LOCAL GOVERNMENT AND OTHER AUTHORITIES (SUPERANNUATION) AMENDMENT BILL, 1959

Schedule of the Amendment referred to in Legislative Council's Message of 16 September, 1959

Page 12, clause 2. After line 4 add-

(3) Notwithstanding anything contained in the Local Government and Other Authorities (Superannuation) Act, 1927-1959, a permanent servant of a council who, at the commencement of this Act, has not—

- (a) attained the age of fifty-five years but attains that age within three months after such commencement, and
- (b) elected to insure under the Local Government and Other Authorities (Superannuation) Act, 1927-1959, or to make contributions to the Provident Fund under the said Act or to so insure and make such contributions to the maximum amount of six thousand pounds prescribed by the said Act,

may, within six months after such commencement, request in the prescribed manner that contributions or additional contributions be made to the said Provident Fund on his behalf in respect of any number of additional cover units of insurance of one hundred pounds each for which he would have been eligible had he made such request under section 7B of the Local Government and Other Authorities (Superannuation) Act, 1927-1959, before attaining the age of fifty-five years.

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> ALLAN PICKERING, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 2 September, 1959.

The LEGISLATIVE COUNCIL has this day agreed to this Bill with an Amendment.

J. R. STEVENSON, Clerk of the Parliaments.

Legislative Council Chamber, Sydney, 16 September, 1959.



ANNO OCTAVO

ELIZABETHÆ II REGINÆ

Act No. , 1959.

An Act to make further provision with respect to the benefits and contributions payable under the Local Government and Other Authorities (Superannuation) Act, 1927–1954; for these and other purposes to amend the said Act; and for purposes connected therewith.

 \mathbf{B}^{E} it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as 5 follows : --

1. (1) This Act may be cited as the "Local Government Short title and Other Authorities (Superannuation) Amendment Act, and citation. 1959".

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(2)

NOTE .- The words to be inserted are printed in black letter.

(2) The Local Government (Superannuation) Act, 1927, as amended by subsequent Acts and by this Act, may be cited as the Local Government and Other Authorities (Superannuation) Act, 1927-1959.

- 5 2. (1) The Local Government and Other Authorities Amendment (Superannuation) Act, 1927-1954, is amendedof Act No. 35, 1927.
 - (a) by inserting in subsection four of section one next Sec. 1. after the matter relating to Part III the words and (Short symbols "PART IIIA.—VOLUNTARY SAVINGS—ss. title.) 15B-15G";
 - (b) by inserting next after subsection one of section Sec. 4. four the following new subsection : ---(Compul-

sory in-

(1A) In its application to permanent servants surance.) effecting endowment insurance policies as required by subsection one of this section after the commencement of the Local Government and Other Authorities (Superannuation) Amendment Act. 1959, the said subsection one shall be read and construed as if the words "the Schedule" were omitted therefrom and the word and letter "Schedule A" were substituted therefor.

(c) (i) by omitting from section five the words "A per- sec. 5. manent servant of a council upon effecting a (Optional policy of insurance under section four of this further units.) further Act or at any time thereafter may effect one or more optional cover units of insurance of one hundred pounds each, but so that the total of the compulsory and optional cover so effected shall not exceed two thousand pounds :

> Provided that a permanent servant of a council who has attained the age of fifty years shall not be entitled to effect more optional units of insurance-

> > (a) unless he has completed five years service; or

> > > (b)

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> (b) except for the purpose of increasing his total of compulsory and optional cover to an amount not exceeding one thousand pounds."

and by inserting in lieu thereof the following paragraph : ---

A permanent servant of a council who has not attained the age of fifty-five years and—

> (a) who before the commencement of the Local Government and Other A u t h o r i t i e s (Superannuation) Amendment Act, 1959, has effected a policy of insurance under section four of this Act, may, if such policy is still subsisting, within six months after such commencement or thereafter at such times as may be prescribed; or

> (b) who after the commencement of the Local Government and Other A u t h o r i t i e s (Superannuation) Amendment Act, 1959, effects a policy of insurance under section four of this Act may, upon effecting such policy or thereafter at such times as may be prescribed,

effect one or more optional cover units of insurance of one hundred pounds each, but so that the total of the compulsory and optional cover (including in a case to which paragraph (a) of this section applies any optional cover effected before such commencement) so effected shall not exceed six thousand pounds.

(ii) by inserting at the end of the same section the following new paragraph : ---

The council's quota payable as hereinafter defined, in respect of such policy or policies, shall not in any such case be calculated on the premium

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	Loca	d Government and Other Authorities (Superannuation) Amendment.	
5		premium or premiums actually payable on such policy or policies, but shall be calculated on the rate of premium which would have been payable if a new policy were effected for the optional units of cover applied for at the then age of such permanent servant.	
	(d)	by omitting paragraph (d) of subsection one of section six and by inserting in lieu thereof the following paragraph : —	Sec. 6. (Payment of premiums.)
10		(d) the board may in any particular case charge interest at a rate to be prescribed calculated on a daily basis on any premium not paid on the date or dates fixed by the board.	
15		Such interest shall be recoverable by the board in the same way in which premiums are recoverable. Such interest shall not be chargeable by the council against any permanent servant.	
20	(e)	by inserting in subsection one of section 7B after the word "years" the words "but is under the age of fifty-five years";	Sec. 7B. (Certain servants insured under Part II may contribute to Provident Fund.)
	(f)	by inserting next after section 7B the following new section : —	
25		7c. (1) A permanent servant who at the com- mencement of the Local Government and Other Authorities (Superannuation) Amendment Act, 1959, has attained the age of fifty-five years and is insured under the provisions of section four of this	contribu- tions to Provident
30		Act or sections four and five of this Act or is a permanent servant in respect of whom contributions are made to the fund or is so insured and is a permanent servant in respect of whom contributions are	

Local Government and Other Authorities (Superannuation) Amendment.

are made as aforesaid may, within six months after such commencement or thereafter at such times as may be prescribed, request, in the prescribed manner, that contributions or additional contributions be made annually to the fund on his behalf of an amount which does not exceed—

- (a) the difference between-
 - (i) any premium payable in respect of any such insurance and annual contribution made to the fund in respect of him, and
 - (ii) forty pounds per centum of his salary for the time being; or

(b) four hundred and thirty pounds,

whichever is the lesser.

(2) A permanent servant who by virtue of the operation of paragraph (c) of subsection one of section seven of this Act is exempted from the obligation to effect insurance under section four of this Act may request, in the prescribed manner, that contributions be made to the fund on his behalf in respect of any number of units of or additional cover units of insurance of one hundred pounds each for which he would have been eligible if he had not been so exempted.

Any request under this subsection shall-

 (a) in the case of a permanent servant who is at the commencement of the Local Government and Other Authorities (Superannuation) Amendment Act, 1959, exempted from the obligation to effect insurance under section four of this Act, be made within six months after such commencement or thereafter at such times as may be prescribed;

(b)

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> (b) in the case of a permanent servant who after such commencement becomes so exempted, be made within six months after the date upon which the provisions of this Act are applied to him or the date of his appointment, as the case may be, or thereafter at such times as may be prescribed.

(3) Any permanent servant—

(a) to whom the provisions of this Act are applied, or who is appointed as such, after the commencement of the Local Government and Other Authorities (Superannuation) Amendment Act, 1959, and who is exempted from the obligation to effect insurance under section four of this Act by virtue of the operation of paragraph (a) of subsection one of section seven of this Act; or

(b) who is exempted from the obligation to effect insurance under section four of this Act by virtue of the operation of paragraph
(b) of subsection one of section seven of this Act; or

(c) who being a female to whom the provisions of this Part apply by virtue of the operation of section 17F of this Act,

may request, in the prescribed manner, that additional annual contributions be made to the fund on his or her behalf of an amount which does not exceed—

> (i) the difference between the annual contribution to the fund payable otherwise than pursuant to this subsection in respect of such

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Local Government and Other Authorities (Superannuation) Amendment.

> such permanent servant and fifteen pounds per centum of such permanent servant's salary for the time being, or

(ii) four hundred and thirty pounds,

whichever is the lesser.

Paragraph (b) of this subsection shall not apply to and in respect of a permanent servant who may request that additional contributions be made annually to the fund on his behalf pursuant to subsection one of this section.

Any request by a permanent servant pursuant to paragraph (a) of this subsection shall be made within six months after the date upon which the provisions of this Act are applied to him or the date of his appointment, as the case may be, or thereafter at such times as may be prescribed.

Any request by a permanent servant pursuant to paragraph (b) or (c) of this subsection shall : —

(i) if such permanent servant is exempted as referred to in the said paragraph (b), or is a permanent servant to whom the provisions of this Part apply as referred to in the said paragraph (c), at the commencement of the Local Government and Other Authorities (Superannuation) Amendment Act, 1959, be made within six months after such commencement or thereafter at such times as may be prescribed, or

(ii) if such permanent servant becomes so exempted or a permanent servant to whom the provisions of this Part so apply after such commencement, be made within six months after the date upon which the provisions of this Act are applied to him or her or the date of his or her appointment, as the case may be, or thereafter at such times as may be prescribed.

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, 1959. Act No.

