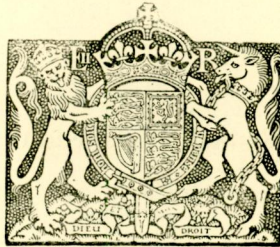


This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

H. ROBBINS,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 16 November, 1955.*

New South Wales



ANNO QUARTO

ELIZABETHÆ II REGINÆ

Act No. , 1955.

An Act to repeal Part IV of the Interest Reduction Act, 1931, and the Interest Reduction Amendment (Preference Shares) Act, 1932; and for purposes connected therewith.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of
5 the same, as follows:—

1. (1) This Act may be cited as the "Interest Reduction (Amendment) Act, 1955." Short title and citation.

Interest Reduction (Amendment).

(2) The Interest Reduction Act, 1931, as amended by subsequent Acts and by this Act, may be cited as the Interest Reduction Act, 1931-1955.

2. (1) The Interest Reduction Act, 1931, as amended
5 by subsequent Acts, is amended—

Amendment
of Act
No. 44,
1931.

(a) by omitting from subsection three of section one
the matter relating to Part IV;

Sec. 1.
(Short title
and
commence-
ment.)

(b) by omitting Part IV.

Part IV.
(Preference
Shares.)

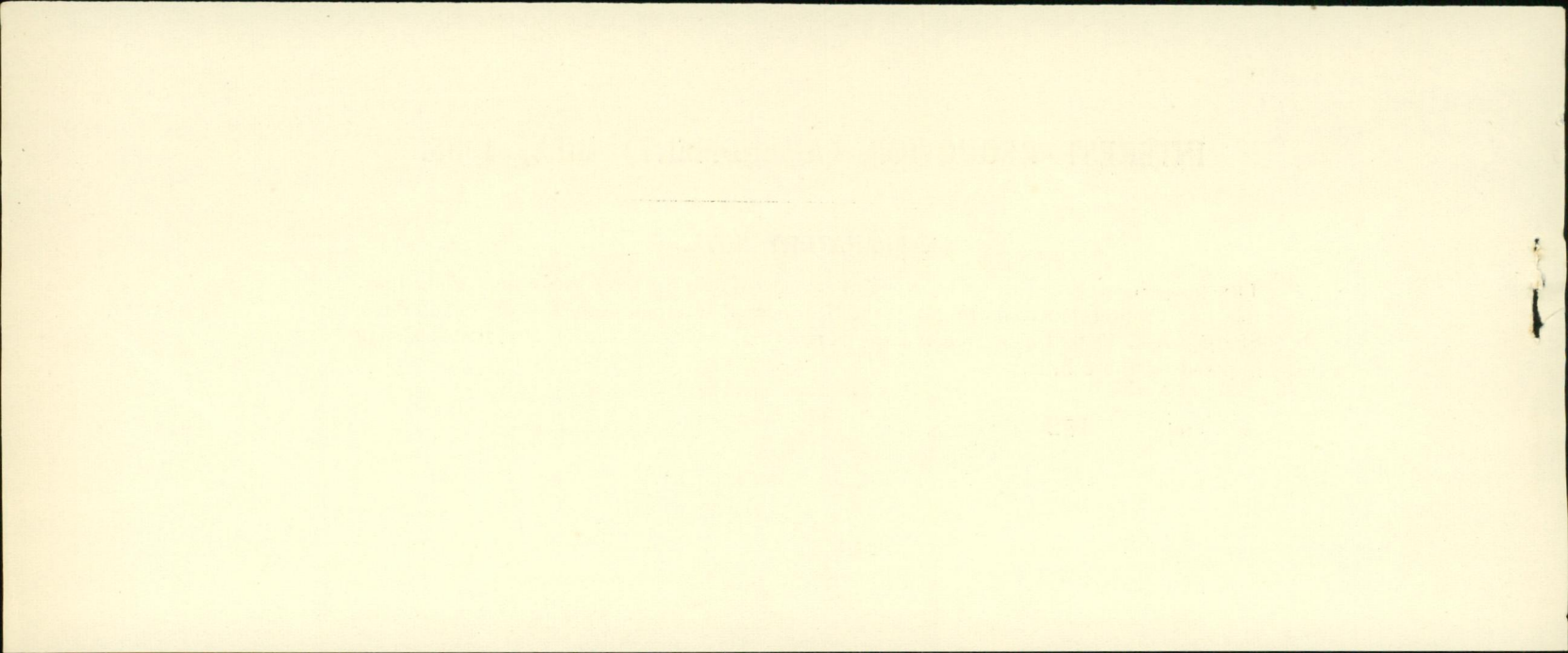
(2) The Interest Reduction Amendment (Prefer-
10 ence Shares) Act, 1932, is repealed.

Repeal of
Act No. 42,
1932.

INTEREST REDUCTION (AMENDMENT) BILL, 1955.

EXPLANATORY NOTE.

THE purpose of this Bill is to repeal Part IV of the Interest Reduction Act, 1931, relating to preference shares and the Interest Reduction Amendment (Preference Shares) Act, 1932, and so remove the restrictions on dividends on preference shares imposed by those Acts.



PROOF

No. , 1955.

A BILL

To repeal Part IV of the Interest Reduction Act, 1931, and the Interest Reduction Amendment (Preference Shares) Act, 1932; and for purposes connected therewith.

[MR. CAHILL;—24 *February*, 1955.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of
5 the same, as follows:—

1. (1) This Act may be cited as the "Interest Reduction (Amendment) Act, 1955." Short title and citation.

