This Public Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence. W. R. McCOURT. Clerk of the Legislative Assembly. Legislative Assembly Chamber, Sydney, 24 November, 1932. manuer pour money, no to accilling of wea-vidgio New South Wales. Laniwollet TREASURER --LE 08 ANNO VICESIMO TERTIO GEORGII V REGIS. DREARINES * Swilled 25 Act No. , 1932. An Act to authorise the raising of a Loan for 1150 Public Works and Services; and for other purposes. BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South 35

Wales in Parliament assembled, and by the authority of

1. This Act may be cited as the "Loan Act (No. 2), Short title.

04

5 the same, as follows:—

1932.**

2. In this Act the expression "Agreement" means Definitions. the agreement set out in the Schedule to the Financial Agreement Ratification Act, 1928; "Loan Service" has the meaning given to it in the Audit Act, 1902; 5" Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

3. The Governor may, in accordance with and in the Governor manner provided in the Agreement raise such sums of may raise money, not exceeding in the whole the amount of eight issue of Debentures or Stock.

10 millions one hundred and five thousand one hundred and eighty-seven pounds, as are respectively set against the following Public Works and Services, that is to say:—

TREASURER-Cost of Exchange on Transfer of Treasury Bills (£2,119,257 £537,762 0 0 13s. 7d.) from London to Australia ... 15 To provide for Relief of Unemployment-(Amount to be carried to Special Deposits Account)-Unemployment Relief Fund) 2,900,000 To provide for Relief of Unemployment-(Winter Relief Loan)-(Amount to be carried to Special Deposits 20 600,000 Account—Unemployment Relief Fund) To provide for Relief of Unemployment-(Christmas 500,000 Relief) DEPARTMENT OF TRANSPORT --Railways-25 Rolling Stock, to meet additional Traffic Requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Buildings, and for other purposes; and towards Equipment of Refreshment Rooms 405,729 30 Electrification of Railway Lines 9,610 0 Railway Construction -Moss Vale to Port Kembla Railway-further sum ... 18,128 City and Suburban Railways and Railways gene-46,729 0 rally—Land Resumptions and Costs 35 Tramways -7,530 Additions to Tramway Lines ... 65,120 Duplication of Tramway Lines Additions to Tramway Rolling Stock ... 600,000 ... £5,690,608 0 Carried forward 40

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	Brought forward	£5,690,608	0	(
SECRI	ETARY FOR LANDS-MISCELLANEOUS-			
,	Po provide for a Working Capital for Purchase of Wire			
	Netting, Material, &c., in terms of Section 30 of the			
K odenio	D. A. D. Act No. 25 of 1012 /The amount			
0	Pastures Protection Act, No. 35 of 1912—(The amount			
	to be carried to Special Deposits Account-Wire	22.000	0	,
	Netting Working Capital Account)—further sum	32,000	0	(
T	Dunia Wones			
	RIMENT OF PUBLIC WORKS-			
	Bridges—	71 CEE	0	-
)	Sydney Harbour Bridge—further sum	71,655	U	•
	Harbours and Rivers—			
	Newcastle Harbour Improvements, including Wharfage,			
	Shipping, Dredging, and other Plant—further sum	12,756	0	(
	Port Kembla Harbour Improvements—further sum	25,371	0	(
5	C. C. II. I arrow I arrow to Letty Extension for	20,011		
,	Coff's Harbour Improvements, Jetty Extension, &c	34,238	0	
	further sum			
	Wagonga River Improvements—further sum	251	0	
	Moruya River Improvements—further sum	336	0	
	Public Watering Places—			
	Public Watering Places Generally—further sum	3,881	0	
)	Fubile Watering Flaces Wellerthing Further sum	,		
	Water Supplies—	101,000	0	
	Country Towns Water Supplies-further sum	184,800	0	
	Sewerage Construction—			
	Country Towns Sewerage and Stormwater Channels			
=		67,142	0	
5	further sum Channels	01,112	0	
	Newcastle Sewerage and Stormwater Channels—	206 470	0	
	further sum	306,479	0	
	Cessnock Sewerage—further sum	31,376	0	
	Public Buildings—			
0	Mental Hospitals—New Buildings, Improvements, and			
V		193,419	0	
	Additions—further sum	100,110		
	State Hospitals and Asylums, including Coast	The second		
	Hospital-New Buildings, Improvements, and	11,000	0	
	Additions—further sum	44,322	0	
5	Caves Houses and Tourist Resorts-further sum	4,236	0	
	Public Buildings Generally-Construction Additions,			
	Improvements, and Acquisition of Sites—further			
	sum	35,547	0	
	Electrical—			
^	Country Towns Electricity Supply	1,000	0	
0	Country Towns Electricity Suppry	med in		
	Miscellaneous—			
	River Murray Commission—Part Cost of Works to	Ker at		
	be carried out under the Act and Hydro Electric			
	Development—further sum	123,900	0	
5	Border Railways—Preliminary Survey Expenses and			
	Acquisition of Land for Construction Purposes—		XX	
		829	0	
	further sum	520		
The state of	as the second of	00 904 140	0	
	Carried forward	£6,864,146	0	

