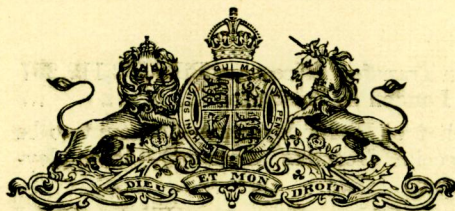


This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

W. R. McCOURT,  
Clerk of the Legislative Assembly,  
Legislative Assembly Chamber,  
Sydney, 24 November, 1932.

New South Wales.



ANNO VICESIMO TERTIO

GEORGII V REGIS.

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Act No. , 1932.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act (No. 2), Short title. 1932."

Loan (No. 2).

2. In this Act the expression " Agreement " means Definitions. the agreement set out in the Schedule to the Financial Agreement Ratification Act, 1928; " Loan Service " has the meaning given to it in the Audit Act, 1902; 5 " Treasurer " means the Colonial Treasurer for the time being; and " Stock " means Inscribed or Funded Stock.

3. The Governor may, in accordance with and in the manner provided in the Agreement raise such sums of money, not exceeding in the whole the amount of eight 10 millions one hundred and five thousand one hundred and eighty-seven pounds, as are respectively set against the following Public Works and Services, that is to say:— Governor may raise money by issue of Debentures or Stock.

## TREASURER—

15	Cost of Exchange on Transfer of Treasury Bills (£2,119,257 13s. 7d.) from London to Australia ... ..	£537,762	0	0
	To provide for Relief of Unemployment—(Amount to be carried to Special Deposits Account)—Unemployment Relief Fund) ... ..	2,900,000	0	0
20	To provide for Relief of Unemployment—(Winter Relief Loan)—(Amount to be carried to Special Deposits Account—Unemployment Relief Fund) ... ..	600,000	0	0
	To provide for Relief of Unemployment—(Christmas Relief) ... ..	500,000	0	0

## DEPARTMENT OF TRANSPORT—

25	Railways—			
	Rolling Stock, to meet additional Traffic Requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Buildings, and for other purposes; and towards			
30	Equipment of Refreshment Rooms ... ..	405,729	0	0
	Electrification of Railway Lines ... ..	9,610	0	0
	Railway Construction—			
	Moss Vale to Port Kembla Railway—further sum ...	18,128	0	0
35	City and Suburban Railways and Railways generally—Land Resumptions and Costs ... ..	46,729	0	0
	Tramways—			
	Additions to Tramway Lines ... ..	7,530	0	0
	Duplication of Tramway Lines ... ..	65,120	0	0
	Additions to Tramway Rolling Stock... ..	600,000	0	0
40	Carried forward ... ..	£5,690,608	0	0

*Loan (No. 2).*

	Brought forward ... ..	£5,690,608	0	0
<b>SECRETARY FOR LANDS—MISCELLANEOUS—</b>				
	To provide for a Working Capital for Purchase of Wire Netting, Material, &c., in terms of Section 30 of the Pastures Protection Act, No. 35 of 1912—(The amount to be carried to Special Deposits Account—Wire Netting Working Capital Account)—further sum ...	32,000	0	0
5				
<b>DEPARTMENT OF PUBLIC WORKS—</b>				
Bridges—				
10	Sydney Harbour Bridge—further sum ... ..	71,655	0	0
Harbours and Rivers—				
	Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum	12,756	0	0
	Port Kembla Harbour Improvements—further sum ...	25,371	0	0
15	Coff's Harbour Improvements, Jetty Extension, &c.—further sum ... ..	34,238	0	0
	Wagona River Improvements—further sum ...	251	0	0
	Moruya River Improvements—further sum ... ..	336	0	0
Public Watering Places—				
20	Public Watering Places Generally—further sum ...	3,881	0	0
Water Supplies—				
	Country Towns Water Supplies—further sum ...	184,800	0	0
Sewerage Construction—				
25	Country Towns Sewerage and Stormwater Channels—further sum ... ..	67,142	0	0
	Newcastle Sewerage and Stormwater Channels—further sum ... ..	306,479	0	0
	Cessnock Sewerage—further sum ... ..	31,376	0	0
Public Buildings—				
30	Mental Hospitals—New Buildings, Improvements, and Additions—further sum ... ..	193,419	0	0
	State Hospitals and Asylums, including Coast Hospital—New Buildings, Improvements, and Additions—further sum ... ..	44,322	0	0
35	Caves Houses and Tourist Resorts—further sum ...	4,236	0	0
	Public Buildings Generally—Construction Additions, Improvements, and Acquisition of Sites—further sum... ..	35,547	0	0
Electrical—				
40	Country Towns Electricity Supply ... ..	1,000	0	0
Miscellaneous—				
	River Murray Commission—Part Cost of Works to be carried out under the Act and Hydro Electric Development—further sum ... ..	123,900	0	0
45	Border Railways—Preliminary Survey Expenses and Acquisition of Land for Construction Purposes—further sum ... ..	829	0	0
	Carried forward ... ..	£6,864,146	0	0