Local Government and Other Authorities (Superannuation) Amendment. (g) (i) by inserting in subsection one of section Sec. 13. thirteen after the word, letter and symbol (Contribu-"section 7B" the word, letter and symbol "or councils 7c"; in certain cases.) (ii) by inserting next after the same subsection the following new subsection : ---(1A) The board may in any particular case charge interest at a rate to be prescribed calculated on a daily basis on any contribution payable by a council which is not paid on the date or dates fixed by the board. Such interest shall be recoverable by the board in the same way in which contributions are recoverable. Such interest shall not be chargeable by the council against any permanent servant. (iii) by inserting at the end of subsection (3B) of the same section the following new paragraph : --The annual contributions to be made under this section in respect of a permanent servant who has made a request under and in accordance with section 7c of this Act shall be an amount equivalent to the total of the amount specified in his request and the amount (if any) payable in respect of him under subsection three of this section. (iv) by omitting from subsection four of the same section the words "ascertain the average rate of interest earned on the various investments of the fund, and each participating permanent servant's account shall be credited with such interest calculated at such ascertained rate per centum" and by inserting in lieu thereof the words "credit the account of each participat-

ing permanent servant with interest at a rate

determined by the board":

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(h)

Act No. . 1959.

Local Government and Other Authorities (Superannuation) Amendment. (h) (i) by inserting at the end of subsection three of Sec. 13A. section 13A the following new paragraph :---(Provident Fund (d) allocate out of such account such investment amount as it may deem desirable and reserve.) transfer such amount to the Contingent Account. (ii) by omitting subsection five of the same section ; (i) by omitting from section 15A the words "one hun- Sec. 15A. dred pounds" and by inserting in lieu thereof the (Certificates words "five hundred pounds"; where less than £100 payable.) (i) by inserting next after section 15A the following new New Part IIIA. Part : -PART IIIA. VOLUNTARY SAVINGS. 15B. (1) A permanent servant may authorise Additional the council by which he is employed to pay to the payments to Provident board on his behalf any sum of money payable to Fund. him by the council. (2) A permanent servant may pay directly to the board any sum of money. 15c. Any moneys paid to the board by or on Moneys

the authorisation of a permanent servant under this part of Provident Part shall be paid into the fund and shall, subject Fund. to the provisions of this Part, be deemed to be moneys payable into the fund under Part III of this Act and shall be dealt with by the board accordingly.

15D. Any moneys paid to the fund by, or by Rate of authorisation of, a permanent servant under this interest allowed. Part shall be credited to the permanent servant and shall accumulate at such rate of interest, compounded annually, as may from time to time be determined by the board.

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15E.

> 15E. A permanent servant may, at any time after Money the expiration of three months' notice, withdraw able at from the fund the whole amount standing to his any time. credit therein under this Part (both principal and interest) or any portion thereof.

15F. The board may-

Power to close accounts.

- (a) refuse to accept from any council any payment made by it on behalf of any permanent servant pursuant to subsection one of section 15B of this Act:
- (b) refuse to accept from a permanent servant any direct payment pursuant to subsection two of the same section.

In any such case there shall be paid to the permanent servant concerned the whole amount standing to his credit in the fund under this Part (both principal and interest).

15G. Where a permanent servant of a council to Payment of whose credit there is standing any amount in the moneys from fund under this Part of this Act ceases to be retirement employed by a council or dies such permanent or death of servant or his personal representative (as the case servant. may be) shall be entitled to receive from and out of the fund the amount standing to the credit of such permanent servant as aforesaid.

- (k) by omitting from paragraph (b) of subsection six Sec. 16. of section sixteen the words "three consecutive (Local meetings" and by inserting in lieu thereof the words Government Superannua-"all meetings of the board held within a period of tion Board.) two months and":
- (1) by omitting from subsection two of section 17P the Sec. 17P. words "The amounts which may be so set aside in (Contingent any one year shall not exceed the difference between account.) the amount of the income of the Local Government (Superannuation)

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> (Superannuation) Management Account for that year and the amount of the costs of management of the board, including the remuneration of the president and members for such year".

(m) by inserting next after the Schedule the following New Schedule : — Schedule A.

Sec. 4 (1A).

SCHEDULE A. Scale of Compulsory Cover.

Amount of compulsory cover if salary-Age next 10 birthday, permanent servant at time of taking Over Over Over Over Up to £300 £350 £300 £400 £450 out policy. up to £350 up to £400 up to £450 up to £500 15 £ £ £ £ £ 800 900 1,000 1,000 1,000 25 or under ... 26 to 30 700 800 1,000 1,000 900 31 to 35 600 700 1,000 800 900 500 700 900 36 to 40 600 800 20 ••• ... 400 500 600 700 800 41 to 45 46 to 50 300 600 700 400 500 51 to 55 200 300 400 500 600 Amount of compulsory cover if salary-25 Age next birthday, permanent servant at time Over Over Over of taking out policy. 30

				£500 £550	1550 up to 1600	1000 up to £650	£650
				£	£	£	£
25 or under				1,000	1,000	1,000	1,000
26 to 30				1,000	1,000	1,000	1,000
31 to 35				1,000	1,000	1,000	1,000
36 to 40				1,000	1,000	1,000	1,000
41 to 45				900	1,000	1,000	1,000
46 to 50				800	900	1,000	1,000
51 to 55				700	800	900	1,000

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Note:-In the application of the above scale any bonus accrued or to accrue upon a policy shall be disregarded.

(2)

(2) The amendment made by subparagraph (ii) of paragraph (c) of subsection one of this section shall be deemed to have commenced on the fifth day of April, one thousand nine hundred and thirty-five.

- 5 (3) Notwithstanding anything contained in the Local Government and Other Authorities (Superannuation) Act, 1927-1959, a permanent servant of a council who, at the commencement of this Act, has not—
 - (a) attained the age of fifty-five years but attains that age within three months after such commencement, and
 - (b) elected to insure under the Local Government and Other Authorities (Superannuation) Act, 1927-1959, or to make contributions to the Provident Fund under the said Act or to so insure and make such contributions to the maximum amount of six thousand pounds prescribed by the said Act,

may, within six months after such commencement, request in the prescribed manner that contributions or additional contributions be made to the said Provident Fund on his
20 behalf in respect of any number of additional cover units of insurance of one hundred pounds each for which he would have been eligible had he made such request under section 7B of the Local Government and Other Authorities (Superannuation) Act, 1927-1959, before attaining the age of fifty-five
25 years.

[18.]

Sydney: V. C. N. Blight, Government Printer-1959

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This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

ALLAN PICKERING, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 2 September, 1959.

The LEGISLATIVE COUNCIL has this day agreed to this Bill with an Amendment.

Clerk of the Parliaments.

Legislative Council Chamber, Sydney,

, 1959.



ANNO OCTAVO

ELIZABETHÆ II REGINÆ

Act No. , 1959.

An Act to make further provision with respect to the benefits and contributions payable under the Local Government and Other Authorities (Superannuation) Act, 1927–1954; for these and other purposes to amend the said Act; and for purposes connected therewith.

 \mathbf{B}^{E} it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as 5 follows :—

1. (1) This Act may be cited as the "Local Government Short title and Other Authorities (Superannuation) Amendment Act, and citation. 1959".

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(2)

NOTE.—The words to be inserted are printed in black letter.

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Local Government and Other Authorities (Superannuation) Amendment.

(2) The Local Government (Superannuation) Act, 1927, as amended by subsequent Acts and by this Act, may be cited as the Local Government and Other Authorities (Superannuation) Act, 1927-1959.

- 5 2. (1) The Local Government and Other Authorities Amendment of Act No. (Superannuation) Act. 1927-1954, is amended— 35, 1927.
 - (a) by inserting in subsection four of section one next sec. 1. after the matter relating to Part III the words and (Short symbols "PART IIIA.-VOLUNTARY SAVINGS-ss. title.) 15B-15G";
 - (b) by inserting next after subsection one of section Sec. 4. four the following new subsection : ---

(Compulsory insurance.)

(1A) In its application to permanent servants effecting endowment insurance policies as required by subsection one of this section after the commencement of the Local Government and Other Authorities (Superannuation) Amendment Act, 1959, the said subsection one shall be read and construed as if the words "the Schedule" were omitted therefrom and the word and letter "Schedule A" were substituted therefor.

(c) (i) by omitting from section five the words "A per- Sec. 5. manent servant of a council upon effecting a (Optional policy of insurance under section four of this further units.) Act or at any time thereafter may effect one or more optional cover units of insurance of one hundred pounds each, but so that the total of the compulsory and optional cover so effected shall not exceed two thousand pounds :

> Provided that a permanent servant of a council who has attained the age of fifty years shall not be entitled to effect more optional units of insurance-

(a) unless he has completed five years service: or

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(b)

(b) except for the purpose of increasing his total of compulsory and optional cover to an amount not exceeding one thousand pounds."

and by inserting in lieu thereof the following paragraph : ---

A permanent servant of a council who has not attained the age of fifty-five years and—

> (a) who before the commencement of the Local Government and Other A u t h o r i t i e s (Superannuation) Amendment Act, 1959, has effected a policy of insurance under section four of this Act, may, if such policy is still subsisting, within six months after such commencement or thereafter at such times as may be prescribed; or

> (b) who after the commencement of the Local Government and Other A u th o r i t i e s (Superannuation) Amendment Act, 1959, effects a policy of insurance under section four of this Act may, upon effecting such policy or thereafter at such times as may be prescribed,

effect one or more optional cover units of insurance of one hundred pounds each, but so that the total of the compulsory and optional cover (including in a case to which paragraph (a) of this section applies any optional cover effected before such commencement) so effected shall not exceed six thousand pounds.

(ii) by inserting at the end of the same section the following new paragraph : ---

The council's quota payable as hereinafter defined, in respect of such policy or policies, shall not in any such case be calculated on the premium

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> premium or premiums actually payable on such policy or policies, but shall be calculated on the rate of premium which would have been payable if a new policy were effected for the optional units of cover applied for at the then age of such permanent servant.