... 20,864,146

£8,105,187

Loan (No. 2). 800,000,8 Brought forward ... £6,864,146 0 NOT WHATELOOK DEPARTMENT OF PUBLIC WORKS-continued. Hunter District Water Supply and Sewerage Board-Water Supply-Amplification-Extension of Reticulation, Improvements, and other Works-further sum 13,552 0 Sewerage-TORRULEN I Extension and Reticulation—Improvements and other Works-further sum 4,216 0 0 0 0 71,655 10 Stormwater Drainage—further sum 9,818 0 0 DEPARTMENT OF PUBLIC INSTRUCTION -Miscellaneous -() School Buildings, Teachers' Residences, and other Buildings, Additions to Existing Buildings, School 150 and Residence Sites, Purchase and Erection of Plant and Equipment—further sum 200,000 0 050 380 DEPARTMENT OF AGRICULTURE--MISCELLANEOUS-Botanic Gardens and Centennial Park—Erection of Insectary and other Improvements 975 0 200 Grain Elevators—Towards Construction of Country Grain Silos and permanent Working Houses—further sum... 400,000 0 WATER CONSERVATION AND IRRIGATION COMMISSION-35 Returned Soldiers' Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms and to 250 assist them in the development thereof-further sum 107,850 0 0 To provide for the Construction of Burrinjuck Dam Developmental Works, including Factories, Plant, and Subsidiary Works; payment of tenant rights; 0 deferred rents and water rates, Murrumbidgee 30 Irrigation Areas, and Advances to Individual Settlers, or Organisations of Settlers (to be subsequently repaid), on Irrigation Areas generally -further sum ... 95,950 0 0 3 Shallow boring—To provide Water Supplies for Settlers further sum 33,700 0 0 35 Coomealla Irrigation Area—Additional Works—further 0 sum 1,125 0 0 Wentworth Irrigation Area-Extension, including Addi-000 1 tional Pumping Plant—further sum 1,425 0:0 Water Conservation Works Generally—further sum 1,960 0 0 40 Works under the Water Act, No. 44, 1912—further sum 120,470 0 MIGRATION-To provide for the Construction of a Storage Reservoir on Ğ. the Lachtan River, at Wyangala, and for Works in wlental thereto—further sum 250,000 0 0 0 . 0 Total, Loan Estimates ...

27

Loan (No. 2).

4. (1) The Loans so authorised as aforesaid may be stock may negotiated wholly or in part in the form of Debentures be sold in or Stock in New South Wales or in London at such times sydney. and for such amounts and for such periods as may be 5 arranged in pursuance of the Agreement and subject thereto as may be directed by the Governor, and shall be secured upon the Consolidated Revenue Fund. (2) Notwithstanding the provisions of any other Interest. Act, the Loans so authorised may be raised at a rate of 10 interest exceeding four pounds per centum per annum. 5. In respect of any Stock issued in London under Regulations the provisions of this Act, the Governor may make in respect of regulations, not being inconsistent with the provisions in London. of the Inscribed Stock Act, 1902, for carrying this Act the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session 20 thereof. 6. Pending the issue of Debentures or Stock under Issue of the authority of this Act, the Governor may, by the issue Treasury of Treasury Bills secured upon the Consolidated Revenue currency. Fund, raise such sums of money not exceeding in the 25 whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct. 7. The principal moneys for which such Treasury Charging of

30 Bills may be made out shall be chargeable on and payable principal out of the General Loan Account on the maturing of such interest. Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

8. The provisions of the Treasury Bills Act, 1902, and Application the Treasury Bills and Debentures (Signatures) Act, of provisions of Treasury 1920, relating to the making out, signing, numbering, Bills Act, dating, and to the amounts of the Treasury Bills 1902, and Treasury authorised to be issued, and to the cancellation of Bills and

40 defaced Treasury Bills and the issue of new Bills in Debenture lieu of such Bills and also of such Bills as are lost, Act, 1920. burned.

Sybrati Lifed James Heat, 1:00, Covercions Printer-1932.

burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

9. All moneys borrowed under this Act shall be paid Sums 5 to the Treasurer, and shall be by him carried to and borrowed, form part of the General Loan Account, and be appropriated and applied, as required, to the works and for and services hereinbefore specified, or to any other duly appropriated. authorised Loan Service, in terms of the Audit Act, 1902.

