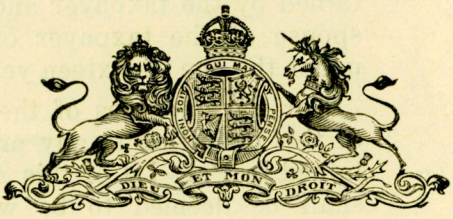
New South Wales.



ANNO QUARTO

GEORGII VI REGIS.

* *

Act No. 22, 1940.

An Act to amend the Unemployment Relief Tax (Management) Act, 1939-1940, in certain respects; and for purposes connected therewith. [Assented to, 1st November, 1940.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title and citation.

1. (1) This Act may be cited as the "Unemployment Relief Tax (Management) Amendment Act, 1940."

(2) The Unemployment Relief Tax (Management) Act, 1939-1940, as amended by this Act, may be cited as the Unemployment Relief Tax (Management) Acts, 1939-1940.

Amendment of Act No. 13 of 1939.

Sec. 2. (Definitions.)

2. The Unemployment Relief Tax (Management) Act, 1939-1940, is amended—

(a) by omitting from subsection two of section two the definition of "Dependant" and by inserting in lieu thereof the following definition:—

"Dependant" means a person who resides in Australia and who is wholly maintained by the taxpayer and who is the spouse of the taxpayer or is a child under the age of sixteen years.

For the purposes of the application of this definition to any provision contained in Part III of this Act a spouse shall be deemed to be wholly maintained if the net amount of income derived by such spouse from all sources during the year of income did not exceed one hundred pounds.

For the purposes of the application of this definition to any provision contained in Part V of this Act a spouse shall be deemed to be wholly maintained if the net amount of income derived by such spouse from all sources during the year next preceding the year of income did not exceed one hundred pounds.

Sec. 10 (1). (Exemptions.)

(b) (i) by omitting from paragraph (h1) of subsection one of section ten the words "is less than" and by inserting in lieu thereof the words "does not exceed";

(ii) by omitting from the same paragraph the word "eighteen" and by inserting in lieu thereof the word "twenty";

(iii) by inserting in paragraph (i1) of the same subsection after the words "one thousand nine hundred and forty" the words "and before the first day of August, one thousand nine hundred and forty";

(iv)

(iv) by omitting the proviso to the same paragraph;

(v) by inserting next after the same paragraph the following new paragraph:—

(i2) the income from employment of an employee derived after the thirty-first day of July, one thousand nine hundred and forty, while he is in receipt of such income at a rate not exceeding three pounds per week or the equivalent hourly or daily rate or where the employee has a dependant while he is in receipt of such income at a rate not exceeding four pounds five shillings per week or the equivalent hourly or daily rate:

Provided that neither this exemption nor the exemption referred to in paragraph (i1) of this subsection shall apply to any income from employment derived during any year of income subsequent to the year of income ended on the thirtieth day of June, one thousand nine hundred and thirty-nine, by an employee whose total income from all sources during the year of income exceeds one hundred and fifty-six pounds or where the employee has a dependant exceeds two hundred and twenty pounds in either of which cases such income from employment shall be deemed to be net assessable income of the year of income in which it is derived.

(vi) by inserting in paragraph (k) of the same subsection, after the word "others", the words ", being non-residents, who are"

(c)

Sec. 12 (6). (Deductions to a company in respect of dividends.)

(c) (i) by omitting the proviso to paragraph (b) of subsection six of section twelve and by inserting in lieu thereof the following provisos:—

Provided that where a dividend is appropriated wholly and exclusively from profits, other than the profits or incomes specified in paragraphs (a), (b), (c), (d) or (f) of section fifty-three of the Principal Act, the profits or incomes so specified shall be excluded from the apportionment under this paragraph:

Provided further that where a dividend is appropriated wholly and exclusively from one or more of the profits or incomes specified in paragraphs (a), (b), (c), (d) or (f) of section fifty-three of the Principal Act that dividend and the profits or incomes so appropriated shall be excluded from the apportionment under this paragraph.

