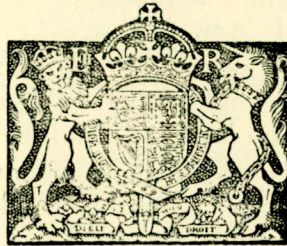


*This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.*

ALLAN PICKERING,  
*Clerk of the Legislative Assembly.*

*Legislative Assembly Chamber,  
Sydney, 18 October, 1956.*

## New South Wales



ANNO QUINTO

## ELIZABETHÆ II REGINÆ

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Act No. , 1956.

An Act to impose a land tax upon the taxable values of certain lands; and for purposes connected therewith.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Land Tax Act, 1956", and shall be read and construed with the Land Tax Management Act, 1956, in this Act hereinafter referred to as the Principal Act. Short title and construction.
- 10 2. This Act commences upon the first day of November, one thousand nine hundred and fifty-six. Commencement.

*Land Tax.*

3. (1) In respect of the taxable value of all the land owned by any person at midnight on the thirty-first day of October in any year including the year one thousand nine hundred and fifty-six there shall be charged, levied, 5 collected and paid under the provisions of the Principal Act and in the manner therein prescribed, land tax for the period of twelve months commencing on the first day of November in that year and at the respective rates set out in the Schedule to this Act. Levy of land tax.

10 (2) Where the total amount of land tax payable by any person in any year would, but for this subsection, be less than ten shillings, no land tax shall be payable.

(3) Where upon the assessment of land tax an amount expressed in pounds, shillings and pence is 15 arrived at the pence shall be disregarded.

4. (1) Where land owned by a mutual life assurance society includes land solely used or occupied by the society as offices for the conduct of its life assurance business there shall be deducted from the taxable value 20 of all the land owned by the society an amount equivalent to the unimproved value of the land so used or occupied. Partial exemption from land tax for life assurance societies.

(2) Where a building erected on land owned by a mutual life assurance society is partly used or occupied or is intended to be partly used or occupied by the society 25 as offices for the conduct of its life assurance business, there shall be deducted from the taxable value of all the land owned by the society an amount which bears to the unimproved value of the land on which the building is erected the same proportion as the rental value of the 30 part so used or occupied or intended to be so used or occupied bears to the total rental value of the building.

(3) Where land owned by a life assurance society, not being a mutual life assurance society, includes land solely used or occupied by the society as offices for the 35 conduct of its life assurance business, there shall be deducted from the taxable value of all the land owned by the society an amount which bears to the unimproved value of the land so used or occupied the same proportion as the amount of the surplus (if any) of the society last

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*Land Tax.*

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last allocated to or for the benefit of the policy holders of the society before the year for which land tax in respect of such taxable value is leviable bears to the total amount of the surplus (if any) of the society last  
5 allocated to or for the benefit of the policy holders and shareholders of the society before that year.

(4) Where a building erected on land owned by a life assurance society, not being a mutual life assurance society, is partly used or occupied, or is intended to be  
10 partly used or occupied, by the society as offices for the conduct of its life assurance business there shall be deducted from the taxable value of all the land owned by the society an amount which bears to the deduction which would have been made under subsection two of  
15 this section if the society were a mutual life assurance society the same proportion as the amount of the surplus (if any) of the society last allocated to or for the benefit of the policy holders of the society before the year for which land tax in respect of such taxable value is  
20 leviable bears to the total amount of the surplus (if any) of the society last allocated to or for the benefit of the policy holders and shareholders of the society before that year.

(5) Where pursuant to subsection one, two, three  
25 or four of this section a deduction has been made from the taxable value of all the land owned by a mutual life assurance society or a life assurance society, not being a mutual life assurance society, the society shall be liable to assessment and taxation—

- 30 (a) on the taxable value of all the land owned by the society after any such deduction has been made at the respective rates set out in the Schedule to this Act; and
- 35 (b) on the amount of any such deduction at the rate of one penny for each pound of such amount in lieu of the rate set out in the Schedule to this Act.

(6) In this section, "mutual life assurance society" means any life assurance society all the profits of which are divided among the policy holders.

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SCHEDULE.

SCHEDULE.

[6d.]

Sydney: A. H. Pettifer, Government Printer—1956.

