

New South Wales.



ANNO OCTAVO

GEORGII VI REGIS.

Act No. 42, 1943.

An Act to amend the Farmers' Relief Act, 1932-1941, and certain other Acts in certain respects; and for purposes connected therewith. [Assented to, 21st December, 1943.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Farmers' Relief (Amendment) Act, 1943." Short title and citation.

(2) The Farmers' Relief Act, 1932-1941, is in this Act referred to as the Principal Act.

(3) The Farmers' Relief Act, 1932, as amended by subsequent Acts and by this Act, may be cited as the "Farmers' Relief Act, 1932-1943."

Farmers' Relief (Amendment).

Amendment of
Act No. 33,
1932.

Sec. 8.
(Stay
orders.)

Sec. 9.
(Form and
effect of
stay order.)

Further
amendment of
Act No. 33,
1932.

Sec. 34EB.
(Applica-
tion for
assistance
where volun-
tary adjust-
ment not
concluded.)

2. The Principal Act is amended—

- (a) by omitting from subsection one of section eight the word “forty-three” and by inserting in lieu thereof the word “forty-five”;
- (b) by omitting from subsection eleven of section nine the words and figures “Farmers’ Relief (Amendment) Act, 1941,” and by inserting in lieu thereof the words and figures “Farmers’ Relief (Amendment) Act, 1943.”

3. The Principal Act is further amended—

- (a) by inserting at the end of paragraph (a) of subsection four of section 34EB the following words:—

“or of the amount of one pound in any case where the assessed secured value of the debt and/or liability is nil or does not exceed the sum of one pound”;

- (b) by inserting in paragraph (a) of subsection five of the same section after the word “direction” where firstly occurring the words “affecting a mortgage, charge or lien over land”;

- (c) by inserting at the end of subsection six of the same section the following words:—

“or in any case where such amount is nil or does not exceed the sum of one pound, by payment by or on behalf of the farmer of the sum of one pound”;

- (d) by inserting at the end of the same section the following new subsection:—

(12) Any payments received by a creditor of the farmer pursuant to section twenty-eight or section twenty-nine of this Act subsequent to the date of assessment shall to the extent of such payments be deemed to have been received by such creditor firstly in satisfaction of interest included in any direction in respect of such creditor given before the date upon which such payments were received or which may be given thereafter by the Board under subsection four

of

Farmers' Relief (Amendment).

of this section; secondly, in satisfaction of any amount included in any such direction under subsection six of this section; and any balance in satisfaction of the principal moneys included in any such direction under subsection four of this section.

Where more than one such direction has been or may be given under subsection four of this section in respect of the same creditor the payments shall be applied in satisfaction of such direction or directions as the Board in its absolute discretion but having regard to the securities in respect of which the payments have been made shall direct.

4. The Principal Act is further amended by inserting next after section forty the following new sections:—

Further amendment of Act No. 33, 1932.
New ss. 40A, 40B.

40A. (1) The Board may at any time and from time to time—

Powers of Board in respect of advances.

- (a) waive the payment of interest or any part thereof which has accrued or which may accrue in respect of any moneys owing by a farmer to the Board or direct that interest shall not be charged on the whole or any part of such moneys or that the rate at which interest is payable upon such moneys shall be reduced to the rate specified in the direction;
- (b) amend the terms of repayment of such moneys by suspending or allowing further time for payment of such moneys or in any other way;
- (c) settle, adjust, compromise, postpone or consolidate the debts relating to such moneys;
- (d) with the concurrence of the Auditor-General write off either wholly or in part the principal moneys included in such moneys which, in the opinion of the Board, are not recoverable;

Farmers' Relief (Amendment).

- (e) take any other action whatsoever for or towards the recovery of any such moneys, or the better securing the repayment of the same, or the preservation or protection of any security for the payment of the same, whether by way of sale or foreclosure of mortgaged property or the taking of new or additional security or the postponing of any security or otherwise.

