corporate constituted under section six of the Government Savings Bank Act, 1906, as 35 amended by subsequent Acts, but the same shall continue notwithstanding the provisions of this section.

- (4) (a) For the purposes only of the appointment of the additional commissioners of the Rural Bank of New South Wales, and of any matters necessary for or incidental to such appointment the provisions of subsection five of this section 5 shall commence on the day upon which the assent of Her Majesty to this Act is signified.
- (b) The persons so appointed shall assume their offices as commissioners of the Rural Bank of New South Wales upon the appointed day, and on that day the provisions 10 of subsection five of this section shall come into force for all purposes.
 - (5) The Rural Bank of New South Wales Act, 1932, Amendment as amended by subsequent Acts, is amended—

63, 1932.

(a) (i) by omitting from subsection one of section Sec. 4. four the word "Three" and by inserting in lieu (Appointment of 15 thereof the word "Five";

sioners.)

(ii) by inserting at the end of the same subsection the following new paragraph: -

Of the commissioners so to be appointed two (hereinafter referred to as the "nominated commissioners") shall be nominated by the Minister.

- (iii) by inserting in subsection two of the same section after the words "one of such commissioners" the words ", not being a nominated commissioner,":
- (iv) by omitting subsection three of the same section:
- (v) by omitting subsection four of the same section and by inserting in lieu thereof the following subsection: -
 - (4) Each commissioner, other than a nominated commissioner, shall devote the whole of his time to the duties of his office.

(vi)

20

25

(vi) (a) by inserting in subsection five of the same section after the word "commissioner" the words ", other than a nominated commissioner,"; (b) by inserting at the end of the same sub-5 section the following new paragraph: -(b) A nominated commissioner shall, subject to this Act, hold office during ability and good behaviour, for such period not exceeding five years as may be specified 10 by the Governor in the instrument of his appointment but shall be eligible for reappointment. (vii) by inserting at the end of subsection (5A) the following new paragraphs: -15 (b) Paragraph (a) of this subsection shall not extend to or in respect of the appointment of a nominated commissioner. (c) No person who is a director or a member of the controlling body or an employee of a 20 corporation (other than the bank) whose business is wholly or mainly the business of banking shall be appointed a commissioner. (b) by omitting sections five and six and by inserting Subst. secs. 5 and 6. in lieu thereof the following sections: -25 5. If any commissioner— Vacation of office. (a) becomes a director or a member of the controlling body or an employee of a corporation (other than the bank) whose business is wholly or mainly the business of 30 banking; (b) not being a nominated commissioner, engages in any paid employment outside the duties of his office, except with the approval of the

Governor:

35

(c)

- (c) becomes bankrupt, compounds with his creditors, or makes an assignment of his salary, fees, allowances or estate for their benefit;
- (d) is convicted in New South Wales of a felony or of a misdemeanour which is punishable by imprisonment for twelve months or upwards, or if he is convicted elsewhere than in New South Wales of an offence which if committed in New South Wales would be a felony or a misdemeanour which is punishable as aforesaid;
 - (e) not being a nominated commissioner, absents himself from the duties of his office otherwise than upon leave due to him in accordance with this Act unless by leave granted by the Governor;
 - (f) being a nominated commissioner, absents himself from four consecutive ordinary meetings of the commissioners without leave obtained from the commissioners in that behalf;
 - (g) becomes a mentally ill person, a protected person, or an incapable person, within the meaning of the Mental Health Act, 1958;
 - (h) resigns his office by writing under his hand addressed to the Governor.

his office shall thereupon be vacant.

6. The Governor may from time to time appoint Appoint a person to act as a deputy in the place of a comment of missioner, other than the President, during the illness, deputies. suspension or absence of such commissioner.

The

30

5

10

15

20

The Governor may from time to time appoint one of the other commissioners, not being a nominated commissioner, to act as a deputy in the place of the President during the illness, suspension or absence of the President, and may in any such case appoint a deputy to act in the place of such commissioner during the period such commissioner acts as deputy in the place of the President.

The Governor may, for any cause which appears to him sufficient, remove any deputy commissioner from office as such deputy commissioner.

Any such commissioner or person while acting as a deputy in place of the President or a commissioner shall have all the powers, authorities and duties of the President or commissioner, as the case may be, in whose office he acts, and shall receive such salaries and allowances, or fees and allowances, as are fixed by the Governor from time to time.

- (c) (i) by omitting subsections one and two of section Sec. 8.

 eight and by inserting in lieu thereof the following subsection:

 (Salaries of commissioners, etc.)
 - (1) The commissioners shall be paid out of the funds of the bank—
 - (a) in the case of the President or a commissioner, other than a nominated commissioner, such salaries and allowances;
 - (b) in the case of a nominated commissioner such fees and allowances,

as are fixed by the Governor from time to time.

