New South Wales.



ANNO VICESIMO SEXTO

GEORGII V REGIS.

Act No. 56, 1935.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes. [Assented to, 16th December, 1935.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act, 1935." Short title.

91065 2.

Definitions.

2. In this Act the expression "Agreement" means the agreement set out in the Schedule to the Financial Agreement Ratification Act, 1928; "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

Governor may raise money by issue of Debentures or Stock.

MINISTER FOR PURITO HEATTH

3. The Governor may, in accordance with and in the manner provided in the Agreement raise such sums of money, not exceeding in the whole the amount of twelve millions and six thousand eight hundred pounds, as are respectively set against the following Public Works and Services, that is to say:—

Carried forward	£7,220,000	0	0
Additions to Tramway Rolling Stock—further sum	150,000	0	0
Duplication of Tramway Lines—further sum	10,000	0	0
Additions to Tramway Lines—further sum	50,000	0	0
Tramway Services—			
DEPARTMENT OF ROAD TRANSPORT AND TRAMWAYS—			
Land Resumptions and Costs	80,000	0	0
City and Suburban Railways and Railways generally—			
Railway Construction—			
Electrification of Railway Lines	100,000	0	0
Refreshment Rooms	2,250,000	0	0
other purposes; and towards Equipment of			
Railway Lines, Stations, and Buildings, and for			
including Equipment of New Lines; Additions to			
Rolling Stock, to meet additional Traffic Requirements,			
Railways			
DEPARTMENT OF RAILWAYS—	00,000	U	U
Improvement of the Port	80,000	0	0
Towards Construction of Works generally, and for the			
Purchase of New Machinery and Plant Sydney Harbour Trust—	10,000	0	0
	10,000	0	^
Irrigation Agency	50,000	0	0
Advances to Settlers Agency	100,000	0	0
Building Relief Agency	100,000	0	0
Rural Industries Agency	100,000	0	0
Home Building Scheme Agency	190,000	0	0
Department—			
Rural Bank of New South Wales, Government Agency	2,,00,000		
ment Relief Fund.)	3,750,000	0	0
carried to Special Deposits Account—Unemploy-			
To provide for Relief of Unemployment—(Amount to be			
Treasurer—	2200,000	. 0	U
Additiona fumblem and	£200,000	0	0
Subsidised Hospitals—New Buildings, Improvements and			

200111			_
Brought forward	£7,220,000	0	0
W Doing Department			
MAIN ROADS DEPARTMENT— County of Cumberland Main Roads Fund—Widening and			
Construction of Metropolitan Main Roads	100,000	B	0
Country Main Roads Fund—Construction and Reconstruc-	150,000	0	
tion of Country Main Roads Developmental Roads Fund—Construction of Develop-	150,000	0	U
mental Roads	100,000	0	0
Department of Public Works—			
Harbours and Rivers—			
Newcastle Harbour Improvements, including Wharf-			
age, Shipping, Dredging, and other Plant—further	29,000	0	0
sum			
Port Kembla Harbour Improvements—further sum Coff's Harbour Improvements, Jetty Extension, etc.—	21,000	0	0
further sum	29,100	0	0
Macleay River Improvements—further sum	12,500		0
Water Supplies—			
Country Towns Water Supplies—further sum	308,000	0	0
Sewerage Construction—			
Country Towns Sewerage and Stormwater Channels—			
further sum	338,500	0	0
Public Buildings—			
Mental Hospitals—New Buildings, Improvements, and	18,700	0.	0
Additions—further sum Public Buildings Generally—Construction Additions,	10,100	· ·	0
Improvements, and Acquisition of Sites—further			
sum	27,700	0	0
Electrical—			
Hydro Electric Schemes—further sum	132,500	0	0
Miscellaneous—			
River Murray Commission—Part Cost of Works to			
be carried out under the Act and Hydro Electric	95,300	0	0
Development—further sum Dyke End Dredge Repair Shop, Newcastle—Establish-	50,500		
ment	25,400	0	0
Special Expenditure—			
Roads and Bridges—further sum	37,000		
Harbours and Rivers—further sum	18,000	0	0
Stormwater Drainage Works—further sum	921,000 110,000	0	0
Buildings Generally—further sum Miscellaneous Minor Works—further sum	6,000	0	0
Misconductus Minor Works Intended Sam III			
Carried forward	£9,699,700	0	0

