

New South Wales



ANNO TERTIO

ELIZABETHÆ II REGINÆ

Act No. 24, 1954.

An Act to make further provision in relation to the indemnification of building societies against loss; for this and other purposes to amend the Co-operation Act, 1923-1950, and the Friendly Societies Act, 1912-1951; and for purposes connected therewith. [Assented to, 29th April, 1954.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. (1) This Act may be cited as the "Co-operation (Amendment) Act, 1954."

Short title
and
citation.

Co-operation (Amendment).

(2) The Co-operation, Community Settlement, and Credit Act, 1923, as amended by subsequent Acts and by this Act, may be cited as the Co-operation Act, 1923-1954.

(3) The Friendly Societies Act, 1912, as amended by subsequent Acts and by this Act, may be cited as the Friendly Societies Act, 1912-1954.

Amendment
of Act No.1,
1924.

2. The Co-operation Act, 1923-1950, is amended—

(a) by omitting paragraph (c) of subsection (1A) of section 17A and by inserting in lieu thereof the following paragraph:—

(c) the amount proposed to be lent reduced by the value of the share capital of the member or the sum of two hundred and seventy-five pounds, whichever is the less, does not exceed the sum of two thousand five hundred pounds; and

Sec. 17A.
(Colonial
Treasurer may
undertake to
indemnify
building
societies
against loss
in certain
circum-
stances.)

Sec. 64.
(Property.)

(b) by inserting at the end of section sixty-four the words—

The acquisition by a society of real or personal property primarily or mainly required for business or office accommodation of the society or of the society and other societies shall be and shall be deemed always to have been an acquisition of real or personal property for the objects of the society.

Sec. 88.
(Officers.)

(c) (i) by omitting subsection two of section eighty-eight;

(ii) by omitting from subsection (2A) of the same section the words “, not being a rural credit or a small loans society,”;

Sec. 115.
(Registrar.)

(d) (i) by omitting from subsection six of section one hundred and fifteen the words “During the absence from duty of the registrar by reason

Co-operation (Amendment).

reason of illness leave of absence or other cause the'' and by inserting in lieu thereof the word ''The'';

- (ii) by inserting next after the same subsection the following new subsections:—

(6A) The deputy registrar shall exercise his office subject to such conditions and restrictions (if any) as the registrar may impose—

- (a) generally;
- (b) in relation to any specified matter or class of matters; or
- (c) in relation to all matters other than any specified matter or class of matters.

(6B) No person shall be concerned to see or inquire whether, in the case of any dealing or transaction with the deputy registrar, any condition or restriction has been imposed upon the exercise of the powers of the deputy registrar, or as to his authority; and all acts or things done or omitted by the deputy registrar shall be as valid and effectual and shall have the same consequences as if the acts or things had been done or omitted by the registrar.

(6c) With the approval of the Minister first obtained, the registrar may delegate any of his duties, powers and authorities to any other officer of the registry and that officer while he exercises or discharges such delegated duties, powers and authorities shall have all the powers, rights, discretions, duties and obligations of the registrar (other than this power of delegation) and the Minister or the registrar may at any time revoke any such delegation.

No

Co-operation (Amendment).

No delegation under this subsection shall prevent the exercise or discharge by the registrar of any of his duties, powers or authorities.

Amendment
of Act No.
46, 1912.

Sec. 5.

(The
registry
office and
the
Registrar.)

3. The Friendly Societies Act, 1912-1951, is amended by inserting at the end of section five the following new subsections:—

(3) There shall be a Deputy Registrar of Friendly Societies who shall be the person for the time being holding the office of Deputy Registrar of Co-operative Societies.

(4) The duties, powers and authorities of the Registrar may be exercised and discharged by the Deputy Registrar, subject to such conditions and restrictions (if any) as the Registrar may impose—

(a) generally;

(b) in relation to any specified matter or class of matters; or

(c) in relation to all matters other than any specified matter or class of matters.

(5) No person shall be concerned to see or inquire whether, in the case of any dealing or transaction with the Deputy Registrar, any condition or restriction has been imposed upon the exercise of the powers of the Deputy Registrar, or as to his authority; and all acts or things done or omitted by the Deputy Registrar shall be as valid and effectual and shall have the same consequences as if the acts or things had been done or omitted by the Registrar.

(6) With the approval of the Minister first obtained, the Registrar may delegate any of his duties, powers and authorities to any other officer of the registry and that officer while he exercises or discharges such delegated duties, powers and authorities shall have all the powers, rights, discretions, duties and obligations of the Registrar (other than

Co-operation (Amendment).

than this power of delegation) and the Minister or the Registrar may at any time revoke any such delegation.