(d) by omitting paragraph (d) of subsection one of Sec. 6. section six and by inserting in lieu thereof the (Payment of following paragraph : ---

premiums.)

(d) the board may in any particular case charge interest at a rate to be prescribed calculated on a daily basis on any premium not paid on the date or dates fixed by the board.

Such interest shall be recoverable by the board in the same way in which premiums are recoverable.

Such interest shall not be chargeable by the council against any permanent servant.

(e) by inserting in subsection one of section 7B after Sec. 7B. the word "years" the words "but is under the age of (Certain fifty-five years";

servants insured under Part II may contribute to Provident Fund.)

(f) by inserting next after section 7B the following new New sec. section : --7c.

7c. (1) A permanent servant who at the com- Additional mencement of the Local Government and Other contributions to Authorities (Superannuation) Amendment Act, Provident 1959, has attained the age of fifty-five years and is Fund. insured under the provisions of section four of this Act or sections four and five of this Act or is a permanent servant in respect of whom contributions are made to the fund or is so insured and is a permanent servant in respect of whom contributions are

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are made as aforesaid may, within six months after such commencement or thereafter at such times as may be prescribed, request, in the prescribed manner, that contributions or additional contributions be made annually to the fund on his behalf of an amount which does not exceed—

- (a) the difference between—
 - (i) any premium payable in respect of any such insurance and annual contribution made to the fund in respect of him, and
 - (ii) forty pounds per centum of his salary for the time being; or

(b) four hundred and thirty pounds,

whichever is the lesser.

(2) A permanent servant who by virtue of the operation of paragraph (c) of subsection one of section seven of this Act is exempted from the obligation to effect insurance under section four of this Act may request, in the prescribed manner, that contributions be made to the fund on his behalf in respect of any number of units of or additional cover units of insurance of one hundred pounds each for which he would have been eligible if he had not been so exempted.

Any request under this subsection shall—

(a) in the case of a permanent servant who is at the commencement of the Local Government and Other Authorities (Superannuation) Amendment Act, 1959, exempted from the obligation to effect insurance under section four of this Act, be made within six months after such commencement or thereafter at such times as may be prescribed;

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(b)

Local Government and Other Authorities (Superannuation) Amendment.

(b) in the case of a permanent servant who after such commencement becomes so exempted, be made within six months after the date upon which the provisions of this Act are applied to him or the date of his appointment, as the case may be, or thereafter at such times as may be prescribed.

(3) Any permanent servant—

(a) to whom the provisions of this Act are applied, or who is appointed as such, after the commencement of the Local Government and Other Authorities (Superannuation) Amendment Act, 1959, and who is exempted from the obligation to effect insurance under section four of this Act by virtue of the operation of paragraph (a) of subsection one of section seven of this Act; or

(b) who is exempted from the obligation to effect insurance under section four of this Act by virtue of the operation of paragraph
(b) of subsection one of section seven of this Act; or

(c) who being a female to whom the provisions of this Part apply by virtue of the operation of section 17F of this Act,

may request, in the prescribed manner, that additional annual contributions be made to the fund on his or her behalf of an amount which does not exceed—

> (i) the difference between the annual contribution to the fund payable otherwise than pursuant to this subsection in respect of such

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> such permanent servant and fifteen pounds per centum of such permanent servant's salary for the time being, or

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(ii) four hundred and thirty pounds,

whichever is the lesser.

Paragraph (b) of this subsection shall not apply to and in respect of a permanent servant who may request that additional contributions be made annually to the fund on his behalf pursuant to subsection one of this section.

Any request by a permanent servant pursuant to paragraph (a) of this subsection shall be made within six months after the date upon which the provisions of this Act are applied to him or the date of his appointment, as the case may be, or thereafter at such times as may be prescribed.

Any request by a permanent servant pursuant to paragraph (b) or (c) of this subsection shall :---

(i) if such permanent servant is exempted as referred to in the said paragraph (b), or is a permanent servant to whom the provisions of this Part apply as referred to in the said paragraph (c), at the commencement of the Local Government and Other Authorities (Superannuation) Amendment Act, 1959, be made within six months after such commencement or thereafter at such times as may be prescribed, or

(ii) if such permanent servant becomes so exempted or a permanent servant to whom the provisions of this Part so apply after such commencement, be made within six months after the date upon which the provisions of this Act are applied to him or her or the date of his or her appointment, as the case may be, or thereafter at such times as may be prescribed.

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(g)

- (g) (i) by inserting in subsection one of section Sec. 13. thirteen after the word, letter and symbol (Contributions by "section 7B" the word, letter and symbol "or councils 7C";
 - (ii) by inserting next after the same subsection the following new subsection : ---

(1A) The board may in any particular case charge interest at a rate to be prescribed calculated on a daily basis on any contribution payable by a council which is not paid on the date or dates fixed by the board.

Such interest shall be recoverable by the board in the same way in which contributions are recoverable.

Such interest shall not be chargeable by the council against any permanent servant.

 (iii) by inserting at the end of subsection (3B) of the same section the following new paragraph: —

The annual contributions to be made under this section in respect of a permanent servant who has made a request under and in accordance with section 7c of this Act shall be an amount equivalent to the total of the amount specified in his request and the amount (if any) payable in respect of him under subsection three of this section.

(iv) by omitting from subsection four of the same section the words "ascertain the average rate of interest earned on the various investments of the fund, and each participating permanent servant's account shall be credited with such interest calculated at such ascertained rate per centum" and by inserting in lieu thereof the words "credit the account of each participating permanent servant with interest at a rate determined by the board";

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(h)

(i) by inserting at the end of subsection three of Sec. 13A. (h) section 13A the following new paragraph :---(Provident Fund

- (d) allocate out of such account such investment amount as it may deem desirable and reserve.) transfer such amount to the Contingent Account.
- (ii) by omitting subsection five of the same section;
- (i) by omitting from section 15A the words "one hun- Sec. 15A. dred pounds" and by inserting in lieu thereof the (Certificates words "five hundred pounds";

where less than £100 payable.)

(i) by inserting next after section 15A the following new New Part IIIA. Part : -

PART IIIA.

VOLUNTARY SAVINGS.

15B. (1) A permanent servant may authorise Additional the council by which he is employed to pay to the payments to Provident board on his behalf any sum of money payable to Fund. him by the council.

(2) A permanent servant may pay directly to the board any sum of money.

15c. Any moneys paid to the board by or on Moneys the authorisation of a permanent servant under this part of Provident Part shall be paid into the fund and shall, subject Fund. to the provisions of this Part, be deemed to be moneys payable into the fund under Part III of this Act and shall be dealt with by the board accordingly.

15D. Any moneys paid to the fund by, or by Rate of authorisation of, a permanent servant under this interest allowed. Part shall be credited to the permanent servant and shall accumulate at such rate of interest, compounded annually, as may from time to time be determined by the board.

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> 15E. A permanent servant may, at any time after Money withdrawthe expiration of three months' notice, withdraw able at from the fund the whole amount standing to his any time. credit therein under this Part (both principal and interest) or any portion thereof.

15F. The board may-

Power to close accounts.

- (a) refuse to accept from any council any payment made by it on behalf of any permanent servant pursuant to subsection one of section 15B of this Act;
- (b) refuse to accept from a permanent servant any direct payment pursuant to subsection two of the same section.

In any such case there shall be paid to the permanent servant concerned the whole amount standing to his credit in the fund under this Part (both principal and interest).

15G. Where a permanent servant of a council to Payment of whose credit there is standing any amount in the moneys from fund under this Part of this Act ceases to be retirement employed by a council or dies such permanent permanent servant or his personal representative (as the case servant. may be) shall be entitled to receive from and out of the fund the amount standing to the credit of such permanent servant as aforesaid.

- (k) by omitting from paragraph (b) of subsection six Sec. 16. of section sixteen the words "three consecutive (Local meetings" and by inserting in lieu thereof the words Government Superannua-"all meetings of the board held within a period of tion Board.) two months and";
- (1) by omitting from subsection two of section 17P the Sec. 17P. words "The amounts which may be so set aside in (Contingent any one year shall not exceed the difference between account.) the amount of the income of the Local Government (Superannuation)

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Local Government and Other Authorities (Superannuation) Amendment.

(Superannuation) Management Account for that year and the amount of the costs of management of the board, including the remuneration of the president and members for such year".

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(m) by inserting next after the Schedule the following New Schedule A. new Schedule : ---

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SCHEDULE A.

Sec. 4 (1A).

SCA	LE OF	COMPULSORY	COVER.