(ii) by inserting at the end of the same section the following new subsection:—

(7) Subsection six of this section shall not apply to allow any deduction in respect of a dividend appropriated wholly and exclusively from one or more of the profits or incomes specified in paragraphs (a), (b), (c), (d) or (f) of section fifty-three of the Principal Act.

Sec. 14. (Rebate of tax from net assessable income.)

(d) (i) by omitting from subsection one of section fourteen the word "two-thirds" and by inserting in lieu thereof the word "five-sevenths";

(ii) by inserting at the end of subsection two of the same section the following words:—

"For this purpose the amount of dividend so included shall be deemed to be the amount remaining after deducting from the

the amount of dividend included in the assessable income deductions allowable to him from income from dividends";

(iii) by omitting from subsection four of the same section the words "of seventeen shillings and fourpence" and by inserting in lieu thereof the words "equivalent to five-sevenths of twenty-six shillings";

(iv) by omitting from subsection five of the same section the words "seventeen shillings and fourpence" and by inserting in lieu thereof the words "the rebate allowable under subsection four of this section";

(v) by inserting at the end of the same section the following new subsections:—

(8) Where the Commissioner is satisfied that a rebate of State Income Tax is allowable under section thirty-six of the Principal Act in respect of profit arising from the sale in this State of goods produced, manufactured or partly manufactured out of Australia, he shall allow a rebate as follows:—

(a) where the goods are wholly produced or manufactured out of Australia—a rebate of one-half of the tax payable under this Act on the profit; or

(b) where the goods are subject to further processes of manufacture in Australia—a rebate of an amount determined by the Commissioner not exceeding one-half of the tax payable under this Act on the profit.

(9) Where the amount of tax which would, but for this subsection, be payable by a person (other than a company) domiciled in this State exceeds five-sevenths of the difference between his total income

from

from all sources during the year of income and—

(a) the sum of one hundred and fifty-six pounds—where such person has no dependant; or

(b) the sum of two hundred and twenty pounds—where such person has a dependant,

such person shall be entitled to a rebate of tax in his assessment of a sum equivalent to such excess.

Sec. 21. (Rebate from tax upon income from employment.)

(e) by omitting from subsection one of section twenty-one the word "fourpence" and by inserting in lieu thereof the words "five-sevenths of sixpence."

New sec. 21A. (Further rebate.)

(f) by inserting next after section twenty-one the following new section—

21A. Where the amount of tax upon income from employment which would, but for this section, be payable by an employee in respect of any week exceeds five-sevenths of the difference between the income from employment earned by him in that week and—

(a) the sum of three pounds—where the employee has no dependant; or

(b) the sum of four pounds five shillings —where the employee has a dependant,

such employee shall be entitled to a rebate from the tax of a sum equivalent to such excess.

By Authority:

THOMAS HENRY TENNANT, Government Printer, Sydney, 1940.

[3*d*.]

I certify that this PUBLIC BILL, *which originated in the* LEGISLATIVE ASSEMBLY, *has finally passed the* LEGISLATIVE COUNCIL *and the* LEGISLATIVE ASSEMBLY *of* NEW SOUTH WALES.

W. R. McCOURT,
Clerk of the Legislative Assembly.

Legislative Assembly Chamber,
Sydney, 31 *October,* 1940.

New South Wales.

ANNO QUARTO

GEORGII VI REGIS.

* *

Act No. 22, 1940.

An Act to amend the Unemployment Relief Tax (Management) Act, 1939-1940, in certain respects; and for purposes connected therewith. [Assented to, 1st November, 1940.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. (1) This Act may be cited as the "Unemployment Relief Tax (Management) Amendment Act, 1940." Short title and citation.

(2) The Unemployment Relief Tax (Management) Act, 1939-1940, as amended by this Act, may be cited as the Unemployment Relief Tax (Management) Acts, 1939-1940.

2.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

W. W. HEDGES,
Chairman of Committees of the Legislative Assembly.

Amendment of Act No. 13 of 1939.

2. The Unemployment Relief Tax (Management) Act, 1939-1940, is amended—

Sec. 2. (Definitions.)

