

*This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.*

ALLAN PICKERING,  
*Clerk of the Legislative Assembly.*

*Legislative Assembly Chamber,  
Sydney, 11 November, 1959.*

## New South Wales



ANNO OCTAVO

## ELIZABETHÆ II REGINÆ

\*\*\*\*\*

Act No. , 1959.

An Act to abolish the tax imposed by Part V of the Racing Taxation Act, 1937; for this purpose to amend the said Act, the Finance (Greyhound-racing Taxation) Management Act, 1931-1937, and the Racing (Amendment) Act, 1937; and for purposes connected therewith.

**B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. (1) This Act may be cited as the "Racing (Amendment) Act, 1959".

Short title  
and  
citation.



*Racing (Amendment).*

(2) The Racing Taxation Act, 1937, as amended by this Act, may be cited as the Racing Taxation Act, 1937-1959.

(3) The Finance (Greyhound-racing Taxation) Management Act, 1931, as amended by subsequent Acts and by this Act, may be cited as the Finance (Greyhound-racing Taxation) Management Act, 1931-1959.

2. The Racing Taxation Act, 1937, is amended—

Amendment  
of Act No.  
31, 1937.

10 (a) by omitting from subsection two of section one the following matter :—

Sec. 1.  
(Short title  
and Division  
into Parts.)

PART V.—GROSS INCOME TAX—GREYHOUND  
RACING.

(b) by omitting PART V.

Part V.  
(Gross  
Income  
Tax—  
Greyhound  
Racing.)

3. (1) The Finance (Greyhound-racing Taxation) Man-  
15 agement Act, 1931-1937, is amended—

Amendment  
of Act No.  
57, 1931.

(a) by omitting from subsection two of section one the following matter :—

Sec. 1.  
(Short  
title.)

PART VII.—PROVISIONS AS TO MANAGEMENT  
OF TAXES IMPOSED BY PART V OF THE  
20 RACING TAXATION ACT, 1937.

(b) by omitting PART VII.

Part VII.  
(Provisions  
as to  
manage-  
ment of  
taxes  
imposed by  
Part V  
of the  
Racing  
Taxation  
Act, 1937.)

*Racing (Amendment).*

(2) The Racing (Amendment) Act, 1937, is amended— Amendment  
of Act No.  
39, 1937.

(a) by omitting from subsection three of section one the following matter : — Sec. 1.  
(Citation  
and division  
into Parts.)

5 PART VII.—COLLECTION OF GROSS INCOME  
TAX—GREYHOUND RACING.

(b) by omitting PART VII.

Part VII.  
(Collection  
of Gross  
Income  
Tax—  
Greyhound  
Racing.)



Notes (continued)

1. The Board of Directors of the  
Company, at its meeting held on  
January 15, 1931, resolved that  
the following be the policy of the  
Company:

(a) To maintain a reserve fund of cash and cash equivalents

in an amount equal to the cost of the property owned by the Company

and to accumulate funds for the replacement of such property

as it becomes necessary to do so.

(b) To maintain a reserve fund of cash and cash equivalents

in an amount equal to the cost of the property owned by the Company

and to accumulate funds for the replacement of such property

as it becomes necessary to do so.

(c) To maintain a reserve fund of cash and cash equivalents

in an amount equal to the cost of the property owned by the Company

and to accumulate funds for the replacement of such property

as it becomes necessary to do so.

(d) To maintain a reserve fund of cash and cash equivalents

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(e) To maintain a reserve fund of cash and cash equivalents

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(g) To maintain a reserve fund of cash and cash equivalents

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(h) To maintain a reserve fund of cash and cash equivalents

in an amount equal to the cost of the property owned by the Company

and to accumulate funds for the replacement of such property

as it becomes necessary to do so.

(i) To maintain a reserve fund of cash and cash equivalents

in an amount equal to the cost of the property owned by the Company

and to accumulate funds for the replacement of such property

as it becomes necessary to do so.