10	Age next	Amou	Amount of compulsory cover if salary-					
10	birthday, permanent servant at time of taking out policy.	Up to £300	Over £300 up to £350	Over £350 up to £400	Over £400 up to £450	Over £450 up to £500		
	the hist of	11 11 h	adimasa	n shini	the parts	undu		
	esconery, remen	£	£	£	£	£		
	25 or under	800	900	1,000	1,000	1,000		
	26 to 30	700	800	900	1,000	1,000		
	31 to 35	.600	700	800	900	1,000		
20	$36 \text{ to } 40 \dots \dots$	500	600	700	800	900		
	41 to 45	400	500	600	700	800		
	46 to 50	300	400	500	• 600	700		
			300	400	500	600		
	51 to 55	200	Amo	ount of co	mpulsory	gilo m		
25	Age next birtho	lay,	Amo	ount of co if sa	mpulsory lary—	gilo m		
25	nuder section 70 rities (Superannua- e age of filty-five	lay, t time	Amo Over	ount of co if sa	mpulsory lary— Over	cover		
	Age next birtho permanent servant a	lay, t time	Amo Over £500	ount of co if sa Over £550	mpulsory lary— Over £600	cover		
25 30	Age next birtho permanent servant a	lay, t time	Amo Over	ount of co if sa	mpulsory lary— Over	cover		
	Age next birtho permanent servant a	lay, t time	Amo Over £500 up to £550	Over £550 up to £600	mpulsory lary— Over £600 up to £650	cover Over £650		
	Age next birtho permanent servant a of taking out pe	lay, t time	Amo Over £500 up to £550 £	ount of co if sa Over £550 up to £600	mpulsory lary Over £600 up to £650	cover Over £650 £		
	Age next birtho permanent servant a of taking out pe	lay, t time blicy.	Amo Over £500 up to £550 £ 1,000	Over £550 up to £600 £ 1,000	mpulsory lary— Over £600 up to £650 £ 1,000	cover 0ver £650 £ 1,000		
30	Age next birtho permanent servant a of taking out po 25 or under 26 to 30	lay, t time blicy.	Amo Over £500 up to £550 £ 1,000 1,000	Dunt of conif sat Over £550 up to £600 £ 1,000 1,000	mpulsory lary Over £600 up to £650 1,000 1,000	Cover Cover £650 £ 1,000 1,000		
	Age next birthe permanent servant a of taking out po 25 or under 26 to 30 31 to 35	lay, t time blicy.	Amo Over £500 up to £550 £ 1,000 1,000 1,000	Dunt of co if sai Over £550 up to £600 £ 1,000 1,000 1,000	mpulsory lary Over £600 up to £650 £,000 1,000 1,000	Cover Cover £650 1,000 1,000		
30	Age next birtho permanent servant a of taking out po 25 or under 26 to 30 31 to 35 36 to 40	lay, t time blicy.	Amo Over £500 up to £550 £ 1,000 1,000 1,000	Dunt of co if sa Over £550 up to £600 1,000 1,000 1,000	mpulsory lary Over £600 up to £650 £ 1,000 1,000 1,000	Cover £650 £ 1,000 1,000 1,000		
30	Age next birtho permanent servant a of taking out per 25 or under 26 to 30 31 to 35 36 to 40 41 to 45	day, t time olicy.	Amo Over £500 up to £550 £ 1,000 1,000 1,000 1,000 900	Dunt of co. if sa. Over £550 up to £600 £ 1,000 1,000 1,000 1,000	mpulsory lary 0ver £600 up to £650 1,000 1,000 1,000 1,000	Cover £650 £650 1,000 1,000 1,000		
30	Age next birtho permanent servant a of taking out po 25 or under 26 to 30 31 to 35 36 to 40	lay, t time blicy.	Amo Over £500 up to £550 £ 1,000 1,000 1,000	Dunt of co if sa Over £550 up to £600 1,000 1,000 1,000	mpulsory lary Over £600 up to £650 £ 1,000 1,000 1,000	Cover £650 £ 1,000 1,000 1,000		

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NOTE:-In the application of the above scale any bonus accrued or to accrue upon a policy shall be disregarded.

(2)

(2) The amendment made by subparagraph (ii) of paragraph (c) of subsection one of this section shall be deemed to have commenced on the fifth day of April, one thousand nine hundred and thirty-five.

- 5 (3) Notwithstanding anything contained in the Local Government and Other Authorities (Superannuation) Act, 1927-1959, a permanent servant of a council who, at the commencement of this Act, has not—
 - (a) attained the age of fifty-five years but attains that age within three months after such commencement, and
 - (b) elected to insure under the Local Government and Other Authorities (Superannuation) Act, 1927-1959, or to make contributions to the Provident Fund under the said Act or to so insure and make such contributions to the maximum amount of six thousand pounds prescribed by the said Act,

may, within six months after such commencement, request in the prescribed manner that contributions or additional contributions be made to the said Provident Fund on his
20 behalf in respect of any number of additional cover units of insurance of one hundred pounds each for which he would have been eligible had he made such request under section 7B of the Local Government and Other Authorities (Superannuation) Act, 1927-1959, before attaining the age of fifty-five
25 years.

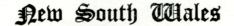
Sydney: V. C. N. Blight, Government Printer-1959

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This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

> ALLAN PICKERING, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 2 September, 1959.





ANNO OCTAVO

ELIZABETHÆ II REGINÆ

Act No. , 1959.

An Act to make further provision with respect to the benefits and contributions payable under the Local Government and Other Authorities (Superannuation) Act, 1927–1954; for these and other purposes to amend the said Act; and for purposes connected therewith.

B^E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as 5 follows : ---

1. (1) This Act may be cited as the "Local Government Short title and Other Authorities (Superannuation) Amendment Act, and citation. 1959".

71755 32-A

(2) The Local Government (Superannuation) Act, 1927, as amended by subsequent Acts and by this Act, may be cited as the Local Government and Other Authorities (Superannuation) Act, 1927-1959.

- 5 2. (1) The Local Government and Other Authorities Amendment (Superannuation) Act, 1927-1954, is amendedof Act No. 35, 1927.
 - (a) by inserting in subsection four of section one next Sec. 1. after the matter relating to Part III the words and (Short symbols "PART IIIA.-VOLUNTARY SAVINGS-ss. title.) 15B-15G":
 - (b) by inserting next after subsection one of section Sec. 4. four the following new subsection : ---(Compul-

sory in-

(1A) In its application to permanent servants surance.) effecting endowment insurance policies as required by subsection one of this section after the commencement of the Local Government and Other Authorities (Superannuation) Amendment Act, 1959, the said subsection one shall be read and construed as if the words "the Schedule" were omitted therefrom and the word and letter "Schedule A" were substituted therefor.

(c) (i) by omitting from section five the words "A per- sec. 5. manent servant of a council upon effecting a (Optional policy of insurance under section four of this units.) Act or at any time thereafter may effect one or more optional cover units of insurance of one hundred pounds each, but so that the total of the compulsory and optional cover so effected shall not exceed two thousand pounds :

> Provided that a permanent servant of a council who has attained the age of fifty years shall not be entitled to effect more optional units of insurance-

> > (a) unless he has completed five years service; or

> > > (b)

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	vernment and Other Authorities (Superannuation) Amendment.
n Viceri Sovidinto Pirt Lin Solition	(b) except for the purpose of increasing his total of compulsory and optional cover to an amount not exceeding one thousand pounds."
	and by inserting in lieu thereof the following paragraph :
	A permanent servant of a council who has not attained the age of fifty-five years and—
	 (a) who before the commencement of the Local Government and Other A u t h o r i t i e s (Superannuation) Amendment Act, 1959, has effected a policy of insurance under section four of this Act, may, if such policy is still subsisting, within six months after such commencement or thereafter at such times as may be prescribed; or
	 (b) who after the commencement of the Local Government and Other A u th o r i t i e s (Superannuation) Amendment Act, 1959, effects a policy of insurance under section four of this Act may, upon effecting such policy or thereafter at such times as may be prescribed, effect one or more optional cover units of insurance of one hundred pounds each, but so that the total of the compulsory and optional accurate (including in a case to which prescribed)
	cover (including in a case to which paragraph (a) of this section applies any optional cover effected before such commencement) so effected shall not exceed six thousand pounds.

(ii) by inserting at the end of the same section the following new paragraph: —

The council's quota payable as hereinafter defined, in respect of such policy or policies, shall not in any such case be calculated on the premium

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> premium or premiums actually payable on such policy or policies, but shall be calculated on the rate of premium which would have been payable if a new policy were effected for the optional units of cover applied for at the then age of such permanent servant.

(d) by omitting paragraph (d) of subsection one of Sec. 6. section six and by inserting in lieu thereof the (Payment of following paragraph : ---

premiums.)

(d) the board may in any particular case charge interest at a rate to be prescribed calculated on a daily basis on any premium not paid on the date or dates fixed by the board.

Such interest shall be recoverable by the board in the same way in which premiums are recoverable.

Such interest shall not be chargeable by the council against any permanent servant.

(e) by inserting in subsection one of section 7B after Sec. 7B. the word "years" the words "but is under the age of (Certain fifty-five years";

servants insured under Part II may contribute to Provident Fund.)

(f) by inserting next after section 7B the following new New sec. section : --

7c. (1) A permanent servant who at the com-Additional mencement of the Local Government and Other contributions to Authorities (Superannuation) Amendment Act, Provident 1959, has attained the age of fifty-five years and is Fund. insured under the provisions of section four of this Act or sections four and five of this Act or is a permanent servant in respect of whom contributions are made to the fund or is so insured and is a permanent servant in respect of whom contributions are

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are made as aforesaid may, within six months after such commencement or thereafter at such times as may be prescribed, request, in the prescribed manner, that contributions or additional contributions be made annually to the fund on his behalf of an amount which does not exceed—

- (a) the difference between—
 - (i) any premium payable in respect of any such insurance and annual contribution made to the fund in respect of him, and
 - (ii) forty pounds per centum of his salary for the time being; or

(b) four hundred and thirty pounds,

whichever is the lesser.

(2) A permanent servant who by virtue of the operation of paragraph (c) of subsection one of section seven of this Act is exempted from the obligation to effect insurance under section four of this Act may request, in the prescribed manner, that contributions be made to the fund on his behalf in respect of any number of units of or additional cover units of insurance of one hundred pounds each for which he would have been eligible if he had not been so exempted.

