

New South Wales



ANNO DECIMO

ELIZABETHÆ II REGINÆ

*****:*****

Act No. 41, 1961.

An Act to make provisions for appointing Saturdays as bank holidays and for declaring parts of special days as public half-holidays; to amend the Banks and Bank Holidays Act, 1912, as amended by subsequent Acts; and for purposes connected therewith. [Assented to, 29th November, 1961.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Banks and Bank Holidays (Amendment) Act, 1961".

(2) Short title and citation.

Banks and Bank Holidays (Amendment).

(2) The Banks and Bank Holidays Act, 1912, as amended by subsequent Acts and by this Act, may be cited as the Banks and Bank Holidays Act, 1912-1961.

Amendment
of Act No.
43, 1912.

2. The Banks and Bank Holidays Act, 1912, as amended by subsequent Acts, is amended—

New sec.
15A.

(a) by inserting after section fifteen the following new section:—

Saturdays
to be
bank
holidays.

15A. (1) As on and from a day to be appointed by the Governor and notified by proclamation published in the Gazette, Saturdays that are not bank holidays under any other provisions of this Act shall be bank holidays and shall be kept as close holidays in all banks in New South Wales.

(2) The proclamation mentioned in subsection one of this section shall not be made and published in the Gazette until the Governor is satisfied that arrangements which will operate generally throughout New South Wales have been made and will be carried out for keeping banks open until five o'clock in the afternoon of every Friday which is not a day—

- (a) which has been appointed for a bank holiday by or under this Act;
- (b) which, or part of which, after noon, has been appointed pursuant to section nineteen of this Act as a public holiday or public half-holiday, as the case may be, to be observed generally throughout New South Wales;
- (c) on which, after noon, banks generally throughout New South Wales may pursuant to section twenty-two of this Act be closed.

(3)

Banks and Bank Holidays (Amendment).

(3) If after the proclamation mentioned in subsection one of this section has been made and published in the Gazette, arrangements as mentioned in subsection two of this section cease to operate, the Governor may, by proclamation published in the Gazette, declare that, as on and from the day specified in such proclamation, Saturdays that are not bank holidays under any other provisions of this Act shall cease to be bank holidays and the provisions of subsection one of this section shall on and from that day cease to have effect.

(4) This section does not apply to agencies of savings banks.

In this subsection "savings bank" has the meaning ascribed thereto by section five of the Banking Act 1959 of the Parliament of the Commonwealth.

- (b) (i) by inserting in section nineteen after the words "special day" the words "Sec. 19. or part of a special (Appointment of special bank holidays.) day,";
- (ii) by inserting in the same section after the word "holiday" wherever occurring the words "or half-holiday, as the case may be,";
- (iii) by inserting in the same section after the word "day" where secondly occurring the words "or part of a day".

By Authority:

V. C. N. BLIGHT, Government Printer, Sydney, 1962

The first part of the report deals with the general situation in the country. It is noted that the economy is in a state of depression and that the government is facing a serious financial crisis. The report also mentions the political situation and the role of the military.

The second part of the report discusses the economic situation in more detail. It mentions the impact of the war on the economy and the need for government intervention. The report also discusses the role of the central bank and the government's financial policies.

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The report concludes with a summary of the findings and a list of recommendations. It is noted that the government should take immediate action to address the economic and financial crisis.

I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

ALLAN PICKERING,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 23 November, 1961.*

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1. (1) This Act may be cited as the "Banks and Bank Holidays (Amendment) Act, 1961".
- (2)
- Short title and citation.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

HOWARD T. FOWLES,
Chairman of Committees of the Legislative Assembly.

Banks and Bank Holidays (Amendment).

(2) The Banks and Bank Holidays Act, 1912, as amended by subsequent Acts and by this Act, may be cited as the Banks and Bank Holidays Act, 1912-1961.

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- (ii) by inserting in the same section after the word "holiday" wherever occurring the words "or half-holiday, as the case may be,";
- (iii) by inserting in the same section after the word "day" where secondly occurring the words "or part of a day".

In the name and on behalf of Her Majesty I assent to this Act.

E. W. WOODWARD,
Governor.

*Government House,
Sydney, 29th November, 1961.*