(ii) (a) by inserting in subsection three of the same section after the word "commissioner" the words ", not being a nominated commissioner,";

35

5

10

15

20

25

- (b) by omitting from the same subsection the words "of the Industrial Commission" and by inserting in lieu thereof the words "of an industrial tribunal";
- 5 (iii) by inserting in subsection four of the same section after the words "a commissioner" wherever occurring the words ", not being a nominated commissioner,";
- (iv) by inserting in subsection five of the same section after the word "commissioner" where secondly occurring the words ", not being a nominated commissioner";
 - (d) by omitting sections nine and ten and by inserting Subst. secs. in lieu thereof the following sections:

 9 and 10 and new sec. 104
 - 9. (1) The procedure for the calling of meetings Meetings of the commissioners and for the conduct of business of comats such meetings shall subject to this Act be as determined by the commissioners.
- (2) Three commissioners, one at least of whom shall be a nominated commissioner, shall form a quorum and any duly convened meeting at which a quorum is present shall be competent to transact any business of the bank and shall have and may exercise and discharge all the powers, authorities, duties, functions and obligations of the bank.

15

(3) The President shall preside at any meeting of the commissioners at which he is present, and if the votes at any such meeting are equal he shall have a second or casting vote. If at any meeting at which the President is not present the voting is equal, the matter shall be postponed to the next meeting of the commissioners.

- 10. (1) The commissioners may from time to Delegation. time by resolution delegate such of the powers, authorities, duties or functions of the commissioners (other than the power of delegation) as are specified in the resolution—
 - (a) to a commissioner;

5

15

20

- (b) to an officer of the bank.
- (2) Any such delegation may be made either generally or for any particular case or class of cases.
- 10 (3) Any person when acting within the scope of any such delegation to him shall be deemed to be the commissioners.
 - (4) Any instrument necessary to be executed and any notice, order, summons or other like document requiring authentication for the purpose of the exercise or discharge of any power, authority, duty or function delegated to any person under this section shall be sufficiently executed or authenticated as the case may be if signed by such person in such a way as to show that he does so under and in pursuance of the delegation.
 - (5) The commissioners may by resolution revoke any such delegation.
- 10A. A minute book shall be kept by the com-Minutes.

 missioners in which shall be recorded full and accurate minutes of the proceedings at any meeting of the commissioners and the minutes when duly read and confirmed at the next meeting of the commissioners shall be signed by the President or the commissioner acting as chairman at that meeting.

3. The Government Savings Bank Act, 1906, as amended Amendment by subsequent Acts, is amended by inserting next after section of Act No. twenty-three the following new section: —

New sec.

- 23A. (1) The bank may, with the approval of the Bank may Minister, enter into any agreement or arrangement with of Common-5 the Commonwealth or with any State (including this wealth or State) or with any authority of the Commonwealth or of any such State or with any person for the performance by the bank, whether as agent or otherwise, of such acts 10 and the exercise of such powers, duties, functions and authorities as may be advantageous and relevant to or incidental to the business of the bank or any department of the bank.

- (2) For the purpose of carrying out any such agreement or arrangement the bank shall have power to 15 perform all such acts and exercise all such powers, duties, functions and authorities as the bank deems necessary or convenient.
- (3) The bank shall be deemed always to have 20 had the powers conferred upon it by this section.

ereal to garde it conted that foot eff (8) and one of the content of the content

RURAL BANK OF NEW SOUTH WALES (AMENDMENT) BILL, 1960.

EXPLANATORY NOTE.

THE objects of this Bill are—

- (a) to reconstitute the Rural Bank by the appointment of two additional commissioners;
- (b) to make provisions with respect to the tenure of office of these additional commissioners and incidental matters relating to the constitution and powers of the Bank;
- (c) to authorise the Bank to act as agent for the Commonwealth or any State or any authority of the Commonwealth or any State or any other person.

23537 72—

RUPAL RAIM OF MYW SOUTH WALES (ARSESTMENT) SEC.

THE THE TAXABLE

andifilite and 20 or or decreased with said or as all without set of (8).

That the common for the state of a state of the state of

and the second of the second of the second and the second second of the second of the

and the same

No. , 1960.

A BILL

To provide for the reconstitution of the Rural Bank of New South Wales; to empower the Bank to act as agent of the Commonwealth, the State and other persons; for these and other purposes to amend the Rural Bank of New South Wales Act, 1932, the Government Savings Bank Act, 1906, and certain other Acts; to validate certain matters; and for purposes connected therewith.

[Mr. Renshaw;—3 November, 1960.]