*Loan (No. 2).*

0	0	800,000	Brought forward ... ..	£6,864,146	0	0
DEPARTMENT OF PUBLIC WORKS— <i>continued.</i>						
Hunter District Water Supply and Sewerage Board—						
Water Supply—						
0	5	0	Amplification—Extension of Reticulation, Im-	13,552	0	0
			provements, and other Works—further sum			
Sewerage—						
0	0	580,17	Extension and Reticulation—Improvements and	4,216	0	0
			other Works—further sum ... ..			
10			Stormwater Drainage—further sum ... ..	9,818	0	0
DEPARTMENT OF PUBLIC INSTRUCTION—						
Miscellaneous—						
0	0	150	School Buildings, Teachers' Residences, and other			
			Buildings, Additions to Existing Buildings, School			
15	0	180	and Residence Sites, Purchase and Erection of			
			Plant and Equipment—further sum ... ..	200,000	0	0
DEPARTMENT OF AGRICULTURE—MISCELLANEOUS—						
0	0	1	Botanic Gardens and Centennial Park—Erection of			
			Insectary and other Improvements ... ..	975	0	0
20	0	0	Grain Elevators—Towards Construction of Country Grain			
			Silos and permanent Working Houses—further sum...	400,000	0	0
WATER CONSERVATION AND IRRIGATION COMMISSION—						
0	0	250	Returned Soldiers' Settlement—To provide for Settlement			
			of Discharged Soldiers on Irrigation Farms and to			
25	0	271,300	assist them in the development thereof—further sum	107,850	0	0
			To provide for the Construction of Burrinjuck Dam			
			Developmental Works, including Factories, Plant,			
			and Subsidiary Works; payment of tenant rights;			
30	0	30	deferred rents and water rates, Murrumbidgee			
			Irrigation Areas, and Advances to Individual Settlers,			
			or Organisations of Settlers (to be subsequently re-			
			paid), on Irrigation Areas generally—further sum ...	95,950	0	0
35	0	3	Shallow boring—To provide Water Supplies for Settlers—			
			further sum ... ..	33,700	0	0
			Coomealla Irrigation Area—Additional Works—further			
			sum ... ..	1,125	0	0
			Wentworth Irrigation Area—Extension, including Addi-			
			tional Pumping Plant—further sum ... ..	1,425	0	0
			Water Conservation Works Generally—further sum ...	1,960	0	0
40			Works under the Water Act, No. 44, 1912—further sum	120,470	0	0
MIGRATION—						
0	0	0	To provide for the Construction of a Storage Reservoir on			
			the Lachlan River, at Wyangala, and for Works			
			incidental thereto—further sum ... ..	250,000	0	0
45	0	341,408,00	<b>Total, Loan Estimates ... ..</b>	<b>£8,105,187</b>	<b>0</b>	<b>0</b>

Loan (No. 2).

4. (1) The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Stock in New South Wales or in London at such times and for such amounts and for such periods as may be arranged in pursuance of the Agreement and subject thereto as may be directed by the Governor, and shall be secured upon the Consolidated Revenue Fund. Stock may be sold in London or Sydney.
- (2) Notwithstanding the provisions of any other Act, the Loans so authorised may be raised at a rate of interest exceeding four pounds per centum per annum. Interest.
5. In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof. Regulations in respect of Stock sold in London.
6. Pending the issue of Debentures or Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct. Issue of Treasury Bills and currency.
7. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund. Charging of principal moneys and interest.
8. The provisions of the Treasury Bills Act, 1902, and the Treasury Bills and Debentures (Signatures) Act, 1920, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, **burned,** Application of provisions of Treasury Bills Act, 1902, and Treasury Bills and Debentures (Signatures) Act, 1920.

*Loan (No. 2).*

burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

9. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Sums borrowed, how to be accounted for and appropriated.

10. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Power to trustees and others to invest in Debentures or Stock.

11. (1) Notwithstanding the foregoing provisions of this Act or the provisions of any other Act but subject to the said Agreement the loans authorised by this Act may be negotiated or raised wholly or in part in the form of Debentures or Stock in such country or cities as the Governor may direct, and may be negotiated and raised in any currency.

Raising of loans elsewhere than in London.

(2) The Governor in connection with the negotiation or raising of the loans so authorised may by regulations direct that a special Sinking Fund should be established and that the payments to such fund shall be invested and applied towards the liquidation of such loans in the manner prescribed by the regulation.

Sinking Fund.