(2) The powers conferred by subsection one of this section shall be in addition to and not in substitution for any other powers conferred upon the Board by this Act and may be exercised—

- (a) in respect of moneys which were owing at the commencement of the Farmers' Relief (Amendment) Act, 1943, or become owing after such commencement;
- (b) whether or not at the time action is taken under subsection one of this section such moneys are presently payable.

Service
by post.

40B. Any notice required or authorised by this Act to be served by post shall be sufficiently served if sent by post in a registered letter addressed to the person to be served by name at his place of abode or business in or out of New South Wales last known to the person giving the notice notwithstanding that the person or persons to be served may be deceased, lunatic or bankrupt, and the notice shall be deemed to have been served at the time when the registered letter would in the ordinary course be delivered.

Savings.
cf. Act No.
53, 1941,
s. 10.

5. (1) Any alteration of the law by this Act shall not, unless otherwise expressly provided by this Act, or by the Farmers' Relief Act, 1932-1943, affect—

- (a) any right accrued, or obligation incurred, before the commencement of this Act under the law so altered;
- (b) the validity or invalidity, or any operation, effect or consequence, of any instrument executed or made, or of anything done or suffered before the commencement of this Act;

(c)

Farmers' Relief (Amendment).

(c) any action, proceeding or thing pending or un-completed at the commencement of this Act.

(2) Every such action, proceeding and thing may be carried on and completed as if the law had not been altered.

(3) The generality of this section shall not be affected by any saving in any other section of this Act, nor shall this section limit any saving in the Interpretation Act of 1897.

By Authority:

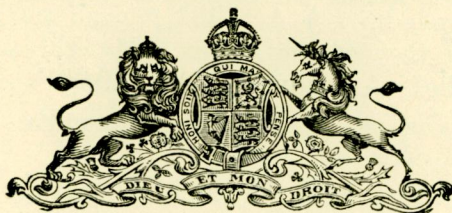
ALFRED HENRY PETTIFER, Acting Government Printer, Sydney, 1943.

[3d.]

I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

W. R. McCOURT,
Clerk of the Legislative Assembly.
Legislative Assembly Chamber,
Sydney, 16 December, 1943.

New South Wales.



ANNO OCTAVO

GEORGII VI REGIS.

Act No. 42, 1943.

An Act to amend the Farmers' Relief Act, 1932-1941, and certain other Acts in certain respects; and for purposes connected therewith. [Assented to, 21st December, 1943.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Farmers' Relief (Amendment) Act, 1943." Short title
and citation.

(2) The Farmers' Relief Act, 1932-1941, is in this Act referred to as the Principal Act.

(3) The Farmers' Relief Act, 1932, as amended by subsequent Acts and by this Act, may be cited as the "Farmers' Relief Act, 1932-1943."

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

G. BOOTH,
Chairman of Committees of the Legislative Assembly.

Farmers' Relief (Amendment).

Amendment of
Act No. 33,
1932.

Sec. 8.
(Stay
orders.)

Sec. 9.
(Form and
effect of
stay order.)

2. The Principal Act is amended—

- (a) by omitting from subsection one of section eight the word "forty-three" and by inserting in lieu thereof the word "forty-five";
- (b) by omitting from subsection eleven of section nine the words and figures "Farmers' Relief (Amendment) Act, 1941," and by inserting in lieu thereof the words and figures "Farmers' Relief (Amendment) Act, 1943."

Further
amendment of
Act No. 33,
1932.

Sec. 34EB.
(Applica-
tion for
assistance
where volun-
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concluded.)

3. The Principal Act is further amended—

- (a) by inserting at the end of paragraph (a) of subsection four of section 34EB the following words:—

"or of the amount of one pound in any case where the assessed secured value of the debt and/or liability is nil or does not exceed the sum of one pound";

- (b) by inserting in paragraph (a) of subsection five of the same section after the word "direction" where firstly occurring the words "affecting a mortgage, charge or lien over land";

- (c) by inserting at the end of subsection six of the same section the following words:—

"or in any case where such amount is nil or does not exceed the sum of one pound, by payment by or on behalf of the farmer of the sum of one pound";

- (d) by inserting at the end of the same section the following new subsection:—

(12) Any payments received by a creditor of the farmer pursuant to section twenty-eight or section twenty-nine of this Act subsequent to the date of assessment shall to the extent of such payments be deemed to have been received by such creditor firstly in satisfaction of interest included in any direction in respect of such creditor given before the date upon which such payments were received or which may be given thereafter by the Board under subsection four
of

Farmers' Relief (Amendment).

of this section; secondly, in satisfaction of any amount included in any such direction under subsection six of this section; and any balance in satisfaction of the principal moneys included in any such direction under subsection four of this section.