23537 72—A

BE

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as 5 follows: -

- 1. (1) This Act may be cited as the "Rural Bank of New Short title South Wales (Amendment) Act, 1960". citation.
- (2) The Rural Bank of New South Wales Act, 1932, as amended by subsequent Acts and by this Act, may be cited as 10 the Rural Bank of New South Wales Act, 1932-1960.
 - 2. (1) Upon a day to be appointed by the Governor and Reconstitunotified by proclamation published in the Gazette (which day tion of the Rural is in this section referred to as the "appointed day"), the body Bank of corporate constituted by section six of the Government Wales,

- 15 Savings Bank Act, 1906, as amended by subsequent Acts, shall be reconstituted and shall consist of five members who shall be appointed in accordance with section four of the Rural Bank of New South Wales Act, 1932, as amended by subsequent Acts and by this Act.
- 20 (2) (a) As from the appointed day the persons who immediately before the appointed day held office as commissioners of the Rural Bank of New South Wales shall, subject to the Rural Bank of New South Wales Act, 1932, as amended by subsequent Acts and by this Act, continue to hold office 25 as such commissioners.
- (b) As from the appointed day the commissioner who immediately before the appointed day held office as President of the Rural Bank of New South Wales shall, subject to the Rural Bank of New South Wales Act, 1932, as 30 amended by subsequent Acts and by this Act, continue to hold office as such President.
- (3) Nothing contained in this section shall prejudice or affect the continuity of the body corporate constituted under section six of the Government Savings Bank Act, 1906, as 35 amended by subsequent Acts, but the same shall continue notwithstanding the provisions of this section.

- (4) (a) For the purposes only of the appointment of the additional commissioners of the Rural Bank of New South Wales, and of any matters necessary for or incidental to such appointment the provisions of subsection five of this section 5 shall commence on the day upon which the assent of Her Majesty to this Act is signified.
- (b) The persons so appointed shall assume their offices as commissioners of the Rural Bank of New South Wales upon the appointed day, and on that day the provisions 10 of subsection five of this section shall come into force for all purposes.
 - (5) The Rural Bank of New South Wales Act, 1932, Amendment as amended by subsequent Acts, is amended—

of Act No. 63, 1932.

(a) (i) by omitting from subsection one of section Sec. 4. four the word "Three" and by inserting in lieu (Appointment of 15 thereof the word "Five";

commissioners.)

(ii) by inserting at the end of the same subsection the following new paragraph: -

Of the commissioners so to be appointed two (hereinafter referred to as the "nominated commissioners") shall be nominated by the Minister.

- (iii) by inserting in subsection two of the same section after the words "one of such commissioners" the words ", not being a nominated commissioner,";
- (iv) by omitting subsection three of the same section:
- (v) by omitting subsection four of the same section and by inserting in lieu thereof the following subsection: -
 - (4) Each commissioner, other than a nominated commissioner, shall devote the whole of his time to the duties of his office.

(vi)

30

20

- (vi) (a) by inserting in subsection five of the same section after the word "commissioner" the words ", other than a nominated commissioner,";
 - (b) by inserting at the end of the same subsection the following new paragraph:—
 - (b) A nominated commissioner shall, subject to this Act, hold office during ability and good behaviour, for such period not exceeding five years as may be specified by the Governor in the instrument of his appointment but shall be eligible for reappointment.
- (vii) by inserting at the end of subsection (5A) the following new paragraphs:—
 - (b) Paragraph (a) of this subsection shall not extend to or in respect of the appointment of a nominated commissioner.
- (c) No person who is a director or a member of the controlling body or an employee of a corporation (other than the bank) whose business is wholly or mainly the business of banking shall be appointed a commissioner.
- (b) by omitting sections five and six and by inserting Subst. secs. in lieu thereof the following sections:—

 5 and 6.
 - 5. If any commissioner—

Vacation of office.

- (a) becomes a director or a member of the controlling body or an employee of a corporation (other than the bank) whose business is wholly or mainly the business of banking;
- (b) not being a nominated commissioner, engages in any paid employment outside the duties of his office, except with the approval of the Governor;

35

30

5

10

15

- (c) becomes bankrupt, compounds with his creditors, or makes an assignment of his salary, fees, allowances or estate for their benefit;
- or of a misdemeanour which is punishable by imprisonment for twelve months or upwards, or if he is convicted elsewhere than in New South Wales of an offence which if committed in New South Wales would be a felony or a misdemeanour which is punishable as aforesaid;
- (e) not being a nominated commissioner, absents himself from the duties of his office otherwise than upon leave due to him in accordance with this Act unless by leave granted by the Governor;
 - (f) being a nominated commissioner, absents himself from four consecutive ordinary meetings of the commissioners without leave obtained from the commissioners in that behalf;
 - (g) becomes a mentally ill person, a protected person, or an incapable person, within the meaning of the Mental Health Act, 1958;
 - (h) resigns his office by writing under his hand addressed to the Governor.

his office shall thereupon be vacant.

6. The Governor may from time to time appoint a person to act as a deputy in the place of a comment of missioner, other than the President, during the illness, suspension or absence of such commissioner.

30

20

25

The

The Governor may from time to time appoint one of the other commissioners, not being a nominated commissioner, to act as a deputy in the place of the President during the illness, suspension or absence of the President, and may in any such case appoint a deputy to act in the place of such commissioner during the period such commissioner acts as deputy in the place of the President.

The Governor may, for any cause which appears to him sufficient, remove any deputy commissioner from office as such deputy commissioner.