(3) Any payment to such Sinking Fund shall be chargeable on and payable out of the Consolidated Revenue Fund.

(4) The Governor may make regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, as amended by subsequent Acts, to give effect to this section.

12. Nothing in this Act shall be construed in derogation of any provision of the said Agreement.

Financial Agreement.

June 1st 1911

passed or otherwise destroyed and to the satisfaction of the Board of Health shall apply to the same.

10. All money received under this act shall be paid to the Treasurer and shall be kept in a separate fund for the purpose of defraying the expenses of the Board of Health.

11. The Board of Health may, from time to time, make such rules and regulations as may be necessary to carry out the provisions of this act.

12. The Board of Health may, from time to time, make such rules and regulations as may be necessary to carry out the provisions of this act.

13. The Board of Health may, from time to time, make such rules and regulations as may be necessary to carry out the provisions of this act.

14. The Board of Health may, from time to time, make such rules and regulations as may be necessary to carry out the provisions of this act.

15. The Board of Health may, from time to time, make such rules and regulations as may be necessary to carry out the provisions of this act.

16. The Board of Health may, from time to time, make such rules and regulations as may be necessary to carry out the provisions of this act.

17. The Board of Health may, from time to time, make such rules and regulations as may be necessary to carry out the provisions of this act.

18. The Board of Health may, from time to time, make such rules and regulations as may be necessary to carry out the provisions of this act.





New South Wales.



ANNO VICESIMO TERTIO

GEORGII V REGIS.

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Act No. 40, 1932.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes. [Assented to, 6th December, 1932.]

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act (No. 2), Short title. 1932."

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*Loan (No. 2).*


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**Definitions.**     **2.** In this Act the expression "Agreement" means the agreement set out in the Schedule to the Financial Agreement Ratification Act, 1928; "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

**3.** The Governor may, in accordance with and in the manner provided in the Agreement raise such sums of money, not exceeding in the whole the amount of eight millions one hundred and five thousand one hundred and eighty-seven pounds, as are respectively set against the following Public Works and Services, that is to say:—

**TREASURER—**

Cost of Exchange on Transfer of Treasury Bills (£2,119,257 13s. 7d.) from London to Australia ... ..	£537,762	0	0
To provide for Relief of Unemployment—(Amount to be carried to Special Deposits Account)—Unemployment Relief Fund) ... ..	2,900,000	0	0
To provide for Relief of Unemployment—(Winter Relief Loan)—(Amount to be carried to Special Deposits Account)—Unemployment Relief Fund) ... ..	600,000	0	0
To provide for Relief of Unemployment—(Christmas Relief) ... ..	500,000	0	0

**DEPARTMENT OF TRANSPORT—**

**Railways—**

Rolling Stock, to meet additional Traffic Requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Buildings, and for other purposes; and towards Equipment of Refreshment Rooms ... ..	405,729	0	0
Electrification of Railway Lines ... ..	9,610	0	0

**Railway Construction—**

Moss Vale to Port Kembla Railway—further sum ...	18,128	0	0
City and Suburban Railways and Railways generally—Land Resumptions and Costs ... ..	46,729	0	0

**Tramways—**

Additions to Tramway Lines ... ..	7,530	0	0
Duplication of Tramway Lines ... ..	65,120	0	0
Additions to Tramway Rolling Stock... ..	600,000	0	0

Carried forward ... ..	£5,690,608	0	0
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*Loan (No. 2).*

Brought forward ... ..	£5,690,608	0	0
SECRETARY FOR LANDS—MISCELLANEOUS—			
To provide for a Working Capital for Purchase of Wire Netting, Material, &c., in terms of Section 30 of the Pastures Protection Act, No. 35 of 1912—(The amount to be carried to Special Deposits Account—Wire Netting Working Capital Account)—further sum ...	32,000	0	0
DEPARTMENT OF PUBLIC WORKS—			
Bridges—			
Sydney Harbour Bridge—further sum ... ..	71,655	0	0
Harbours and Rivers—			
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum	12,756	0	0
Port Kembla Harbour Improvements—further sum ...	25,371	0	0
Coff's Harbour Improvements, Jetty Extension, &c.—further sum ... ..	34,238	0	0
Wagonga River Improvements—further sum ...	251	0	0
Moruya River Improvements—further sum ... ..	336	0	0
Public Watering Places—			
Public Watering Places Generally—further sum ...	3,881	0	0
Water Supplies—			
Country Towns Water Supplies—further sum ...	184,800	0	0
Sewerage Construction—			
Country Towns Sewerage and Stormwater Channels—further sum ... ..	67,142	0	0
Newcastle Sewerage and Stormwater Channels—further sum ... ..	306,479	0	0
Cessnock Sewerage—further sum ... ..	31,376	0	0
Public Buildings—			
Mental Hospitals—New Buildings, Improvements, and Additions—further sum ... ..	193,419	0	0
State Hospitals and Asylums, including Coast Hospital—New Buildings, Improvements, and Additions—further sum ... ..	44,322	0	0
Caves Houses and Tourist Resorts—further sum ...	4,236	0	0
Public Buildings Generally—Construction Additions, Improvements, and Acquisition of Sites—further sum... ..	35,547	0	0
Electrical—			
Country Towns Electricity Supply ... ..	1,000	0	0
Miscellaneous—			
River Murray Commission—Part Cost of Works to be carried out under the Act and Hydro Electric Development—further sum ... ..	123,900	0	0
Border Railways—Preliminary Survey Expenses and Acquisition of Land for Construction Purposes—further sum ... ..	829	0	0
Carried forward ... ..	£6,864,146	0	0