No. , 1959.

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## A BILL

To abolish the tax imposed by Part V of the Racing Taxation Act, 1937; for this purpose to amend the said Act, the Finance (Greyhound-racing Taxation) Management Act, 1931-1937, and the Racing (Amendment) Act, 1937; and for purposes connected therewith.

[MR. RENSHAW;—4 November, 1959.]

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**B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. (1) This Act may be cited as the "Racing (Amendment) Act, 1959".

Short title  
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*Racing (Amendment).*

(2) The Racing Taxation Act, 1937, as amended by this Act, may be cited as the Racing Taxation Act, 1937-1959.

(3) The Finance (Greyhound-racing Taxation) Management Act, 1931, as amended by subsequent Acts and by this Act, may be cited as the Finance (Greyhound-racing Taxation) Management Act, 1931-1959.

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PART V.—GROSS INCOME TAX—GREYHOUND  
RACING.

(b) by omitting PART V.

Part V.  
(Gross  
Income  
Tax—  
Greyhound  
Racing.)

15 3. (1) The Finance (Greyhound-racing Taxation) Management Act, 1931-1937, is amended—

Amendment  
of Act No.  
57, 1931.

(a) by omitting from subsection two of section one the following matter :—

Sec. 1.  
(Short  
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PART VII.—PROVISIONS AS TO MANAGEMENT  
OF TAXES IMPOSED BY PART V OF THE  
RACING TAXATION ACT, 1937.

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(b) by omitting PART VII.

Part VII.  
(Provisions  
as to  
manage-  
ment of  
taxes  
imposed by  
Part V  
of the  
Racing  
Taxation  
Act, 1937.)

(2)



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*Racing (Amendment).*

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(2) The Racing (Amendment) Act, 1937, is amended—  
amended—

Amendment  
of Act No.  
39, 1937.

(a) by omitting from subsection three of section one the following matter :—

Sec. 1.  
(Citation  
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PART VII.—COLLECTION OF GROSS INCOME  
TAX—GREYHOUND RACING.

(b) by omitting PART VII.

Part VII.  
(Collection  
of Gross  
Income  
Tax—  
Greyhound  
Racing.)







## **RACING (AMENDMENT) BILL, 1959.**

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### **EXPLANATORY NOTE.**

THE object of this Bill is to abolish the 15% tax on the total gross income from all sources arising out of the conduct of race-meetings held by greyhound-racing clubs within forty miles of the General Post Office, Sydney.







PROOF.

No. , 1959.

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## A BILL

To abolish the tax imposed by Part V of the Racing Taxation Act, 1937; for this purpose to amend the said Act, the Finance (Greyhound-racing Taxation) Management Act, 1931-1937, and the Racing (Amendment) Act, 1937; and for purposes connected therewith.

[MR. RENSHAW;—4 November, 1959.]

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**B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. (1) This Act may be cited as the "Racing (Amendment) Act, 1959".

Short title  
and  
citation.



*Racing (Amendment).*

(2) The Racing Taxation Act, 1937, as amended by this Act, may be cited as the Racing Taxation Act, 1937-1959.

(3) The Finance (Greyhound-racing Taxation) Management Act, 1931, as amended by subsequent Acts and by this Act, may be cited as the Finance (Greyhound-racing Taxation) Management Act, 1931-1959.

2. The Racing Taxation Act, 1937, is amended—

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57, 1931.

(a) by omitting from subsection two of section one the following matter :—

Sec. 1.  
(Short  
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(b) by omitting PART VII.

Part VII.  
(Provisions  
as to  
manage-  
ment of  
taxes  
imposed by  
Part V  
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Racing  
Taxation  
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(2)

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*Racing (Amendment).*

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(2) The Racing (Amendment) Act, 1937, is amended—  
Amendment  
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39, 1937.

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Part VII.  
(Collection  
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Income  
Tax—  
Greyhound  
Racing.)



