New South Wales.



ANNO OCTAVO

GEORGII VI REGIS.

Act No. 4, 1944.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes. [Assented to, 30th March, 1944.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act, 1944." Short title.

2. In this Act the expression "Agreement" means Definitions. the agreement set out in the Schedule to the Financial Agreement Ratification Act, 1928; "Loan Service" has

the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

Governor may raise money by issue of Debentures or Stock.

3. The Governor may, in accordance with and in the manner provided in the Agreement raise such sums of money, not exceeding in the whole the amount of three million and twenty thousand one hundred and fifty pounds, as are respectively set against the following Public Works and Services, that is to say:—

MINISTER FOR PUBLIC HEALTH— Subsidised Hospitals—New Buildings, Improvements, Additions, New Equipment and Furnishings—further sum	£100,000	0	0
Treasurer-			
Maritime Services Board of New South Wales-			
Sydney Harbour Section-Towards Construction of			
Works Generally and for the Improvement of the	04.400	•	•
Port—further sum	94,400	0	0
DEPARTMENT OF RAILWAYS—			
Railways—			
Rolling Stock, to meet additional Traffic Requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Build-			
ings, and for other purposes; and towards Equip-			
ment of Refreshment Rooms—further sum	1,950,000	0	0
Duplication of Railway Lines-further sum	500,000	0	0
DEPARTMENT OF ROAD TRANSPORT AND TRAMWAYS— Tramway Services—			
Buildings, Equipment, Additions to Tramway Lines,			
etc	25,000	0	0
MINISTER FOR PUBLIC WORKS—			
Harbours and Rivers—			
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further			
sum	87,000	0	0
Port Kembla Harbour Improvements—further sum	18,000		0
Coff's Harbour Improvements, Jetty Extension, etc.—	10,000	,	U
further sum	2,500	0	0
New Dredging Plant—further sum	1,250		0
Harbours and Rivers Generally-Miscellaneous	500		0
Carried forward	£2,778,650	0	0