10. Debentures, Stock, or Treasury Bills sold or Power to issued under this Act are hereby declared to be for all trustees and purposes Government Securities; and all corporations invest in and other persons whatsoever shall have power to invest Debentures in the purchase of such Debentures, Stock, and Treasury

15 Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such 20 investment is in other respects reasonable and proper.

11. (1) Notwithstanding the foregoing provisions of Raising of this Act or the provisions of any other Act but subject loans elseto the said Agreement the loans authorised by this Act in London. may be negotiated or raised wholly or in part in the

25 form of Debentures or Stock in such country or cities as the Governor may direct, and may be negotiated and raised in any currency.

(2) The Governor in connection with the sinking negotiation or raising of the loans so authorised may by

30 regulations direct that a special Sinking Fund should be established and that the payments to such fund shall be invested and applied towards the liquidation of such loans in the manner prescribed by the regulation.

(3) Any payment to such Sinking Fund shall be 35 chargeable on and payable out of the Consolidated

Revenue Fund. (4) The Governor may make regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, as amended by subsequent Acts, to give effect to this

12. Nothing in this Act shall be construed in Financial derogation of any provision of the said Agreement.

Agreement.

40 section.

Loan (10. 2).

burned, or atmers see destroyed and to the careallerion of discharged Bills, shall apply a Treasure if a reduced water this Act.

9. All moneys recorded a lander time A. c shall be book good oursexed to and oursexed to and oursexed to and oursexed to and oursexed towards ourse the action of the acti

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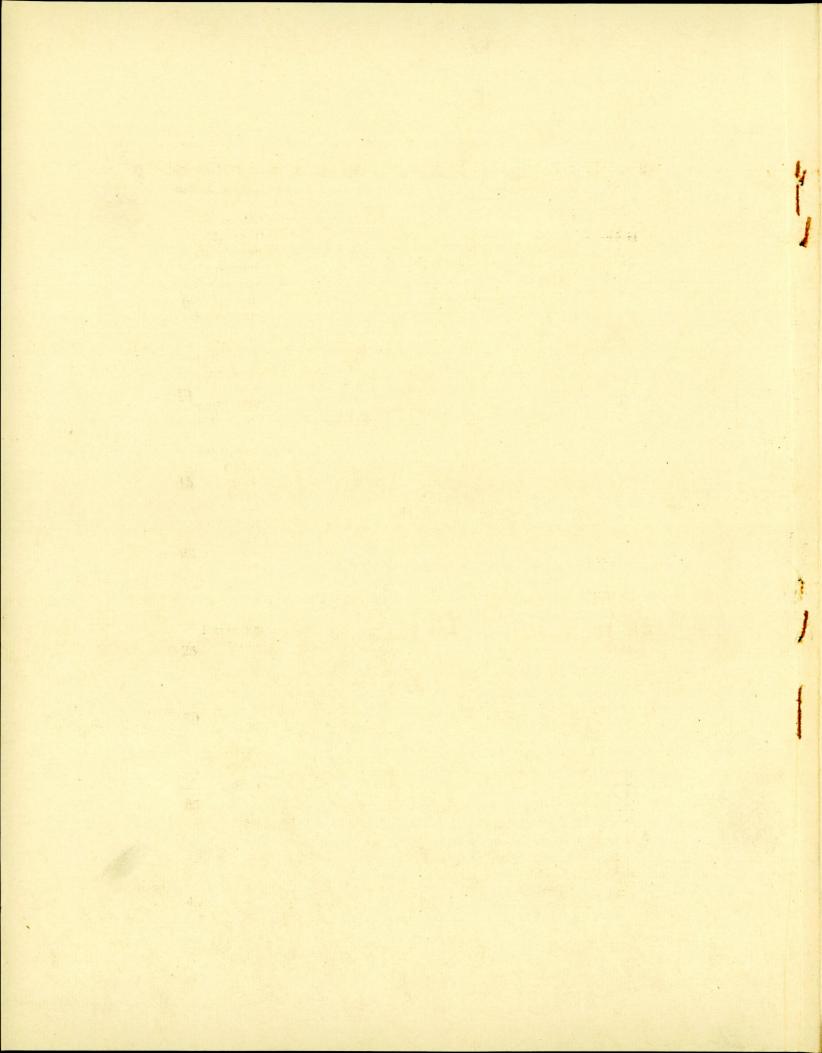
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New South Wales.



ANNO VICESIMO TERTIO

GEORGII V REGIS.

Act No. 40, 1932.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes. [Assented to, 6th December, 1932.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act (No. 2), short title. 1932."

2.

Definitions.