Where the taxable value as assessed under Principal Act				Rates of Land Tax Payable										
does not exceed £2,500				1d. for each £1 of the taxable value.										
5	exceeds £2,500 but does not exceed £5,000			£10	8s.	4d.	plus	1½d.	for each	£1	of the taxable value in excess of	£2,500		
	£5,000	„	„	£10,000	£26	0s.	10d.	„	2d.	„	„	„	„	£5,000
	£10,000	„	„	£15,000	£67	14s.	2d.	„	2½d.	„	„	„	„	£10,000
	£15,000	„	„	£20,000	£119	15s.	10d.	„	3d.	„	„	„	„	£15,000
	£20,000	„	„	£25,000	£182	5s.	10d.	„	3½d.	„	„	„	„	£20,000
10	£25,000	„	„	£30,000	£255	4s.	2d.	„	4d.	„	„	„	„	£25,000
	£30,000	„	„	£35,000	£338	10s.	10d.	„	4½d.	„	„	„	„	£30,000
	£35,000	„	„	£40,000	£432	5s.	10d.	„	5d.	„	„	„	„	£35,000
	£40,000	„	„	£45,000	£536	9s.	2d.	„	5½d.	„	„	„	„	£40,000
	£45,000	„	„	£50,000	£651	0s.	10d.	„	6d.	„	„	„	„	£45,000
15	£50,000	„	„	£55,000	£776	0s.	10d.	„	6½d.	„	„	„	„	£50,000
	£55,000	„	„	£60,000	£911	9s.	2d.	„	7d.	„	„	„	„	£55,000
	£60,000	„	„	£65,000	£1,057	5s.	10d.	„	7½d.	„	„	„	„	£60,000
	£65,000	„	„		£1,213	10s.	10d.	„	8d.	„	„	„	„	£65,000

Sec. 3.

Land Tax.

Act No. 1956, 1956, 1956.

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See also Act No. 17, 1961, s. 21.

# New South Wales



ANNO QUINTO

# ELIZABETHÆ II REGINÆ

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## Act No. 27, 1956.

An Act to impose a land tax upon the taxable values of certain lands; and for purposes connected therewith. [Assented to, 31st October, 1956.]

**B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Land Tax Act, 1956", and shall be read and construed with the Land Tax Management Act, 1956, in this Act hereinafter referred to as the Principal Act. Short title and construction.

2. This Act commences upon the first day of November, one thousand nine hundred and fifty-six. Commencement.

3.

*Land Tax.*

Levy of  
land tax.

3. (1) In respect of the taxable value of all the land owned by any person at midnight on the thirty-first day of October in any year including the year one thousand nine hundred and fifty-six there shall be charged, levied, collected and paid under the provisions of the Principal Act and in the manner therein prescribed, land tax for the period of twelve months commencing on the first day of November in that year and at the respective rates set out in the Schedule to this Act.

(2) Where the total amount of land tax payable by any person in any year would, but for this subsection, be less than ten shillings, no land tax shall be payable.

(3) Where upon the assessment of land tax an amount expressed in pounds, shillings and pence is arrived at the pence shall be disregarded.

Partial  
exemption  
from land  
tax for life  
assurance  
societies.

4. (1) Where land owned by a mutual life assurance society includes land solely used or occupied by the society as offices for the conduct of its life assurance business there shall be deducted from the taxable value of all the land owned by the society an amount equivalent to the unimproved value of the land so used or occupied.

(2) Where a building erected on land owned by a mutual life assurance society is partly used or occupied or is intended to be partly used or occupied by the society as offices for the conduct of its life assurance business, there shall be deducted from the taxable value of all the land owned by the society an amount which bears to the unimproved value of the land on which the building is erected the same proportion as the rental value of the part so used or occupied or intended to be so used or occupied bears to the total rental value of the building.

(3) Where land owned by a life assurance society, not being a mutual life assurance society, includes land solely used or occupied by the society as offices for the conduct of its life assurance business, there shall be deducted from the taxable value of all the land owned by the society an amount which bears to the unimproved value of the land so used or occupied the same proportion as the amount of the surplus (if any) of the society last allocated to or for the benefit

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*Land Tax.*

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benefit of the policy holders of the society before the year for which land tax in respect of such taxable value is leviable bears to the total amount of the surplus (if any) of the society last allocated to or for the benefit of the policy holders and shareholders of the society before that year.

(4) Where a building erected on land owned by a life assurance society, not being a mutual life assurance society, is partly used or occupied, or is intended to be partly used or occupied, by the society as offices for the conduct of its life assurance business there shall be deducted from the taxable value of all the land owned by the society an amount which bears to the deduction which would have been made under subsection two of this section if the society were a mutual life assurance society the same proportion as the amount of the surplus (if any) of the society last allocated to or for the benefit of the policy holders of the society before the year for which land tax in respect of such taxable value is leviable bears to the total amount of the surplus (if any) of the society last allocated to or for the benefit of the policy holders and shareholders of the society before that year.