Loan.			
Brought forward	£9,699,700	0	0
DEPARTMENT OF PUBLIC WORKS—continued. Hunter District Water Supply and Sewerage Board— Sewerage—			
Extension and Reticulation—Improvements and other Works—further sum	10,800	0	0
DEPARTMENT OF PUBLIC INSTRUCTION— Miscellaneous—			
School Buildings, Teachers' Residences, and other Buildings, Additions to Existing Buildings, School and Residence Sites, Purchase and Erection of Plant and Equipment—further sum	200.000	0	0
Child Welfare Department— Riverina Welfare Farm, Yanco—Bridge over Main			
Canal	2,800	0	0
DEPARTMENT OF LOCAL GOVERNMENT—			
To provide for Roads of Access and Bridges and Development of Tourist Traffic in Shires and Municipalities	200,000	0	0
To provide for the Construction of Drainage Works and Stormwater Channels in Shires and Municipalities To provide for the Construction of Public Baths in Shires and	200,000	0	0
Municipalities	75,000	0	0
Works in Shires and Municipalities To provide for Improvement and Embellishment of Public	400,000	0	0
Reserves and Places of Public Recreation or Resort in Shires and Municipalities To provide for Establishment and Extension of Electricity Works, Trading Undertaken and Extension of Electricity	50,000	0 .	0
Works, Trading Undertakings, particularly in Rural Districts, in Shires and Municipalities To provide for Purchase of Tools and Materials Required in	150,000	0	0
connection with any Work for the Relief of Unemploy- ment carried out by Shires and Municipalities	200,000	0	0
DEPARTMENT OF AGRICULTURE—MISCELLANEOUS—			
For Promotion of Agriculture—Agricultural Colleges, Experiment Farms, etc., including Purchase of Land, Buildings, etc.—further sum	3,000	0	0
Grain Terminal Elevator—Newcastle—Construction of and for purposes incidental thereto—further sum	23,100	0	0
Public Watering Places in the Western Division of the State Carried forward	£11,254,400	0	0
	77. F. F. F. F. C.		0

Brought forward £11,5	254,400	0	0
WATER CONSERVATION AND IRRIGATION COMMISSION—			
To provide for the Construction of Burrinjuck Dam			
Developmental Works, including Factories, Plant, and			
Subsidiary Works; payment of tenant rights; Deferred			
Rents and Water Rates, Murrumbidgee Irrigation			
Areas, and Advances to Individual Settlers, or Organisa-			
tions of Settlers (to be subsequently re-paid), on			
Irrigation Areas generally—further sum	80,000	0	0
Shallow boring—To provide Water Supplies for Settlers—			
	50,000	0	0
Coomealla Irrigation Area—Additional Works—further sum	20,000	0	0
Wentworth Irrigation Area—Extension, including addi-			
tional Pumping Plant—further sum	1,400	0	0
Water Conservation Works generally—further sum	1,000	0	0
	000,000	0	0

Total Loan Estimates £12,006,800

4. (1) The Loans so authorised as aforesaid may be Stock may negotiated wholly or in part in the form of Debentures be sold in London or or Stock in New South Wales or in London at such times Sydney. and for such amounts and for such periods as may be arranged in pursuance of the Agreement and subject thereto as may be directed by the Governor, and shall be secured upon the Consolidated Revenue Fund.

- (2) Notwithstanding the provisions of any other Interest. Act, the Loans so authorised may be raised at a rate of interest exceeding four pounds per centum per annum.
- 5. In respect of any Stock issued in London under Regulations the provisions of this Act, the Governor may make in respect of regulations, not being inconsistent with the provisions in London. of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

6. Pending the issue of Debentures or Stock under Issue of the authority of this Act, the Governor may, by the issue Treasury Bills and of Treasury Bills secured upon the Consolidated Revenue currency. Fund, raise such sums of money not exceeding in the

whole

whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

Charging of principal moneys and interest.

7. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Application of provisions of Treasury Bills Act, 1902, and Treasury Bills and Debentures (Signatures) Act, 1920. 8. The provisions of the Treasury Bills Act, 1902, and the Treasury Bills and Debentures (Signatures) Act, 1920, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

Sums borrowed, how to be accounted for and appropriated. 9. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Power to trustees and others to invest in Debentures or Stock. 10. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Raising of loans elsewhere than in London.

11. (1) Notwithstanding the foregoing provisions of this Act or the provisions of any other Act but subject to the said Agreement the loans authorised by this Act

may

may be negotiated or raised wholly or in part in the form of Debentures or Stock in such country or cities as the Governor may direct, and may be negotiated and raised in any currency.

- (2) The Governor in connection with the Sinking negotiation or raising of the loans so authorised may by regulations direct that a special Sinking Fund should be established and that the payments to such fund shall be invested and applied towards the liquidation of such loans in the manner prescribed by the regulation.
- (3) Any payment to such Sinking Fund shall be chargeable on and payable out of the Consolidated Revenue Fund.
- (4) The Governor may make regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, as amended by subsequent Acts, to give effect to this section.
- 12. Nothing in this Act shall be construed in Financial derogation of any provision of the said Agreement.

By Authority:

ALFRED JAMES KENT, I.S.O., Government Printer, Sydney—1936. [3d.]

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Being bound on the one of the one of the control of the contro

I certify that this Public Bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

W. R. McCOURT, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 11 December, 1935.

New South Wales.



ANNO VICESIMO SEXTO

GEORGII V REGIS.

Act No. 56, 1935.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes. [Assented to, 16th December, 1935.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act, 1935." Short title.

2

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

W. W. HEDGES, Chairman of Committees of the Legislative Assembly.

Definitions.

2. In this Act the expression "Agreement" means the agreement set out in the Schedule to the Financial Agreement Ratification Act, 1928; "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

Governor may raise money by issue of Debentures or Stock. 3. The Governor may, in accordance with and in the manner provided in the Agreement raise such sums of money, not exceeding in the whole the amount of twelve millions and six thousand eight hundred pounds, as are respectively set against the following Public Works and Services, that is to say:—

Carried forward	67 000 000	0	-0
Additions to Tramway Rolling Stock—further sum	150,000	o	0
Additions to Tramway Lines—further sum Duplication of Tramway Lines—further sum	10,000		0
Tramway Services—	50,000	0	0
DEPARTMENT OF ROAD TRANSPORT AND TRAMWAYS-			
Land Resumptions and Costs	80,000	O	0
City and Suburban Railways and Railways generally-	00,000	0	0
Railway Construction—			
Electrification of Railway Lines	100,000	0	0
Refreshment Rooms			0
other purposes; and towards Equipment of	1		
Railway Lines, Stations, and Buildings, and for			
including Equipment of New Lines; Additions to			
Railways— Rolling Stock, to meet additional Traffic Requirements,			
DEPARTMENT OF RAILWAYS—			
Improvement of the Port	00,000	U	0
Towards Construction of Works generally, and for the	80,000	0	0
Sydney Harbour Trust—			
Purchase of New Machinery and Plant	10,000	0	0
Government Printer—	10.000	^	^
Irrigation Agency	50,000	0	0
Advances to Settlers Agency	100,000	0	0
Building Relief Agency	100,000	0	0
Rural Industries Agency	100,000	0	0
Home Building Scheme Agency	190,000	0	0
Department—			
ment Relief Fund.) Rural Bank of New South Wales, Government Agency	3,750,000	U	U
carried to Special Deposits Account-Unemploy-	2 750 000	0	0
To provide for Relief of Unemployment—(Amount to be			
Treasurer—			
Additions—further sum	£200,000	0	0
Subsidised Hospitals—New Buildings, Improvements and			
MINISTER FOR PUBLIC HEALTH—			