2. In this Act the expression "Agreement" means the agreement set out in the Schedule to the Financial Agreement Ratification Act, 1928; "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

Governor may raise money by issue of Debentures or Stock. 3. The Governor may, in accordance with and in the manner provided in the Agreement raise such sums of money, not exceeding in the whole the amount of eight millions one hundred and five thousand one hundred and eighty-seven pounds, as are respectively set against the following Public Works and Services, that is to say:—

Treasurer—			
Cost of Exchange on Transfer of Treasury Bills (£2,119,257 13s. 7d.) from London to Australia	£537,762	0	0
To provide for Relief of Unemployment—(Amount to be carried to Special Deposits Account)—Unemployment Relief Fund)	2,900,000	0	0
To provide for Relief of Unemployment—(Winter Relief Loan)—(Amount to be carried to Special Deposits Account—Unemployment Relief Fund)	600,000	0	0
To provide for Relief of Unemployment—(Christmas Relief)	500,000	0.	0
DEPARTMENT OF TRANSPORT—	* * * * * * * * * *	\$ ##	
Railways—			
Rolling Stock, to meet additional Traffic Requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Buildings, and for other purposes; and towards			14
Equipment of Refreshment Rooms	405,729	0	0
Electrification of Railway Lines	9,610	0	0
Railway Construction—	0001		
Moss Vale to Port Kembla Railway—further sum	18,128	0	0
City and Suburban Railways and Railways generally—Land Resumptions and Costs	46,729	0	0,
Tramways-			
Additions to Tramway Lines	7,530	0	0,
Duplication of Tramway Lines	65,120	0,	0
Additions to Tramway Rolling Stock	600,000	0	0,
Carried forward	£5,690,608	0	0.

130an (110. 2).			_
	£5,690,6()8	0	0
Secretary for Lands—Miscellaneous— To provide for a Working Capital for Purchase of Wire Netting, Material, &c., in terms of Section 30 of the Pastures Protection Act, No. 35 of 1912—(The amount to be carried to Special Deposits Account—Wire	10 20 10 10 10 10 10 10 10 10 10 10 10 10 10		
Ne ting Working Capital Account)—further sum	32,000	0	0
DEPARTMENT OF PUBLIC WORKS— Bridges—			
Sydney Harbour Bridge—further sum	71,655	0	0
Harbours and Rivers—			
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum	12,756	0	0
Port Kembla Harbour Improvements—further sum	25,371	0	0
Coff's Harbour Improvements, Jetty Extension, &c.—			
further sum	34,238	0	0
Wagonga River Improvements-further sum	251	0	0
Moruya River Improvements—further sum	336	0	0
Public Watering Places—	book 1		
Public Watering Places Generally—further sum	3,881	0	0
Water Supplies— Country Towns Water Supplies—further sum	184,800	0	0
Sewerage Construction—	Har		
Country Towns Sewerage and Stormwater Channels— further sum Newcastle Sewerage and Stormwater Channels—	67,142	0	0
Tromotastro Someringo	306,479	0	0
further sum	31,376	0	0
Public Buildings—			
Mental Hospitals—New Buildings, Improvements, and	1		
Additions—further sum	193,419	0	0
State Hospitals and Asylums, including Coast			
Hospital—New Buildings, Improvements, and	44 200	0	0
Additions—further sum	44,322 4,236	0	0
Caves Houses and Tourist Resorts—further sum Public Buildings Generally—Construction Additions,	1,200		
Improvements, and Acquisition of Sites—further			
sum	35,547	0	0
Electrical—			
Country Towns Electricity Supply	1,000	0	0
Miscellaneous—			
River Murray Commission—Part Cost of Works to			
be carried out under the Act and Hydro Electric	123,900	0	0
Development—further sum		U	
Border Railways—Preliminary Survey Expenses and Acquisition of Land for Construction Purposes—			
further sum	829	0	0
			_
Carried forward	£6,864,146	0	0