Public Buildings— Public Buildings Generally—Construction, Additions, Improvements, and Acquisitions of Sites—further sum				Loan.
Public Buildings— Public Buildings Generally—Construction, Additions, Improvements, and Acquisitions of Sites—further sum	(0	£2,778,650	Brought forward
Public Buildings Generally—Construction, Additions, Improvements, and Acquisitions of Sites—further sum				MINISTER FOR PUBLIC WORKS—continued.
Improvements, and Acquisitions of Sites—further sum				
Improvements, and Acquisitions of Sites—further sum				Public Buildings Generally—Construction, Additions,
Child Welfare—Purchase and Erection of Buildings, and Additions to Buildings and for Acquirement of Sites—further sum				Improvements, and Acquisitions of Sites—further
Electrical— Hydro Electric Schemes—further sum	(0	9,000	Child Welfare—Purchase and Erection of Buildings,
Hydro Electric Schemes—further sum	(0	42,000	of Sites—further sum
Yanco Power Station—Augmentation—further sum Sydney-Port Kembla, Electrical Interconnection—further sum Miscellaneous— Newcastle Government Engineering and Shipbuilding Yards—Facilities for Ship Construction—further sum				
Yanco Power Station—Augmentation—further sum Sydney—Port Kembla, Electrical Interconnection— further sum 6,000 0 Miscellaneous— Newcastle Government Engineering and Shipbuilding Yards—Facilities for Ship Construction—further sum	(0	26,000	Hydro Electric Schemes—further sum
Miscellaneous— Newcastle Government Engineering and Shipbuilding Yards—Facilities for Ship Construction—further sum				Yanco Power Station—Augmentation—further sum Sydney-Port Kembla, Electrical Interconnection—
Newcastle Government Engineering and Shipbuilding Yards—Facilities for Ship Construction—further sum	(0	6,000	
Yards—Facilities for Ship Construction—further sum				
Public Instruction—Miscellaneous— School Buildings, Teachers' Residences, and other Buildings, Additions to existing Buildings, School and Residence Sites, Purchase and Erection of Plant and Equipment—further sum			A GEORGIA	Yards—Facilities for Ship Construction—further
School Buildings, Teachers' Residences, and other Buildings, Additions to existing Buildings, School and Residence Sites, Purchase and Erection of Plant and Equipment—further sum	(0	19,500	
Buildings, Additions to existing Buildings, School and Residence Sites, Purchase and Erection of Plant and Equipment—further sum				Public Instruction—Miscellaneous—
SECRETARY FOR MINES— State Coal Mine, Lithgow—Erection of Buildings, Purchase of Machinery, Alterations and Additions to Equipment, etc	,	0	90,000	Buildings, Additions to existing Buildings, School and Residence Sites, Purchase and Erection of Plant
State Coal Mine, Lithgow—Erection of Buildings, Purchase of Machinery, Alterations and Additions to Equipment, etc	(0	30,000	and Equipment—further sum
of Machinery, Alterations and Additions to Equipment, etc				
Miscellaneous— Glenfield Veterinary Research Station—Buildings and Improvements, etc.—further sum	(0	19,000	of Machinery, Alterations and Additions to Equip-
Miscellaneous— Glenfield Veterinary Research Station—Buildings and Improvements, etc.—further sum 4,000 0 WATER CONSERVATION AND IRRIGATION COMMISSION— To provide for the Construction of Burrinjuck Dam Developmental Works, including Factories, Plant and Subsidiary Works; payment of tenant rights; Deferred Rents and Water Rates, Murrumbidgee Irrigation Areas, and Advances to Individual Settlers, or Organisations of Settlers (to be subsequently repaid), on Irrigation Areas generally—further sum 60,000 0 Shallow boring—To provide Water Supplies for Settlers—		. 0	13,000	
Glenfield Veterinary Research Station—Buildings and Improvements, etc.—further sum 4,000 0 WATER CONSERVATION AND IRRIGATION COMMISSION— To provide for the Construction of Burrinjuck Dam Developmental Works, including Factories, Plant and Subsidiary Works; payment of tenant rights; Deferred Rents and Water Rates, Murrumbidgee Irrigation Areas, and Advances to Individual Settlers, or Organisations of Settlers (to be subsequently repaid), on Irrigation Areas generally—further sum 60,000 0 Shallow boring—To provide Water Supplies for Settlers—				
Improvements, etc.—further sum 4,000 0 WATER CONSERVATION AND IRRIGATION COMMISSION— To provide for the Construction of Burrinjuck Dam Developmental Works, including Factories, Plant and Subsidiary Works; payment of tenant rights; Deferred Rents and Water Rates, Murrumbidgee Irrigation Areas, and Advances to Individual Settlers, or Organisations of Settlers (to be subsequently repaid), on Irrigation Areas generally—further sum 60,000 0 Shallow boring—To provide Water Supplies for Settlers—				
To provide for the Construction of Burrinjuck Dam Developmental Works, including Factories, Plant and Subsidiary Works; payment of tenant rights; De- ferred Rents and Water Rates, Murrumbidgee Irri- gation Areas, and Advances to Individual Settlers, or Organisations of Settlers (to be subsequently repaid), on Irrigation Areas generally—further sum 60,000 0 Shallow boring—To provide Water Supplies for Settlers—	0	0	4,000	Improvements, etc.—further sum
Developmental Works, including Factories, Plant and Subsidiary Works; payment of tenant rights; Deferred Rents and Water Rates, Murrumbidgee Irrigation Areas, and Advances to Individual Settlers, or Organisations of Settlers (to be subsequently repaid), on Irrigation Areas generally—further sum 60,000 0 Shallow boring—To provide Water Supplies for Settlers—				
Organisations of Settlers (to be subsequently repaid), on Irrigation Areas generally—further sum 60,000 0 Shallow boring—To provide Water Supplies for Settlers—				Developmental Works, including Factories, Plant and Subsidiary Works; payment of tenant rights; De- ferred Rents and Water Rates, Murrumbidgee Irri-
on Irrigation Areas generally—further sum 60,000 0 Shallow boring—To provide Water Supplies for Settlers—				Organisations of Settlers (to be subsequently repaid),
	0	0	60,000	on Irrigation Areas generally—further sum
further sum 20,000 0			4.0	
	0	0	20,000	further sum
Total Loan Estimates £3,020,150 0	0	_	000 470	Madal V VIII

Stock may be sold in London or Sydney. 4. (1) The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Stock in New South Wales or in London at such times and for such amounts and for such periods as may be arranged in pursuance of the Agreement and subject thereto as may be directed by the Governor, and shall be secured upon the Consolidated Revenue Fund.

Interest.