No delegation under this subsection shall prevent the exercise or discharge by the Registrar of any of his duties, powers or authorities.

4. Any act or thing done or omitted by the deputy registrar of co-operative societies before the commencement of this Act shall have the same force and effect as if the amendments made by paragraph (d) of section two of this Act and by section three of this Act had been in operation at the time when that act or thing was done or omitted. Validation.

By Authority:

A. H. PETTIFER, Government Printer, Sydney, 1954.

 (Co-operative (Amendment)).

that this power of delegation) and the Minister or the Registrar may at any time revoke any such delegation.

No delegation under this subsection shall prevent the exercise or discharge by the Registrar of any of his duties, powers or authorities.

4. Any act or thing done or omitted by the deputy Registrar of co-operative societies before the commencement of this Act shall have the same force and effect as if the amendments made by paragraph (d) of section two of this Act and by section three of this Act had been in operation at the time when that act or thing was done or omitted.

 By Authority

A. M. P. 1954

I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

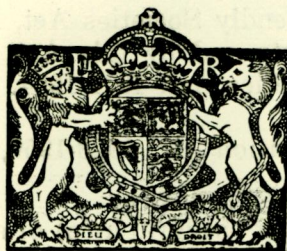
H. ROBBINS,

Clerk of the Legislative Assembly.

Legislative Assembly Chamber,

Sydney, 8 April, 1954.

New South Wales



ANNO TERTIO

ELIZABETHÆ II REGINÆ

Act No. 24, 1954.

An Act to make further provision in relation to the indemnification of building societies against loss; for this and other purposes to amend the Co-operation Act, 1923-1950, and the Friendly Societies Act, 1912-1951; and for purposes connected therewith. [Assented to, 29th April, 1954.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Co-operation (Amendment) Act, 1954."

Short title
and
citation.

(2)

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

G. BOOTH,

Chairman of Committees of the Legislative Assembly.

Co-operation (Amendment).

(2) The Co-operation, Community Settlement, and Credit Act, 1923, as amended by subsequent Acts and by this Act, may be cited as the Co-operation Act, 1923-1954.

(3) The Friendly Societies Act, 1912, as amended by subsequent Acts and by this Act, may be cited as the Friendly Societies Act, 1912-1954.

Amendment
of Act No.1,
1924.

2. The Co-operation Act, 1923-1950, is amended—

Sec. 17A.
(Colonial
Treasurer may
undertake to
indemnify
building
societies
against loss
in certain
circum-
stances.)

(a) by omitting paragraph (c) of subsection (1A) of section 17A and by inserting in lieu thereof the following paragraph:—

(c) the amount proposed to be lent reduced by the value of the share capital of the member or the sum of two hundred and seventy-five pounds, whichever is the less, does not exceed the sum of two thousand five hundred pounds; and

Sec. 64.
(Property.)

(b) by inserting at the end of section sixty-four the words—

The acquisition by a society of real or personal property primarily or mainly required for business or office accommodation of the society or of the society and other societies shall be and shall be deemed always to have been an acquisition of real or personal property for the objects of the society.

Sec. 88.
(Officers.)

(c) (i) by omitting subsection two of section eighty-eight;

(ii) by omitting from subsection (2A) of the same section the words “, not being a rural credit or a small loans society,”;

Sec. 115.
(Registrar.)

(d) (i) by omitting from subsection six of section one hundred and fifteen the words “During the absence from duty of the registrar by reason

Co-operation (Amendment).

reason of illness leave of absence or other cause the" and by inserting in lieu thereof the word "The";

- (ii) by inserting next after the same subsection the following new subsections:—

(6A) The deputy registrar shall exercise his office subject to such conditions and restrictions (if any) as the registrar may impose—

- (a) generally;
- (b) in relation to any specified matter or class of matters; or
- (c) in relation to all matters other than any specified matter or class of matters.

(6B) No person shall be concerned to see or inquire whether, in the case of any dealing or transaction with the deputy registrar, any condition or restriction has been imposed upon the exercise of the powers of the deputy registrar, or as to his authority; and all acts or things done or omitted by the deputy registrar shall be as valid and effectual and shall have the same consequences as if the acts or things had been done or omitted by the registrar.

(6C) With the approval of the Minister first obtained, the registrar may delegate any of his duties, powers and authorities to any other officer of the registry and that officer while he exercises or discharges such delegated duties, powers and authorities shall have all the powers, rights, discretions, duties and obligations of the registrar (other than this power of delegation) and the Minister or the registrar may at any time revoke any such delegation.