Any request under this subsection shall—

 (a) in the case of a permanent servant who is at the commencement of the Local Government and Other Authorities (Superannuation) Amendment Act, 1959, exempted from the obligation to effect insurance under section four of this Act, be made within six months after such commencement or thereafter at such times as may be prescribed;

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(b)

	Local Government and Other Authorities (Superannuation) Amendment.
5	(b) in the case of a permanent servant who after such commencement becomes so exempted, be made within six months after the date upon which the provisions of this Act are applied to him or the date of his appointment, as the case may be, or thereafter at such times as may be prescribed.
	(3) Any permanent servant—
10	 (a) to whom the provisions of this Act are applied, or who is appointed as such, after the commencement of the Local Govern- ment and Other Authorities (Superannua- tion) Amendment Act, 1959, and who is
15	exempted from the obligation to effect insurance under section four of this Act by virtue of the operation of paragraph (a) of subsection one of section seven of this Act; or
20	 (b) who is exempted from the obligation to effect insurance under section four of this Act by virtue of the operation of paragraph (b) of subsection one of section seven of this Act; or
25	(c) who being a female to whom the provi- sions of this Part apply by virtue of the operation of section 17F of this Act,
30	may request, in the prescribed manner, that addi- tional annual contributions be made to the fund on his or her behalf of an amount which does not exceed—
	(i) the difference between the annual contri- bution to the fund payable otherwise than pursuant to this subsection in respect of

such

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Local Government and Other Authorities (Superannuation) Amendment.

> such permanent servant and fifteen pounds per centum of such permanent servant's salary for the time being, or

(ii) four hundred and thirty pounds,

whichever is the lesser.

Paragraph (b) of this subsection shall not apply to and in respect of a permanent servant who may request that additional contributions be made annually to the fund on his behalf pursuant to subsection one of this section.

Any request by a permanent servant pursuant to paragraph (a) of this subsection shall be made within six months after the date upon which the provisions of this Act are applied to him or the date of his appointment, as the case may be, or thereafter at such times as may be prescribed.

Any request by a permanent servant pursuant to paragraph (b) or (c) of this subsection shall : —

(i) if such permanent servant is exempted as referred to in the said paragraph (b), or is a permanent servant to whom the provisions of this Part apply as referred to in the said paragraph (c), at the commencement of the Local Government and Other Authorities (Superannuation) Amendment Act, 1959, be made within six months after such commencement or thereafter at such times as may be prescribed, or

(ii) if such permanent servant becomes so exempted or a permanent servant to whom the provisions of this Part so apply after such commencement, be made within six months after the date upon which the provisions of this Act are applied to him or her or the date of his or her appointment, as the case may be, or thereafter at such times as may be prescribed.

(g)

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Local Government and Other Authorities (Superannuation) Amendment.	
 (g) (i) by inserting in subsection one of section thirteen after the word, letter and symbol "section 7B" the word, letter and symbol "or 7c"; 	(Contribu-
 (ii) by inserting next after the same subsection the following new subsection : — 	
(1A) The board may in any particular case charge interest at a rate to be prescribed cal- culated on a daily basis on any contribution payable by a council which is not paid on the date or dates fixed by the board.	
Such interest shall be recoverable by the board in the same way in which contributions are recoverable.	
Such interest shall not be chargeable by the council against any permanent servant.	
 (iii) by inserting at the end of subsection (3B) of the same section the following new paragraph: — The annual contributions to be made under this section in respect of a permanent servant who has made a request under and in accordance with section 7c of this Act shall be an amount equivalent to the total of the amount specified in his request and the amount (if any) payable in respect of him under subsection three of this section 	
 three of this section. (iv) by omitting from subsection four of the same section the words "ascertain the average rate of interest earned on the various investments of the fund, and each participating permanent servant's account shall be credited with such interest calculated at such ascertained rate per centum" and by inserting in lieu thereof the words "credit the account of each participating permanent servant with interest at a rate determined by the board"; 	
(h)	

Local Government and Other Authorities (Superannuation) Amendment.

- (h) (i) by inserting at the end of subsection three of Sec. 13A.
 section 13A the following new paragraph : (Provident Fund
 (d) allocate out of such account with the paragraph (Provident Fund
 - (d) allocate out of such account such investment amount as it may deem desirable and ^{reserve.)} transfer such amount to the Contingent Account.
 - (ii) by omitting subsection five of the same section;
- (i) by omitting from section 15A the words "one hundred pounds" and by inserting in lieu thereof the words "five hundred pounds";

where less than £100 payable.)

(j) by inserting next after section 15A the following new New Part Part : —

PART IIIA.

VOLUNTARY SAVINGS.

15B. (1) A permanent servant may authorise Additional the council by which he is employed to pay to the payments to board on his behalf any sum of money payable to Fund. him by the council.

(2) A permanent servant may pay directly to the board any sum of money.

15c. Any moneys paid to the board by or on Moneys the authorisation of a permanent servant under this part of Part shall be paid into the fund and shall, subject Fund. to the provisions of this Part, be deemed to be moneys payable into the fund under Part III of this Act and shall be dealt with by the board accordingly.

15D. Any moneys paid to the fund by, or by Rate of authorisation of, a permanent servant under this interest allowed. Part shall be credited to the permanent servant and shall accumulate at such rate of interest, compounded annually, as may from time to time be determined by the board.

32—B

15E.

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Local Government and Other Authorities (Superannuation) Amendment.

> 15E. A permanent servant may, at any time after Money withdrawable at from the fund the whole amount standing to his any time. credit therein under this Part (both principal and interest) or any portion thereof.

15F. The board may-

Power to close accounts.

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- (a) refuse to accept from any council any payment made by it on behalf of any permanent servant pursuant to subsection one of section 15B of this Act;
- (b) refuse to accept from a permanent servant any direct payment pursuant to subsection two of the same section.

In any such case there shall be paid to the permanent servant concerned the whole amount standing to his credit in the fund under this Part (both principal and interest).

15G. Where a permanent servant of a council to Payment of whose credit there is standing any amount in the moneys from fund under this Part of this Act ceases to be retirement employed by a council or dies such permanent or death of permanent servant or his personal representative (as the case servant. may be) shall be entitled to receive from and out of the fund the amount standing to the credit of such permanent servant as aforesaid.

- (k) by omitting from paragraph (b) of subsection six Sec. 16.
 of section sixteen the words "three consecutive (Local Government Superannua-"all meetings" and by inserting in lieu thereof the words Superannua-"all meetings of the board held within a period of tion Board.)
- (1) by omitting from subsection two of section 17P the Sec. 17P.
 words "The amounts which may be so set aside in (Contingent account.)
 the amount of the income of the Local Government (Superannuation)

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(Superannuation) Management Account for that year and the amount of the costs of management of the board, including the remuneration of the president and members for such year".

(m) by inserting next after the Schedule the following New Schedule A. new Schedule : ---

SCHEDULE A.

Sec. 4 (1A).

SCALE OF COMPULSORY COVER.

0	Age next	Amount of compulsory cover if salary-					
5	birthday, permanent servant at time of taking out policy.	Up to £300	Over £300 up to £350	Over £350 up to £400	Over £400 up to £450	Over £450 up to £500	
		£	£	£	£	£	
	25 or under	800	900	1,000	1,000	1,000	
	26 to 30	700	800	900	1,000	1,000	
	31 to 35	600	700	800	900	1,000	
0	36 to 40	500	600	700	800	900	
0	41 to 45	400	500	600	700	800	
	46 to 50	300	400	500	600	700	
	51 to 55	200	300	400	500	600	
5	Age next birthd permanent servant a	t time	Amo		mpulsory lary— Over	cover	
		t time	•	if sal	lary—		
5 0	permanent servant a	t time	Over	if sal	lary Over		
	permanent servant a	t time	Over £500 up to	if sal Over £550 up to	Over £600 up to	Over	
	permanent servant a of taking out po	t time	Over £500 up to £550	if sat Over £550 up to £600	Over £600 up to £650	Over £650	
0	25 or under	t time blicy.	Over £500 up to £550 £	if sal Over £550 up to £600 £	Over £600 up to £650 £	Over £650 £	
0	25 or under 26 to 30	t time dicy.	Over £500 up to £550 £ 1,000	if sal Over £550 up to £600 £ 1,000	Cover £600 up to £650 £ 1,000	Over £650 £ 1,000	
0	25 or under 26 to 30 31 to 35 36 to 40	t time blicy.	Over £500 up to £550 £ 1,000 1,000 1,000	if sal Over £550 up to £600 1,000 1,000 1,000	Lary Over £600 up to £650 £ 1,000 1,000 1,000 1,000	Over £650 £ 1,000 1,000	
0	25 or under 26 to 30 31 to 35 41 to 45	t time blicy.	Over £500 up to £550 £ 1,000 1,000 1,000 1,000 900	if sal Over £550 up to £600 1,000 1,000 1,000 1,000	Lary Over £600 up to £650 £ 1,000 1,000	Over £650 £,000 1,000	
	25 or under 26 to 30 31 to 35 41 to 45	t time blicy.	Over £500 up to £550 £ 1,000 1,000 1,000	if sal Over £550 up to £600 1,000 1,000 1,000	Lary Over £600 up to £650 £ 1,000 1,000 1,000 1,000	Over £650 1,000 1,000 1,000	

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to accrue upon a policy shall be disregarded.

(2) The amendment made by subparagraph (ii) of paragraph (c) of subsection one of this section shall be deemed to have commenced on the fifth day of April, one thousand nine hundred and thirty-five.

[1.5.]

Sydney: V. C. N. Blight, Government Printer-1959

No. , 1959.