(2) Notwithstanding the provisions of any other Act, the Loans so authorised may be raised at a rate of interest exceeding four pounds per centum per annum.

Regulations in respect of Stock sold in London. 5. In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

Issue of Treasury Bills and currency. 6. Pending the issue of Debentures or Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

Charging of principal moneys and interest.

7. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Application of provisions of Treasury Bills Act, 1902, and Treasury Bills and Debentures (Signatures) Act, 1920. 8. The provisions of the Treasury Bills Act, 1902, and the Treasury Bills and Debentures (Signatures) Act, 1920, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu

lieu of such Bills, and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

- **9.** All moneys borrowed under this Act shall be paid sums to the Treasurer, and shall be by him carried to and borrowed, how to be form part of the General Loan Account, and be appro-accounted priated and applied, as required, to the works and appropriservices hereinbefore specified, or to any other duly ated. authorised Loan Service, in terms of the Audit Act, 1902.
- 10. Debentures, Stock, or Treasury Bills sold or Power to issued under this Act are hereby declared to be for all trustees and purposes Government Securities; and all corporations invest in and other persons whatsoever shall have power to invest in Debentures, in the purchases of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.
- 11. (1) Notwithstanding the foregoing provisions of Raising of this Act or the provisions of any other Act but subject loans else-to the said Agreement the loans authorised by this Act in London. may be negotiated or raised wholly or in part in the form of Debentures or Stock in such country or cities as the Governor may direct, and may be negotiated and raised in any currency.
- (2) The Governor in connection with the sinking negotiations or raising of the loans so authorised may by Fund. regulations direct that a special Sinking Fund should be established and that the payments to such fund shall be invested and applied towards the liquidation of such loans in the manner prescribed by the regulation.
- (3) Any payment to such Sinking Fund shall be chargeable on and payable out of the Consolidated Revenue Fund.

(4) The Governor may make regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, as amended by subsequent Acts, to give effect to this section.

Financial Agreement. 12. Nothing in this Act shall be construed in derogation of any provision of the said Agreement.

By Authority:

ALFRED HENRY PETTIFER, Acting Government Printer, Sydney, 1944. [3d.]

I certify that this Public Bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

W. R. McCOURT, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 28 March, 1944.

New South Wales.



ANNO OCTAVO

GEORGII VI REGIS.

Act No. 4, 1944.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes. [Assented to, 30th March, 1944.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

- 1. This Act may be cited as the "Loan Act, 1944." Short title.
- 2. In this Act the expression "Agreement" means Definitions. the agreement set out in the Schedule to the Financial Agreement Ratification Act, 1928; "Loan Service" has

the

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

G. BOOTH, Chairman of Committees of the Legislative Assembly.

the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

Governor may raise money by issue of Debentures or Stock. 3. The Governor may, in accordance with and in the manner provided in the Agreement raise such sums of money, not exceeding in the whole the amount of three million and twenty thousand one hundred and fifty pounds, as are respectively set against the following Public Works and Services, that is to say:—

MINISTER FOR PUBLIC HEALTH—			
Subsidised Hospitals—New Buildings, Improvements, Additions, New Equipment and Furnishings—further sum	£100,000	0	0
Treasurer—			
Maritime Services Board of New South Wales—			
Sydney Harbour Section—Towards Construction of			
Works Generally and for the Improvement of the			
Port—further sum	94,400	0	0
DEPARTMENT OF RAILWAYS—			
Railways—			
Rolling Stock, to meet additional Traffic Requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Buildings, and for other purposes; and towards Equipment of Refreshment Rooms—further sum Duplication of Railway Lines—further sum	1,950,000 500,000	0 0	0
Duplication of Italiway Lines—Intended Sum	200,000	v	v
DEPARTMENT OF ROAD TRANSPORT AND TRAMWAYS-			
Tramway Services—			
Buildings, Equipment, Additions to Tramway Lines,	05 000	•	•
etc	25,000	0	U
MINISTER FOR PUBLIC WORKS—			
Harbours and Rivers—			
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further			
sum	87,000	0	0
Port Kembla Harbour Improvements—further sum	18,000	0	0
Coff's Harbour Improvements, Jetty Extension, etc.— further sum	0.500	^	^
Now Dradging Plant further gum	2,500 1,250		0
Harbours and Rivers Generally—Miscellaneous	500		0
Carried forward	£2,778,650	0	0