Where more than one such direction has been or may be given under subsection four of this section in respect of the same creditor the payments shall be applied in satisfaction of such direction or directions as the Board in its absolute discretion but having regard to the securities in respect of which the payments have been made shall direct.

4. The Principal Act is further amended by inserting next after section forty the following new sections:—

Further amendment of Act No. 33, 1932.
New ss. 40A, 40B.

40A. (1) The Board may at any time and from time to time—

Powers of Board in respect of advances.

- (a) waive the payment of interest or any part thereof which has accrued or which may accrue in respect of any moneys owing by a farmer to the Board or direct that interest shall not be charged on the whole or any part of such moneys or that the rate at which interest is payable upon such moneys shall be reduced to the rate specified in the direction;
- (b) amend the terms of repayment of such moneys by suspending or allowing further time for payment of such moneys or in any other way;
- (c) settle, adjust, compromise, postpone or consolidate the debts relating to such moneys;
- (d) with the concurrence of the Auditor-General write off either wholly or in part the principal moneys included in such moneys which, in the opinion of the Board, are not recoverable;

(e)

Farmers' Relief (Amendment).

- (e) take any other action whatsoever for or towards the recovery of any such moneys, or the better securing the repayment of the same, or the preservation or protection of any security for the payment of the same, whether by way of sale or foreclosure of mortgaged property or the taking of new or additional security or the postponing of any security or otherwise.

(2) The powers conferred by subsection one of this section shall be in addition to and not in substitution for any other powers conferred upon the Board by this Act and may be exercised—

- (a) in respect of moneys which were owing at the commencement of the Farmers' Relief (Amendment) Act, 1943, or become owing after such commencement;
- (b) whether or not at the time action is taken under subsection one of this section such moneys are presently payable.

Service
by post.

40B. Any notice required or authorised by this Act to be served by post shall be sufficiently served if sent by post in a registered letter addressed to the person to be served by name at his place of abode or business in or out of New South Wales last known to the person giving the notice notwithstanding that the person or persons to be served may be deceased, lunatic or bankrupt, and the notice shall be deemed to have been served at the time when the registered letter would in the ordinary course be delivered.

Savings.
cf. Act No.
53, 1941,
s. 10.

5. (1) Any alteration of the law by this Act shall not, unless otherwise expressly provided by this Act, or by the Farmers' Relief Act, 1932-1943, affect—

- (a) any right accrued, or obligation incurred, before the commencement of this Act under the law so altered;
- (b) the validity or invalidity, or any operation, effect or consequence, of any instrument executed or made, or of anything done or suffered before the commencement of this Act;
- (c)

Farmers' Relief (Amendment).

(c) any action, proceeding or thing pending or uncompleted at the commencement of this Act.

(2) Every such action, proceeding and thing may be carried on and completed as if the law had not been altered.

(3) The generality of this section shall not be affected by any saving in any other section of this Act, nor shall this section limit any saving in the Interpretation Act of 1897.

In the name and on behalf of His Majesty I assent to this Act.

WAKEHURST,
Governor.

*Government House,
Sydney, 21st December, 1943.*

THE HOUSE OF REPRESENTATIVES
IN SENATE AND HOUSE
OF REPRESENTATIVES
OF THE UNITED STATES
OF AMERICA
IN SENATE AND HOUSE
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OF AMERICA

Farmers' Relief (Amendment) Bill.

*Schedule of the Amendment referred to in Legislative Council's Message of
8th December, 1943.*

Page 4. *Insert* the following new clause to stand as clause 5:—

Savings.
cf. Act No.
53, 1941,
s. 10.