(a) by omitting from subsection two of section two the definition of "Dependant" and by inserting in lieu thereof the following definition:—

"Dependant" means a person who resides in Australia and who is wholly maintained by the taxpayer and who is the spouse of the taxpayer or is a child under the age of sixteen years.

For the purposes of the application of this definition to any provision contained in Part III of this Act a spouse shall be deemed to be wholly maintained if the net amount of income derived by such spouse from all sources during the year of income did not exceed one hundred pounds.

For the purposes of the application of this definition to any provision contained in Part V of this Act a spouse shall be deemed to be wholly maintained if the net amount of income derived by such spouse from all sources during the year next preceding the year of income did not exceed one hundred pounds.

Sec. 10 (1). (Exemptions.)

(b) (i) by omitting from paragraph (h1) of subsection one of section ten the words "is less than" and by inserting in lieu thereof the words "does not exceed";

(ii) by omitting from the same paragraph the word "eighteen" and by inserting in lieu thereof the word "twenty";

(iii) by inserting in paragraph (i1) of the same subsection after the words "one thousand nine hundred and forty" the words "and before the first day of August, one thousand nine hundred and forty";

(iv)

(iv) by omitting the proviso to the same paragraph;

(v) by inserting next after the same paragraph the following new paragraph:—

(i2) the income from employment of an employee derived after the thirty-first day of July, one thousand nine hundred and forty, while he is in receipt of such income at a rate not exceeding three pounds per week or the equivalent hourly or daily rate or where the employee has a dependant while he is in receipt of such income at a rate not exceeding four pounds five shillings per week or the equivalent hourly or daily rate:

Provided that neither this exemption nor the exemption referred to in paragraph (i1) of this subsection shall apply to any income from employment derived during any year of income subsequent to the year of income ended on the thirtieth day of June, one thousand nine hundred and thirty-nine, by an employee whose total income from all sources during the year of income exceeds one hundred and fifty-six pounds or where the employee has a dependant exceeds two hundred and twenty pounds in either of which cases such income from employment shall be deemed to be net assessable income of the year of income in which it is derived.

(vi) by inserting in paragraph (k) of the same subsection, after the word "others", the words ", being non-residents, who are"

(c)

Sec. 12 (6). (Deductions to a company in respect of dividends.)

(c) (i) by omitting the proviso to paragraph (b) of subsection six of section twelve and by inserting in lieu thereof the following provisos:—

Provided that where a dividend is appropriated wholly and exclusively from profits, other than the profits or incomes specified in paragraphs (a), (b), (c), (d) or (f) of section fifty-three of the Principal Act, the profits or incomes so specified shall be excluded from the apportionment under this paragraph:

Provided further that where a dividend is appropriated wholly and exclusively from one or more of the profits or incomes specified in paragraphs (a), (b), (c), (d) or (f) of section fifty-three of the Principal Act that dividend and the profits or incomes so appropriated shall be excluded from the apportionment under this paragraph.

(ii) by inserting at the end of the same section the following new subsection:—

(7) Subsection six of this section shall not apply to allow any deduction in respect of a dividend appropriated wholly and exclusively from one or more of the profits or incomes specified in paragraphs (a), (b), (c), (d) or (f) of section fifty-three of the Principal Act.

Sec. 14. (Rebate of tax from net assessable income.)

(d) (i) by omitting from subsection one of section fourteen the word "two-thirds" and by inserting in lieu thereof the word "five-sevenths";

(ii) by inserting at the end of subsection two of the same section the following words:—

"For this purpose the amount of dividend so included shall be deemed to be the amount remaining after deducting from the

the amount of dividend included in the assessable income deductions allowable to him from income from dividends";

(iii) by omitting from subsection four of the same section the words "of seventeen shillings and fourpence" and by inserting in lieu thereof the words "equivalent to five-sevenths of twenty-six shillings";

(iv) by omitting from subsection five of the same section the words "seventeen shillings and fourpence" and by inserting in lieu thereof the words "the rebate allowable under subsection four of this section";

(v) by inserting at the end of the same section the following new subsections:—

(8) Where the Commissioner is satisfied that a rebate of State Income Tax is allowable under section thirty-six of the Principal Act in respect of profit arising from the sale in this State of goods produced, manufactured or partly manufactured out of Australia, he shall allow a rebate as follows:—

(a) where the goods are wholly produced or manufactured out of Australia—a rebate of one-half of the tax payable under this Act on the profit; or

(b) where the goods are subject to further processes of manufacture in Australia—a rebate of an amount determined by the Commissioner not exceeding one-half of the tax payable under this Act on the profit.