Loan.			
Brought forward	£2,778,650	0	(
MINISTER FOR PUBLIC WORKS—continued.			
Public Buildings—			
Public Buildings Generally—Construction, Additions,			
Improvements, and Acquisitions of Sites—further	0.000		
sum	9,000	0	(
and Additions to Buildings and for Acquirement			
of Sites—further sum	42,000	0	(
Electrical—			
Hydro Electric Schemes—further sum	26,000		(
Yanco Power Station—Augmentation—further sum	6,000	0	(
Sydney-Port Kembla, Electrical Interconnection— further sum	6,000	0	(
Miscellaneous—	0,000		
Newcastle Government Engineering and Shipbuilding			
Yards—Facilities for Ship Construction—further			
sum	19,500	0	(
UBLIC INSTRUCTION—MISCELLANEOUS—			
School Buildings, Teachers' Residences, and other			
Buildings, Additions to existing Buildings, School			
and Residence Sites, Purchase and Erection of Plant and Equipment—further sum	30,000	0	(
	30,000		
State Coal Mine Lithgay Freetien of Buildings Burghese			
State Coal Mine, Lithgow—Erection of Buildings, Purchase of Machinery, Alterations and Additions to Equip-			
ment, etc	19,000	0	(
DEPARTMENT OF AGRICULTURE—			
Miscellaneous—			
Glenfield Veterinary Research Station—Buildings and			
Improvements, etc.—further sum	4,000	0	(
VATER CONSERVATION AND IRRIGATION COMMISSION—			
To provide for the Construction of Burrinjuck Dam			
Developmental Works, including Factories, Plant and			
Subsidiary Works; payment of tenant rights; Deferred Rents and Water Rates, Murrumbidgee Irri-			
gation Areas, and Advances to Individual Settlers, or			
Organisations of Settlers (to be subsequently repaid),			
on Irrigation Areas generally—further sum	60,000	0	C
Shallow boring—To provide Water Supplies for Settlers—	20,000	0	(
further sum	20,000	0	(

Stock may be sold in London or Sydney. 4. (1) The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Stock in New South Wales or in London at such times and for such amounts and for such periods as may be arranged in pursuance of the Agreement and subject thereto as may be directed by the Governor, and shall be secured upon the Consolidated Revenue Fund.

Interest.

(2) Notwithstanding the provisions of any other Act, the Loans so authorised may be raised at a rate of interest exceeding four pounds per centum per annum.

Regulations in respect of Stock sold in London. 5. In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

Issue of Treasury Bills and currency. 6. Pending the issue of Debentures or Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

Charging of principal moneys and interest.

7. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Application of provisions of Treasury Bills Act, 1902, and Treasury Bills and Debentures (Signatures) Act, 1920. 8. The provisions of the Treasury Bills Act, 1902, and the Treasury Bills and Debentures (Signatures) Act, 1920, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu

lieu of such Bills, and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

- **9.** All moneys borrowed under this Act shall be paid Sums to the Treasurer, and shall be by him carried to and borrowed, how to be form part of the General Loan Account, and be appro-accounted priated and applied, as required, to the works and for and appropriservices hereinbefore specified, or to any other duly ated. authorised Loan Service, in terms of the Audit Act, 1902.
- 10. Debentures, Stock, or Treasury Bills sold or Power to issued under this Act are hereby declared to be for all trustees and purposes Government Securities; and all corporations invest in and other persons whatsoever shall have power to invest in Debentures or Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.
- 11. (1) Notwithstanding the foregoing provisions of Raising of this Act or the provisions of any other Act but subject loans elsewhere than to the said Agreement the loans authorised by this Act in London. may be negotiated or raised wholly or in part in the form of Debentures or Stock in such country or cities as the Governor may direct, and may be negotiated and raised in any currency.
- (2) The Governor in connection with the sinking negotiations or raising of the loans so authorised may by Fund. regulations direct that a special Sinking Fund should be established and that the payments to such fund shall be invested and applied towards the liquidation of such loans in the manner prescribed by the regulation.
- (3) Any payment to such Sinking Fund shall be chargeable on and payable out of the Consolidated Revenue Fund.

