

No. , 1944.

A BILL

To provide for the application of the proceeds of certain loans raised by or on behalf of the State to meet certain revenue deficits; and for purposes connected therewith.

[MR. MCKELL;—30 November, 1944.]

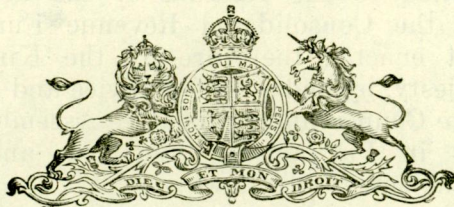
WHEREAS loans totalling thirty-one million nine Preamble.
hundred and thirty thousand pounds were raised
by or on behalf of the State on the security of Common-
wealth Treasury Bills to meet revenue deficits of the
5 State accruing after the thirtieth day of June one
thousand nine hundred and twenty-seven and before the
first day of July one thousand nine hundred and thirty-
five, and the proceeds of such loans have not been applied

Deficiency (Revenue).

to the funding of the accumulated deficiency on the Consolidated Revenue Fund, AND WHEREAS the proceeds of such loans have been retained in an account at the Treasury called "The Commonwealth Treasury Bills (Sydney) Account," AND WHEREAS a certain agreement was, on the fifteenth day of November, one thousand nine hundred and forty-four, entered into between the Commonwealth of Australia and the various States of Australia containing provisions relating to the said loans, and it is now desirable that the proceeds of the said loans shall be applied to the funding of the accumulated deficiency on the Consolidated Revenue Fund of the State: BE it enacted therefore by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Deficiency (Revenue) Act, 1944." Short title.
2. The sum of thirty-one million nine hundred and thirty thousand pounds, which represents the proceeds of loans raised by or on behalf of the State on the security of Commonwealth Treasury Bills to meet revenue deficits of the State accruing after the thirtieth day of June one thousand nine hundred and twenty-seven and before the first day of July one thousand nine hundred and thirty-five, shall be carried to the Consolidated Revenue Fund. Proceeds of deficit loans on Treasury Bills to be carried to Consolidated Revenue Fund.

New South Wales.



ANNO OCTAVO

GEORGII VI REGIS.

Act No. 30, 1944.

An Act to provide for the application of the proceeds of certain loans raised by or on behalf of the State to meet certain revenue deficits; and for purposes connected therewith. [Assented to, 8th December, 1944.]

WHEREAS loans totalling thirty-one million nine hundred and thirty thousand pounds were raised by or on behalf of the State on the security of Commonwealth Treasury Bills to meet revenue deficits of the State accruing after the thirtieth day of June one thousand nine hundred and twenty-seven and before the first day of July one thousand nine hundred and thirty-five, and the proceeds of such loans have not been applied

Preamble.

Deficiency (Revenue).

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Short title.

1. This Act may be cited as the "Deficiency (Revenue) Act, 1944."

Proceeds of
deficit loans
on
Treasury
Bills to be
carried to
Consoli-
dated
Revenue
Fund.

2. The sum of thirty-one million nine hundred and thirty thousand pounds, which represents the proceeds of loans raised by or on behalf of the State on the security of Commonwealth Treasury Bills to meet revenue deficits of the State accruing after the thirtieth day of June one thousand nine hundred and twenty-seven and before the first day of July one thousand nine hundred and thirty-five, shall be carried to the Consolidated Revenue Fund.

By Authority:

THOMAS HENRY TENNANT, Government Printer, Sydney, 1945.

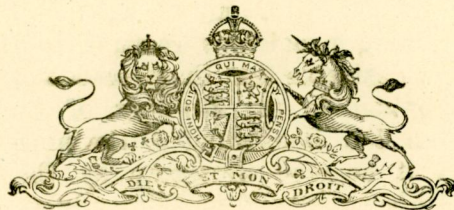
[3d.]

I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

W. R. McCOURT,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 6 December, 1944.*

New South Wales.



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Preamble.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

G. BOOTH,
Chairman of Committees of the Legislative Assembly.

Deficiency (Revenue).

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In the name and on behalf of His Majesty I assent to this Act.

WAKEHURST,
Governor.

*Government House,
Sydney, 8th December, 1944.*