Brought forward	£6,864,146	0	0
DEPARTMENT OF PUBLIC WORKS—continued.			
Hunter District Water Supply and Sewerage Board—			
Water Supply— Amplification—Extension of Reticulation, In	11-		
provements, and other Works—further sur	n 13,552	0	0
Sewerage—			
Extension and Reticulation—Improvements are		4	0
C1 1 1 . C 13	4,216 9,818	0	0
	2,010	0	0
DEPARTMENT OF PUBLIC INSTRUCTION—	S - 2 - 2		
Miscellaneous— School Buildings, Teachers' Residences, and other			
Buildings, Additions to Existing Buildings, Scho			
and Residence Sites, Purchase and Erection			
Plant and Equipment—further sum	200,000	0	0
DEPARTMENT OF AGRICULTURE—MISCELLANEOUS—			
Botanic Gardens and Centennial Park—Erection	of		
Insectary and other Improvements	975	0	0
Grain Elevators—Towards Construction of Country Grain	n		
Silos and permanent Working Houses—further sum.	400,000	0	0
Water Conservation and Irrigation Commission—			
Returned Soldiers' Settlement—To provide for Settlement	it		
of Discharged Soldiers on Irrigation Farms and t	0		
assist them in the development thereof—further sur	m = 107,850	0	0
To provide for the Construction of Burrinjuck Dar Developmental Works, including Factories, Plan	m t		
and Subsidiary Works; payment of tenant rights	,		
deferred rents and water rates, Murrumbidge	e		
Irrigation Areas, and Advances to Individual Settlers	S,		
or Organisations of Settlers (to be subsequently re	05.050	0	0
paid), on Irrigation Areas generallyfurther sum . Shallow boring—To provide Water Supplies for Settlers-	95,950	0	0
further sum	33,700	0	0
Coomealla Irrigation Area—Additional Works—further	r		
wentworth Irrigation Area—Extension, including Add	1,125	0	0
tional Pumping Plant—further sum	1,425	0	0
Water Conservation Works Generally—further sum	1,960	0	0
Works under the Water Act, No. 44, 1912—further sun	n 120,470	0	0
MIGRATION—			
To provide for the Construction of a Storage Reservoir o	n		
the Lachlan River, at Wyangala, and for Work	s		
incidental thereto—further sum	250,000	0	0
Total Loan Estimates	8,105,187	0	0
Total, Loan Estimates	0,100,101	U	0

4. (1) The Loans so authorised as aforesaid may be Stock may negotiated wholly or in part in the form of Debentures be sold in or Stock in New South Wales or in London at such times Sydney. and for such amounts and for such periods as may be arranged in pursuance of the Agreement and subject thereto as may be directed by the Governor, and shall be secured upon the Consolidated Revenue Fund.

(2) Notwithstanding the provisions of any other Interest. Act, the Loans so authorised may be raised at a rate of interest exceeding four pounds per centum per annum.

5. In respect of any Stock issued in London under Regulations the provisions of this Act, the Governor may make in respect of Stock sold regulations, not being inconsistent with the provisions in London. of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

6. Pending the issue of Debentures or Stock under Issue of the authority of this Act, the Governor may, by the issue Treasury Bills and of Treasury Bills secured upon the Consolidated Revenue currency. Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

7. The principal moneys for which such Treasury Charging of Bills may be made out shall be chargeable on and payable principal out of the General Loan Account on the maturing of such interest. Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

8. The provisions of the Treasury Bills Act, 1902, and Application the Treasury Bills and Debentures (Signatures) Act, of provisions of Treasury 1920, relating to the making out, signing, numbering, Bills Act, dating, and to the amounts of the Treasury Bills 1902, and Treasury authorised to be issued, and to the cancellation of Bills and defaced Treasury Bills and the issue of new Bills in Debentures (Signatures) lieu of such Bills and also of such Bills as are lost, Act, 1920. burned,

burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

Sums borrowed, how to be accounted for and appropriated. 9. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Power to trustees and others to invest in Debentures or Stock, 10. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Raising of loans elsewhere than in London. 11. (1) Notwithstanding the foregoing provisions of this Act or the provisions of any other Act but subject to the said Agreement the loans authorised by this Act may be negotiated or raised wholly or in part in the form of Debentures or Stock in such country or cities as the Governor may direct, and may be negotiated and raised in any currency.

Sinking Fund. (2) The Governor in connection with the negotiation or raising of the loans so authorised may by regulations direct that a special Sinking Fund should be established and that the payments to such fund shall be invested and applied towards the liquidation of such loans in the manner prescribed by the regulation.

(3) Any payment to such Sinking Fund shall be chargeable on and payable out of the Consolidated

Revenue Fund.

