

New South Wales.



ANNO VICESIMO SEXTO.

GEORGI V REGIS.

Act No. 54, 1935.

An Act to make provision for the remission of part of the capital indebtedness of the Metropolitan Water, Sewerage and Drainage Board to the State; to amend the Metropolitan Water, Sewerage and Drainage Act, 1924, and certain other Acts in certain respects: and for purposes connected therewith. [Assented to, 16th December, 1935.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Metropolitan Short title. Water, Sewerage and Drainage (Capital Indebtedness) Act, 1935."

(2) This Act shall be read and construed with the Construc- Metropolitan Water, Sewerage and Drainage Act, 1924-tion. 1935.

Metropolitan Water, Sewerage and Drainage (Capital Indebtedness).

Amendment of
Act No. 16,
1935, s. 1
(Correction).

(3) The Metropolitan Water, Sewerage and Drainage Amendment (Elections) Act, 1935, is amended—

(a) by omitting from subsection two of section one the figures “1932-1935” and by inserting in lieu thereof the figures “1924-1935”;

(b) by omitting subsection three of the same section.

Citation.

(4) The Metropolitan Water, Sewerage and Drainage Act, 1924-1935, as amended by subsequent Acts, including this Act, may be cited as the “Metropolitan Water, Sewerage and Drainage Acts, 1924-1935.”

Amendment of
Act No. 50,
1924.

2. The Metropolitan Water, Sewerage and Drainage Act, 1924-1935, is amended—

Sec. 69.
(Consequen-
tial).

(a) by omitting from section sixty-nine the words “the next succeeding section” and by inserting in lieu thereof the words “section seventy of this Act”;

New sec.
69A.

(b) by inserting next after section sixty-nine the following new section:—

Remission
of part of
capital in-
debtedness.

69A. (1) Where, in the financial year commencing on the first day of July, one thousand nine hundred and thirty-six, and in each of the four next succeeding financial years, the board expends out of loan moneys the sum of three million pounds, the capital indebtedness of the board to the State as at the commencement of each of the said financial years shall be reduced by the remission of the respective amounts set out hereunder, that is to say—

Financial Year commencing on—	Amount of Remission.
The first day of July, one thousand nine hundred and thirty-six	£5,750,000
The first day of July, one thousand nine hundred and thirty-seven	£1,750,000
The first day of July, one thousand nine hundred and thirty-eight	£1,500,000
The first day of July, one thousand nine hundred and thirty-nine	£1,250,000
The first day of July, one thousand nine hundred and forty	£1,200,000

Metropolitan Water, Sewerage and Drainage (Capital Indebtedness).

(2) As soon as practicable after the close of each of the financial years referred to in subsection one of this section the Auditor-General shall furnish a report to the Minister showing the sum actually expended by the board out of loan moneys in the financial year to which the report relates and in any earlier financial year in respect of the expenditure during which the Auditor-General has furnished a report pursuant to this subsection.

Where in any of such financial years the sum actually expended by the board is either greater or less than the sum of three million pounds, the Auditor-General shall also furnish a recommendation as to any adjustment of the amount of remission specified in subsection one of this section as the amount allowable in respect of that year which, in his opinion, should be made, having regard to the sums actually expended by the board out of loan moneys in the financial year to which such report relates and in any such earlier financial year.

In making any such recommendation the Auditor-General shall give consideration to and shall, as far as possible, adopt the principles of the report of the Advisory Committee appointed to review the board's financial position in relation to the adoption of an augmented loan programme, a copy of which report was laid upon the table of the Legislative Assembly on the third day of December, one thousand nine hundred and thirty-five.

(3) The Minister shall, as soon as practicable after he has received the report and the recommendation (if any) of the Auditor-General, notify in the Gazette the amount of remission allowed in respect of the financial year to which such report and such recommendation (if any) relate, and the capital indebtedness of the board to the State shall thereupon be deemed to have
been

Metropolitan Water, Sewerage and Drainage (Capital Indebtedness).

been reduced by the amount of such remission as from the commencement of that financial year.