A BILL

To make further provision with respect to the benefits and contributions payable under the Local Government and Other Authorities (Superannuation) Act, 1927–1954; for these and other purposes to amend the said Act; and for purposes connected therewith.

[MR. RENSHAW; -27 August, 1959.]

B^E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows: —

1. (1) This Act may be cited as the "Local Government Short title and Other Authorities (Superannuation) Amendment Act, and citation. 1959".

71755 32—A

(2) The Local Government (Superannuation) Act. 1927, as amended by subsequent Acts and by this Act, may be cited as the Local Government and Other Authorities (Superannuation) Act, 1927-1959.

- 5 2. (1) The Local Government and Other Authorities Amendment (Superannuation) Act, 1927-1954, is amendedof Act No. 35, 1927.
 - (a) by inserting in subsection four of section one next Sec. 1. after the matter relating to Part III the words and (Short symbols "PART IIIA.—VOLUNTARY SAVINGS—ss. title.) 15B-15G";
 - (b) by inserting next after subsection one of section Sec. 4. four the following new subsection : ---(Compul-

sory in-

(1A) In its application to permanent servants surance.) effecting endowment insurance policies as required by subsection one of this section after the commencement of the Local Government and Other Authorities (Superannuation) Amendment Act, 1959, the said subsection one shall be read and construed as if the words "the Schedule" were omitted therefrom and the word and letter "Schedule A" were substituted therefor.

- (c) (i) by omitting from section five the words "A per- sec. 5. manent servant of a council upon effecting a (Optional policy of insurance under section four of this further units.) Act or at any time thereafter may effect one or more optional cover units of insurance of one hundred pounds each, but so that the total of the compulsory and optional cover so effected shall not exceed two thousand pounds :
 - Provided that a permanent servant of a council who has attained the age of fifty years shall not be entitled to effect more optional units of insurance-
 - (a) unless he has completed five years service; or

(b)

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- (b) except for the purpose of increasing his total of compulsory and optional cover to an amount not exceeding one thousand pounds."
- and by inserting in lieu thereof the following paragraph : ---

A permanent servant of a council who has not attained the age of fifty-five years and—

(a) who before the commencement of the Local Government and Other A u t h o r i t i e s (Superannuation) Amendment Act, 1959, has effected a policy of insurance under section four of this Act, may, if such policy is still subsisting, within six months after such commencement or thereafter at such times as may be prescribed; or

(b) who after the commencement of the Local Government and Other A u t h o r i t i e s (Superannuation) Amendment Act, 1959, effects a policy of insurance under section four of this Act may, upon effecting such policy or thereafter at such times as may be prescribed,

effect one or more optional cover units of insurance of one hundred pounds each, but so that the total of the compulsory and optional cover (including in a case to which paragraph (a) of this section applies any optional cover effected before such commencement) so effected shall not exceed six thousand pounds.

(ii) by inserting at the end of the same section the following new paragraph: —

The council's quota payable as hereinafter defined, in respect of such policy or policies, shall not in any such case be calculated on the premium

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> premium or premiums actually payable on such policy or policies, but shall be calculated on the rate of premium which would have been payable if a new policy were effected for the optional units of cover applied for at the then age of such permanent servant.

- (d) by omitting paragraph (d) of subsection one of Sec. 6. section six and by inserting in lieu thereof the (Payment of premiums.)
 - (d) the board may in any particular case charge interest at a rate to be prescribed calculated on a daily basis on any premium not paid on the date or dates fixed by the board.

Such interest shall be recoverable by the board in the same way in which premiums are recoverable.

Such interest shall not be chargeable by the council against any permanent servant.

(e) by inserting in subsection one of section 7B after Sec. 7B. the word "years" the words "but is under the age of (Certain fifty-five years";

servants insured under Part II may contribute to Provident Fund.)

(f) by inserting next after section 7B the following new New sec. section : — 7c.

7c. (1) A permanent servant who at the com-Additional mencement of the Local Government and Other contributions to Authorities (Superannuation) Amendment Act, Provident 1959, has attained the age of fifty-five years and is insured under the provisions of section four of this Act or sections four and five of this Act or is a permanent servant in respect of whom contributions are made to the fund or is so insured and is a permanent servant in respect of whom contributions are

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are made as aforesaid may, within six months after such commencement or thereafter at such times as may be prescribed, request, in the prescribed manner, that contributions or additional contributions be made annually to the fund on his behalf of an amount which does not exceed—

- (a) the difference between-
 - (i) any premium payable in respect of any such insurance and annual contribution made to the fund in respect of him, and
 - (ii) forty pounds per centum of his salary for the time being; or

(b) four hundred and thirty pounds,

whichever is the lesser.

(2) A permanent servant who by virtue of the operation of paragraph (c) of subsection one of section seven of this Act is exempted from the obligation to effect insurance under section four of this Act may request, in the prescribed manner, that contributions be made to the fund on his behalf in respect of any number of units of or additional cover units of insurance of one hundred pounds each for which he would have been eligible if he had not been so exempted.

Any request under this subsection shall-

(a) in the case of a permanent servant who is at the commencement of the Local Government and Other Authorities (Superannuation) Amendment Act, 1959, exempted from the obligation to effect insurance under section four of this Act, be made within six months after such commencement or thereafter at such times as may be prescribed;

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(b)

Act No. , 1959.

	Local Government and Other Authorities (Superannuation) Amendment.
5	(b) in the case of a permanent servant who after such commencement becomes so exempted, be made within six months after the date upon which the provisions of this Act are applied to him or the date of his appointment, as the case may be, or thereafter at such times as may be prescribed.
	(3) Any permanent servant—
0	 (a) to whom the provisions of this Act are applied, or who is appointed as such, after the commencement of the Local Govern- ment and Other Authorities (Superannua- tion) Amendment Act, 1959, and who is
5	exempted from the obligation to effect insurance under section four of this Act by virtue of the operation of paragraph (a) of subsection one of section seven of this Act; or
0	 (b) who is exempted from the obligation to effect insurance under section four of this Act by virtue of the operation of paragraph (b) of subsection one of section seven of this Act; or
5	(c) who being a female to whom the provi- sions of this Part apply by virtue of the operation of section 17F of this Act,
0	may request, in the prescribed manner, that addi- tional annual contributions be made to the fund on his or her behalf of an amount which does not exceed—
	(i) the difference between the annual contri- bution to the fund payable otherwise than pursuant to this subsection in respect of such

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> such permanent servant and fifteen pounds per centum of such permanent servant's salary for the time being, or

(ii) four hundred and thirty pounds,

whichever is the lesser.

Paragraph (b) of this subsection shall not apply to and in respect of a permanent servant who may request that additional contributions be made annually to the fund on his behalf pursuant to subsection one of this section.

Any request by a permanent servant pursuant to paragraph (a) of this subsection shall be made within six months after the date upon which the provisions of this Act are applied to him or the date of his appointment, as the case may be, or thereafter at such times as may be prescribed.

Any request by a permanent servant pursuant to paragraph (b) or (c) of this subsection shall :—

(i) if such permanent servant is exempted as referred to in the said paragraph (b), or is a permanent servant to whom the provisions of this Part apply as referred to in the said paragraph (c), at the commencement of the Local Government (Superannuation) Amendment Act, 1959, be made within six months after such commencement or thereafter at such times as may be prescribed, or

(ii) if such permanent servant becomes so exempted or a permanent servant to whom the provisions of this Part so apply after such commencement, be made within six months after the date upon which the provisions of this Act are applied to him or her or the date of his or her appointment, as the case may be, or thereafter at such times as may be prescribed.

(g)

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		Act No. , 1959.	8
	Local Gov	ernment and Other Authorities (Superannuation) Amendment.	
	(g) (i)	by inserting in subsection one of section thirteen after the word, letter and symbol "section 7B" the word, letter and symbol "or 7c";	(Contribu-
5	(ii)	by inserting next after the same subsection the following new subsection : —	
10		(1A) The board may in any particular case charge interest at a rate to be prescribed cal- culated on a daily basis on any contribution payable by a council which is not paid on the date or dates fixed by the board.	
		Such interest shall be recoverable by the board in the same way in which contributions are recoverable.	
15		Such interest shall not be chargeable by the council against any permanent servant.	
	(iii)	by inserting at the end of subsection (3B) of the same section the following new para- graph:—	
20		The annual contributions to be made under this section in respect of a permanent servant who has made a request under and in accord- ance with section 7c of this Act shall be an amount equivalent to the total of the amount	
25		specified in his request and the amount (if any) payable in respect of him under subsection three of this section.	
30	(iv)	by omitting from subsection four of the same section the words "ascertain the average rate of interest earned on the various investments of the fund, and each participating permanent servant's account shall be credited with such	
35		interest calculated at such ascertained rate per centum" and by inserting in lieu thereof the words "credit the account of each participat- ing permanent servant with interest at a rate	
		determined by the board"; (h)	

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Act No. , 1959.

	Local Government and Other Authorities (Superannuation) Amendment.	
		ec. 13A. Provident
5	(d) allocate out of such account such in	
	(ii) by omitting subsection five of the same section;	
10	dred pounds" and by inserting in lieu thereof the (words "five hundred pounds";	ec. 15A. Certificates where less han £100 ayable.)
	(j) by inserting next after section 15A the following new N Part : —	New Part IIA.
	PART IIIA.	
15	VOLUNTARY SAVINGS.	
	15B. (1) A permanent servant may authorise A the council by which he is employed to pay to the p board on his behalf any sum of money payable to F him by the council.	ayments to
20	(2) A permanent servant may pay directly to the board any sum of money.	
25	15c. Any moneys paid to the board by or on M the authorisation of a permanent servant under this p Part shall be paid into the fund and shall, subject F to the provisions of this Part, be deemed to be moneys payable into the fund under Part III of this Act and shall be dealt with by the board accordingly.	art of

15D. Any moneys paid to the fund by, or by Rate of authorisation of, a permanent servant under this interest allowed. Part shall be credited to the permanent servant and shall accumulate at such rate of interest, compounded annually, as may from time to time be determined by the board.

