No. , 1941.

A BILL

To empower the Governor to authorise the execution by or on behalf of the Colonial Treasurer of certain agreements for purposes connected with the ensuring of the provision of emergency stocks of certain goods; to empower the Governor to exempt certain instruments from stamp duty; to amend the Stamp Duties Act, 1920-1940, in certain respects; and for purposes connected therewith.

[MR. RICHARDSON;—18 March, 1941.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of 5 the same, as follows :--

1. This Act may be cited as the "National Emergency Short title. (Stocks of Goods) Act, 1941."

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2. (1) Where by any regulation for the time being in Governor force, made under any Act of the Parliament of the Com- may authorise monwealth of Australia, the Governor in Council is Colonial authorised or empowered to make rules with a view to to enter 5 ensuring the provision of emergency stocks of goods or into agreeany class or description of goods, or for any matter ments. incidental thereto, the Governor may from time to time by proclamation published in the Gazette, make provision in relation to any matter or thing, for which in his 10 opinion it is necessary or convenient that provision should be made in order to give effect to such rules and

the objects thereof.

(2) In particular, and without prejudice to the generality of the provisions of subsection one of this 15 section, the Governor may in and by a proclamation under this section, for the purpose of giving effect to such rules and the objects thereof-

> (a) authorise the Colonial Treasurer or any person or persons specified in the proclamation to enter into agreements for and on behalf of the Crown-

- (i) for the indemnification of any person (including any bank or financial institution) against loss sustained in providing financial accommodation to persons or classes of persons referred to in the proclamation;
- (ii) for the indemnification of any person (including any bank or financial institution) against loss sustained under any guarantee given by such person to a person who provides such financial accommodation;
- (iii) for the payment of interest, bank charges and other expenses involved in the provisions of such financial accommodation;
- (b) exempt from stamp duty under the Stamp Duties Act, 1920-1940, any instrument or class of instruments referred to in the proclamation.

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(3)

(3) (a) The Governor may, by proclamation published in the Gazette, revoke any proclamation under this section.

(b) The revocation of any such proclamation
5 shall not affect the previous operation thereof or the validity of any action taken thereund\u00e3r.

(4) A proclamation under this section shall have the force of law.

(5) Any moneys payable by the Crown pursuant to
 10 an agreement entered into under the authority of a proclamation under this section shall be paid out of moneys provided by Parliament.

[4d.]

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- (ii) for the indemnification of any person (including any bank or financial institution) against loss sustained under any guarantee given by such person to a person who provides such financial accommodation;
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[4d.]

Sydney: Thomas Henry Tennant, Government Printer-1941.

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New South Wales.

GEORGII VI REGIS.

ANNO QUINTO

Act No. 17, 1941.

An Act to empower the Governor to authorise the execution by or on behalf of the Colonial Treasurer of certain agreements for purposes connected with the ensuring of the provision of emergency stocks of certain goods; to empower the Governor to exempt certain instruments from stamp duty; to amend the Stamp Duties Act, 1920-1940, in certain respects; and for purposes connected therewith. [Assented to, 9th April, 1941.]

B^E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "National Emergency Short title. (Stocks of Goods) Act, 1941."

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Governor may authorise Colonial Treasurer to enter into agreements. 2. (1) Where by any regulation for the time being in force, made under any Act of the Parliament of the Commonwealth of Australia, the Governor in Council is authorised or empowered to make rules with a view to ensuring the provision of emergency stocks of goods or any class or description of goods, or for any matter incidental thereto, the Governor may from time to time by proclamation published in the Gazette, make provision in relation to any matter or thing, for which in his opinion it is necessary or convenient that provision should be made in order to give effect to such rules and the objects thereof.

(2) In particular, and without prejudice to the generality of the provisions of subsection one of this section, the Governor may in and by a proclamation under this section, for the purpose of giving effect to such rules and the objects thereof—

- (a) authorise the Colonial Treasurer or any person or persons specified in the proclamation to enter into agreements for and on behalf of the Crown—
 - (i) for the indemnification of any person (including any bank or financial institution) against loss sustained in providing financial accommodation to persons or classes of persons referred to in the proclamation;
 - (ii) for the indemnification of any person (including any bank or financial institution) against loss sustained under any guarantee given by such person to a person who provides such financial accommodation;
 - (iii) for the payment of interest, bank charges and other expenses involved in the provisions of such financial accommodation;
- (b) exempt from stamp duty under the Stamp Duties Act, 1920-1940, any instrument or class of instruments referred to in the proclamation.