5. (1) Any alteration of the law by this Act shall not, unless otherwise expressly provided by this Act, or by the Farmers' Relief Act, 1932-1943, affect—

- (a) any right accrued, or obligation incurred, before the commencement of this Act under the law so altered;
- (b) the validity or invalidity, or any operation, effect or consequence, of any instrument executed or made, or of anything done or suffered before the commencement of this Act;
- (c) any action, proceeding or thing pending or uncompleted at the commencement of this Act.

(2) Every such action, proceeding and thing may be carried on and completed as if the law had not been altered.

(3) The generality of this section shall not be affected by any saving in any other section of this Act, nor shall this section limit any saving in the Interpretation Act of 1897.

THE (UNIVERSITY) LIBRARY

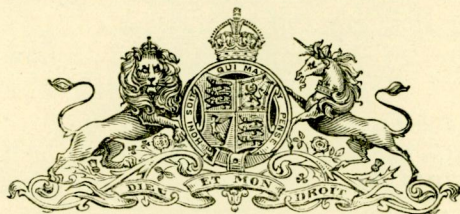
This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

W. R. McCOURT,
Clerk of the Legislative Assembly.
Legislative Assembly Chamber,
Sydney, 1 December, 1943.

The LEGISLATIVE COUNCIL has this day agreed to this Bill with an Amendment.

W. K. CHARLTON,
Clerk of the Parliaments.
Legislative Council Chamber,
Sydney, 8th December, 1943.

New South Wales.



ANNO SEPTIMO

GEORGII VI REGIS.

Act No. , 1943.

An Act to amend the Farmers' Relief Act, 1932-1941, and certain other Acts in certain respects; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Farmers' Relief (Amendment) Act, 1943." Short title and citation.

(2) The Farmers' Relief Act, 1932-1941, is in this Act referred to as the Principal Act.

10 (3) The Farmers' Relief Act, 1932, as amended by subsequent Acts and by this Act, may be cited as the "Farmers' Relief Act, 1932-1943."

35683

35—

2.

NOTE.—The words to be inserted are printed in black letter.

Farmers' Relief (Amendment).

2. The Principal Act is amended—
- (a) by omitting from subsection one of section eight the word “forty-three” and by inserting in lieu thereof the word “forty-five”;
- 5 (b) by omitting from subsection eleven of section nine the words and figures “Farmers’ Relief (Amendment) Act, 1941,” and by inserting in lieu thereof the words and figures “Farmers’ Relief (Amendment) Act, 1943.”
- 10 3. The Principal Act is further amended—
- (a) by inserting at the end of paragraph (a) of subsection four of section 34EB the following words:—
- 15 “or of the amount of one pound in any case where the assessed secured value of the debt and/or liability is nil or does not exceed the sum of one pound”;
- (b) by inserting in paragraph (a) of subsection five of the same section after the word “direction” where firstly occurring the words “affecting a mortgage, charge or lien over land”;
- 20 (c) by inserting at the end of subsection six of the same section the following words:—
- 25 “or in any case where such amount is nil or does not exceed the sum of one pound, by payment by or on behalf of the farmer of the sum of one pound”;
- (d) by inserting at the end of the same section the following new subsection:—
- 30 (12) Any payments received by a creditor of the farmer pursuant to section twenty-eight or section twenty-nine of this Act subsequent to the date of assessment shall to the extent of such payments be deemed to have been received by
- 35 such creditor firstly in satisfaction of interest included in any direction in respect of such creditor given before the date upon which such payments were received or which may be given thereafter by the Board under subsection four of

Amendment of Act No. 32, 1932.

Sec. 8. (Stay orders.)

Sec. 9. (Form and effect of stay order.)

Further amendment of Act No. 33, 1932.

Sec. 34EB. (Application for assistance where voluntary adjustment not concluded.)

Farmers' Relief (Amendment).

5 of this section; secondly, in satisfaction of any amount included in any such direction under subsection six of this section; and any balance in satisfaction of the principal moneys included in any such direction under subsection four of this section.