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*Loan (No. 2).*


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Brought forward ... .. £6,864,146 0 0

DEPARTMENT OF PUBLIC WORKS—*continued.*

## Hunter District Water Supply and Sewerage Board—

## Water Supply—

Amplification—Extension of Reticulation, Improvements, and other Works—further sum 13,552 0 0

## Sewerage—

Extension and Reticulation—Improvements and other Works—further sum ... .. 4,216 0 0

Stormwater Drainage—further sum ... .. 9,818 0 0

## DEPARTMENT OF PUBLIC INSTRUCTION—

## Miscellaneous—

School Buildings, Teachers' Residences, and other Buildings, Additions to Existing Buildings, School and Residence Sites, Purchase and Erection of Plant and Equipment—further sum ... .. 200,000 0 0

## DEPARTMENT OF AGRICULTURE—MISCELLANEOUS—

Botanic Gardens and Centennial Park—Erection of Insectary and other Improvements ... .. 975 0 0

Grain Elevators—Towards Construction of Country Grain Silos and permanent Working Houses—further sum... 400,000 0 0

## WATER CONSERVATION AND IRRIGATION COMMISSION—

Returned Soldiers' Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms and to assist them in the development thereof—further sum 107,850 0 0

To provide for the Construction of Burrinjuck Dam Developmental Works, including Factories, Plant, and Subsidiary Works; payment of tenant rights; deferred rents and water rates, Murrumbidgee Irrigation Areas, and Advances to Individual Settlers, or Organisations of Settlers (to be subsequently repaid), on Irrigation Areas generally—further sum ... 95,950 0 0

Shallow boring—To provide Water Supplies for Settlers—further sum ... .. 33,700 0 0

Coomealla Irrigation Area—Additional Works—further sum ... .. 1,125 0 0

Wentworth Irrigation Area—Extension, including Additional Pumping Plant—further sum ... .. 1,425 0 0

Water Conservation Works Generally—further sum ... 1,960 0 0

Works under the Water Act, No. 44, 1912—further sum 120,470 0 0

## MIGRATION—

To provide for the Construction of a Storage Reservoir on the Lachlan River, at Wyangala, and for Works incidental thereto—further sum ... .. 250,000 0 0

**Total, Loan Estimates ... .. £8,105,187 0 0**

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*Loan (No. 2).*

4. (1) The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Stock in New South Wales or in London at such times and for such amounts and for such periods as may be arranged in pursuance of the Agreement and subject thereto as may be directed by the Governor, and shall be secured upon the Consolidated Revenue Fund.

Stock may be sold in London or Sydney.

(2) Notwithstanding the provisions of any other Act, the Loans so authorised may be raised at a rate of interest exceeding four pounds per centum per annum.

Interest.

5. In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

Regulations in respect of Stock sold in London.

6. Pending the issue of Debentures or Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

Issue of Treasury Bills and currency.

7. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Charging of principal moneys and interest.

8. The provisions of the Treasury Bills Act, 1902, and the Treasury Bills and Debentures (Signatures) Act, 1920, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned,

Application of provisions of Treasury Bills Act, 1902, and Treasury Bills and Debentures (Signatures) Act, 1920.

*Loan (No. 2).*

burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

Sums borrowed, how to be accounted for and appropriated.

**9.** All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Power to trustees and others to invest in Debentures or Stock.

**10.** Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Raising of loans elsewhere than in London.

**11.** (1) Notwithstanding the foregoing provisions of this Act or the provisions of any other Act but subject to the said Agreement the loans authorised by this Act may be negotiated or raised wholly or in part in the form of Debentures or Stock in such country or cities as the Governor may direct, and may be negotiated and raised in any currency.

Sinking Fund.

(2) The Governor in connection with the negotiation or raising of the loans so authorised may by regulations direct that a special Sinking Fund should be established and that the payments to such fund shall be invested and applied towards the liquidation of such loans in the manner prescribed by the regulation.