(9) Where the amount of tax which would, but for this subsection, be payable by a person (other than a company) domiciled in this State exceeds five-sevenths of the difference between his total income

from

from all sources during the year of income and—

(a) the sum of one hundred and fifty-six pounds—where such person has no dependant; or

(b) the sum of two hundred and twenty pounds—where such person has a dependant,

such person shall be entitled to a rebate of tax in his assessment of a sum equivalent to such excess.

Sec. 21. (Rebate from tax upon income from employment.)

(e) by omitting from subsection one of section twenty-one the word "fourpence" and by inserting in lieu thereof the words "five-sevenths of sixpence."

New sec. 21A. (Further rebate.)

(f) by inserting next after section twenty-one the following new section—

21A. Where the amount of tax upon income from employment which would, but for this section, be payable by an employee in respect of any week exceeds five-sevenths of the difference between the income from employment earned by him in that week and—

(a) the sum of three pounds—where the employee has no dependant; or

(b) the sum of four pounds five shillings —where the employee has a dependant,

such employee shall be entitled to a rebate from the tax of a sum equivalent to such excess.

In the name and on behalf of His Majesty I assent to this Act.

WAKEHURST,
Governor.

Government House,
Sydney, 1st November, 1940.

This PUBLIC BILL *originated in the* LEGISLATIVE ASSEMBLY, *and, having this day passed, is now ready for presentation to the* LEGISLATIVE COUNCIL *for its concurrence.*

W. R. McCOURT,
Clerk of the Legislative Assembly.

Legislative Assembly Chamber,
Sydney, 31 *October,* 1940.

New South Wales.

ANNO QUARTO

GEORGII VI REGIS.

* *

Act No. , 1940.

An Act to amend the Unemployment Relief Tax (Management) Act, 1939-1940, in certain respects; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Unemployment Relief Tax (Management) Amendment Act, 1940." Short title and citation.

(2) The Unemployment Relief Tax (Management) Act, 1939-1940, as amended by this Act, may be cited as the Unemployment Relief Tax (Management) Acts, 1939-1940.

2. The Unemployment Relief Tax (Management) Act, 1939-1940, is amended— **Amendment of Act No. 13 of 1939.**

(a) by omitting from subsection two of section two the definition of "Dependant" and by inserting in lieu thereof the following definition:— **Sec. 2. (Definitions.)**

"Dependant" means a person who resides in Australia and who is wholly maintained by the taxpayer and who is the spouse of the taxpayer or is a child under the age of sixteen years.

For the purposes of the application of this definition to any provision contained in Part III of this Act a spouse shall be deemed to be wholly maintained if the net amount of income derived by such spouse from all sources during the year of income did not exceed one hundred pounds.

For the purposes of the application of this definition to any provision contained in Part V of this Act a spouse shall be deemed to be wholly maintained if the net amount of income derived by such spouse from all sources during the year next preceding the year of income did not exceed one hundred pounds."