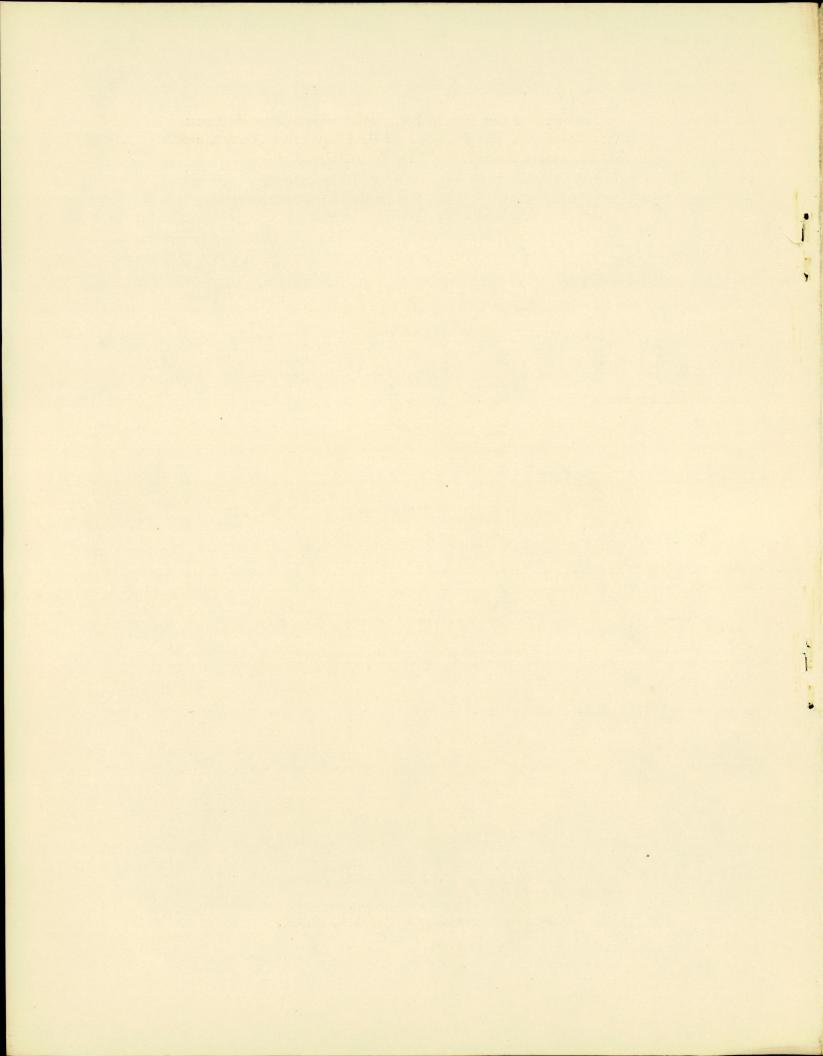
(4) The Governor may make regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, as amended by subsequent Acts, to give effect to this section.

Financial Agreement. 12. Nothing in this Act shall be construed in derogation of any provision of the said Agreement.

In the name and on behalf of His Majesty I assent to this Act.

F. R. JORDAN,
By Deputation from His Excellency the Governor.

Government House, Sydney, 30th March, 1944. and the end of



This Public Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the Legislative Council for its concurrence.

W. R. McCOURT, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 16 March, 1944.

New South Wales.



ANNO OCTAVO

GEORGII VI REGIS.

Act No. , 1944.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

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 the

Loan.

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3. The Governor may, in accordance with and in the Governor manner provided in the Agreement raise such sums of may raise money, not exceeding in the whole the amount of three issue of million and twenty thousand one hundred and fifty pounds, Debentures as are respectively set against the following Public Works and Services, that is to say:-

Port Kembla Harbour Improvements—further sum Coff's Harbour Improvements, Jetty Extension, etc.—further sum 2,500 New Dredging Plant—further sum 1,250 Harbours and Rivers Generally—Miscellaneous 500	0	000
Coff's Harbour Improvements, Jetty Extension, etc.— further sum 2,500 New Dredging Plant—further sum 1.250	0 0	0
Coff's Harbour Improvements, Jetty Extension, etc.—	0	
Coff's Harbour Improvements, Jetty Extension, etc.—	*	
18,000 18,000		4
Port Kamble Harbour Improvements forther 10,000	0	0
sum 87,000	0	0
age, Shipping, Dredging, and other Plant—further		
Newcastle Harbour Improvements, including Wharf-		
Harbours and Rivers—		
MINISTER FOR PUBLIC WORKS—		
	U	U
Buildings, Equipment, Additions to Tramway Lines, etc 25.000	^	0
Tramway Services—		
DEPARTMENT OF ROAD TRANSPORT AND TRAMWAYS—		
Duplication of Railway Lines—further sum 500,000	0	0
ment of Refreshment Rooms—further sum 1,950,000	0	0
ings, and for other purposes; and towards Equip-		
Additions to Railway Lines, Stations, and Build-		
ments, including Equipment of New Lines;		
Rolling Stock, to meet additional Traffic Require-		
Railways—		
DEPARTMENT OF RAILWAYS—		
Port—further sum 94,400	0	0
Works Generally and for the Improvement of the		
Sydney Harbour Section—Towards Construction of		
Maritime Services Board of New South Wales—		
Treasurer—		
	•	
sum £100,000	0	0
Subsidised Hospitals—New Buildings, Improvements, Additions, New Equipment and Furnishings—further		
MINISTER FOR PUBLIC HEALTH—		
16 D TI		