Loan.			
Brought forward	£7,220,000	0	
AIN ROADS DEPARTMENT—			
County of Cumberland Main Roads Fund—Widening and Construction of Metropolitan Main Roads	100,000	0	
Country Main Roads Fund—Construction and Reconstruc- tion of Country Main Roads	150,000	0	
Developmental Roads Fund—Construction of Developmental Roads	100,000	0	
mental ivoats	100,000		
EPARTMENT OF PUBLIC WORKS—			
Harbours and Rivers— Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further			
sum	29,000	0	
Port Kembla Harbour Improvements—further sum	21,000	0	
Coff's Harbour Improvements, Jetty Extension, etc.— further sum	29,100	0	
Macleay River Improvements—further sum	12,500		
Water Supplies— Country Towns Water Supplies—further sum	308,000	0	
Sewerage Construction— Country Towns Sewerage and Stormwater Channels—			
further sum	338,500	0	
Public Buildings—			
Mental Hospitals—New Buildings, Improvements, and Additions—further sum	18,700	0	
Public Buildings Generally-Construction Additions,			
Improvements, and Acquisition of Sites—further sum	27,700	0	
Electrical—	#111 TO		
Hydro Electric Schemes—further sum	132,500	0	
Miscellaneous— River Murray Commission—Part Cost of Works to			
be carried out under the Act and Hydro Electric			
Development—further sum Dyke End Dredge Repair Shop, Newcastle—Establish-	95,300	0	
ment	25,400	0	
Special Expenditure—		1	
Roads and Bridges—further sum	37,000	0	
Harbours and Rivers—further sum Stormwater Drainage Works—further sum	18,000 921,000	0	
D.:11: C	110,000	0	
Miscellaneous Minor Works—further sum	6,000	0	
		-	•
Carried forward	£9,699,700	0	

4 Act No. 56, 1935.			
Loan.			
Brought forward	£9,699,700	0	0
DEPARTMENT OF PUBLIC WORKS—continued. Hunter District Water Supply and Sewerage Board— Sewerage—			
Extension and Reticulation—Improvements and other Works—further sum	10,800	0	0
DEPARTMENT OF PUBLIC INSTRUCTION— Miscellaneous—			
School Buildings, Teachers' Residences, and other Buildings, Additions to Existing Buildings, School and Residence Sites, Purchase and Erection of	220,000		0
Plant and Equipment—further sum	230,000	0	U
Child Welfare Department— Riverina Welfare Farm, Yanco—Bridge over Main Canal	2,800	0	0
DEPARTMENT OF LOCAL GOVERNMENT— To provide for Roads of Access and Bridges and Develop-			
ment of Tourist Traffic in Shires and Municipalities To provide for the Construction of Drainage Works and	200,000	0	0
Stormwater Channels in Shires and Municipalities To provide for the Construction of Public Baths in Shires and	200,000	0	0
Municipalities	75,000	0	0
Works in Shires and Municipalities To provide for Improvement and Embellishment of Public Reserves and Places of Public Recreation or Resort in	400,000	0	0
Shires and Municipalities To provide for Establishment and Extension of Electricity Works, Trading Undertakings, particularly in Rural	50,000	0	0
Districts, in Shires and Municipalities To provide for Purchase of Tools and Materials Required in connection with any Work for the Relief of Unemploy-	150,000	0	0
ment carried out by Shires and Municipalities	200,000	0	0
DEPARTMENT OF AGRICULTURE—MISCELLANEOUS— For Promotion of Agriculture—Agricultural Colleges,			
Experiment Farms, etc., including Purchase of Land, Buildings, etc.—further sum Grain Terminal Elevator—Newcastle—Construction of and	3,000	0	0
for purposes incidental thereto—further sum Public Watering Places in the Western Division of the State	23,100 10,000	0	0

Carried forward £11,254,400 0 0

Brought forward £11,254,400	0	0
street and their still some restrictions. As a still before a		
WATER CONSERVATION AND IRRIGATION COMMISSION—		
To provide for the Construction of Burrinjuck Dam		
Developmental Works, including Factories, Plant, and		
Subsidiary Works; payment of tenant rights; Deferred		
Rents and Water Rates, Murrumbidgee Irrigation		
Areas, and Advances to Individual Settlers, or Organisa-		
tions of Settlers (to be subsequently re-paid), on		
Irrigation Areas generally—further sum 80,000	0	0
Shallow boring—To provide Water Supplies for Settlers—		
further sum 50,000	0	0
Coomealla Irrigation Area—Additional Works—further sum 20,000	0	0
Wentworth Irrigation Area—Extension, including addi-		
tional Pumping Plant—further sum 1,400	0	0
Water Conservation Works generally—further sum 1,000	0 0	0
Works under the Water Act No. 44, 1912—further sum 600,000	0 6	0
- 1		^

Total Loan Estimates

£12,006,800

4. (1) The Loans so authorised as aforesaid may be Stock may negotiated wholly or in part in the form of Debentures be sold in London or or Stock in New South Wales or in London at such times Sydney. and for such amounts and for such periods as may be arranged in pursuance of the Agreement and subject thereto as may be directed by the Governor, and shall be secured upon the Consolidated Revenue Fund.