(b) (i) by omitting from paragraph (h1) of subsection one of section ten the words "is less than" and by inserting in lieu thereof the words "does not exceed"; **Sec. 10 (1). (Exemptions.)**

(ii) by omitting from the same paragraph the word "eighteen" and by inserting in lieu thereof the word "twenty";

(iii) by inserting in paragraph (i1) of the same subsection after the words "one thousand nine hundred and forty" the words "and before the first day of August, one thousand nine hundred and forty";

(iv)

(iv) by omitting the proviso to the same paragraph;

(v) by inserting next after the same paragraph the following new paragraph:—

(i2) the income from employment of an employee derived after the thirty-first day of July, one thousand nine hundred and forty, while he is in receipt of such income at a rate not exceeding three pounds per week or the equivalent hourly or daily rate or where the employee has a dependant while he is in receipt of such income at a rate not exceeding four pounds five shillings per week or the equivalent hourly or daily rate:

Provided that neither this exemption nor the exemption referred to in paragraph (i1) of this subsection shall apply to any income from employment derived during any year of income subsequent to the year of income ended on the thirtieth day of June, one thousand nine hundred and thirty-nine, by an employee whose total income from all sources during the year of income exceeds one hundred and fifty-six pounds or where the employee has a dependant exceeds two hundred and twenty pounds in either of which cases such income from employment shall be deemed to be net assessable income of the year of income in which it is derived.

(vi) by inserting in paragraph (k) of the same subsection, after the word "others", the words ", being non-residents, who are"

(c) (i) by omitting the proviso to paragraph (b) of subsection six of section twelve and by inserting in lieu thereof the following provisos:— Sec. 12 (6). (Deductions to a company in respect of dividends.)

5 Provided that where a dividend is appropriated wholly and exclusively from profits, other than the profits or incomes specified in paragraphs (a), (b), (c), (d) or (f) of section fifty-three of the Principal 10 Act, the profits or incomes so specified shall be excluded from the apportionment under this paragraph:

Provided further that where a dividend is appropriated wholly and exclusively 15 from one or more of the profits or incomes specified in paragraphs (a), (b), (c), (d) or (f) of section fifty-three of the Principal Act that dividend and the profits or incomes so appropriated shall be excluded from the 20 apportionment under this paragraph.

(ii) by inserting at the end of the same section the following new subsection:—

(7) Subsection six of this section shall not apply to allow any deduction in respect 25 of a dividend appropriated wholly and exclusively from one or more of the profits or incomes specified in paragraphs (a), (b), (c), (d) or (f) of section fifty-three of the Principal Act.

30 (d) (i) by omitting from subsection one of section fourteen the word "two-thirds" and by inserting in lieu thereof the word "five-sevenths"; Sec. 14. (Rebate of tax from net assessable income.)

(ii) by inserting at the end of subsection two of 35 the same section the following words:—

"For this purpose the amount of dividend so included shall be deemed to be the amount remaining after deducting from the

the amount of dividend included in the assessable income deductions allowable to him from income from dividends";

(iii) by omitting from subsection four of the same section the words "of seventeen shillings and fourpence" and by inserting in lieu thereof the words "equivalent to five-sevenths of twenty-six shillings";

(iv) by omitting from subsection five of the same section the words "seventeen shillings and fourpence" and by inserting in lieu thereof the words "the rebate allowable under subsection four of this section";

(v) by inserting at the end of the same section the following new subsections:—

(8) Where the Commissioner is satisfied that a rebate of State Income Tax is allowable under section thirty-six of the Principal Act in respect of profit arising from the sale in this State of goods produced, manufactured or partly manufactured out of Australia, he shall allow a rebate as follows:—

(a) where the goods are wholly produced or manufactured out of Australia—a rebate of one-half of the tax payable under this Act on the profit; or

(b) where the goods are subject to further processes of manufacture in Australia—a rebate of an amount determined by the Commissioner not exceeding one-half of the tax payable under this Act on the profit.

(9) Where the amount of tax which would, but for this subsection, be payable by a person (other than a company) domiciled in this State exceeds five-sevenths of the difference between his total income

from

from all sources during the year of income and—

(a) the sum of one hundred and fifty-six pounds—where such person has no dependant; or

(b) the sum of two hundred and twenty pounds—where such person has a dependant,

such person shall be entitled to a rebate of tax in his assessment of a sum equivalent to such excess.

(e) by omitting from subsection one of section twenty-one the word "fourpence" and by inserting in lieu thereof the words "five-sevenths of sixpence." Sec. 21. (Rebate from tax upon income from employment.)