Act No. 17, 1941.

National Emergency (Stocks of Goods).

(3) (a) The Governor may, by proclamation published in the Gazette, revoke any proclamation under this section.

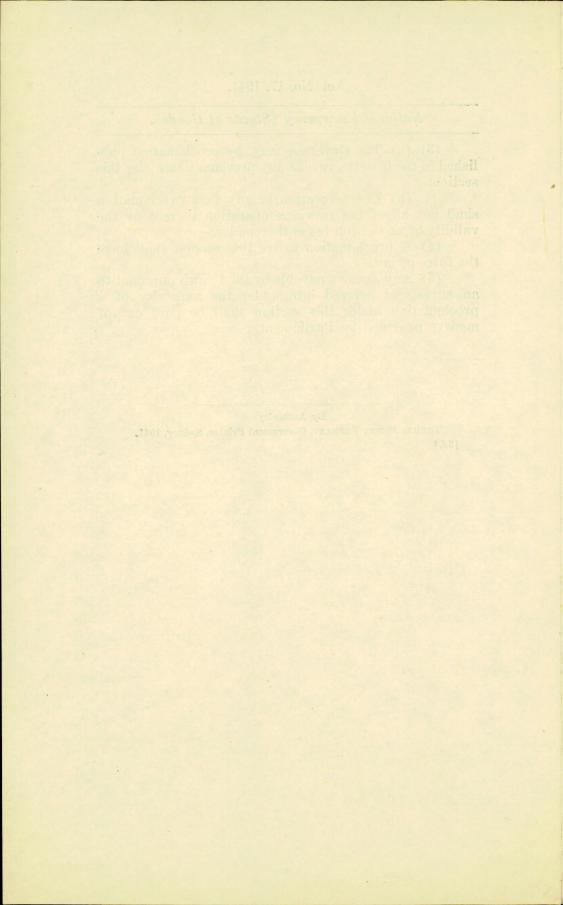
(b) The revocation of any such proclamation shall not affect the previous operation thereof or the validity of any action taken thereunder.

(4) A proclamation under this section shall have the force of law.

(5) Any moneys payable by the Crown pursuant to an agreement entered into under the authority of a proclamation under this section shall be paid out of moneys provided by Parliament.

By Authority:

THOMAS HENRY TENNANT, Government Printer, Sydney, 1941. [3d.]



I certify that this PUBLIC BILL, which originated in the LEGIS-LATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

W. R. McCOURT,

Clerk of the Legislative Assembly. Legislative Assembly Chamber, Sydney, 8 April, 1941.



ANNO QUINTO

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Act No. 17, 1941.

An Act to empower the Governor to authorise the execution by or on behalf of the Colonial Treasurer of certain agreements for purposes connected with the ensuring of the provision of emergency stocks of certain goods; to empower the Governor to exempt certain instruments from stamp duty; to amend the Stamp Duties Act, 1920-1940, in certain respects; and for purposes connected therewith. [Assented to, 9th April, 1941.]

B it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "National Emergency Short title_ (Stocks of Goods) Act, 1941."

2.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

> W. W. HEDGES, Chairman of Committees of the Leyislative Assembly.

Act No. 17, 1941.

National Emergency (Stocks of Goods).

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(2) In particular, and without prejudice to the generality of the provisions of subsection one of this section, the Governor may in and by a proclamation under this section, for the purpose of giving effect to such rules and the objects thereof—

- (a) authorise the Colonial Treasurer or any person or persons specified in the proclamation to enter into agreements for and on behalf of the Crown—
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 - (ii) for the indemnification of any person (including any bank or financial institution) against loss sustained under any guarantee given by such person to a person who provides such financial accommodation;
 - (iii) for the payment of interest, bank charges and other expenses involved in the provisions of such financial accommodation;
- (b) exempt from stamp duty under the Stamp Duties Act, 1920-1940, any instrument or class of instruments referred to in the proclamation.
 (3)

(3) (a) The Governor may, by proclamation published in the Gazette, revoke any proclamation under this section.

(b) The revocation of any such proclamation shall not affect the previous operation thereof or the validity of any action taken thereunder.

(4) A proclamation under this section shall have the force of law.

(5) Any moneys payable by the Crown pursuant to an agreement entered into under the authority of a proclamation under this section shall be paid out of moneys provided by Parliament.

In the name and on behalf of His Majesty I assent to this Act.

WAKEHURST, Governor.

Government House, Sydney, 9th April, 1941. A set the side of the base of the Mine Man that a set of the

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