(4) The total amount of all remissions allowed under this section shall not exceed the sum of eleven million four hundred and fifty thousand pounds.

(5) In this section "financial year" means the period from the first day of July in one year to the thirtieth day of June in the next following year.

Renewals of
works.

3. (1) The board may, from time to time, in the financial year commencing on the first day of July, one thousand nine hundred and thirty-six, and in each of the four next succeeding financial years, expend moneys borrowed under and in accordance with the Metropolitan Water, Sewerage and Drainage Acts, 1924-1935, upon renewals of works:

Provided that the sum so expended by the board in any one of such financial years shall not exceed one hundred and fifty thousand pounds.

(2) This section shall not be construed so as to extend or abridge any provision contained in the Metropolitan Water, Sewerage and Drainage Acts, 1924-1935, relating to the purposes for which moneys may be borrowed by the board.

By Authority:

ALFRED JAMES KENT, I.S.O., Government Printer, Sydney.—1936.

[3d.]

I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

W. R. McCOURT,
Clerk of the Legislative Assembly.
Legislative Assembly Chamber,
Sydney, 11 December, 1935.

New South Wales.



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GEORGII V REGIS.

Act No. 54, 1935.

An Act to make provision for the remission of part of the capital indebtedness of the Metropolitan Water, Sewerage and Drainage Board to the State; to amend the Metropolitan Water, Sewerage and Drainage Act, 1924, and certain other Acts in certain respects: and for purposes connected therewith. [Assented to, 16th December, 1935.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Metropolitan Short title. Water, Sewerage and Drainage (Capital Indebtedness) Act, 1935."

(2) This Act shall be read and construed with the Construc- Metropolitan Water, Sewerage and Drainage Act, 1924-tion. 1935.

(3)

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

W. W. HEDGES,
Chairman of Committees of the Legislative Assembly.

Metropolitan Water, Sewerage and Drainage (Capital Indebtedness).

Amendment of
Act No. 16,
1935, s. 1
(Correction).

(3) The Metropolitan Water, Sewerage and Drainage Amendment (Elections) Act, 1935, is amended—

(a) by omitting from subsection two of section one the figures "1932-1935" and by inserting in lieu thereof the figures "1924-1935";

(b) by omitting subsection three of the same section.

Citation.

(4) The Metropolitan Water, Sewerage and Drainage Act, 1924-1935, as amended by subsequent Acts, including this Act, may be cited as the "Metropolitan Water, Sewerage and Drainage Acts, 1924-1935."

Amendment of
Act No. 50,
1924.

2. The Metropolitan Water, Sewerage and Drainage Act, 1924-1935, is amended—

Sec. 69.
(Consequential).

(a) by omitting from section sixty-nine the words "the next succeeding section" and by inserting in lieu thereof the words "section seventy of this Act";

New sec.
69A.

(b) by inserting next after section sixty-nine the following new section:—

Remission
of part of
capital in-
debtedness.

69A. (1) Where, in the financial year commencing on the first day of July, one thousand nine hundred and thirty-six, and in each of the four next succeeding financial years, the board expends out of loan moneys the sum of three million pounds, the capital indebtedness of the board to the State as at the commencement of each of the said financial years shall be reduced by the remission of the respective amounts set out hereunder, that is to say—

Financial Year commencing on—	Amount of Remission.
The first day of July, one thousand nine hundred and thirty-six	£5,750,000
The first day of July, one thousand nine hundred and thirty-seven	£1,750,000
The first day of July, one thousand nine hundred and thirty-eight	£1,500,000
The first day of July, one thousand nine hundred and thirty-nine	£1,250,000
The first day of July, one thousand nine hundred and forty	£1,200,000

Metropolitan Water, Sewerage and Drainage (Capital Indebtedness).