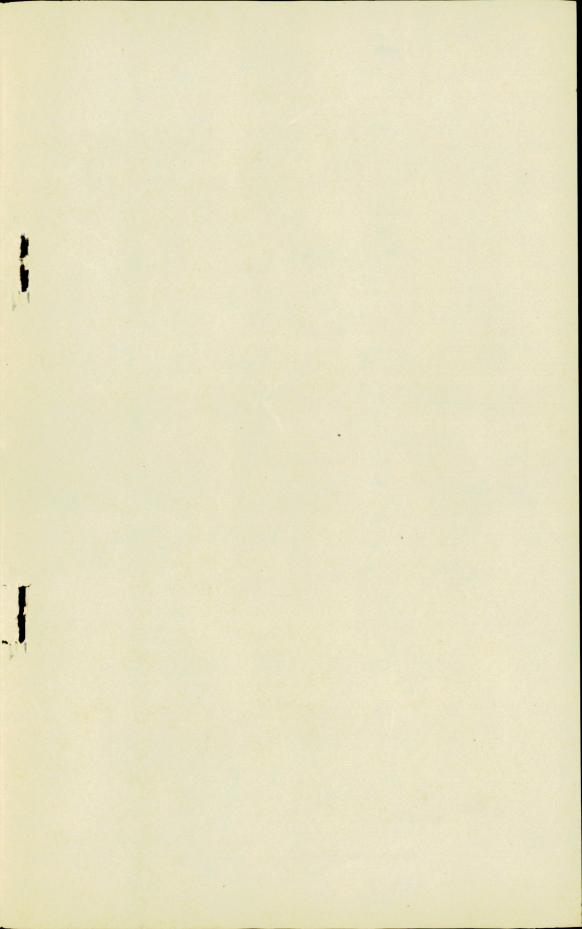
(4) The Governor may make regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, as amended by subsequent Acts, to give effect to this section.

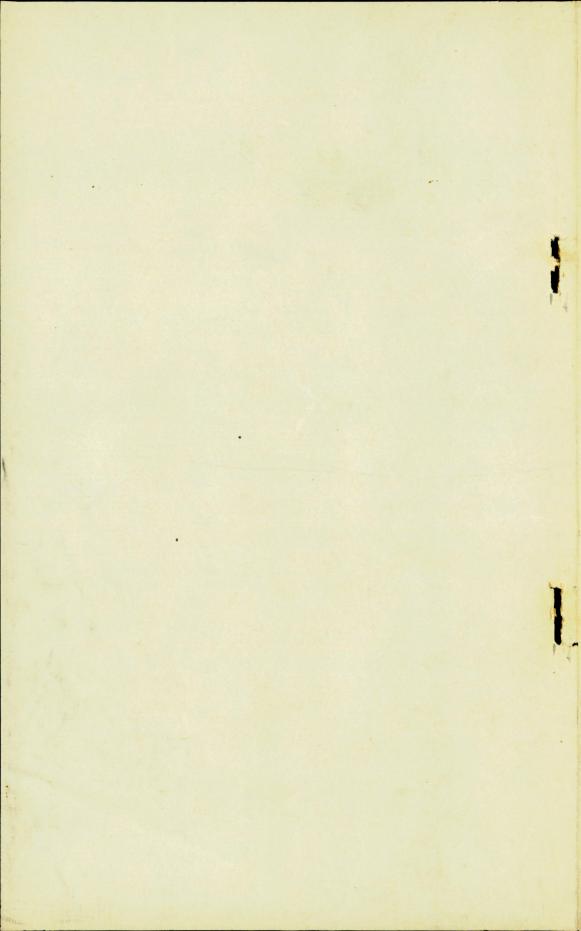
Financial Agreement.

12. Nothing in this Act shall be construed in derogation of any provision of the said Agreement.

By Authority:
Alfred James Kent, I.S.O., Government Printer, Sydney—1932.

[3d.]





I certify that this Public Bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

W. R. McCOURT, Clerk of the Legislative Assembly. Legislative Assembly Chamber, Sydney, 30 November, 1932.

New South Wales.



ANNO VICESIMO TERTIO

GEORGII V REGIS.

Act No. 40, 1932.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes. [Assented to, 6th December, 1932.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act (No. 2), Short title.

0

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

W. T. MISSINGHAM, Chairman of Committees of the Legislative Assembly.

Definitions.

2. In this Act the expression "Agreement" means the agreement set out in the Schedule to the Financial Agreement Ratification Act, 1928; "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

Governor may raise money by issue of Debentures or Stock.

TREASURER-

3. The Governor may, in accordance with and in the manner provided in the Agreement raise such sums of money, not exceeding in the whole the amount of eight millions one hundred and five thousand one hundred and eighty-seven pounds, as are respectively set against the following Public Works and Services, that is to say:—

I REASURER—			
Cost of Exchange on Transfer of Treasury Bills (£2,119,257 13s. 7d.) from London to Australia	£537,762	0	0
To provide for Relief of Unemployment—(Amount to be carried to Special Deposits Account)—Unemployment Relief Fund)	2,900,000	0	0
To provide for Relief of Unemployment—(Winter Relief Loan)—(Amount to be carried to Special Deposits Account—Unemployment Relief Fund)	600,000	0	0
To provide for Relief of Unemployment—(Christmas Relief)	500,000	0	0
DEPARTMENT OF TRANSPORT-			
Railways—			
Rolling Stock, to meet additional Traffic Requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Buildings, and for other purposes; and towards			
Equipment of Refreshment Rooms	405,729	0	0
Electrification of Railway Lines	9,610	0	0
Railway Construction—			
Moss Vale to Port Kembla Railway—further sum	18,128	0	0
City and Suburban Railways and Railways generally—Land Resumptions and Costs	46,729	0	0
Tramways-			
Additions to Tramway Lines	7,530	0	0
Duplication of Tramway Lines	65,120	0	0
Additions to Tramway Rolling Stock	600,000	0	0
Carried forward	£5,690,608	0	0