Any such commissioner or person while acting as a deputy in place of the President or a commissioner shall have all the powers, authorities and duties of the President or commissioner, as the case may be, in whose office he acts, and shall receive such salaries and allowances, or fees and allowances, as are fixed by the Governor from time to time.

- (c) (i) by omitting subsections one and two of section Sec. 8.

 eight and by inserting in lieu thereof the following subsection:—

 (Salaries of commissioners,
 - (1) The commissioners shall be paid out of the funds of the bank—
 - (a) in the case of the President or a commissioner, other than a nominated commissioner, such salaries and allowances;
 - (b) in the case of a nominated commissioner such fees and allowances,
 - as are fixed by the Governor from time to time.
 - (ii) (a) by inserting in subsection three of the same section after the word "commissioner" the words ", not being a nominated commissioner,";

35

5

10

15

20

25

30

sioners, etc.)

- (b) by omitting from the same subsection the words "of the Industrial Commission" and by inserting in lieu thereof the words "of an industrial tribunal";
- 5 (iii) by inserting in subsection four of the same section after the words "a commissioner" wherever occurring the words ", not being a nominated commissioner,";
- (iv) by inserting in subsection five of the same section after the word "commissioner" where secondly occurring the words ", not being a nominated commissioner";
 - (d) by omitting sections nine and ten and by inserting Subst. secs. in lieu thereof the following sections:

 9 and 10 and new sec. 10a.
- 9. (1) The procedure for the calling of meetings Meetings of the commissioners and for the conduct of business of comat such meetings shall subject to this Act be as determined by the commissioners.
- shall be a nominated commissioner, shall form a quorum and any duly convened meeting at which a quorum is present shall be competent to transact any business of the bank and shall have and may exercise and discharge all the powers, authorities, duties, functions and obligations of the bank.

30

(3) The President shall preside at any meeting of the commissioners at which he is present, and if the votes at any such meeting are equal he shall have a second or casting vote. If at any meeting at which the President is not present the voting is equal, the matter shall be postponed to the next meeting of the commissioners.

10.

- 10. (1) The commissioners may from time to Delegation. time by resolution delegate such of the powers, authorities, duties or functions of the commissioners (other than the power of delegation) as are specified in the resolution—
 - (a) to a commissioner;

5

15

20

- (b) to an officer of the bank.
- (2) Any such delegation may be made either generally or for any particular case or class of cases.
- 10 (3) Any person when acting within the scope of any such delegation to him shall be deemed to be the commissioners.
 - (4) Any instrument necessary to be executed and any notice, order, summons or other like document requiring authentication for the purpose of the exercise or discharge of any power, authority, duty or function delegated to any person under this section shall be sufficiently executed or authenticated as the case may be if signed by such person in such a way as to show that he does so under and in pursuance of the delegation.
 - (5) The commissioners may by resolution revoke any such delegation.
- 10A. A minute book shall be kept by the com-Minutes.

 missioners in which shall be recorded full and accurate minutes of the proceedings at any meeting of the commissioners and the minutes when duly read and confirmed at the next meeting of the commissioners shall be signed by the President or the commissioner acting as chairman at that meeting.

3.

3. The Government Savings Bank Act, 1906, as amended Amendment by subsequent Acts, is amended by inserting next after section of Act No. 48, 1906. twenty-three the following new section: -

New sec. 23A.

- 23A. (1) The bank may, with the approval of the Bank may Minister, enter into any agreement or arrangement with of Common-5 the Commonwealth or with any State (including this wealth or State) or with any authority of the Commonwealth or of any such State or with any person for the performance by the bank, whether as agent or otherwise, of such acts and the exercise of such powers, duties, functions and 10 authorities as may be advantageous and relevant to or incidental to the business of the bank or any department of the bank.
- (2) For the purpose of carrying out any such 15 agreement or arrangement the bank shall have power to perform all such acts and exercise all such powers, duties, functions and authorities as the bank deems necessary or convenient.
 - (3) The bank shall be deemed always to have had the powers conferred upon it by this section.

Sydney: V. C. N. Blight, Government Printer-1960

214 (1) Tap bool past personal site and only the supplemental site of t

New South Wales



ANNO NONO

ELIZABETHÆ II REGINÆ

Act No. 53, 1960.

An Act to provide for the reconstitution of the Rural Bank of New South Wales; to empower the Bank to act as agent of the Commonwealth, the State and other persons; for these and other purposes to amend the Rural Bank of New South Wales Act, 1932, the Government Savings Bank Act, 1906, and certain other Acts; to validate certain matters; and for purposes connected therewith. [Assented to, 24th November, 1960.]

BE

B^E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title and citation.

- 1. (1) This Act may be cited as the "Rural Bank of New South Wales (Amendment) Act, 1960".
- (2) The Rural Bank of New South Wales Act, 1932, as amended by subsequent Acts and by this Act, may be cited as the Rural Bank of New South Wales Act, 1932-1960.

Reconstitution of the Rural Bank of New South Wales.