(2) As soon as practicable after the close of each of the financial years referred to in subsection one of this section the Auditor-General shall furnish a report to the Minister showing the sum actually expended by the board out of loan moneys in the financial year to which the report relates and in any earlier financial year in respect of the expenditure during which the Auditor-General has furnished a report pursuant to this subsection.

Where in any of such financial years the sum actually expended by the board is either greater or less than the sum of three million pounds, the Auditor-General shall also furnish a recommendation as to any adjustment of the amount of remission specified in subsection one of this section as the amount allowable in respect of that year which, in his opinion, should be made, having regard to the sums actually expended by the board out of loan moneys in the financial year to which such report relates and in any such earlier financial year.

In making any such recommendation the Auditor-General shall give consideration to and shall, as far as possible, adopt the principles of the report of the Advisory Committee appointed to review the board's financial position in relation to the adoption of an augmented loan programme, a copy of which report was laid upon the table of the Legislative Assembly on the third day of December, one thousand nine hundred and thirty-five.

(3) The Minister shall, as soon as practicable after he has received the report and the recommendation (if any) of the Auditor-General, notify in the Gazette the amount of remission allowed in respect of the financial year to which such report and such recommendation (if any) relate, and the capital indebtedness of the board to the State shall thereupon be deemed to have
been

Metropolitan Water, Sewerage and Drainage (Capital Indebtedness).

been reduced by the amount of such remission as from the commencement of that financial year.

(4) The total amount of all remissions allowed under this section shall not exceed the sum of eleven million four hundred and fifty thousand pounds.

(5) In this section "financial year" means the period from the first day of July in one year to the thirtieth day of June in the next following year.

Renewals of works.

3. (1) The board may, from time to time, in the financial year commencing on the first day of July, one thousand nine hundred and thirty-six, and in each of the four next succeeding financial years, expend moneys borrowed under and in accordance with the Metropolitan Water, Sewerage and Drainage Acts, 1924-1935, upon renewals of works:

Provided that the sum so expended by the board in any one of such financial years shall not exceed one hundred and fifty thousand pounds.

(2) This section shall not be construed so as to extend or abridge any provision contained in the Metropolitan Water, Sewerage and Drainage Acts, 1924-1935, relating to the purposes for which moneys may be borrowed by the board.

In the name and on behalf of His Majesty I assent to this Act.

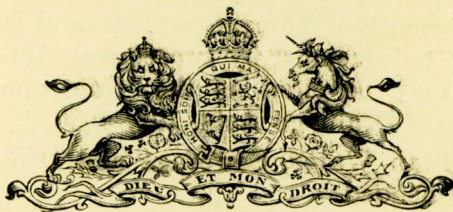
A. HORE-RUTHVEN,
Governor.

Government House,
Sydney, 16th December, 1935.

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

W. R. McCOURT,
Clerk of the Legislative Assembly.
Legislative Assembly Chamber,
Sydney, 10 December, 1935.

New South Wales.



ANNO VICESIMO SEXTO

GEORGII V REGIS.

Act No. , 1935.

An Act to make provision for the remission of part of the capital indebtedness of the Metropolitan Water, Sewerage and Drainage Board to the State; to amend the Metropolitan Water, Sewerage and Drainage Act, 1924, and certain other Acts in certain respects; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of
5 the same, as follows:—

1. (1) This Act may be cited as the "Metropolitan Short title.
Water, Sewerage and Drainage (Capital Indebtedness)
Act, 1935."

(2) This Act shall be read and construed with the Construc-
10 Metropolitan Water, Sewerage and Drainage Act, 1924- tion.
1935.

Metropolitan Water, Sewerage and Drainage (Capital Indebtedness).

(3) The Metropolitan Water, Sewerage and Drainage Amendment (Elections) Act, 1935, is amended— Amendment of Act No. 16, 1935, s. 1 (Correction).

5 (a) by omitting from subsection two of section one the figures "1932-1935" and by inserting in lieu thereof the figures "1924-1935";

(b) by omitting subsection three of the same section.