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15e.

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15E. A permanent servant may, at any time after Money the expiration of three months' notice, withdraw able at from the fund the whole amount standing to his any time. credit therein under this Part (both principal and interest) or any portion thereof.

15F. The board may-

Power to close accounts.

- (a) refuse to accept from any council any payment made by it on behalf of any permanent servant pursuant to subsection one of section 15B of this Act;
- (b) refuse to accept from a permanent servant any direct payment pursuant to subsection two of the same section.

In any such case there shall be paid to the permanent servant concerned the whole amount standing to his credit in the fund under this Part (both principal and interest).

15G. Where a permanent servant of a council to Payment of whose credit there is standing any amount in the moneys from fund under this Part of this Act ceases to be retirement employed by a council or dies such permanent permanent servant or his personal representative (as the case servant. may be) shall be entitled to receive from and out of the fund the amount standing to the credit of such permanent servant as aforesaid.

- (k) by omitting from paragraph (b) of subsection six Sec. 16. of section sixteen the words "three consecutive (Local meetings" and by inserting in lieu thereof the words Government "all meetings of the board held within a period of tion Board.) two months and";
- (1) by omitting from subsection two of section 17P the Sec. 17P. words "The amounts which may be so set aside in (Contingent any one year shall not exceed the difference between account.) the amount of the income of the Local Government (Superannuation)

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(Superannuation) Management Account for that year and the amount of the costs of management of the board, including the remuneration of the president and members for such year".

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SCHEDULE A.

Sec. 4 (1A).

SCALE OF COMPULSORY COVER.

Amount of compulsory cover if salary-Age next 10 birthday, Over permanent servant Over Over Over at time of taking Up to £300 ± 350 £400 £450up to £350 up to £450 up to £500 out policy. £300 up to £400 15 £ £ £ £ £ 800 900 1,000 1,000 1,000 25 or under 26 to 30 700 1,000 900 800 900 1,000 ... 1,000 31 to 35 600 700 800 500 600 800 900 36 to 40 700 20 41 to 45 ... 400 500 600 700 800 ... 46 to 50 300 400 500 600 700 51 to 55 ... 300 500 200 400 600 ... Amount of compulsory cover if salary— 25 Age next birthday, permanent servant at time Over Over Over of taking out policy. £500 £550£600 Over 30 £650 up to up to up to

		£550	£600	£650	
		£	£	£	£
25 or under	 	 1,000	1,000	1,000	1,000
26 to 30	 	 1,000	1,000	1,000	1,000
31 to 35	 	 1,000	1,000	1,000	1,000
36 to 40	 	 1,000	1,000	1,000	1,000
41 to 45	 	 900	1,000	1,000	1,000
46 to 50	 	 800	900	1,000	1,000
51 to 55	 	 700	800	900	1,000
			1	1.0	1

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Note:-In the application of the above scale any bonus accrued or to accrue upon a policy shall be disregarded.

(2) The amendment made by subparagraph (ii) of paragraph (c) of subsection one of this section shall be deemed to have commenced on the fifth day of April, one thousand nine hundred and thirty-five.

Sydney: V. C. N. Blight, Government Printer-1959

[18.]

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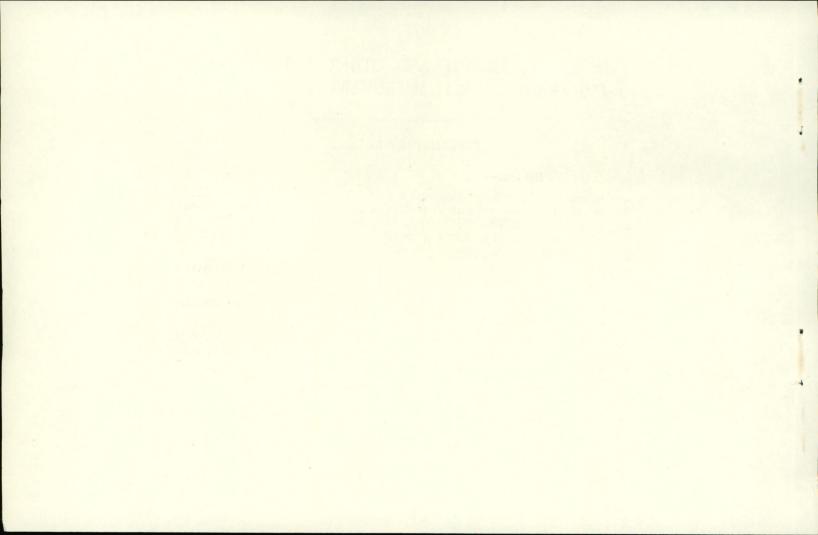
LOCAL GOVERNMENT AND OTHER AUTHORITIES (SUPERANNUATION) AMENDMENT BILL, 1959.

EXPLANATORY NOTE.

THE objects of this Bill are:-

- (a) to enable permanent servants who are contributors to the insurance scheme or Provident Fund under the Local Government and Other Authorities (Superannuation) Act, 1927-1954, to increase subject to certain conditions the optional cover units of insurance or the contributions to the Provident Fund they are at present entitled to make;
- (b) to vary the scale of compulsory cover in accordance with which permanent servants are required to effect insurance;
- (c) to make certain provisions with respect to interest charges on overdue premiums and contributions to the Provident Fund;
- (d) to authorise the Board to operate a voluntary savings scheme and to accept moneys from permanent servants or from councils on their behalf, such moneys to be dealt with as part of the Provident Fund;
- (e) to make other amendments of a machinery character.

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PROOF.

No. , 1959.

A BILL

To make further provision with respect to the benefits and contributions payable under the Local Government and Other Authorities (Superannuation) Act, 1927–1954; for these and other purposes to amend the said Act; and for purposes connected therewith.

[MR. RENSHAW; -27 August, 1959.]

 \mathbf{B}^{E} it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows : —

1. (1) This Act may be cited as the "Local Government Short title and Other Authorities (Superannuation) Amendment Act, and citation. 1959".

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(2) The Local Government (Superannuation) Act, 1927, as amended by subsequent Acts and by this Act, may be cited as the Local Government and Other Authorities (Superannuation) Act, 1927-1959.

- 5 2. (1) The Local Government and Other Authorities Amendment (Superannuation) Act, 1927-1954, is amended— 35, 1927.
 - (a) by inserting in subsection four of section one next Sec. 1. after the matter relating to Part III the words and (Short symbols "PART IIIA.—VOLUNTARY SAVINGS—ss. title.) 15B-15G";
 - (b) by inserting next after subsection one of section Sec. 4. four the following new subsection : — (Computconvin

sory in-

(1A) In its application to permanent servants ^{surance.)} effecting endowment insurance policies as required by subsection one of this section after the commencement of the Local Government and Other Authorities (Superannuation) Amendment Act, 1959, the said subsection one shall be read and construed as if the words "the Schedule" were omitted therefrom and the word and letter "Schedule A" were substituted therefor.

(c) (i) by omitting from section five the words "A per- Sec. 5. manent servant of a council upon effecting a (Optional policy of insurance under section four of this further units.) Act or at any time thereafter may effect one or more optional cover units of insurance of one hundred pounds each, but so that the total of the compulsory and optional cover so effected shall not exceed two thousand pounds :

Provided that a permanent servant of a council who has attained the age of fifty years shall not be entitled to effect more optional units of insurance—

(a) unless he has completed five years service; or

(b)

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> (b) except for the purpose of increasing his total of compulsory and optional cover to an amount not exceeding one thousand pounds."

and by inserting in lieu thereof the following paragraph : —

A permanent servant of a council who has not attained the age of fifty-five years and—

> (a) who before the commencement of the Local Government and Other A u t h o r i t i e s (Superannuation) Amendment Act, 1959, has effected a policy of insurance under section four of this Act, may, if such policy is still subsisting, within six months after such commencement or thereafter at such times as may be prescribed; or

> (b) who after the commencement of the Local Government and Other A u t h o r i t i e s (Superannuation) Amendment Act, 1959, effects a policy of insurance under section four of this Act may, upon effecting such policy or thereafter at such times as may be prescribed,

effect one or more optional cover units of insurance of one hundred pounds each, but so that the total of the compulsory and optional cover (including in a case to which paragraph (a) of this section applies any optional cover effected before such commencement) so effected shall not exceed six thousand pounds.