1937

Section 1 (continued)

1937, is amended to read as follows:

(a) by adding from subsection (b) of section one the following matter:

PART II. Collection of Gross Income Tax (continued)

(b) by adding PART VII

Section 1  
of Gross  
Income  
Tax  
(continued)  
Part VII



## New South Wales



ANNO OCTAVO

## ELIZABETHÆ II REGINÆ

\*\*\*\*\*

### Act No. 26, 1959.

An Act to abolish the tax imposed by Part V of the Racing Taxation Act, 1937; for this purpose —  
to amend the said Act, the Finance (Greyhound-racing Taxation) Management Act, 1931-1937, and the Racing (Amendment) Act, 1937; and for purposes connected therewith. [Assented to, 25th November, 1959.]

**B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows : —

1. (1) This Act may be cited as the "Racing (Amendment) Act, 1959".

Short title  
and  
citation.



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*Racing (Amendment).*

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(2) The Racing Taxation Act, 1937, as amended by this Act, may be cited as the Racing Taxation Act, 1937-1959.

(3) The Finance (Greyhound-racing Taxation) Management Act, 1931, as amended by subsequent Acts and by this Act, may be cited as the Finance (Greyhound-racing Taxation) Management Act, 1931-1959.

Amendment  
of Act No.  
31, 1937.

**2. The Racing Taxation Act, 1937, is amended—**

Sec. 1.  
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into Parts.)

- (a) by omitting from subsection two of section one the following matter :—

**PART V.—GROSS INCOME TAX—GREYHOUND  
RACING.**

Part V.  
(Gross  
Income  
Tax—  
Greyhound  
Racing.)

- (b) by omitting PART V.

Amendment  
of Act No.  
57, 1931.

**3. (1) The Finance (Greyhound-racing Taxation) Management Act, 1931-1937, is amended—**

Sec. 1.  
(Short  
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- (a) by omitting from subsection two of section one the following matter :—

**PART VII.—PROVISIONS AS TO MANAGEMENT  
OF TAXES IMPOSED BY PART V OF THE  
RACING TAXATION ACT, 1937.**

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(Provisions  
as to  
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(2) The Racing (Amendment) Act, 1937, is amended—  
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(Citation  
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Part VII.  
(Collection  
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Tax—  
Greyhound  
Racing.)

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By Authority:

V. C. N. BLIGHT, Government Printer, Sydney, 1959



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*I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.*

ALLAN PICKERING,  
*Clerk of the Legislative Assembly.*

*Legislative Assembly Chamber,  
Sydney, 18 November, 1959.*

## New South Wales



ANNO OCTAVO

## ELIZABETHÆ II REGINÆ

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### Act No. 26, 1959.

An Act to abolish the tax imposed by Part V of the Racing Taxation Act, 1937; for this purpose to amend the said Act, the Finance (Greyhound-racing Taxation) Management Act, 1931-1937, and the Racing (Amendment) Act, 1937; and for purposes connected therewith. [Assented to, 25th November, 1959.]

**B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. (1) This Act may be cited as the "Racing (Amendment) Act, 1959".

(2)

Short title  
and  
citation.

*I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.*

HOWARD T. FOWLES,  
*Chairman of Committees of the Legislative Assembly.*



*Racing (Amendment).*

(2) The Racing Taxation Act, 1937, as amended by this Act, may be cited as the Racing Taxation Act, 1937-1959.

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Part VII.  
(Collection  
of Gross  
Income  
Tax—  
Greyhound  
Racing.)

*In the name and on behalf of Her Majesty I assent to  
this Act.*

E. W. WOODWARD,  
*Governor.*

*Government House,  
Sydney, 25th November, 1959.*



Attest: 1937

Notary Public

1st of March 1937

That the following is a true and correct copy of the original as shown to me by the said

Notary Public

in the presence of the said

E. W. WOODWARD

Witness

Notary Public

1st of March 1937