No

Co-operation (Amendment).

No delegation under this subsection shall prevent the exercise or discharge by the registrar of any of his duties, powers or authorities.

Amendment
of Act No.
46, 1912.
Sec. 5.
(The
registry
office and
the
Registrar.)

3. The Friendly Societies Act, 1912-1951, is amended by inserting at the end of section five the following new subsections:—

(3) There shall be a Deputy Registrar of Friendly Societies who shall be the person for the time being holding the office of Deputy Registrar of Co-operative Societies.

(4) The duties, powers and authorities of the Registrar may be exercised and discharged by the Deputy Registrar, subject to such conditions and restrictions (if any) as the Registrar may impose—

(a) generally;

(b) in relation to any specified matter or class of matters; or

(c) in relation to all matters other than any specified matter or class of matters.

(5) No person shall be concerned to see or inquire whether, in the case of any dealing or transaction with the Deputy Registrar, any condition or restriction has been imposed upon the exercise of the powers of the Deputy Registrar, or as to his authority; and all acts or things done or omitted by the Deputy Registrar shall be as valid and effectual and shall have the same consequences as if the acts or things had been done or omitted by the Registrar.

(6) With the approval of the Minister first obtained, the Registrar may delegate any of his duties, powers and authorities to any other officer of the registry and that officer while he exercises or discharges such delegated duties, powers and authorities shall have all the powers, rights, discretions, duties and obligations of the Registrar (other than

Co-operation (Amendment).

than this power of delegation) and the Minister or the Registrar may at any time revoke any such delegation.

No delegation under this subsection shall prevent the exercise or discharge by the Registrar of any of his duties, powers or authorities.

4. Any act or thing done or omitted by the deputy registrar of co-operative societies before the commencement of this Act shall have the same force and effect as if the amendments made by paragraph (d) of section two of this Act and by section three of this Act had been in operation at the time when that act or thing was done or omitted. Validation.

In the name and on behalf of Her Majesty I assent to this Act.

J. NORTHCOTT,
Governor.

*Government House,
Sydney, 29th April, 1954.*

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

H. ROBBINS,

Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 8 April, 1954.*

New South Wales



ANNO TERTIO

ELIZABETHÆ II REGINÆ

Act No. , 1954.

An Act make further provision in relation to the indemnification of building societies against loss; for this and other purposes to amend the Co-operation Act, 1923-1950, and the Friendly Societies Act, 1912-1951; and for purposes connected therewith.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. (1) This Act may be cited as the "Co-operation (Amendment) Act, 1954."

Short title
and
citation.

74239

51—

(2)

Co-operation (Amendment).

(2) The Co-operation, Community Settlement, and Credit Act, 1923, as amended by subsequent Acts and by this Act, may be cited as the Co-operation Act, 1923-1954.

(3) The Friendly Societies Act, 1912, as amended by subsequent Acts and by this Act, may be cited as the Friendly Societies Act, 1912-1954.

2. The Co-operation Act, 1923-1950, is amended— Amendment
of Act No.1,
1924.

10 (a) by omitting paragraph (c) of subsection (1A) of section 17A and by inserting in lieu thereof the following paragraph:— Sec. 17A.
(Colonial
Treasurer may
undertake to
indemnify
building
societies
against loss
in certain
circum-
stances.)

15 (c) the amount proposed to be lent reduced by the value of the share capital of the member or the sum of two hundred and seventy-five pounds, whichever is the less, does not exceed the sum of two thousand five hundred pounds; and

(b) by inserting at the end of section sixty-four the words— Sec. 64.
(Property.)

20 The acquisition by a society of real or personal property primarily or mainly required for business or office accommodation of the society or of the society and other societies shall be and shall be deemed always to have been an acquisition of real or personal property for the objects of the society.

(c) (i) by omitting subsection two of section eighty-eight; Sec. 88.
(Officers.)

30 (ii) by omitting from subsection (2A) of the same section the words “, not being a rural credit or a small loans society,”;

(d) (i) by omitting from subsection six of section one hundred and fifteen the words “During the absence from duty of the registrar by reason Sec. 115.
(Registrar.)

Co-operation (Amendment).

reason of illness leave of absence or other cause the'' and by inserting in lieu thereof the word ''The'';

5 (ii) by inserting next after the same subsection the following new subsections:—

(6A) The deputy registrar shall exercise his office subject to such conditions and restrictions (if any) as the registrar may impose—

10 (a) generally;

(b) in relation to any specified matter or class of matters; or

15 (c) in relation to all matters other than any specified matter or class of matters.