- 2. (1) Upon a day to be appointed by the Governor and notified by proclamation published in the Gazette (which day is in this section referred to as the "appointed day"), the body corporate constituted by section six of the Government Savings Bank Act, 1906, as amended by subsequent Acts, shall be reconstituted and shall consist of five members who shall be appointed in accordance with section four of the Rural Bank of New South Wales Act, 1932, as amended by subsequent Acts and by this Act.
- (2) (a) As from the appointed day the persons who immediately before the appointed day held office as commissioners of the Rural Bank of New South Wales shall, subject to the Rural Bank of New South Wales Act, 1932, as amended by subsequent Acts and by this Act, continue to hold office as such commissioners.
- (b) As from the appointed day the commissioner who immediately before the appointed day held office as President of the Rural Bank of New South Wales shall, subject to the Rural Bank of New South Wales Act, 1932, as amended by subsequent Acts and by this Act, continue to hold office as such President.
- (3) Nothing contained in this section shall prejudice or affect the continuity of the body corporate constituted under section six of the Government Savings Bank Act, 1906, as amended by subsequent Acts, but the same shall continue notwithstanding the provisions of this section.

- (4) (a) For the purposes only of the appointment of the additional commissioners of the Rural Bank of New South Wales, and of any matters necessary for or incidental to such appointment the provisions of subsection five of this section shall commence on the day upon which the assent of Her Majesty to this Act is signified.
- (b) The persons so appointed shall assume their offices as commissioners of the Rural Bank of New South Wales upon the appointed day, and on that day the provisions of subsection five of this section shall come into force for all purposes.
- (5) The Rural Bank of New South Wales Act, 1932, Amendment of Act No. 63, 1932. as amended by subsequent Acts, is amended—
 - (a) (i) by omitting from subsection one of section Sec. 4. four the word "Three" and by inserting in lieu ment of thereof the word "Five";

commissioners.)

(ii) by inserting at the end of the same subsection the following new paragraph:—

Of the commissioners so to be appointed two (hereinafter referred to as the "nominated commissioners") shall be nominated by the Minister.

- (iii) by inserting in subsection two of the same section after the words "one of such commissioners" the words ", not being a nominated commissioner,";
- (iv) by omitting subsection three of the same section:
- (v) by omitting subsection four of the same section and by inserting in lieu thereof the following subsection: -
 - (4) Each commissioner. other nominated commissioner, shall devote the whole of his time to the duties of his office.

- (vi) (a) by inserting in subsection five of the same section after the word "commissioner" the words ", other than a nominated commissioner,";
 - (b) by inserting at the end of the same subsection the following new paragraph:—
 - (b) A nominated commissioner shall, subject to this Act, hold office during ability and good behaviour, for such period not exceeding five years as may be specified by the Governor in the instrument of his appointment but shall be eligible for reappointment.
- (vii) by inserting at the end of subsection (5A) the following new paragraphs:—
 - (b) Paragraph (a) of this subsection shall not extend to or in respect of the appointment of a nominated commissioner.
 - (c) No person who is a director or a member of the controlling body or an employee of a corporation (other than the bank) whose business is wholly or mainly the business of banking shall be appointed a commissioner.

Subst. secs. 5 and 6.

(b) by omitting sections five and six and by inserting in lieu thereof the following sections:—

Vacation of office.

- 5. If any commissioner—
- (a) becomes a director or a member of the controlling body or an employee of a corporation (other than the bank) whose business is wholly or mainly the business of banking;
- (b) not being a nominated commissioner, engages in any paid employment outside the duties of his office, except with the approval of the Governor;

- (c) becomes bankrupt, compounds with his creditors, or makes an assignment of his salary, fees, allowances or estate for their benefit;
- (d) is convicted in New South Wales of a felony or of a misdemeanour which is punishable by imprisonment for twelve months or upwards, or if he is convicted elsewhere than in New South Wales of an offence which if committed in New South Wales would be a felony or a misdemeanour which is punishable as aforesaid;
 - (e) not being a nominated commissioner, absents himself from the duties of his office otherwise than upon leave due to him in accordance with this Act unless by leave granted by the Governor;
 - (f) being a nominated commissioner, absents himself from four consecutive ordinary meetings of the commissioners without leave obtained from the commissioners in that behalf;
 - (g) becomes a mentally ill person, a protected person, or an incapable person, within the meaning of the Mental Health Act, 1958;
 - (h) resigns his office by writing under his hand addressed to the Governor,

his office shall thereupon be vacant.

6. The Governor may from time to time appoint Appoint a person to act as a deputy in the place of a commissioner, other than the President, during the illness, suspension or absence of such commissioner.

The

The Governor may from time to time appoint one of the other commissioners, not being a nominated commissioner, to act as a deputy in the place of the President during the illness, suspension or absence of the President, and may in any such case appoint a deputy to act in the place of such commissioner during the period such commissioner acts as deputy in the place of the President.

The Governor may, for any cause which appears to him sufficient, remove any deputy commissioner from office as such deputy commissioner.