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Brought forward	£5,690,608	0	0
Secretary for Lands—Miscellaneous— To provide for a Working Capital for Purchase of Wire Netting, Material, &c., in terms of Section 30 of the Pastures Protection Act, No. 35 of 1912—(The amount to be carried to Special Deposits Account—Wire	a college de la		
Netting Working Capital Account)—further sum	32,000	0	0
DEPARTMENT OF PUBLIC WORKS— Bridges—	* * * * * * * * * * * * * * * * * * *		
Sydney Harbour Bridge—further sum Harbours and Rivers—	.71,655	0	0
Newcastle Harbour Improvements, including Wharfage,	illing merces		
Shipping, Dredging, and other Plant—further sum	12,756	0	0
Port Kembla Harbour Improvements—further sum Coff's Harbour Improvements, Jetty Extension, &c.—	25,371	0	0
further sum	34,238	0	0
Wagonga River Improvements - further sum	251	0	
Moruya River Improvements -further sum	336	0	0
Public Watering Places—	2001	•	0
Public Watering Places Generally—further sum	3,881	0	0
Water Supplies— Country Towns Water Supplies—further sum	184,800	0	0
Sewerage Construction—	L SELVINE		
Country Towns Sewerage and Stormwater Channels—further sum	67,142	0	0
Newcastle Sewerage and Stormwater Channels-	306,479	0	0
further sum	31,376	0	0
Cessnock Sewerage—further sum	01,010		
Public Buildings—	The Charles of A	71.9	
Mental Hospitals—New Buildings, Improvements, and	193,419	0	0
Additions—further sum State Hospitals and Asylums, including Coast			
Hospital—New Buildings, Improvements, and	801		
Additions—further sum	44,322	0	0
Caves Houses and Tourist Resorts—further sum	4,236	0	0
Public Buildings Generally—Construction Additions			
Improvements, and Acquisition of Sites—further	95 547	0	0
sum	35,547	0	0
Electrical— Country Towns Electricity Supply	1,000	0	0
Miscellaneous—	e 1990		
River Murray Commission—Part Cost of Works to	121		
be carried out under the Act and Hydro Electric		0	0
Development—further sum		U	C
Border Railways—Preliminary Survey Expenses and Acquisition of Land for Construction Purposes—	DETERMINE		
further sum	829	0	0
A A LAMBAGE DESCRIPTION OF STREET STREET, ALTERATE OF STREET	ELECT A		_
Carried forward	£6,864,146	0	0

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Brought forward beattonists os zu	£6.864.146	. 0	0.
DEPARTMENT OF PUBLIC WORKS—continued. HI JUBIL DE TO			
Hunter District Water Supply and Sewerage Board	k man ur	210	010 1
Water Supply and the individual to the state of the state	OCCEPTIONS		of hou
Amplification—Extension of Reticulation, Im-	o self-self-self-self-self-self-self-self-		
provements, and other Works-further sum	13,552	0	0
Sewerage—			
Extension and Reticulation—Improvements and			11-
other Works—further sum	4,216	0	0
Stormwater Drainage -further sum	9,818		0
	0,010		
DEPARTMENT OF PUBLIC INSTRUCTION			
Miscellaneous —			
School Buildings, Teachers' Residences, and other			
Buildings, Additions to Existing Buildings, School			
and Residence Sites, Purchase and Erection of			
Plant and Equipment—further sum	200,000	0	0
DEPARTMENT OF AGRICULTURE - MISCELLANEOUS -			
Botanic Gardens and Centennial Park-Erection of			
Insectary and other Improvements	975	0	0
Grain Elevators—Towards Construction of Country Grain			
Silos and permanent Working Houses-further sum	400,000	0	0
WATER CONSERVATION AND IRRIGATION COMMISSION—			
Returned Soldiers' Settlement—To provide for Settlement			
of Discharged Soldiers on Irrigation Farms and to			
assist them in the development thereof—further sum	107,850	0	.0
To provide for the Construction of Burrinjuck Dam	101,000	0	0
Developmental Works, including Factories, Plant,			
and Subsidiary Works; payment of tenant rights;			
deterred rents and water rates Murrumbidgee			
Irrigation Areas, and Advances to Individual Settlers,			MAY.
or Organisations of Settlers (to be subsequently re-			
paid), on Irrigation Areas generallyfurther sum	05.050	0	0
Shallow boring—To provide Water Supplies for Settlers—	95,950	0	0
further sum	33,700	0	0
Coomealla Irrigation Area—Additional Works—further	33,700	0	0
	1.105	0	0
Wentworth Irrigation Area—Extension, including Addi-	1,125	0	0
tional Pumping Plant—further sum	1 405		0
Water Congenieties W-1 C 11 a 11	1,425	0	0
Works under the Water Act, No. 44, 1912—further sum	1,960	0	0
	120,470	0	0
and Debentaries (Migrathres) Act, of properties	sme Ch		
To provide for the Construction of a Storage Reservoir on	ting to t	sta	THUS
the Lachlan River, at Wyangala, and for Works	di oj br		ming.
in Mental thereto—further sum	250,000	0	0
Das and in market before the first transfer of the first transfer	400,000	72	Lanca and
Total, Loan Estimates £8,1	05,187	1	U SANTE TE
Louis Louis Louis Louis Louis	00,101	17	0