10 Where more than one such direction has been or may be given under subsection four of this section in respect of the same creditor the payments shall be applied in satisfaction of such direction or directions as the Board in its absolute discretion but having regard to the securities in respect of which the payments have been made shall direct.

15 4. The Principal Act is further amended by inserting next after section forty the following new sections:—

Further amendment of Act No. 33, 1932.

New ss. 40A, 40B.

40A. (1) The Board may at any time and from time to time—

Powers of Board in respect of advances.

- 20 (a) waive the payment of interest or any part thereof which has accrued or which may accrue in respect of any moneys owing by a farmer to the Board or direct that interest shall not be charged on the whole or any part of such moneys or that the rate at which interest is payable upon such moneys shall be reduced to the rate specified in the direction;
- 25 (b) amend the terms of repayment of such moneys by suspending or allowing further time for payment of such moneys or in any other way;
- 30 (c) settle, adjust, compromise, postpone or consolidate the debts relating to such moneys;
- 35 (d) with the concurrence of the Auditor-General write off either wholly or in part the principal moneys included in such moneys which, in the opinion of the Board, are not recoverable;

(e)

Farmers' Relief (Amendment).

- 5 (e) take any other action whatsoever for or towards the recovery of any such moneys, or the better securing the repayment of the same, or the preservation or protection of any security for the payment of the same, whether by way of sale or foreclosure of mortgaged property or the taking of new or additional security or the postponing of any security or otherwise.
- 10 (2) The powers conferred by subsection one of this section shall be in addition to and not in substitution for any other powers conferred upon the Board by this Act and may be exercised—
- 15 (a) in respect of moneys which were owing at the commencement of the Farmers' Relief (Amendment) Act, 1943, or become owing after such commencement;
- (b) whether or not at the time action is taken under subsection one of this section such moneys are presently payable.
- 20 40B. Any notice required or authorised by this Act to be served by post shall be sufficiently served if sent by post in a registered letter addressed to the person to be served by name at his place of abode or business in or out of New South Wales last known to the person giving the notice notwithstanding that the person or persons to be served may be deceased, lunatic or bankrupt, and the notice shall be deemed to have been served at the time when the registered letter would in the ordinary course be delivered.
- 25
- 30 5. (1) Any alteration of the law by this Act shall not, unless otherwise expressly provided by this Act, or by the Farmers' Relief Act, 1932-1943, affect—
- 35 (a) any right accrued, or obligation incurred, before the commencement of this Act under the law so altered;
- (b) the validity or invalidity, or any operation, effect or consequence, of any instrument executed or made, or of anything done or suffered before the commencement of this Act;
- 40 (c)

Service
by post.

Savings.
cf. Act No.
53, 1941,
s. 10.

Farmers' Relief (Amendment).

(c) any action, proceeding or thing pending or un-completed at the commencement of this Act.

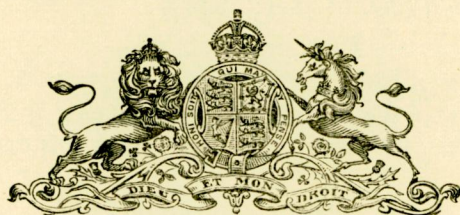
(2) Every such action, proceeding and thing may be carried on and completed as if the law had not been
5 altered.

(3) The generality of this section shall not be affected by any saving in any other section of this Act, nor shall this section limit any saving in the Interpretation Act of 1897.

*This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY,
and, having this day passed, is now ready for presentation to the
LEGISLATIVE COUNCIL for its concurrence.*

W. R. McCOURT,
Clerk of the Legislative Assembly.
Legislative Assembly Chamber,
Sydney, 1 December, 1943.

New South Wales.



ANNO SEPTIMO

GEORGII VI REGIS.

Act No. , 1943.

An Act to amend the Farmers' Relief Act, 1932-1941, and certain other Acts in certain respects; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty,
by and with the advice and consent of the Legis-
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Wales in Parliament assembled, and by the authority of
5 the same, as follows :—

1. (1) This Act may be cited as the "Farmers' Relief (Amendment) Act, 1943." Short title
and citation.