20 (6B) No person shall be concerned to see or inquire whether, in the case of any dealing or transaction with the deputy registrar, any condition or restriction has been imposed upon the exercise of the powers of the deputy registrar, or as to his authority; and all acts or things done or omitted by the deputy registrar shall be as valid and effectual and shall have the same consequences as if the acts or things had been
25 done or omitted by the registrar.

30 (6C) With the approval of the Minister first obtained, the registrar may delegate any of his duties, powers and authorities to any other officer of the registry and that officer while he exercises or discharges such delegated duties, powers and authorities shall have all the powers, rights, discretions, duties and obligations of the registrar (other than this power of delegation) and
35 the Minister or the registrar may at any time revoke any such delegation.

No

Co-operation (Amendment).

No delegation under this subsection shall prevent the exercise or discharge by the registrar of any of his duties, powers or authorities.

5 **3.** The Friendly Societies Act, 1912-1951, is amended by inserting at the end of section five the following new subsections:—

Amendment
of Act No.
46, 1912.

Sec. 5.

10 (3) There shall be a Deputy Registrar of Friendly Societies who shall be the person for the time being holding the office of Deputy Registrar of Co-operative Societies.

(The
registry
office and
the
Registrar.)

15 (4) The duties, powers and authorities of the Registrar may be exercised and discharged by the Deputy Registrar, subject to such conditions and restrictions (if any) as the Registrar may impose—

- 20 (a) generally;
- (b) in relation to any specified matter or class of matters; or
- (c) in relation to all matters other than any specified matter or class of matters.

25 (5) No person shall be concerned to see or inquire whether, in the case of any dealing or transaction with the Deputy Registrar, any condition or restriction has been imposed upon the exercise of the powers of the Deputy Registrar, or as to his authority; and all acts or things done or omitted by the Deputy Registrar shall be as valid and effectual and shall have the same consequences as if the acts or things had been done or omitted by the Registrar.

30 (6) With the approval of the Minister first obtained, the Registrar may delegate any of his duties, powers and authorities to any other officer of the registry and that officer while he exercises or discharges such delegated duties, powers and

35 authorities shall have all the powers, rights, discretions, duties and obligations of the Registrar (other than

Co-operation (Amendment).

than this power of delegation) and the Minister or the Registrar may at any time revoke any such delegation.

5 No delegation under this subsection shall prevent the exercise or discharge by the Registrar of any of his duties, powers or authorities.

4. Any act or thing done or omitted by the deputy registrar of co-operative societies before the commencement of this Act shall have the same force and effect 10 as if the amendments made by paragraph (d) of section two of this Act and by section three of this Act had been in operation at the time when that act or thing was done or omitted. Validation.

151 26

(Continued)

than the power of delegation, and the Minister or the Registrar may at any time revoke any such delegation.

No delegation under this section shall prevent the exercise or discharge by the Registrar of any of his duties, powers or authorities.

4. Any act or thing done or omitted by the Registrar or any officer or servant of the Registrar in the exercise of his duties, powers or authorities under this Act shall have the same force and effect as if the same had been done or omitted by the Registrar or any officer or servant of the Registrar in the exercise of his duties, powers or authorities under the Act.

151 26

The first of these is the fact that the
and the second is the fact that the
Legislation is the result of the

Legislation is the result of the
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CO-OPERATION (AMENDMENT) BILL, 1954.

EXPLANATORY NOTE.

THE objects of this Bill are—

- (a) to authorise the Colonial Treasurer to undertake to indemnify societies under section 17A (1A) of the Co-operation Act, 1923-1950, where the amount proposed to be lent reduced by the share capital of the member or £275, whichever is the less, does not exceed £2,500;
- (b) to authorise societies to acquire business and office premises;
- (c) to place rural credit and small loans societies in the same position as other societies in relation to remuneration of directors and other officers;
- (d) to confer additional powers and authorities on the deputy registrar of co-operative societies;
- (e) to provide for the appointment of a deputy registrar of friendly societies and to define his powers and authorities;
- (f) to enable the registrar of co-operative societies and the registrar of friendly societies to delegate, with the approval of the Minister, his duties, powers and authorities;
- (g) to validate certain matters.

СОВЕТУЮЩИЙ (УПРАВЛЯЮЩИЙ) СЛУЖБЫ

No. , 1954.

A BILL

To make further provision in relation to the indemnification of building societies against loss; for this and other purposes to amend the Co-operation Act, 1923-1950, and the Friendly Societies Act, 1912-1951; and for purposes connected therewith.