(ii) by inserting at the end of the same section the following new paragraph : ---

The council's quota payable as hereinafter defined, in respect of such policy or policies, shall not in any such case be calculated on the premium

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Local Government and Other Authorities (Superannuation) Amendment. premium or premiums actually payable on such policy or policies, but shall be calculated on the rate of premium which would have been payable if a new policy were effected for the optional units of cover applied for at the then 5 age of such permanent servant. (d) by omitting paragraph (d) of subsection one of Sec. 6. section six and by inserting in lieu thereof the (Payment of premiums.) following paragraph : ---(d) the board may in any particular case 10 charge interest at a rate to be prescribed calculated on a daily basis on any premium not paid on the date or dates fixed by the board. 15 Such interest shall be recoverable by the board in the same way in which premiums are recoverable. Such interest shall not be chargeable by the council against any permanent servant. (e) by inserting in subsection one of section 7B after Sec. 7B. 20 the word "years" the words "but is under the age of (Certain servants fifty-five years": insured under Part II may contribute to Provident Fund.) (f) by inserting next after section 7B the following new New sec. 7c. section : ---7c. (1) A permanent servant who at the com-Additional 25 mencement of the Local Government and Other contributions to Authorities (Superannuation) Amendment Act, Provident 1959, has attained the age of fifty-five years and is Fund. insured under the provisions of section four of this Act or sections four and five of this Act or is a 30 permanent servant in respect of whom contributions are made to the fund or is so insured and is a permanent servant in respect of whom contributions are

are made as aforesaid may, within six months after such commencement or thereafter at such times as may be prescribed, request, in the prescribed manner, that contributions or additional contributions be made annually to the fund on his behalf of an amount which does not exceed—

- (a) the difference between—
 - (i) any premium payable in respect of any such insurance and annual contribution made to the fund in respect of him, and
 - (ii) forty pounds per centum of his salary for the time being; or

(b) four hundred and thirty pounds,

whichever is the lesser.

(2) A permanent servant who by virtue of the operation of paragraph (c) of subsection one of section seven of this Act is exempted from the obligation to effect insurance under section four of this Act may request, in the prescribed manner, that contributions be made to the fund on his behalf in respect of any number of units of or additional cover units of insurance of one hundred pounds each for which he would have been eligible if he had not been so exempted.

Any request under this subsection shall-

 (a) in the case of a permanent servant who is at the commencement of the Local Government and Other Authorities (Superannuation) Amendment Act, 1959, exempted from the obligation to effect insurance under section four of this Act, be made within six months after such commencement or thereafter at such times as may be prescribed;

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(b)

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> (b) in the case of a permanent servant who after such commencement becomes so exempted, be made within six months after the date upon which the provisions of this Act are applied to him or the date of his appointment, as the case may be, or thereafter at such times as may be prescribed.

(3) Any permanent servant—

(a) to whom the provisions of this Act are applied, or who is appointed as such, after the commencement of the Local Government and Other Authorities (Superannuation) Amendment Act, 1959, and who is exempted from the obligation to effect insurance under section four of this Act by virtue of the operation of paragraph (a) of subsection one of section seven of this Act; or

- (b) who is exempted from the obligation to effect insurance under section four of this Act by virtue of the operation of paragraph
 (b) of subsection one of section seven of this Act; or
- (c) who being a female to whom the provisions of this Part apply by virtue of the operation of section 17F of this Act,

may request, in the prescribed manner, that additional annual contributions be made to the fund on his or her behalf of an amount which does not exceed—

> (i) the difference between the annual contribution to the fund payable otherwise than pursuant to this subsection in respect of such

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such permanent servant and fifteen pounds per centum of such permanent servant's salary for the time being, or

(ii) four hundred and thirty pounds,

whichever is the lesser.

Paragraph (b) of this subsection shall not apply to and in respect of a permanent servant who may request that additional contributions be made annually to the fund on his behalf pursuant to subsection one of this section.

Any request by a permanent servant pursuant to paragraph (a) of this subsection shall be made within six months after the date upon which the provisions of this Act are applied to him or the date of his appointment, as the case may be, or thereafter at such times as may be prescribed.

Any request by a permanent servant pursuant to paragraph (b) or (c) of this subsection shall : —

(i) if such permanent servant is exempted as referred to in the said paragraph (b), or is a permanent servant to whom the provisions of this Part apply as referred to in the said paragraph (c), at the commencement of the Local Government (Superannuation) Amendment Act, 1959, be made within six months after such commencement or thereafter at such times as may be prescribed, or

(ii) if such permanent servant becomes so exempted or a permanent servant to whom the provisions of this Part so apply after such commencement, be made within six months after the date upon which the provisions of this Act are applied to him or her or the date of his or her appointment, as the case may be, or thereafter at such times as may be prescribed.

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Act No. , 1959.

Local Government and Other Authorities (Superannuation) Amendment.

- (g) (i) by inserting in subsection one of section Sec. 13. thirteen after the word, letter and symbol (Contribuions by recursion 7B" the word, letter and symbol "or councils rc";
 - (ii) by inserting next after the same subsection the following new subsection : —

(1A) The board may in any particular case charge interest at a rate to be prescribed calculated on a daily basis on any contribution payable by a council which is not paid on the date or dates fixed by the board.

Such interest shall be recoverable by the board in the same way in which contributions are recoverable.

Such interest shall not be chargeable by the council against any permanent servant.

 (iii) by inserting at the end of subsection (3B) of the same section the following new paragraph: —

> The annual contributions to be made under this section in respect of a permanent servant who has made a request under and in accordance with section 7c of this Act shall be an amount equivalent to the total of the amount specified in his request and the amount (if any) payable in respect of him under subsection three of this section.

(iv) by omitting from subsection four of the same section the words "ascertain the average rate of interest earned on the various investments of the fund, and each participating permanent servant's account shall be credited with such interest calculated at such ascertained rate per centum" and by inserting in lieu thereof the words "credit the account of each participating permanent servant with interest at a rate determined by the board";

(h)

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- (h) (i) by inserting at the end of subsection three of Sec. 13A. section 13A the following new paragraph :-(Provident
 - Fund (d) allocate out of such account such investment amount as it may deem desirable and reserve.) transfer such amount to the Contingent Account.
 - (ii) by omitting subsection five of the same section;
- (i) by omitting from section 15A the words "one hun- Sec. 15A. dred pounds" and by inserting in lieu thereof the (Certificates words "five hundred pounds";

where less than £100 payable.)

(i) by inserting next after section 15A the following new New Part IIIA. Part : --

PART IIIA.

VOLUNTARY SAVINGS.

15B. (1) A permanent servant may authorise Additional the council by which he is employed to pay to the payments to Provident board on his behalf any sum of money payable to Fund. him by the council.

(2) A permanent servant may pay directly to the board any sum of money.

15c. Any moneys paid to the board by or on Moneys the authorisation of a permanent servant under this part of Provident Part shall be paid into the fund and shall, subject Fund. to the provisions of this Part, be deemed to be moneys payable into the fund under Part III of this Act and shall be dealt with by the board accordingly.

15D. Any moneys paid to the fund by, or by Rate of authorisation of, a permanent servant under this interest Part shall be credited to the permanent servant and allowed. shall accumulate at such rate of interest, compounded annually, as may from time to time be determined by the board.

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15E.

15E. A permanent servant may, at any time after Money the expiration of three months' notice, withdraw able at from the fund the whole amount standing to his any time. credit therein under this Part (both principal and interest) or any portion thereof.

15F. The board may-

Power to close accounts.

- (a) refuse to accept from any council any payment made by it on behalf of any permanent servant pursuant to subsection one of section 15B of this Act;
- (b) refuse to accept from a permanent servant any direct payment pursuant to subsection two of the same section.

In any such case there shall be paid to the permanent servant concerned the whole amount standing to his credit in the fund under this Part (both principal and interest).

15G. Where a permanent servant of a council to Payment of whose credit there is standing any amount in the moneys from fund on fund under this Part of this Act ceases to be retirement employed by a council or dies such permanent permanent servant or his personal representative (as the case servant. may be) shall be entitled to receive from and out of the fund the amount standing to the credit of such permanent servant as aforesaid.

- (k) by omitting from paragraph (b) of subsection six Sec. 16. of section sixteen the words "three consecutive (Local meetings" and by inserting in lieu thereof the words Government "all meetings of the board held within a period of tion Board.)
- (1) by omitting from subsection two of section 17P the Sec. 17P. words "The amounts which may be so set aside in (Contingent any one year shall not exceed the difference between the amount of the income of the Local Government (Superannuation)

two months and":

account.)

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(Superannuation) Management Account for that year and the amount of the costs of management of the board, including the remuneration of the president and members for such year".

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SCHEDULE A. Scale of Compulsory Cover.

Sec. 4 (1A).

10	Age next	Amount of compulsory cover if salary—					
10	birthday, permanent servant at time of taking out policy.	Up to £300	Over £300 up to £350	Over £350 up to £400	Over £400 up to £450	Over £450 up to £500	
	25 or under 26 to 30	£ 800 700	£ 900 800	£ 1,000 900	£ 1,000 1,000	£ 1,000 1,000	
20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 500	700 600	800 700	900 800	1,000 900 800	
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 300 200	$500 \\ 400 \\ 300$	$\begin{array}{r} 600\\ 500\\ 400 \end{array}$	700 600 500	700 600	
			Amount of compulsory cover if salary—				
25	Age next birtho permanent servant a of taking out pe	t time	Over	Over	Over		
30	of taking out p	Jucy.	£500 up to £550	£550 up to £600	£600 up to £650	Over £650	
			£	£	£	£	
	25 or under 26 to 30		$1,000 \\ 1,000$	1,000 1,000	1,000 1,000	1,000 1,000	
35	31 to 35 36 to 40		$1,000 \\ 1,000$	1,000 1,000	1,000 1,000	1,000 1,000	
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		900 800	1,000	1,000	1,000 1,000	
	51 to 55		700	800	900	1,000	

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NOTE:—In the application of the above scale any bonus accrued or to accrue upon a policy shall be disregarded.

(2)

(2) The amendment made by subparagraph (ii) of paragraph (c) of subsection one of this section shall be deemed to have commenced on the fifth day of April, one thousand nine hundred and thirty-five.

Sydney: V. C. N. Blight, Government Printer-1959