(2) The Farmers' Relief Act, 1932-1941, is in this Act referred to as the Principal Act.

10 (3) The Farmers' Relief Act, 1932, as amended by subsequent Acts and by this Act, may be cited as the "Farmers' Relief Act, 1932-1943."

*Farmers' Relief (Amendment).***2. The Principal Act is amended—**Amendment of
Act No. 33,
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- 5 (b) by omitting from subsection eleven of section nine the words and figures "Farmers' Relief (Amendment) Act, 1941," and by inserting in lieu thereof the words and figures "Farmers' Relief (Amendment) Act, 1943."

Sec. 8.
(Stay
orders.)Sec. 9.
(Form and
effect of
stay order.)**3. The Principal Act is further amended—**Further
amendment of
Act No. 33,
1932.

- (a) by inserting at the end of paragraph (a) of subsection four of section 34EB the following words:—
- 15 "or of the amount of one pound in any case where the assessed secured value of the debt and/or liability is nil or does not exceed the sum of one pound";
- (b) by inserting in paragraph (a) of subsection five of the same section after the word "direction" where firstly occurring the words "affecting a mortgage, charge or lien over land";
- 20 (c) by inserting at the end of subsection six of the same section the following words:—
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Farmers' Relief (Amendment).

of this section; secondly, in satisfaction of any amount included in any such direction under subsection six of this section; and any balance in satisfaction of the principal moneys included in any such direction under subsection four of this section.

Where more than one such direction has been or may be given under subsection four of this section in respect of the same creditor the payments shall be applied in satisfaction of such direction or directions as the Board in its absolute discretion but having regard to the securities in respect of which the payments have been made shall direct.

4. The Principal Act is further amended by inserting next after section forty the following new sections:—

Further amendment of Act No. 33, 1932.

New ss. 40A, 40B.

Powers of Board in respect of advances.

40A. (1) The Board may at any time and from time to time—

- (a) waive the payment of interest or any part thereof which has accrued or which may accrue in respect of any moneys owing by a farmer to the Board or direct that interest shall not be charged on the whole or any part of such moneys or that the rate at which interest is payable upon such moneys shall be reduced to the rate specified in the direction;
- (b) amend the terms of repayment of such moneys by suspending or allowing further time for payment of such moneys or in any other way;
- (c) settle, adjust, compromise, postpone or consolidate the debts relating to such moneys;
- (d) with the concurrence of the Auditor-General write off either wholly or in part the principal moneys included in such moneys which, in the opinion of the Board, are not recoverable;

(e)

Farmers' Relief (Amendment).

- 5 (e) take any other action whatsoever for or towards the recovery of any such moneys, or the better securing the repayment of the same, or the preservation or protection of any security for the payment of the same, whether by way of sale or foreclosure of mortgaged property or the taking of new or additional security or the postponing of any security or otherwise.
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- 15 (a) in respect of moneys which were owing at the commencement of the Farmers' Relief (Amendment) Act, 1943, or become owing after such commencement;
- 20 (b) whether or not at the time action is taken under subsection one of this section such moneys are presently payable.
- 25 40B. Any notice required or authorised by this Act to be served by post shall be sufficiently served if sent by post in a registered letter addressed to the person to be served by name at his place of abode or business in or out of New South Wales last known to the person giving the notice notwithstanding that the person or persons to be served may be deceased, lunatic or bankrupt, and the notice shall be deemed to have been served at the time when the registered
- 30 letter would in the ordinary course be delivered.

Service
by post.

No. , 1943.

A BILL

To amend the Farmers' Relief Act, 1932-1941, and certain other Acts in certain respects; and for purposes connected therewith.

[MR. TULLY;—25 November, 1943.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of
5 the same, as follows:—

1. (1) This Act may be cited as the "Farmers' Relief (Amendment) Act, 1943." Short title and citation.

(2) The Farmers' Relief Act, 1932-1941, is in this Act referred to as the Principal Act.