[Mr. KELLY;—7 April, 1954.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Co-operation (Amendment) Act, 1954."

Short title and citation.

Co-operation (Amendment).

(2) The Co-operation, Community Settlement, and Credit Act, 1923, as amended by subsequent Acts and by this Act, may be cited as the Co-operation Act, 1923-1954.

(3) The Friendly Societies Act, 1912, as amended by subsequent Acts and by this Act, may be cited as the Friendly Societies Act, 1912-1954.

2. The Co-operation Act, 1923-1950, is amended— Amendment
of Act No.1,
1924.

10 (a) by omitting paragraph (c) of subsection (1A) of section 17A and by inserting in lieu thereof the following paragraph:— Sec. 17A.
(Colonial
Treasurer may
undertake to
indemnify
building
societies
against loss
in certain
circum-
stances.)

15 (c) the amount proposed to be lent reduced by the value of the share capital of the member or the sum of two hundred and seventy-five pounds, whichever is the less, does not exceed the sum of two thousand five hundred pounds; and

(b) by inserting at the end of section sixty-four the words— Sec. 64.
(Property.)

20 The acquisition by a society of real or personal property primarily or mainly required for business or office accommodation of the society or of the society and other societies shall be and shall be deemed always to have been an acquisition of real or personal property for the objects of the society.

(c) (i) by omitting subsection two of section eighty-eight; Sec. 88.
(Officers.)

30 (ii) by omitting from subsection (2A) of the same section the words “, not being a rural credit or a small loans society,”;

(d) (i) by omitting from subsection six of section one hundred and fifteen the words “During the absence from duty of the registrar by reason Sec. 115.
(Registrar.)

Co-operation (Amendment).

reason of illness leave of absence or other cause the" and by inserting in lieu thereof the word "The";

(ii) by inserting next after the same subsection the following new subsections:—

(6A) The deputy registrar shall exercise his office subject to such conditions and restrictions (if any) as the registrar may impose—

(a) generally;

(b) in relation to any specified matter or class of matters; or

(c) in relation to all matters other than any specified matter or class of matters.

(6B) No person shall be concerned to see or inquire whether, in the case of any dealing or transaction with the deputy registrar, any condition or restriction has been imposed upon the exercise of the powers of the deputy registrar, or as to his authority; and all acts or things done or omitted by the deputy registrar shall be as valid and effectual and shall have the same consequences as if the acts or things had been done or omitted by the registrar.

(6c) With the approval of the Minister first obtained, the registrar may delegate any of his duties, powers and authorities to any other officer of the registry and that officer while he exercises or discharges such delegated duties, powers and authorities shall have all the powers, rights, discretions, duties and obligations of the registrar (other than this power of delegation) and the Minister or the registrar may at any time revoke any such delegation.

No

Co-operation (Amendment).

No delegation under this subsection shall prevent the exercise or discharge by the registrar of any of his duties, powers or authorities.

5 3. The Friendly Societies Act, 1912-1951, is amended by inserting at the end of section five the following new subsections:—

Amendment
of Act No.
46, 1912.

Sec. 5.

(The
registry
office and
the
Registrar.)

10 (3) There shall be a Deputy Registrar of Friendly Societies who shall be the person for the time being holding the office of Deputy Registrar of Co-operative Societies.

15 (4) The duties, powers and authorities of the Registrar may be exercised and discharged by the Deputy Registrar, subject to such conditions and restrictions (if any) as the Registrar may impose—

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(b) in relation to any specified matter or class of matters; or

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Co-operation (Amendment).

than this power of delegation) and the Minister or the Registrar may at any time revoke any such delegation.

5 No delegation under this subsection shall prevent the exercise or discharge by the Registrar of any of his duties, powers or authorities.

4. Any act or thing done or omitted by the deputy registrar of co-operative societies before the commencement of this Act shall have the same force and effect
10 as if the amendments made by paragraph (d) of section two of this Act and by section three of this Act had been in operation at the time when that act or thing was done or omitted.

(Continued)

that the power of the United States is limited by the Constitution and the Bill of Rights. The President may not exercise powers which are reserved to the States or to the people.

The President is elected by the people for a term of four years. He may be re-elected for one more term. He is the commander in chief of the Army and Navy, and he has the power to grant pardons and reprieves.

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1874 - 1875

General Statement

The following statement shows the results of the operations of the company during the year ending 31st December 1874.

The company has during the year received from the shareholders a sum of £10,000, and from the public a sum of £20,000, making a total of £30,000.

The company has during the year expended a sum of £15,000, and has at the end of the year a balance of £15,000, which is carried forward to the next year.