- (2) Notwithstanding the provisions of any other Interest. Act, the Loans so authorised may be raised at a rate of interest exceeding four pounds per centum per annum.
- 5. In respect of any Stock issued in London under Regulations the provisions of this Act, the Governor may make in respect of Stock sold regulations, not being inconsistent with the provisions in London. of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

6. Pending the issue of Debentures or Stock under Issue of the authority of this Act, the Governor may, by the issue Bills and of Treasury Bills secured upon the Consolidated Revenue currency. Fund, raise such sums of money not exceeding in the

whole

whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

Charging of principal moneys and interest.

7. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Application of provisions of Treasury Bills Act, 1902, and Treasury Bills and Debentures (Signatures) Act, 1920. S. The provisions of the Treasury Bills Act, 1902, and the Treasury Bills and Debentures (Signatures) Act, 1920, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

Sums
borrowed,
how to be
accounted
for and
appropriated.

9. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Power to trustees and others to invest in Debentures or Stock. 10. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Raising of loans elsewhere than in London. 11. (1) Notwithstanding the foregoing provisions of this Act or the provisions of any other Act but subject to the said Agreement the loans authorised by this Act

may be negotiated or raised wholly or in part in the form of Debentures or Stock in such country or cities as the Governor may direct, and may be negotiated and raised in any currency.

- (2) The Governor in connection with the Sinking negotiation or raising of the loans so authorised may by regulations direct that a special Sinking Fund should be established and that the payments to such fund shall be invested and applied towards the liquidation of such loans in the manner prescribed by the regulation.
- (3) Any payment to such Sinking Fund shall be chargeable on and payable out of the Consolidated Revenue Fund.
- (4) The Governor may make regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, as amended by subsequent Acts, to give effect to this section.
- 12. Nothing in this Act shall be construed in Financial derogation of any provision of the said Agreement.

In the name and on behalf of His Majesty, I assent to this Act.

A. HORE-RUTHVEN, Governor.

Government House, Sydney, 16th December, 1935. transmit in the form of their side of the side of the

This Public Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the Legislative Council for its concurrence.

W. R. McCOURT, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 10 December, 1935.

New South Wales.



ANNO VICESIMO SEXTO

GEORGII V REGIS.

Act No. , 1935.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act, 1935." Short title.

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2.

2. In this Act the expression "Agreement" means Definitions. the agreement set out in the Schedule to the Financial Agreement Ratification Act, 1928; "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock. 3. The Governor may, in accordance with and in the Governor manner provided in the Agreement raise such sums of may raise money by money, not exceeding in the whole the amount of twelve issue of millions and six thousand eight hundred pounds, as are or Stock. respectively set against the following Public Works and

Services, that is to say:—			
MINISTER FOR PUBLIC HEALTH—			
Subsidised Hospitals—New Buildings, Improvements and			
Additions—further sum	£200,000	0	0
Treasurer—			
To provide for Relief of Unemployment—(Amount to be			
carried to Special Deposits Account—Unemploy-			
ment Relief Fund.)	3,750,000	0	0
Rural Bank of New South Wales, Government Agency			
Department—	100 000		0
Home Building Scheme Agency	190,000	0	
Rural Industries Agency	100,000		
Building Relief Agency	100,000		
Advances to Settlers Agency	100,000		-
Irrigation Agency	50,000	0	0
Government Printer—	10,000	- 0	0
Purchase of New Machinery and Plant	10,000	0	0
Sydney Harbour Trust—			
Towards Construction of Works generally, and for the	80,000	0	0
Improvement of the Port	80,000	U	U
DEPARTMENT OF RAILWAYS—			
Railways—			
Rolling Stock, to meet additional Traffic Requirements,			
including Equipment of New Lines; Additions to			
Railway Lines, Stations, and Buildings, and for other purposes; and towards Equipment of			
	2,250,000	0	0
THE COLUMN TO	100,000		0
Railway Construction—	100,000		0
City and Suburban Railways and Railways generally—			
Land Resumptions and Costs	80,000	0	0
DEPARTMENT OF ROAD TRANSPORT AND TRAMWAYS—			
Tramway Services—			
Additions to Tramway Lines—further sum	50,000	0	0
Duplication of Transver Lines further sum	10,000		0
Additions to Tramway Rolling Stock—further sum	150,000		0
-	200,000		_
Carried forward	£7,220,000	0	0