MINISTER FOR PUBLIC WORKS—continued. Public Buildings— Public Buildings Generally—Construction, Additions, Improvements, and Acquisitions of Sites—further sum Child Welfare—Purchase and Erection of Buildings, and Additions to Buildings and for Acquirement of Sites—further sum Electrical— Hydro Electric Schemes—further sum Yanco Power Station—Augmentation—further sum Sydney-Port Kembla, Electrical Interconnection— further sum Miscellaneous— Newcastle Government Engineering and Shipbuilding Yards—Facilities for Ship Construction—further	9,000 42,000 26,000 6,000 19,500	0 0 0 0	0 0 0 0 0
Public Buildings— Public Buildings Generally—Construction, Additions, Improvements, and Acquisitions of Sites—further sum	42,000 26,000 6,000 6,000	0 0 0	
Public Buildings Generally—Construction, Additions, Improvements, and Acquisitions of Sites—further sum	42,000 26,000 6,000 6,000	0 0 0	
Improvements, and Acquisitions of Sites—further sum	42,000 26,000 6,000 6,000	0 0 0	0000
Child Welfare—Purchase and Erection of Buildings, and Additions to Buildings and for Acquirement of Sites—further sum Electrical— Hydro Electric Schemes—further sum Yanco Power Station—Augmentation—further sum Sydney—Port Kembla, Electrical Interconnection— further sum Miscellaneous— Newcastle Government Engineering and Shipbuilding Yards—Facilities for Ship Construction—further sum	42,000 26,000 6,000 6,000	0 0 0	0000
Child Welfare—Purchase and Erection of Buildings, and Additions to Buildings and for Acquirement of Sites—further sum Electrical— Hydro Electric Schemes—further sum Yanco Power Station—Augmentation—further sum Sydney—Port Kembla, Electrical Interconnection— further sum Miscellaneous— Newcastle Government Engineering and Shipbuilding Yards—Facilities for Ship Construction—further sum	42,000 26,000 6,000 6,000	0 0 0	0000
and Additions to Buildings and for Acquirement of Sites—further sum Electrical— Hydro Electric Schemes—further sum Yanco Power Station—Augmentation—further sum Sydney—Port Kembla, Electrical Interconnection— further sum Miscellaneous— Newcastle Government Engineering and Shipbuilding Yards—Facilities for Ship Construction—further sum	26,000 6,000 6,000	0	0
Hydro Electric Schemes—further sum Yanco Power Station—Augmentation—further sum Sydney-Port Kembla, Electrical Interconnection— further sum Miscellaneous— Newcastle Government Engineering and Shipbuilding Yards—Facilities for Ship Construction—further sum	26,000 6,000 6,000	0	0
Hydro Electric Schemes—further sum Yanco Power Station—Augmentation—further sum Sydney-Port Kembla, Electrical Interconnection— further sum Miscellaneous— Newcastle Government Engineering and Shipbuilding Yards—Facilities for Ship Construction—further sum	6,000 6,000	0	C
Yanco Power Station—Augmentation—further sum Sydney-Port Kembla, Electrical Interconnection— further sum Miscellaneous— Newcastle Government Engineering and Shipbuilding Yards—Facilities for Ship Construction—further sum	6,000 6,000	0	0
further sum Miscellaneous— Newcastle Government Engineering and Shipbuilding Yards—Facilities for Ship Construction—further sum		0	0
Miscellaneous— Newcastle Government Engineering and Shipbuilding Yards—Facilities for Ship Construction—further sum		O	0
Newcastle Government Engineering and Shipbuilding Yards—Facilities for Ship Construction—further sum	19 500		
Yards—Facilities for Ship Construction—further sum	19 500		
sum	19 500		
	10,000	0	C
School Buildings, Teachers' Residences, and other			
Buildings, Additions to existing Buildings, School			
and Residence Sites, Purchase and Erection of Plant		-	
and Equipment—further sum	30,000	0	0
SECRETARY FOR MINES—			
State Coal Mine, Lithgow—Erection of Buildings, Purchase			
of Machinery, Alterations and Additions to Equipment, etc.	19,000	0	0
	19,000	U	U
DEPARTMENT OF AGRICULTURE—			
Miscellaneous—			
Glenfield Veterinary Research Station—Buildings and Improvements, etc.—further sum	4,000	0	0
200 Th. 200 Th	1,000	·	U
WATER CONSERVATION AND IRRIGATION COMMISSION—			
To provide for the Construction of Burrinjuck Dam Developmental Works, including Factories, Plant and			
Subsidiary Works; payment of tenant rights; De-			
ferred Rents and Water Rates, Murrumbidgee Irri-			
gation Areas, and Advances to Individual Settlers, or			
Organisations of Settlers (to be subsequently repaid), on Irrigation Areas generally—further sum	60,000	0	0
Shallow boring—To provide Water Supplies for Settlers—	,	7	
further sum 2	20,000	0	0
Total Loan Estimates £3,020,	100		-