10 (3) The Farmers' Relief Act, 1932, as amended by subsequent Acts and by this Act, may be cited as the "Farmers' Relief Act, 1932-1943."

Farmers' Relief (Amendment).

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- (a) by omitting from subsection one of section eight the word "forty-three" and by inserting in lieu thereof the word "forty-five";
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Amendment of Act No. 33, 1932.

Sec. 8.
(Stay orders.)

Sec. 9.
(Form and effect of stay order.)

10 3. The Principal Act is further amended—

- (a) by inserting at the end of paragraph (a) of subsection four of section 34EB the following words:—

Further amendment of Act No. 33, 1932.

Sec. 34EB.

(Application for assistance where voluntary adjustment not concluded.)

- 15 "or of the amount of one pound in any case where the assessed secured value of the debt and/or liability is nil or does not exceed the sum of one pound";

- (b) by inserting in paragraph (a) of subsection five of the same section after the word "direction" where firstly occurring the words "affecting a mortgage, charge or lien over land";
- 20

- (c) by inserting at the end of subsection six of the same section the following words:—

- 25 "or in any case where such amount is nil or does not exceed the sum of one pound, by payment by or on behalf of the farmer of the sum of one pound";

- (d) by inserting at the end of the same section the following new subsection:—

- 30 (12) Any payments received by a creditor of the farmer pursuant to section twenty-eight or section twenty-nine of this Act subsequent to the date of assessment shall to the extent of such payments be deemed to have been received by such creditor firstly in satisfaction of interest included in any direction in respect of such creditor given before the date upon which such payments were received or which may be given thereafter by the Board under subsection four

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of

Farmers' Relief (Amendment).

5 of this section; secondly, in satisfaction of any amount included in any such direction under subsection six of this section; and any balance in satisfaction of the principal moneys included in any such direction under subsection four of this section.

10 Where more than one such direction has been or may be given under subsection four of this section in respect of the same creditor the payments shall be applied in satisfaction of such direction or directions as the Board in its absolute discretion but having regard to the securities in respect of which the payments have been made shall direct.

15 4. The Principal Act is further amended by inserting next after section forty the following new sections:—

Further amendment of Act No. 38, 1932.
New ss. 40A, 40B.
Powers of Board in respect of advances.

40A. (1) The Board may at any time and from time to time—

- 20 (a) waive the payment of interest or any part thereof which has accrued or which may accrue in respect of any moneys owing by a farmer to the Board or direct that interest shall not be charged on the whole or any part of such moneys or that the rate at which interest is payable upon such moneys shall be reduced to the rate specified in the direction;
- 25 (b) amend the terms of repayment of such moneys by suspending or allowing further time for payment of such moneys or in any other way;
- 30 (c) settle, adjust, compromise, postpone or consolidate the debts relating to such moneys;
- 35 (d) with the concurrence of the Auditor-General write off either wholly or in part the principal moneys included in such moneys which, in the opinion of the Board, are not recoverable;

(e)

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- 5 (e) take any other action whatsoever for or towards the recovery of any such moneys, or the better securing the repayment of the same, or the preservation or protection of any security for the payment of the same, whether by way of sale or foreclosure of mortgaged property or the taking of new or additional security or the postponing of any security or otherwise.
- 10 (2) The powers conferred by subsection one of this section shall be in addition to and not in substitution for any other powers conferred upon the Board by this Act and may be exercised—
- 15 (a) in respect of moneys which were owing at the commencement of the Farmers' Relief (Amendment) Act, 1943, or become owing after such commencement;
- 20 (b) whether or not at the time action is taken under subsection one of this section such moneys are presently payable.
- 25 40B. Any notice required or authorised by this Act to be served by post shall be sufficiently served if sent by post in a registered letter addressed to the person to be served by name at his place of abode or business in or out of New South Wales last known to the person giving the notice notwithstanding that the person or persons to be served may be deceased, lunatic or bankrupt, and the notice shall be deemed to have been served at the time when the registered letter would in the ordinary course be delivered.
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Service
by post.