(5) Where pursuant to subsection one, two, three or four of this section a deduction has been made from the taxable value of all the land owned by a mutual life assurance society or a life assurance society, not being a mutual life assurance society, the society shall be liable to assessment and taxation—

- (a) on the taxable value of all the land owned by the society after any such deduction has been made at the respective rates set out in the Schedule to this Act; and
- (b) on the amount of any such deduction at the rate of one penny for each pound of such amount in lieu of the rate set out in the Schedule to this Act.

(6) In this section, "mutual life assurance society" means any life assurance society all the profits of which are divided among the policy holders.

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SCHEDULE.

## SCHEDULE.

Where the taxable value as assessed under Principal Act		Rates of Land Tax Payable									
does not exceed £2,500		1d. for each £1 of the taxable value.									
exceeds	£2,500 but does not exceed £5,000	£10 8s. 4d. plus 1½d. for each £1 of the taxable value in excess of £2,500									
„	£5,000 „ „ „ £10,000	£26	0s.	10d.	„	2d.	„	„	„	„	£5,000
„	£10,000 „ „ „ £15,000	£67	14s.	2d.	„	2½d.	„	„	„	„	£10,000
„	£15,000 „ „ „ £20,000	£119	15s.	10d.	„	3d.	„	„	„	„	£15,000
„	£20,000 „ „ „ £25,000	£182	5s.	10d.	„	3½d.	„	„	„	„	£20,000
„	£25,000 „ „ „ £30,000	£255	4s.	2d.	„	4d.	„	„	„	„	£25,000
„	£30,000 „ „ „ £35,000	£338	10s.	10d.	„	4½d.	„	„	„	„	£30,000
„	£35,000 „ „ „ £40,000	£432	5s.	10d.	„	5d.	„	„	„	„	£35,000
„	£40,000 „ „ „ £45,000	£536	9s.	2d.	„	5½d.	„	„	„	„	£40,000
„	£45,000 „ „ „ £50,000	£651	0s.	10d.	„	6d.	„	„	„	„	£45,000
„	£50,000 „ „ „ £55,000	£776	0s.	10d.	„	6½d.	„	„	„	„	£50,000
„	£55,000 „ „ „ £60,000	£911	9s.	2d.	„	7d.	„	„	„	„	£55,000
„	£60,000 „ „ „ £65,000	£1,057	5s.	10d.	„	7½d.	„	„	„	„	£60,000
„	£65,000	£1,213	10s.	10d.	„	8d.	„	„	„	„	£65,000

Land Tax.

Act No. 27, 1956.



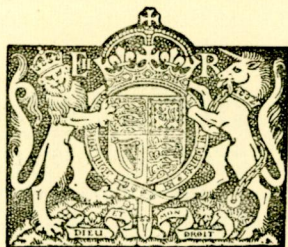
664

*I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.*

ALLAN PICKERING,  
*Clerk of the Legislative Assembly.*

*Legislative Assembly Chamber,  
Sydney, 31 October, 1956.*

## New South Wales



ANNO QUINTO

# ELIZABETHÆ II REGINÆ

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### Act No. 27, 1956.

An Act to impose a land tax upon the taxable values of certain lands; and for purposes connected therewith. [Assented to, 31st October, 1956.]

**B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Land Tax Act, 1956", and shall be read and construed with the Land Tax Management Act, 1956, in this Act hereinafter referred to as the Principal Act. Short title and construction.

2. This Act commences upon the first day of November, one thousand nine hundred and fifty-six. Commencement.

3.

*I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.*

G. BOOTH,  
*Chairman of Committees of the Legislative Assembly.*

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*Land Tax.*


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Levy of  
land tax.

**3.** (1) In respect of the taxable value of all the land owned by any person at midnight on the thirty-first day of October in any year including the year one thousand nine hundred and fifty-six there shall be charged, levied, collected and paid under the provisions of the Principal Act and in the manner therein prescribed, land tax for the period of twelve months commencing on the first day of November in that year and at the respective rates set out in the Schedule to this Act.

(2) Where the total amount of land tax payable by any person in any year would, but for this subsection, be less than ten shillings, no land tax shall be payable.