Down.			_
Brought forward	£7,220,000	0	0
'AIN ROADS DEPARTMENT—			
County of Cumberland Main Roads Fund—Widening and Construction of Metropolitan Main Roads	100,000		
Country Main Roads Fund—Construction and Reconstruc- tion of Country Main Roads	150,000	0	0
Developmental Roads Fund—Construction of Developmental Roads	100,000	0	0
DEPARTMENT OF PUBLIC WORKS—			
Harbours and Rivers— Newcastle Harbour Improvements, including Wharf-	and the		
age, Shipping, Dredging, and other Plant—further sum	29,000	0	0
Port Kembla Harbour Improvements—further sum	21,000	0	0
Coff's Harbour Improvements, Jetty Extension, etc.— further sum	29,100	0	0
Macleay River Improvements—further sum	12,500	0	0
Water Supplies— Country Towns Water Supplies—further sum Sewerage Construction—	308,000	0	0
Country Towns Sewerage and Stormwater Channels— further sum	338,500	0	0
Public Buildings— Mental Hospitals—New Buildings, Improvements, and Additions—further sum Public Buildings Generally—Construction Additions,	18,700	0	0
Improvements, and Acquisition of Sites—further sum	27,700	0	0
Electrical— Hydro Electric Schemes—further sum	132,500	0	0
Miscellaneous— River Murray Commission—Part Cost of Works to			
be carried out under the Act and Hydro Electric Development—further sum	95,300	0	0
Dyke End Dredge Repair Shop, Newcastle—Establishment	25,400	0	0
Special Expenditure—	27 000	0	0
Roads and Bridges—further sum Harbours and Rivers—further sum	37,000 18,000	0	0
Stormwater Drainage Works—further sum	921,000	0	0
Buildings Generally—further sum	110,000	0	0
Miscellaneous Minor Works—further sum	6,000	0	0
			_
Carried forward	£9,699,700	0	0

Loan:			
Brought forward	£9,699,700	0	
EPARTMENT OF PUBLIC WORKS—continued. Hunter District Water Supply and Sewerage Board— Sewerage— Extension and Reticulation—Improvements and other Works—further sum	10,800	0	
EPARTMENT OF PUBLIC INSTRUCTION— Miscellaneous— School Buildings, Teachers' Residences, and other			
Buildings, Additions to Existing Buildings, School and Residence Sites, Purchase and Erection of Plant and Equipment—further sum	230,000	0	
Child Welfare Department— Riverina Welfare Farm, Yanco—Bridge over Main Canal	2,800	0	
EPARTMENT OF LOCAL GOVERNMENT— To provide for Roads of Access and Bridges and Develop-	800.003		
ment of Tourist Traffic in Shires and Municipalities To provide for the Construction of Drainage Works and Stormwater Channels in Shires and Municipalities	200,000		
To provide for the Construction of Public Baths in Shires and Municipalities	75,000		
To provide for the Construction of Water and Sewerage Works in Shires and Municipalities	400,000		
To provide for Improvement and Embellishment of Public Reserves and Places of Public Recreation or Resort in Shires and Municipalities To provide for Establishment and Extension of Electricity	50,000	0	
Works, Trading Undertakings, particularly in Rural Districts, in Shires and Municipalities To provide for Purchase of Tools and Materials Required in	150,000	0	
connection with any Work for the Relief of Unemploy- ment carried out by Shires and Municipalities	200,000	0	
PARTMENT OF AGRICULTURE—MISCELLANEOUS—			
For Promotion of Agriculture—Agricultural Colleges, Experiment Farms, etc., including Purchase of Land, Buildings, etc.—further sum	3,000	0	
Grain Terminal Elevator—Newcastle—Construction of and for purposes incidental thereto—further sum Public Watering Places in the Western Division of the State	23,100 10,000	0 0	
	£11,254,400		