(3) Any payment to such Sinking Fund shall be chargeable on and payable out of the Consolidated Revenue Fund.

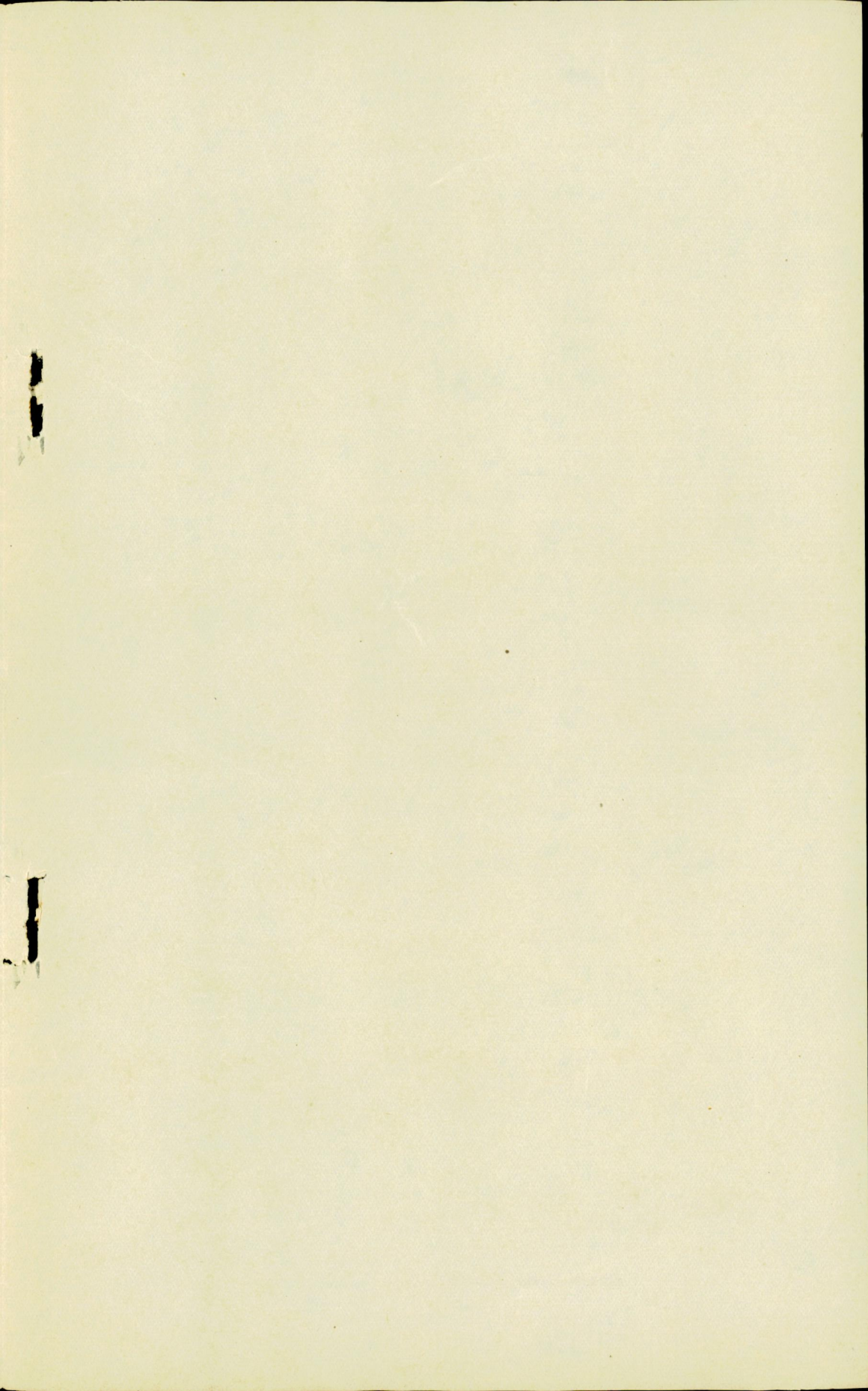
(4) The Governor may make regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, as amended by subsequent Acts, to give effect to this section.