- 4. (1) The Loans so authorised as aforesaid may be stock may negotiated wholly or in part in the form of Debentures be sold in Condon or Stock in New South Wales or in London at such times Sydney. and for such amounts and for such periods as may be arranged in pursuance of the Agreement and subject thereto as may be directed by the Governor, and shall be secured upon the Consolidated Revenue Fund.
- (2) Notwithstanding the provisions of any other Interest. Act, the Loans so authorised may be raised at a rate of interest exceeding four pounds per centum per annum.
- 5. In respect of any Stock issued in London under Regulations the provisions of this Act, the Governor may make in respect of regulations, not being inconsistent with the provisions in London. of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.
- 6. Pending the issue of Debentures or Stock under Issue of the authority of this Act, the Governor may, by the issue Treasury Bills secured upon the Consolidated Revenue currency. Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.
- 7. The principal moneys for which such Treasury Charging of Bills may be made out shall be chargeable on and payable principal moneys and out of the General Loan Account on the maturing of such interest. Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.
- 8. The provisions of the Treasury Bills Act, 1902, and Application the Treasury Bills and Debentures (Signatures) Act, of provisions of Treasury 1920, relating to the making out, signing, numbering, Bills Act, dating, and to the amounts of the Treasury Bills 1902, and Treasury authorised to be issued, and to the cancellation of Bills and defaced Treasury Bills and the issue of new Bills in (Signatures) Act, 1920.

lieu of such Bills, and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

- **9.** All moneys borrowed under this Act shall be paid Sums to the Treasurer, and shall be by him carried to and how to be form part of the General Loan Account, and be appro-accounted priated and applied, as required, to the works and appropriservices hereinbefore specified, or to any other duly ated. authorised Loan Service, in terms of the Audit Act, 1902.
- 10. Debentures, Stock, or Treasury Bills sold or Power to issued under this Act are hereby declared to be for all trustees and purposes Government Securities; and all corporations invest in and other persons whatsoever shall have power to invest or Stock. in the purchases of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.
- 11. (1) Notwithstanding the foregoing provisions of Raising of this Act or the provisions of any other Act but subject loans elsewhere than to the said Agreement the loans authorised by this Act in London. may be negotiated or raised wholly or in part in the form of Debentures or Stock in such country or cities as the Governor may direct, and may be negotiated and raised in any currency.
- (2) The Governor in connection with the sinking negotiations or raising of the loans so authorised may by Fund. regulations direct that a special Sinking Fund should be established and that the payments to such fund shall be invested and applied towards the liquidation of such loans in the manner prescribed by the regulation.
- (3) Any payment to such Sinking Fund shall be chargeable on and payable out of the Consolidated Revenue Fund.

- (4) The Governor may make regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, as amended by subsequent Acts, to give effect to this section.
- 12. Nothing in this Act shall be construed in Financial derogation of any provision of the said Agreement.