(3) Where upon the assessment of land tax an amount expressed in pounds, shillings and pence is arrived at the pence shall be disregarded.

Partial  
exemption  
from land  
tax for  
life  
assurance  
societies.

**4.** (1) Where land owned by a mutual life assurance society includes land solely used or occupied by the society as offices for the conduct of its life assurance business there shall be deducted from the taxable value of all the land owned by the society an amount equivalent to the unimproved value of the land so used or occupied.

(2) Where a building erected on land owned by a mutual life assurance society is partly used or occupied or is intended to be partly used or occupied by the society as offices for the conduct of its life assurance business, there shall be deducted from the taxable value of all the land owned by the society an amount which bears to the unimproved value of the land on which the building is erected the same proportion as the rental value of the part so used or occupied or intended to be so used or occupied bears to the total rental value of the building.

(3) Where land owned by a life assurance society, not being a mutual life assurance society, includes land solely used or occupied by the society as offices for the conduct of its life assurance business, there shall be deducted from the taxable value of all the land owned by the society an amount which bears to the unimproved value of the land so used or occupied the same proportion as the amount of the surplus (if any) of the society

last

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*Land Tax.*

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last allocated to or for the benefit of the policy holders of the society before the year for which land tax in respect of such taxable value is leviable bears to the total amount of the surplus (if any) of the society last allocated to or for the benefit of the policy holders and shareholders of the society before that year.

(4) Where a building erected on land owned by a life assurance society, not being a mutual life assurance society, is partly used or occupied, or is intended to be partly used or occupied, by the society as offices for the conduct of its life assurance business there shall be deducted from the taxable value of all the land owned by the society an amount which bears to the deduction which would have been made under subsection two of this section if the society were a mutual life assurance society the same proportion as the amount of the surplus (if any) of the society last allocated to or for the benefit of the policy holders of the society before the year for which land tax in respect of such taxable value is leviable bears to the total amount of the surplus (if any) of the society last allocated to or for the benefit of the policy holders and shareholders of the society before that year.

(5) Where pursuant to subsection one, two, three or four of this section a deduction has been made from the taxable value of all the land owned by a mutual life assurance society or a life assurance society, not being a mutual life assurance society, the society shall be liable to assessment and taxation—

- (a) on the taxable value of all the land owned by the society after any such deduction has been made at the respective rates set out in the Schedule to this Act; and
- (b) on the amount of any such deduction at the rate of one penny for each pound of such amount in lieu of the rate set out in the Schedule to this Act.

(6) In this section, “mutual life assurance society” means any life assurance society all the profits of which are divided among the policy holders.

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SCHEDULE.

## SCHEDULE.

Where the taxable value as assessed under Principal Act		Rates of Land Tax Payable													
does not exceed £2,500		1d. for each £1 of the taxable value.													
exceeds	£2,500 but does not exceed	£5,000	£10,000	£15,000	£20,000	£25,000	£30,000	£35,000	£40,000	£45,000	£50,000	£55,000	£60,000	£65,000	
£5,000	£10,000	£15,000	£20,000	£25,000	£30,000	£35,000	£40,000	£45,000	£50,000	£55,000	£60,000	£65,000			
£10	8s. 4d. plus 1½d. for each £1 of the taxable value in excess of	£26	0s. 10d. „ 2d. „ „ „ „ „ „ „ „	£67	14s. 2d. „ 2½d. „ „ „ „ „ „ „ „	£119	15s. 10d. „ 3d. „ „ „ „ „ „ „ „	£182	5s. 10d. „ 3½d. „ „ „ „ „ „ „ „	£255	4s. 2d. „ 4d. „ „ „ „ „ „ „ „	£338	10s. 10d. „ 4½d. „ „ „ „ „ „ „ „	£432	5s. 10d. „ 5d. „ „ „ „ „ „ „ „
£45,000	£50,000	£55,000	£60,000	£65,000											
£651	0s. 10d. „ 6d. „ „ „ „ „ „ „ „	£776	0s. 10d. „ 6½d. „ „ „ „ „ „ „ „	£911	9s. 2d. „ 7d. „ „ „ „ „ „ „ „	£1,057	5s. 10d. „ 7½d. „ „ „ „ „ „ „ „	£1,213	10s. 10d. „ 8d. „ „ „ „ „ „ „ „						

Act No. 27, 1956.

Land Tax.

In the name and on behalf of Her Majesty I assent to  
this Act.

J. NORTHCOLT,

Governor.

Government House,  
Sydney, 31st October, 1956.