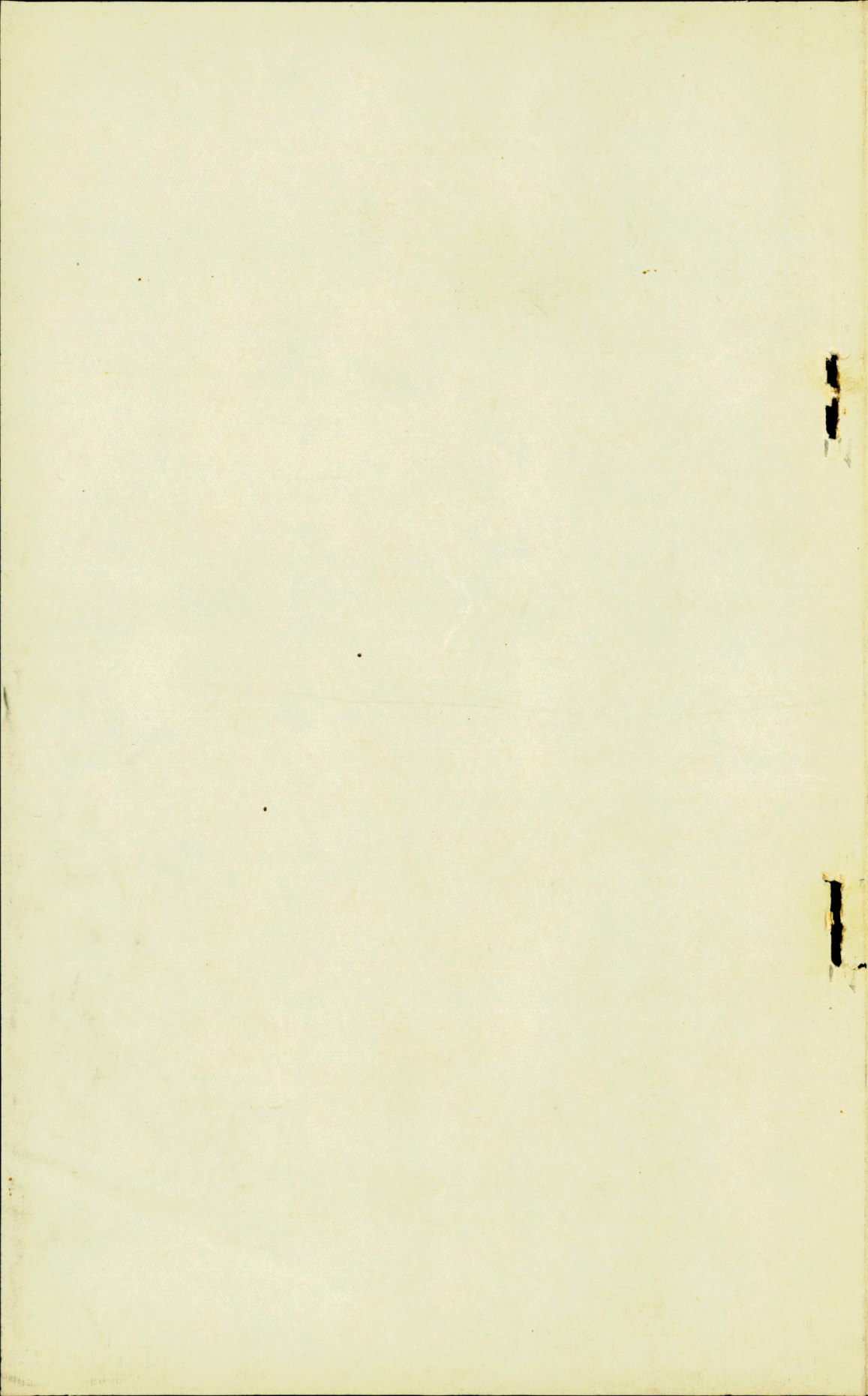
Financial Agreement.

**12.** Nothing in this Act shall be construed in derogation of any provision of the said Agreement.

By Authority:

ALFRED JAMES KENT, I.S.O., Government Printer, Sydney—1932.



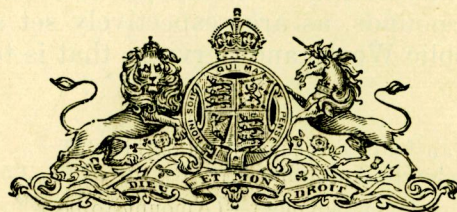




*I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.*

W. R. McCOURT,  
*Clerk of the Legislative Assembly.*  
*Legislative Assembly Chamber,*  
*Sydney, 30 November, 1932.*

## New South Wales.



ANNO VICESIMO TERTIO

## GEORGII V REGIS.

\*\*\*\*\*

Act No. 40, 1932.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes. [Assented to, 6th December, 1932.]

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Loan Act (No. 2), *Short title.*" 1932."

2.