are foet, As, 1926. burned,

4. (1) The Loans so authorised as aforesaid may be stock may negotiated wholly or in part in the form of Debentures be sold in saved or Stock in New South Wales or in London at such times sydney. and for such amounts and for such periods as may be arranged in pursuance of the Agreement and subject thereto as may be directed by the Governor, and shall be secured upon the Consolidated Revenue Fund.

(2) Notwithstanding the provisions of any other Interest. Act, the Loans so authorised may be raised at a rate of interest exceeding four pounds per centum per annum. The Transferred

5. In respect of any Stock issued in London under Regulations the provisions of this Act, the Governor may make in respect of regulations, not being inconsistent with the provisions in London. of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in an THARTHARE the Gazette and laid before Parliament within fourteen and laid before the parliament within fourteen and laid before the parliament within the parli days of the publication thereof, if Parliament be then sales and sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session

6. Pending the issue of Debentures or Stock under Issue of the authority of this Act, the Governor may, by the issue Treasury of Treasury Bills secured upon the Consolidated Revenue currency. Fund, raise such sums of money not exceeding in the goldent whole the amount of moneys authorised to be raised but but under this Act. Such Treasury Bills shall have such berealst currency, not exceeding five years, as the Governor may construct

7. The principal moneys for which such Treasury Charging of Bills may be made out shall be chargeable on and payable principal out of the General Loan Account on the maturing of such interest. Bills. The interest on such Treasury Bills shall be discounted to the discounted to the state of chargeable on and payable out of the Consolidated I Isroel Revenue Fund.

8. The provisions of the Treasury Bills Act, 1902, and Application the Treasury Bills and Debentures (Signatures) Act, of provisions of Treasury 1920, relating to the making out, signing, numbering, Bills Act, dating, and to the amounts of the Treasury Bills 1902, and authorised to be issued, and to the cancellation of Bills and defaced Treasury Bills and the issue of new Bills in Debentures lieu of such Bills and also of such Bills as are lost, Act, 1920.

burned.

burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

Sums borrowed, how to be for and appropriated.

accounted

Power to others to invest in Debentures or Stock.

trustees and

Raising of loans elsewhere than in London.

Sinking Fund.

9. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

10. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

11. (1) Notwithstanding the foregoing provisions of this Act or the provisions of any other Act but subject to the said Agreement the loans authorised by this Act may be negotiated or raised wholly or in part in the form of Debentures or Stock in such country or cities as the Governor may direct, and may be negotiated and raised in any currency.

(2) The Governor in connection with the negotiation or raising of the loans so authorised may by regulations direct that a special Sinking Fund should be established and that the payments to such fund shall be invested and applied towards the liquidation of such loans in the manner prescribed by the regulation.

(3) Any payment to such Sinking Fund shall be chargeable on and payable out of the Consolidated Revenue Fund.

(4) The Governor may make regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, as amended by subsequent Acts, to give effect to this section.

Financial Agreement.

12. Nothing in this Act shall be construed in derogation of any provision of the said Agreement.

In the name and on behalf of His Majesty I assent to this Act.

PHILIP GAME,

Government House.

Governor.

Sydney, 6th December, 1932.

Lors (No 2)

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MULLIP HAME.

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I certify that this Public Bill, which originated in the Lieuis LATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW BOUTH WALES.

W. R. McCOURT, Clerk of the Legislative Assembly.

Tot

.190

of New South

I The Act out be eited as the "Loan Act (No. 2),

W. T. MISSINGHAM, Chairman of Committees of the Levislative Assembly.