

Manchester Unity Independent Order of  
Oddfellows Friendly Society (Rules  
Validation) Bill, 1938.

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**EXPLANATORY NOTE.**

THE Manchester Unity Independent Order of Oddfellows Friendly Society in New South Wales purported to make certain alterations in its rules in order to extend its power of investing its funds on loan to the Manchester Unity Oddfellows Co-operative Building Society (No. 1) Limited and other building societies.

Doubts have arisen as to whether or not the alteration of the rules was carried out in accordance with the provisions of those rules prescribing the manner of altering the same, and the object of this Bill is to validate the alterations.

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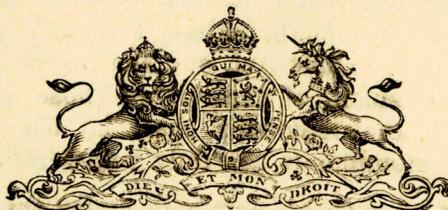
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*This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.*

W. R. McCOURT,  
*Clerk of the Legislative Assembly.*  
*Legislative Assembly Chamber,*  
*Sydney, 27 July, 1938.*

## New South Wales.



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Act No. , 1938.

An Act to validate certain amendments of the rules of the Manchester Unity Independent Order of Oddfellows Friendly Society in New South Wales; and for purposes connected therewith.

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

- 5     **1.** This Act may be cited as the “Manchester Unity Short title. Independent Order of Oddfellows Friendly Society (Rules Validation) Act, 1938,” and shall be read and construed with the Friendly Societies Act, 1912-1935.
- 10    **2.** (1) The Manchester Unity Independent Order of Validation. Oddfellows Friendly Society in New South Wales is in this section referred to as “the society.”

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(2) The amendments set out in the Schedule to this Act of the rules of the society as in force immediately before the fourth day of June one thousand nine hundred and thirty-eight shall be deemed for all purposes to have  
5 been lawfully made on the said fourth day of June, and to have been so made under and in accordance with the provisions of the rules of the society relating to the manner of making altering and rescinding rules.

(3) As soon as practicable after the commencement  
10 of this Act, the Registrar shall register the amendments set out in the Schedule to this Act, and shall issue to the society an acknowledgment of registry of those amendments, and that acknowledgment shall be conclusive evidence that the amendments are duly registered.

15 The registration of such amendments under this subsection shall be deemed to be a registration of amendments of the rules of the society for all purposes of the Friendly Societies Act, 1912-1935.

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SCHEDULE.

20 MANCHESTER UNITY INDEPENDENT ORDER OF ODDFELLOWS FRIENDLY SOCIETY IN NEW SOUTH WALES.

*Amendment of Rule adopted at a Special Conference of the Society held on Saturday, 4th June, 1938.*

25 Rule 95: Omit paragraph (g)—(On loan to a Building Society registered under the Co-operation Act, 1923-36, secured by a charge over the assets of such Building Society).

Add the following new rule after Rule 95:—

30 95A. Notwithstanding anything in these rules contained the trustees of the Order, with the consent of the Board of Directors of the Society (and without the consent of any other body) may invest

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*Manchester Unity Independent Order of Oddfellows Friendly  
Society (Rules Validation).*

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invest the funds of the Society from time to time in the following way, in addition to the methods of investment hereinbefore mentioned, that is to say:

5 In advances to the Manchester Unity Oddfellows Co-operative Building Society (No. 1) Limited, or to any other Building Society registered under the provisions of the Co-operation Act, 1923-36, or any amendment thereof, of such amounts on such terms and conditions and at such rates of interest as the trustees, with the consent of the Board of Directors, may from time to 10 time deem fit; such advances to be secured by a charge over the assets of such Society or Societies or by such other means or security as the trustees may from time to time require.