*I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.*

W. T. MISSINGHAM,  
*Chairman of Committees of the Legislative Assembly.*

*Loan (No. 2).*

Definitions. **2.** In this Act the expression "Agreement" means the agreement set out in the Schedule to the Financial Agreement Ratification Act, 1928; "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

Governor may raise money by issue of Debentures or Stock. **3.** The Governor may, in accordance with and in the manner provided in the Agreement raise such sums of money, not exceeding in the whole the amount of eight millions one hundred and five thousand one hundred and eighty-seven pounds, as are respectively set against the following Public Works and Services, that is to say:—

## TREASURER—

Cost of Exchange on Transfer of Treasury Bills (£2,119,257 13s. 7d.) from London to Australia ... ..	£537,762	0	0
To provide for Relief of Unemployment—(Amount to be carried to Special Deposits Account)—Unemployment Relief Fund) ... ..	2,900,000	0	0
To provide for Relief of Unemployment—(Winter Relief Loan)—(Amount to be carried to Special Deposits Account)—Unemployment Relief Fund) ... ..	600,000	0	0
To provide for Relief of Unemployment—(Christmas Relief) ... ..	500,000	0	0

## DEPARTMENT OF TRANSPORT—

## Railways—

Rolling Stock, to meet additional Traffic Requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Buildings, and for other purposes; and towards Equipment of Refreshment Rooms ... ..	405,729	0	0
Electrification of Railway Lines ... ..	9,610	0	0

## Railway Construction—

Moss Vale to Port Kembla Railway—further sum ... ..	18,128	0	0
City and Suburban Railways and Railways generally—Land Resumptions and Costs ... ..	46,729	0	0

## Tramways—

Additions to Tramway Lines ... ..	7,530	0	0
Duplication of Tramway Lines ... ..	65,120	0	0
Additions to Tramway Rolling Stock... ..	600,000	0	0
Carried forward ... ..	£5,690,608	0	0

*Loan (No. 2).*

Brought forward ... ..	£5,690,608	0	0
<b>SECRETARY FOR LANDS—MISCELLANEOUS—</b>			
To provide for a Working Capital for Purchase of, Wire Netting, Material, &c., in terms of Section 30 of the Pastures Protection Act, No. 35 of 1912—(The amount to be carried to Special Deposits Account—Wire Netting Working Capital Account)—further sum ...	32,000	0	0
<b>DEPARTMENT OF PUBLIC WORKS—</b>			
<b>Bridges—</b>			
Sydney Harbour Bridge—further sum ... ..	71,655	0	0
<b>Harbours and Rivers—</b>			
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum	12,756	0	0
Port Kembla Harbour Improvements—further sum ...	25,371	0	0
Coff's Harbour Improvements, Jetty Extension, &c.—further sum ... ..	34,238	0	0
Wagonga River Improvements—further sum ...	251	0	0
Moruya River Improvements—further sum ... ..	336	0	0
<b>Public Watering Places—</b>			
Public Watering Places Generally—further sum ...	3,881	0	0
<b>Water Supplies—</b>			
Country Towns Water Supplies—further sum ...	184,800	0	0
<b>Sewerage Construction—</b>			
Country Towns Sewerage and Stormwater Channels—further sum ... ..	67,142	0	0
Newcastle Sewerage and Stormwater Channels—further sum ... ..	306,479	0	0
Cessnock Sewerage—further sum ... ..	31,376	0	0
<b>Public Buildings—</b>			
Mental Hospitals—New Buildings, Improvements, and Additions—further sum ... ..	193,419	0	0
State Hospitals and Asylums, including Coast Hospital—New Buildings, Improvements, and Additions—further sum ... ..	44,322	0	0
Caves Houses and Tourist Resorts—further sum ...	4,236	0	0
Public Buildings Generally—Construction Additions, Improvements, and Acquisition of Sites—further sum... ..	35,547	0	0
<b>Electrical—</b>			
Country Towns Electricity Supply ... ..	1,000	0	0
<b>Miscellaneous—</b>			
River Murray Commission—Part Cost of Works to be carried out under the Act and Hydro Electric Development—further sum ... ..	123,900	0	0
Border Railways—Preliminary Survey Expenses and Acquisition of Land for Construction Purposes—further sum ... ..	829	0	0
Carried forward ... ..	£6,864,146	0	0

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 Loan (No. 2).
 