(f) by inserting next after section twenty-one the following new section— New sec. 21A.

21A. Where the amount of tax upon income from employment which would, but for this section, be payable by an employee in respect of any week exceeds five-sevenths of the difference between the income from employment earned by him in that week and— (Further rebate.)

(a) the sum of three pounds—where the employee has no dependant; or

(b) the sum of four pounds five shillings —where the employee has a dependant,

such employee shall be entitled to a rebate from the tax of a sum equivalent to such excess.

Sydney: Thomas Henry Tennant, Government Printer—1940.

[7d.]

Unemployment Relief Tax (Management) Amendment Bill, 1940.

EXPLANATORY NOTE.

THE objects of this Bill are to amend the law—

1. To exempt income from employment up to and including £3 per week in the case of persons without dependants and up to and including £4 5s. per week in the case of persons with dependants as from 1st August, 1940, and to make certain provisions which will ensure that, as from 1st November, 1940, the amount of Unemployment Relief Tax and Social Services Tax actually payable by an employee shall be such that it will not have the effect of reducing the income from employment for the week in respect of which the taxes are payable to an amount less than £3 in the case of a person without dependants nor to an amount less than £4 5s. 0d. in the case of a person with dependants.

2. To exempt net assessable incomes up to and including £156 per annum in the case of persons without dependants and up to and including £220 per annum in the case of persons with dependants in respect of incomes derived during the year ended 30th June, 1940, and to make certain provisions which will ensure that the amount of Unemployment Relief Tax and Social Services Tax actually payable upon net assessable income derived during that year of income shall be such that it will not have the effect of reducing the net amount of income to an amount less than £156 in the case of a person without dependants nor to an amount less than £220 in the case of a person with dependants.

3. To make certain drafting amendments consequent upon the application of the tax to a later year and also to remove ambiguities in certain provisions which do not clearly express their intention.

56237

No. , 1940.

A BILL

To amend the Unemployment Relief Tax (Management) Act, 1939-1940, in certain respects; and for purposes connected therewith.

[Mr. Richardson;—24 *October*, 1940.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Unemployment Relief Tax (Management) Amendment Act, 1940." Short title and citation.

(2) The Unemployment Relief Tax (Management) Act, 1939-1940, as amended by this Act, may be cited as the Unemployment Relief Tax (Management) Acts, 1939-1940.

2. The Unemployment Relief Tax (Management) Act, 1939-1940, is amended— Amendment of Act No. 13 of 1939.

(a) by omitting from subsection two of section two the definition of "Dependant" and by inserting in lieu thereof the following definition:— Sec. 2. (Definitions.)

"Dependant" means a person who resides in Australia and who is wholly maintained by the taxpayer and who is the spouse of the taxpayer or is a child under the age of sixteen years.

For the purposes of the application of this definition to any provision contained in Part III of this Act a spouse shall be deemed to be wholly maintained if the net amount of income derived by such spouse from all sources during the year of income did not exceed one hundred pounds.

For the purposes of the application of this definition to any provision contained in Part V of this Act a spouse shall be deemed to be wholly maintained if the net amount of income derived by such spouse from all sources during the year next preceding the year of income did not exceed one hundred pounds.

(b) (i) by omitting from paragraph (h1) of subsection one of section ten the words "is less than" and by inserting in lieu thereof the words "does not exceed"; Sec. 10 (1). (Exemptions.)

(ii) by omitting from the same paragraph the word "eighteen" and by inserting in lieu thereof the word "twenty";

(iii) by inserting in paragraph (i1) of the same subsection after the words "one thousand nine hundred and forty" the words "and before the first day of August, one thousand nine hundred and forty";

(iv) by omitting the proviso to the same paragraph;

(v)

(v) by inserting next after the same paragraph the following new paragraph:—

(i2) the income from employment of an employee derived after the thirty-first day of July, one thousand nine hundred and forty, while he is in receipt of such income at a rate not exceeding three pounds per week or the equivalent hourly or daily rate or where the employee has a dependant while he is in receipt of such income at a rate not exceeding four pounds five shillings per week or the equivalent hourly or daily rate:

Provided that neither this exemption nor the exemption referred to in paragraph (i1) of this subsection shall apply to any income from employment derived during any year of income subsequent to the year of income ended on the thirtieth day of June, one thousand nine hundred and thirty-nine, by an employee whose total income from all sources during the year of income exceeds one hundred and fifty-six pounds or where the employee has a dependant exceeds two hundred and twenty pounds in either of which cases such income from employment shall be deemed to be net assessable income of the year of income in which it is derived.