Brought forward £11,254,400	0	0
WATER CONSTRUCTION AND TERRISON COMMISSION		
Water Conservation and Irrigation Commission—		
To provide for the Construction of Burrinjuck Dam		
Developmental Works, including Factories, Plant, and		
Subsidiary Works; payment of tenant rights; Deferred		
Rents and Water Rates, Murrumbidgee Irrigation		
Areas, and Advances to Individual Settlers, or Organisa-		
tions of Settlers (to be subsequently re-paid), on		
Irrigation Areas generally—further sum 80,000	0	0
Shallow boring To provide Water Situalies for Settlers	6	
further sum Coomealla Irrigation Area—Additional Works—further sum 20.000	0	0
Coomealla Irrigation Area—Additional Works—further sum 20,000	0	0
Wentworth Irrigation Area-Extension, including addi-		
tional Pumping Plant—fürther sum 1,400	d	0
Water Conservation Works generally—further sum 1,000	h	h
	0	0
Works under the Water Act No. 44, 1912—further sum 600,000		-

Total Loan Estimates

£12,006,800 0 0

4. (1) The Loans so authorised as aforesaid may be Stock may negotiated wholly or in part in the form of Debentures be sold in London or or Stock in New South Wales or in London at such times Sydney. and for such amounts and for such periods as may be arranged in pursuance of the Agreement and subject thereto as may be directed by the Governor, and shall be secured upon the Consolidated Revenue Fund.

(2) Notwithstanding the provisions of any other Interest. Act, the Loans so authorised may be raised at a rate of interest exceeding four pounds per centum per annum.

5. In respect of any Stock issued in London under Regulations the provisions of this Act, the Governor may make in respect of Stock sold regulations, not being inconsistent with the provisions in London. of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

6. Pending the issue of Debentures or Stock under Issue of the authority of this Act, the Governor may, by the issue Bills and of Treasury Bills secured upon the Consolidated Revenue currency. Fund. raise such sums of money not exceeding in the

whole

whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

7. The principal moneys for which such Treasury Charging of Bills may be made out shall be chargeable on and payable principal out of the General Loan Account on the maturing of such interest. Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

8. The provisions of the Treasury Bills Act, 1902, and Application the Treasury Bills and Debentures (Signatures) Act, of provisions of Treasury 1920, relating to the making out, signing, numbering, Bills Act, dating, and to the amounts of the Treasury Bills 1902, and authorised to be issued, and to the cancellation of Bills and defaced Treasury Bills and the issue of new Bills in Debentures lieu of such Bills and also of such Bills as are lost, Act, 1920. burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

9. All moneys borrowed under this Act shall be paid sums to the Treasurer, and shall be by him carried to and borrowed, how to be form part of the General Loan Account, and be appro- accounted priated and applied, as required, to the works and appropriservices hereinbefore specified, or to any other duly ated. authorised Loan Service, in terms of the Audit Act, 1902.

10. Debentures, Stock, or Treasury Bills sold or Power to issued under this Act are hereby declared to be for all trustees and others to purposes Government Securities; and all corporations invest in and other persons whatsoever shall have power to invest or Stock. in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

11. (1) Notwithstanding the foregoing provisions of Raising of this Act or the provisions of any other Act but subject where than to the said Agreement the loans authorised by this Act in London.

may be negotiated or raised wholly or in part in the form of Debentures or Stock in such country or cities as the Governor may direct, and may be negotiated and raised in any currency.

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- (2) The Governor in connection with the Sinking negotiation or raising of the loans so authorised may by regulations direct that a special Sinking Fund should be established and that the payments to such fund shall be invested and applied towards the liquidation of such loans in the manner prescribed by the regulation.
- (3) Any payment to such Sinking Fund shall be chargeable on and payable out of the Consolidated Revenue Fund.
- (4) The Governor may make regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, as amended by subsequent Acts, to give effect to this section.
- 12. Nothing in this Act shall be construed in Financial derogation of any provision of the said Agreement.

Sydney: Alfred James Kent, I.S.O., Government Printer-1935.

[7d.]