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Brought forward ... ..	£6,864,146	0	0
<b>DEPARTMENT OF PUBLIC WORKS—continued.</b>			
Hunter District Water Supply and Sewerage Board—			
Water Supply—			
Amplification—Extension of Reticulation, Improvements, and other Works—further sum	13,552	0	0
Sewerage—			
Extension and Reticulation—Improvements and other Works—further sum ... ..	4,216	0	0
Stormwater Drainage—further sum ... ..	9,818	0	0
<b>DEPARTMENT OF PUBLIC INSTRUCTION—</b>			
Miscellaneous—			
School Buildings, Teachers' Residences, and other Buildings, Additions to Existing Buildings, School and Residence Sites, Purchase and Erection of Plant and Equipment—further sum ... ..	200,000	0	0
<b>DEPARTMENT OF AGRICULTURE—MISCELLANEOUS—</b>			
Botanic Gardens and Centennial Park—Erection of Insectary and other Improvements ... ..	975	0	0
Grain Elevators—Towards Construction of Country Grain Silos and permanent Working Houses—further sum ..	400,000	0	0
<b>WATER CONSERVATION AND IRRIGATION COMMISSION—</b>			
Returned Soldiers' Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms and to assist them in the development thereof—further sum	107,850	0	0
To provide for the Construction of Burrinjuck Dam Developmental Works, including Factories, Plant, and Subsidiary Works; payment of tenant rights; deferred rents and water rates, Murrumbidgee Irrigation Areas, and Advances to Individual Settlers, or Organisations of Settlers (to be subsequently repaid), on Irrigation Areas generally—further sum ...	95,950	0	0
Shallow boring—To provide Water Supplies for Settlers—further sum ... ..	33,700	0	0
Coomeealla Irrigation Area—Additional Works—further sum ... ..	1,125	0	0
Wentworth Irrigation Area—Extension, including Additional Pumping Plant—further sum ... ..	1,425	0	0
Water Conservation Works Generally—further sum ...	1,960	0	0
Works under the Water Act, No. 44, 1912—further sum	120,470	0	0
<b>MIGRATION—</b>			
To provide for the Construction of a Storage Reservoir on the Lachlan River, at Wyangala, and for Works incidental thereto—further sum ... ..	250,000	0	0
<b>Total, Loan Estimates ... ..</b>	<b>£8,105,187</b>	<b>0</b>	<b>0</b>

*Loan (No. 2).*

4. (1) The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Stock in New South Wales or in London at such times and for such amounts and for such periods as may be arranged in pursuance of the Agreement and subject thereto as may be directed by the Governor, and shall be secured upon the Consolidated Revenue Fund.

Stock may be sold in London or Sydney.

(2) Notwithstanding the provisions of any other Act, the Loans so authorised may be raised at a rate of interest exceeding four pounds per centum per annum.

Interest.

5. In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

Regulations in respect of Stock sold in London.

6. Pending the issue of Debentures or Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

Issue of Treasury Bills and currency.

7. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Charging of principal moneys and interest.

8. The provisions of the Treasury Bills Act, 1902, and the Treasury Bills and Debentures (Signatures) Act, 1920, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned,

Application of provisions of Treasury Bills Act, 1902, and Treasury Bills and Debentures (Signatures) Act, 1920.

*Loan (No 2).*

burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

Sums borrowed, how to be accounted for and appropriated.

9. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Power to trustees and others to invest in Debentures or Stock.

10. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Raising of loans elsewhere than in London.

11. (1) Notwithstanding the foregoing provisions of this Act or the provisions of any other Act but subject to the said Agreement the loans authorised by this Act may be negotiated or raised wholly or in part in the form of Debentures or Stock in such country or cities as the Governor may direct, and may be negotiated and raised in any currency.

Sinking Fund.

(2) The Governor in connection with the negotiation or raising of the loans so authorised may by regulations direct that a special Sinking Fund should be established and that the payments to such fund shall be invested and applied towards the liquidation of such loans in the manner prescribed by the regulation.

(3) Any payment to such Sinking Fund shall be chargeable on and payable out of the Consolidated Revenue Fund.

(4) The Governor may make regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, as amended by subsequent Acts, to give effect to this section.

Financial Agreement.

12. Nothing in this Act shall be construed in derogation of any provision of the said Agreement.

*In the name and on behalf of His Majesty I assent to this Act.*

PHILIP GAME,  
Governor.  
Government House,  
Sydney, 6th December, 1932.

Table (No. 2)

passed or otherwise authorized and to the execution of amended bills shall apply to Treasury bills issued under this Act.

§ 4. All moneys borrowed under this Act shall be paid

to be paid to the Treasury Department.

to be paid to the Treasury Department.

to be paid to the Treasury Department.

to be paid to the Treasury Department.

to be paid to the Treasury Department.

the Treasury Department shall be authorized to issue Treasury bills in accordance with the provisions of this Act and to sell the same to the public or to the Government of any foreign country.

to be paid to the Treasury Department.

Government of the United States  
 PHILIP HAMILTON  
 Treasurer

I certify that this Public Bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

W. R. McCOURT,  
Clerk of the Legislative Assembly,  
Legislative Assembly Chamber,  
Sydney, 30 November 1931.

for  
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per

... of the Legislative Assembly of New South Wales by the authority of the same as follows:

1. This Act may be cited as the "Loan Act (No. 2), 1931."

2.

I have read this Bill and have no objection to its being passed in all respects as it is now printed by the House.

W. T. MISSINGHAM,  
Chairman of Committee of the Legislative Assembly.