Any such commissioner or person while acting as a deputy in place of the President or a commissioner shall have all the powers, authorities and duties of the President or commissioner, as the case may be, in whose office he acts, and shall receive such salaries and allowances, or fees and allowances, as are fixed by the Governor from time to time.

Sec. 8.
(Salaries of commissioners, etc.)

- (c) (i) by omitting subsections one and two of section eight and by inserting in lieu thereof the following subsection: —
 - (1) The commissioners shall be paid out of the funds of the bank—
 - (a) in the case of the President or a commissioner, other than a nominated commissioner, such salaries and allowances:
 - (b) in the case of a nominated commissioner such fees and allowances.

as are fixed by the Governor from time to time.

(ii) (a) by inserting in subsection three of the same section after the word "commissioner" the words ", not being a nominated commissioner,";

- (b) by omitting from the same subsection the words "of the Industrial Commission" and by inserting in lieu thereof the words "of an industrial tribunal";
- (iii) by inserting in subsection four of the same section after the words "a commissioner" wherever occurring the words ", not being a nominated commissioner,":
- (iv) by inserting in subsection five of the same section after the word "commissioner" where secondly occurring the words ", not being a nominated commissioner";
- (d) by omitting sections nine and ten and by inserting Subst. secs. in lieu thereof the following sections: -

9 and 10 and new sec. 10A.

9. (1) The procedure for the calling of meetings Meetings of the commissioners and for the conduct of business of comat such meetings shall subject to this Act be as determined by the commissioners.

- (2) Three commissioners, one at least of whom shall be a nominated commissioner, shall form a quorum and any duly convened meeting at which a quorum is present shall be competent to transact any business of the bank and shall have and may exercise and discharge all the powers, authorities, duties, functions and obligations of the bank.
- (3) The President shall preside at any meeting of the commissioners at which he is present, and if the votes at any such meeting are equal he shall have a second or casting vote. If at any meeting at which the President is not present the voting is equal, the matter shall be postponed to the next meeting of the commissioners.

Delegation.

- 10. (1) The commissioners may from time to time by resolution delegate such of the powers, authorities, duties or functions of the commissioners (other than the power of delegation) as are specified in the resolution—
- (a) to a commissioner;
 - (b) to an officer of the bank.
 - (2) Any such delegation may be made either generally or for any particular case or class of cases.
 - (3) Any person when acting within the scope of any such delegation to him shall be deemed to be the commissioners.
 - (4) Any instrument necessary to be executed and any notice, order, summons or other like document requiring authentication for the purpose of the exercise or discharge of any power, authority, duty or function delegated to any person under this section shall be sufficiently executed or authenticated as the case may be if signed by such person in such a way as to show that he does so under and in pursuance of the delegation.
- (5) The commissioners may by resolution revoke any such delegation.

Minutes.

10a. A minute book shall be kept by the commissioners in which shall be recorded full and accurate minutes of the proceedings at any meeting of the commissioners and the minutes when duly read and confirmed at the next meeting of the commissioners shall be signed by the President or the commissioner acting as chairman at that meeting.

The Government Savings Bank Act, 1906, as amended Amendment by subsequent Acts, is amended by inserting next after section of Act No. 48, 1906. twenty-three the following new section: —

New sec. 23A.

23A. (1) The bank may, with the approval of the Bank may Minister, enter into any agreement or arrangement with of Commonthe Commonwealth or with any State (including this wealth or State) or with any authority of the Commonwealth or of any such State or with any person for the performance by the bank, whether as agent or otherwise, of such acts and the exercise of such powers, duties, functions and authorities as may be advantageous and relevant to or incidental to the business of the bank or any department of the bank.

- (2) For the purpose of carrying out any such agreement or arrangement the bank shall have power to perform all such acts and exercise all such powers, duties, functions and authorities as the bank deems necessary or convenient.
- (3) The bank shall be deemed always to have had the powers conferred upon it by this section.

By Authority:

V. C. N. BLIGHT, Government Printer, Sydney, 1960

adentition while process of the following

The Covernment Solding State And 1995 State And 1995 Solding Solding and Solding Solding Solding Advisor.

by subsequent Annu, is one of the Solding S

Affinished to the second of the month of the second of the

and the contraction of the contr

(3) The book state in a fungular industrial to a state of the powers contents to the content to the content of the content of

tijde strek igti

etal gönörü salmyi sev kesü kasısı etaki ili V

I certify that this Public Bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

ALLAN PICKERING, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 22 November, 1960.

New South Wales



ANNO NONO

ELIZABETHÆ II REGINÆ

Act No. 53, 1960.

An Act to provide for the reconstitution of the Rural Bank of New South Wales; to empower the Bank to act as agent of the Commonwealth, the State and other persons; for these and other purposes to amend the Rural Bank of New South Wales Act, 1932, the Government Savings Bank Act, 1906, and certain other Acts; to validate certain matters; and for purposes connected therewith. [Assented to, 24th November, 1960.]