10 (4) The Metropolitan Water, Sewerage and Drainage Act, 1924-1935, as amended by subsequent Acts, including this Act, may be cited as the "Metropolitan Water, Sewerage and Drainage Acts, 1924-1935." Citation.

2. The Metropolitan Water, Sewerage and Drainage Act, 1924-1935, is amended— Amendment of Act No. 50, 1924.

15 (a) by omitting from section sixty-nine the words "the next succeeding section" and by inserting in lieu thereof the words "section seventy of this Act"; Sec. 69. (Consequential).

(b) by inserting next after section sixty-nine the following new section:— New sec. 69A.

20 69A. (1) Where, in the financial year commencing on the first day of July, one thousand nine hundred and thirty-six, and in each of the four next succeeding financial years, the board expends out of loan moneys the sum of three million pounds, the capital indebtedness of the board to the State as at the commencement of each of the said financial years shall be reduced by the remission of the respective amounts set out hereunder, that is to say— Remission of part of capital indebtedness.

30	Financial Year commencing on—	Amount of Remission.
	The first day of July, one thousand nine hundred and thirty-six	£5,750,000
	The first day of July, one thousand nine hundred and thirty-seven	£1,750,000
35	The first day of July, one thousand nine hundred and thirty-eight	£1,500,000
	The first day of July, one thousand nine hundred and thirty-nine	£1,250,000
40	The first day of July, one thousand nine hundred and forty	£1,200,000

Metropolitan Water, Sewerage and Drainage (Capital Indebtedness).

5 (2) As soon as practicable after the close
of each of the financial years referred to in sub-
section one of this section the Auditor-General
shall furnish a report to the Minister showing
the sum actually expended by the board out of
loan moneys in the financial year to which the
report relates and in any earlier financial year
in respect of the expenditure during which the
Auditor-General has furnished a report pur-
10 suant to this subsection.

15 Where in any of such financial years the sum
actually expended by the board is either greater
or less than the sum of three million pounds, the
Auditor-General shall also furnish a recommen-
dation as to any adjustment of the amount of
remission specified in subsection one of this
section as the amount allowable in respect of
that year which, in his opinion, should be made,
having regard to the sums actually expended by
20 the board out of loan moneys in the financial
year to which such report relates and in any
such earlier financial year.

25 In making any such recommendation the
Auditor-General shall give consideration to and
shall, as far as possible, adopt the principles of
the report of the Advisory Committee appointed
to review the board's financial position in rela-
tion to the adoption of an augmented loan pro-
gramme, a copy of which report was laid upon
the table of the Legislative Assembly on the
30 third day of December, one thousand nine hun-
dred and thirty-five.

35 (3) The Minister shall, as soon as prac-
ticable after he has received the report and the
recommendation (if any) of the Auditor-General,
notify in the Gazette the amount of remission
allowed in respect of the financial year to which
such report and such recommendation (if any)
relate, and the capital indebtedness of the board
40 to the State shall thereupon be deemed to have
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been reduced by the amount of such remission as from the commencement of that financial year.

5 (4) The total amount of all remissions allowed under this section shall not exceed the sum of eleven million four hundred and fifty thousand pounds.

10 (5) In this section "financial year" means the period from the first day of July in one year to the thirtieth day of June in the next following year.

15 **3.** (1) The board may, from time to time, in the financial year commencing on the first day of July, one thousand nine hundred and thirty-six, and in each of the four next succeeding financial years, expend moneys borrowed under and in accordance with the Metropolitan Water, Sewerage and Drainage Acts, 1924-1935, upon renewals of works:

20 Provided that the sum so expended by the board in any one of such financial years shall not exceed one hundred and fifty thousand pounds.

25 (2) This section shall not be construed so as to extend or abridge any provision contained in the Metropolitan Water, Sewerage and Drainage Acts, 1924-1935, relating to the purposes for which moneys may be borrowed by the board.