(c) (i) by omitting the proviso to paragraph (b) of subsection six of section twelve and by inserting in lieu thereof the following provisos:— Sec. 12 (6). (Deductions to a company in respect of dividends.)

Provided that where a dividend is appropriated wholly and exclusively from profits, other than the profits or incomes specified

specified in paragraphs (a), (b), (c), (d) or (f) of section fifty-three of the Principal Act, the profits or incomes so specified shall be excluded from the apportionment under this paragraph:

Provided further that where a dividend is appropriated wholly and exclusively from one or more of the profits or incomes specified in paragraphs (a), (b), (c), (d) or (f) of section fifty-three of the Principal Act that dividend and the profits or incomes so appropriated shall be excluded from the apportionment under this paragraph.

(ii) by inserting at the end of the same section the following new subsection:—

(7) Subsection six of this section shall not apply to allow any deduction in respect of a dividend appropriated wholly and exclusively from one or more of the profits or incomes specified in paragraphs (a), (b), (c), (d) or (f) of section fifty-three of the Principal Act.

Sec. 14. (Rebate of tax from net assessable income.)

(d) (i) by omitting from subsection one of section fourteen the word "two-thirds" and by inserting in lieu thereof the word "five-sevenths";

(ii) by inserting at the end of subsection two of the same section the following words:—

"For this purpose the amount of dividend so included shall be deemed to be the amount remaining after deducting from the amount of dividend included in the assessable income deductions allowable to him from income from dividends";

(iii) by omitting from subsection four of the same section the words "of seventeen shillings and fourpence" and by inserting in lieu thereof the words "equivalent to five-sevenths of twenty-six shillings";

(iv) by omitting from subsection five of the same section the words "seventeen shillings and

and fourpence" and by inserting in lieu thereof the words "the rebate allowable under subsection four of this section";

(v) by inserting at the end of the same section the following new subsections:—

(8) Where the Commissioner is satisfied that a rebate of State Income Tax is allowable under section thirty-six of the Principal Act in respect of profit arising from the sale in this State of goods produced, manufactured or partly manufactured out of Australia, he shall allow a rebate as follows:—

(a) where the goods are wholly produced or manufactured out of Australia—a rebate of one-half of the tax payable under this Act on the profit; or

(b) where the goods are subject to further processes of manufacture in Australia—a rebate of an amount determined by the Commissioner not exceeding one-half of the tax payable under this Act on the profit.

(9) Where the amount of tax which would, but for this subsection, be payable by a person (other than a company) domiciled in this State exceeds five-sevenths of the difference between his total income from all sources during the year of income and—

(a) the sum of one hundred and fifty-six pounds—where such person has no dependant; or

(b) the sum of two hundred and twenty pounds—where such person has a dependant,

such person shall be entitled to a rebate of tax in his assessment of a sum equivalent to such excess.

(e)

(e) by omitting from subsection one of section twenty-one the word "fourpence" and by inserting in lieu thereof the words "five-sevenths of sixpence." Sec. 21. (Rebate from tax upon income from employment.)

5 (f) by inserting next after section twenty-one the following new section— New sec. 21A.

21A. Where the amount of tax upon income from employment which would, but for this section, be payable by an employee in respect of 10 any week exceeds five-sevenths of the difference between the income from employment earned by him in that week and— (Further rebate.)

(a) the sum of three pounds—where the employee has no dependant; or

15 (b) the sum of four pounds five shillings —where the employee has a dependant,

such employee shall be entitled to a rebate from the tax of a sum equivalent to such excess.

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[7*d*.]