BE

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

HOWARD T. FOWLES,

Chairman of Committees of the Legislative Assembly.

DE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title and citation.

- 1. (1) This Act may be cited as the "Rural Bank of New South Wales (Amendment) Act, 1960".
- (2) The Rural Bank of New South Wales Act, 1932, as amended by subsequent Acts and by this Act, may be cited as the Rural Bank of New South Wales Act, 1932-1960.

Reconstitution of the Rural Bank of New South Wales.

- 2. (1) Upon a day to be appointed by the Governor and notified by proclamation published in the Gazette (which day is in this section referred to as the "appointed day"), the body corporate constituted by section six of the Government Savings Bank Act, 1906, as amended by subsequent Acts, shall be reconstituted and shall consist of five members who shall be appointed in accordance with section four of the Rural Bank of New South Wales Act, 1932, as amended by subsequent Acts and by this Act.
- (2) (a) As from the appointed day the persons who immediately before the appointed day held office as commissioners of the Rural Bank of New South Wales shall, subject to the Rural Bank of New South Wales Act, 1932, as amended by subsequent Acts and by this Act, continue to hold office as such commissioners.
- (b) As from the appointed day the commissioner who immediately before the appointed day held office as President of the Rural Bank of New South Wales shall, subject to the Rural Bank of New South Wales Act, 1932, as amended by subsequent Acts and by this Act, continue to hold office as such President.
- (3) Nothing contained in this section shall prejudice or affect the continuity of the body corporate constituted under section six of the Government Savings Bank Act, 1906, as amended by subsequent Acts, but the same shall continue notwithstanding the provisions of this section.

- (4) (a) For the purposes only of the appointment of the additional commissioners of the Rural Bank of New South Wales, and of any matters necessary for or incidental to such appointment the provisions of subsection five of this section shall commence on the day upon which the assent of Her Majesty to this Act is signified.
- (b) The persons so appointed shall assume their offices as commissioners of the Rural Bank of New South Wales upon the appointed day, and on that day the provisions of subsection five of this section shall come into force for all purposes.
- (5) The Rural Bank of New South Wales Act, 1932, Amendment as amended by subsequent Acts, is amended-

of Act No. 63, 1932.

(a) (i) by omitting from subsection one of section Sec. 4. four the word "Three" and by inserting in lieu ment of thereof the word "Five":

commissioners.)

(ii) by inserting at the end of the same subsection the following new paragraph:

Of the commissioners so to be appointed two (hereinafter referred to as the "nominated commissioners") shall be nominated by the Minister.

- (iii) by inserting in subsection two of the same section after the words "one of such commissioners" the words ", not being a nominated commissioner,":
- (iv) by omitting subsection three of the same section:
- (v) by omitting subsection four of the same section and by inserting in lieu thereof the following subsection: -
 - (4) Each commissioner, other than nominated commissioner, shall devote the whole of his time to the duties of his office.

- (vi) (a) by inserting in subsection five of the same section after the word "commissioner" the words ", other than a nominated commissioner,";
 - (b) by inserting at the end of the same subsection the following new paragraph:—
 - (b) A nominated commissioner shall, subject to this Act, hold office during ability and good behaviour, for such period not exceeding five years as may be specified by the Governor in the instrument of his appointment but shall be eligible for reappointment.
- (vii) by inserting at the end of subsection (5A) the following new paragraphs:—
 - (b) Paragraph (a) of this subsection shall not extend to or in respect of the appointment of a nominated commissioner.
 - (c) No person who is a director or a member of the controlling body or an employee of a corporation (other than the bank) whose business is wholly or mainly the business of banking shall be appointed a commissioner.

Subst. secs. 5 and 6.

(b) by omitting sections five and six and by inserting in lieu thereof the following sections:—

Vacation of office.

- 5. If any commissioner—
- (a) becomes a director or a member of the controlling body or an employee of a corporation (other than the bank) whose business is wholly or mainly the business of banking;
- (b) not being a nominated commissioner, engages in any paid employment outside the duties of his office, except with the approval of the Governor;

- (c) becomes bankrupt, compounds with his creditors, or makes an assignment of his salary, fees, allowances or estate for their benefit;
- (d) is convicted in New South Wales of a felony or of a misdemeanour which is punishable by imprisonment for twelve months or upwards, or if he is convicted elsewhere than in New South Wales of an offence which if committed in New South Wales would be a felony or a misdemeanour which is punishable as aforesaid;
- (e) not being a nominated commissioner, absents himself from the duties of his office otherwise than upon leave due to him in accordance with this Act unless by leave granted by the Governor;
- (f) being a nominated commissioner, absents himself from four consecutive ordinary meetings of the commissioners without leave obtained from the commissioners in that behalf;
- (g) becomes a mentally ill person, a protected person, or an incapable person, within the meaning of the Mental Health Act, 1958:
- (h) resigns his office by writing under his hand addressed to the Governor,

his office shall thereupon be vacant.