Interest Reduction (Amendment).

(2) The Interest Reduction Act, 1931, as amended by subsequent Acts and by this Act, may be cited as the Interest Reduction Act, 1931-1955.

2. (1) The Interest Reduction Act, 1931, as amended by subsequent Acts, is amended—

Amendment of Act No. 44, 1931.

(a) by omitting from subsection three of section one the matter relating to Part IV;

Sec. 1.
(Short title and commencement.)

(b) by omitting Part IV.

Part IV.
(Preference Shares.)

(2) The Interest Reduction Amendment (Preference Shares) Act, 1932, is repealed.

Repeal of Act No. 42, 1932.

No. , 1955.

A BILL

To repeal Part IV of the Interest Reduction Act, 1931, and the Interest Reduction Amendment (Preference Shares) Act, 1932; and for purposes connected therewith.

[MR. CAHILL;—24 February, 1955.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Interest Reduction (Amendment) Act, 1955."

Short title
and
citation.

Interest Reduction (Amendment).

(2) The Interest Reduction Act, 1931, as amended by subsequent Acts and by this Act, may be cited as the Interest Reduction Act, 1931-1955.

2. (1) The Interest Reduction Act, 1931, as amended
5 by subsequent Acts, is amended—

Amendment
of Act
No. 44,
1931.

(a) by omitting from subsection three of section one
the matter relating to Part IV;

Sec. 1.

(Short title
and
commence-
ment.)

(b) by omitting Part IV.

Part IV.

(Preference
Shares.)

(2) The Interest Reduction Amendment (Prefer-
10 ence Shares) Act, 1932, is repealed.

Repeal of
Act No. 42,
1932.

No. , 1955.

A BILL

To repeal Part IV of the Interest Reduction Act, 1931, and the Interest Reduction Amendment (Preference Shares) Act, 1932; and for purposes connected therewith.

[Mr. CAHILL;—15 November, 1955.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Interest Reduction (Amendment) Act, 1955."

Short title
and
citation.

Interest Reduction (Amendment).

(2) The Interest Reduction Act, 1931, as amended by subsequent Acts and by this Act, may be cited as the Interest Reduction Act, 1931-1955.

2. (1) The Interest Reduction Act, 1931, as amended by subsequent Acts, is amended—

Amendment of Act No. 44, 1931.

(a) by omitting from subsection three of section one the matter relating to Part IV;

Sec. 1. (Short title and commencement.)

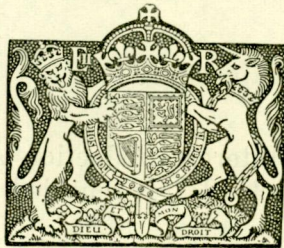
(b) by omitting Part IV.

Part IV. (Preference Shares.)

(2) The Interest Reduction Amendment (Preference Shares) Act, 1932, is repealed.

Repeal of Act No. 42, 1932.

New South Wales



ANNO QUARTO

ELIZABETHÆ II REGINÆ

Act No. 45, 1955.

An Act to repeal Part IV of the Interest Reduction Act, 1931, and the Interest Reduction Amendment (Preference Shares) Act, 1932; and for purposes connected therewith. [Assented to, 2nd December, 1955.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Interest Reduction (Amendment) Act, 1955." Short title and citation.

Interest Reduction (Amendment).

(2) The Interest Reduction Act, 1931, as amended by subsequent Acts and by this Act, may be cited as the Interest Reduction Act, 1931-1955.

2. (1) The Interest Reduction Act, 1931, as amended by subsequent Acts, is amended—

Amendment of Act No. 44, 1931.
Sec. 1.
(Short title and commencement.)
Part IV.
(Preference Shares.)
Repeal of Act No. 42, 1932.

(a) by omitting from subsection three of section one the matter relating to Part IV;

(b) by omitting Part IV.

(2) The Interest Reduction Amendment (Preference Shares) Act, 1932, is repealed.

By Authority:

A. H. PETTIFER, Government Printer, Sydney, 1956.

I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

H. ROBBINS,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 22 November, 1955.*

New South Wales



ANNO QUARTO

ELIZABETHÆ II REGINÆ

Act No. 45, 1955.

An Act to repeal Part IV of the Interest Reduction Act, 1931, and the Interest Reduction Amendment (Preference Shares) Act, 1932; and for purposes connected therewith. [Assented to, 2nd December, 1955.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Interest Reduction (Amendment) Act, 1955."

Short title
and
citation.

(2)

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

G. BOOTH,
Chairman of Committees of the Legislative Assembly.

Interest Reduction (Amendment).

(2) The Interest Reduction Act, 1931, as amended by subsequent Acts and by this Act, may be cited as the Interest Reduction Act, 1931-1955.

Amendment
of Act
No. 44,
1931.

2. (1) The Interest Reduction Act, 1931, as amended by subsequent Acts, is amended—

Sec. 1.

(Short title
and
commence-
ment.)

(a) by omitting from subsection three of section one the matter relating to Part IV;

Part IV.

(Preference
Shares.)

(b) by omitting Part IV.

Repeal of
Act No. 42,
1932.

(2) The Interest Reduction Amendment (Preference Shares) Act, 1932, is repealed.

*In the name and on behalf of Her Majesty I assent to
this Act.*

J. NORTHCOTT,
Governor.

*Government House,
Sydney, 2nd December, 1955.*