6. The Governor may from time to time appoint Appoint a person to act as a deputy in the place of a commissioner, other than the President, during the illness, suspension or absence of such commissioner.

The

The Governor may from time to time appoint one of the other commissioners, not being a nominated commissioner, to act as a deputy in the place of the President during the illness, suspension or absence of the President, and may in any such case appoint a deputy to act in the place of such commissioner during the period such commissioner acts as deputy in the place of the President.

The Governor may, for any cause which appears to him sufficient, remove any deputy commissioner from office as such deputy commissioner.

Any such commissioner or person while acting as a deputy in place of the President or a commissioner shall have all the powers, authorities and duties of the President or commissioner, as the case may be, in whose office he acts, and shall receive such salaries and allowances, or fees and allowances, as are fixed by the Governor from time to time.

Sec. 8. (Salaries of commissioners, etc.)

- (c) (i) by omitting subsections one and two of section eight and by inserting in lieu thereof the following subsection:—
 - (1) The commissioners shall be paid out of the funds of the bank—
 - (a) in the case of the President or a commissioner, other than a nominated commissioner, such salaries and allowances;
 - (b) in the case of a nominated commissioner such fees and allowances,

as are fixed by the Governor from time to time.

(ii) (a) by inserting in subsection three of the same section after the word "commissioner" the words ", not being a nominated commissioner,";

- (b) by omitting from the same subsection the words "of the Industrial Commission" and by inserting in lieu thereof the words "of an industrial tribunal";
- (iii) by inserting in subsection four of the same section after the words "a commissioner" wherever occurring the words ", not being a nominated commissioner,";
- (iv) by inserting in subsection five of the same section after the word "commissioner" where secondly occurring the words ", not being a nominated commissioner";
- (d) by omitting sections nine and ten and by inserting Subst. secs. in lieu thereof the following sections: -

9 and 10 and new sec. 10A.

9. (1) The procedure for the calling of meetings Meetings of the commissioners and for the conduct of business of comat such meetings shall subject to this Act be as missioners. determined by the commissioners.

- (2) Three commissioners, one at least of whom shall be a nominated commissioner, shall form a quorum and any duly convened meeting at which a quorum is present shall be competent to transact any business of the bank and shall have and may exercise and discharge all the powers, authorities, duties, functions and obligations of the bank.
- (3) The President shall preside at any meeting of the commissioners at which he is present, and if the votes at any such meeting are equal he shall have a second or casting vote. If at any meeting at which the President is not present the voting is equal, the matter shall be postponed to the next meeting of the commissioners.

Delegation.

- 10. (1) The commissioners may from time to time by resolution delegate such of the powers, authorities, duties or functions of the commissioners (other than the power of delegation) as are specified in the resolution—
 - (a) to a commissioner;
 - (b) to an officer of the bank.
- (2) Any such delegation may be made either generally or for any particular case or class of cases.
- (3) Any person when acting within the scope of any such delegation to him shall be deemed to be the commissioners.
- (4) Any instrument necessary to be executed and any notice, order, summons or other like document requiring authentication for the purpose of the exercise or discharge of any power, authority, duty or function delegated to any person under this section shall be sufficiently executed or authenticated as the case may be if signed by such person in such a way as to show that he does so under and in pursuance of the delegation.
- (5) The commissioners may by resolution revoke any such delegation.

Minutes.

10A. A minute book shall be kept by the commissioners in which shall be recorded full and accurate minutes of the proceedings at any meeting of the commissioners and the minutes when duly read and confirmed at the next meeting of the commissioners shall be signed by the President or the commissioner acting as chairman at that meeting.

3. The Government Savings Bank Act, 1906, as amended Amendment by subsequent Acts, is amended by inserting next after section of Act No. 48, 1906. twenty-three the following new section: -

New sec.

23A. (1) The bank may, with the approval of the Bank may Minister, enter into any agreement or arrangement with of Commonthe Commonwealth or with any State (including this wealth or State, etc. State) or with any authority of the Commonwealth or of any such State or with any person for the performance by the bank, whether as agent or otherwise, of such acts and the exercise of such powers, duties, functions and authorities as may be advantageous and relevant to or incidental to the business of the bank or any department of the bank.

- (2) For the purpose of carrying out any such agreement or arrangement the bank shall have power to perform all such acts and exercise all such powers, duties, functions and authorities as the bank deems necessary or convenient.
- (3) The bank shall be deemed always to have had the powers conferred upon it by this section.

In the name and on behalf of Her Majesty I assent to this Act.

> E. W. WOODWARD, Governor.

Government House. Sydney, 24th November, 1960.

reach Benedict V. v. Smelter Color Meteralises and Security

The Consumant Saving Hand Act of the samponing for the consumation of the samponing for the consumation of t

The state of the s

Co Post de proposition de la composition della c

event of syconic transplint flight And edil (2)

in the name and on weight of the Mainsty Larent to

BINA WOODWINE B

Covernor

Gerenauene Heuse.

Sylver Idea A course 1980.