I certify that this PUBLIC BILL, which originated in the LEGIS-LATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

W. R. McCOURT, Clerk of the Legislative Assembly. Legislative Assembly Chamber, Sydney, 21 December, 1934, A.M.

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ANNO VICESIMO QUINTO GEORGII V REGIS.

Authority for

Act No. 57, 1934.

An Act to validate certain guarantees given to certain banks by the Colonial Treasurer or pursuant to minutes of the Governor and Executive Council; to authorise the Colonial Treasurer to execute guarantees in certain cases; to make certain contingent appropriations out of the Consolidated Revenue Fund; to amend the Usury, Bills of Lading, and Written Memoranda Act, 1902; and for purposes connected therewith. [Assented to, 31st December, 1934.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Government short title. Guarantees Act, 1934."

2. (1) The action of the Governor and Executive Validation. Council or the Colonial Treasurer in authorising the giving of the guarantees set out in the Schedule to this Act

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

W. W. HEDGES,

Chairman of Committees of the Legislative Assembly.

Act is hereby validated and any such authorisation shall be deemed a guarantee by the Government notwithstanding that no formal instrument of guarantee has been executed.

(2) No guarantee so authorised shall be held to be void merely on the ground that the person by whom such guarantee was so authorised or given had no power to create a liability enforceable against the Government and to be discharged out of the Consolidated Revenue Fund.

Authority for Treasurer to guarantee certain overdraft accounts. 3. (1) It shall be lawful for the Colonial Treasurer, upon the recommendation of the Hospitals Commission of New South Wales, with the approval of the Governor, to execute a guarantee in favour of any bank in respect of the overdraft account with the bank of any incorporated hospital or separate institution within the meaning of the Public Hospitals Act, 1929-1934.

(2) It shall be lawful for the Colonial Treasurer with the approval of the Governor to execute a guarantee in favour of any bank for the repayment of any advance to be made by the bank—

- (a) to any marketing board within the meaning of the Marketing of Primary Products Act, 1927-1934; or
- (b) to any society within the meaning of the Cooperation Act, 1923-1932.

(3) It shall be lawful for the Colonial Treasurer, upon the recommendation of the Farmers' Relief Board and with the approval of the Governor, to execute a guarantee in favour of any bank in respect of the account with the bank of a supervisor within the meaning of the Farmers' Relief Act, 1932-1934.

(4) It shall be lawful for the Colonial Treasurer, with the approval of the Governor, but subject to this Act, to renew any guarantee validated by this Act for such further period or periods as he may think fit, and either upon the same terms and conditions or upon such other terms and conditions and for the same amount or such other amount as may be agreed upon by him, the bank and the debtor.

(5)

Government Guarantees.

(5) Nothing in this section shall require the renewal of a continuing guarantee validated by this Act or prejudice its operation as a continuing guarantee.

4. The following provisions shall apply to and in Provisions respect of any guarantee authorised by this Act to be relating to guarantees given or to and in respect of the renewal of any guar-given under antee validated by this Act:-

- (a) The guarantee shall be in such form and subject to such terms and conditions as are prescribed or as the Colonial Treasurer may determine.
- (b) The guarantee may include the interest charges and expenses chargeable by the bank against the principal debtor in the usual course of its business and the expenses of enforcing or obtaining or endeavouring to enforce or obtain payment of the debt guaranteed and such interest charges and expenses.
- (c) The guarantee may be expressed to include compound interest.
- (d) The bank shall obtain, take and hold such securities (if any) for the payment of the principal debt as the Colonial Treasurer may require.
- (e) The guarantee shall not be enforceable against the Colonial Treasurer or the Consolidated Revenue Fund unless and until the bank has exercised its rights and remedies under all securities held by or for it in respect of the debt guaranteed, other than the guarantee or where the principal debtor is an incorporated hospital or separate institution or a marketing board or a society within the meaning of the Cooperation Act, 1923-1932, unless a judge of the Supreme Court by order made on summons in Chambers declares that he is satisfied that the bank is unable to exercise such rights and remedies without undue interference with the operations of the hospital institution board or society concerned.
- (f) The bank shall not without the consent in writing of the Colonial Treasurer assign or encumber the benefit of the guarantee.

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Government Guarantees.

Contingent appropriation.

5. Such sums as may from time to time become due and payable by the Colonial Treasurer under any guarantee validated or authorised by this Act may be paid out of the Consolidated Revenue Fund without further appropriation than this Act.

Regulations.

6. (1) The Governor may make regulations not inconsistent with this Act prescribing all matters which by this Act are required or permitted to be prescribed or which are necessary or convenient to be prescribed for giving effect to this Act.

(2) The regulations shall—

(a) be published in the Gazette;

- (b) take effect from the date of publication or from a later date to be specified in the regulations; and
- (c) be laid before both Houses of Parliament within fourteen sitting days after publication if Parliament is in session and if not then within fourteen sitting days after the commencement of the next session.

If either House of Parliament passes a resolution of which notice has been given at any time within fifteen sitting days after such regulations have been laid before such House disallowing any regulation or part thereof, such regulation or part shall thereupon cease to have effect.

Amendment of Act No. 43, 1902.

amended-

News. SA.

(a) by inserting next after section eight the following new subheading and section :---

7. The Usury, Bills of Lading, and Written Memo-

randa Act, 1902, as amended by subsequent Acts, is

Satisfied securities.

8a. Every person who, being surety for the debt or duty of another or being liable with another for any debt or duty, shall pay such debt or perform such duty, shall be entitled to have assigned to him or to a trustee for him every judgment specialty or other security which shall be held by the creditor in respect of such debt or duty whether such judgment specialty or other security

A surety who discharges the liability to be entitled to assignment of all securities held by the creditor. Imperial Act 19 and 20 Vict. c. 97, s. 5; Q. 31 Vic. No. 36, s. 4; Vict. No. 8,783, s. 72.

Government Guarantees.

security shall or shall not be deemed at law to have been satisfied by the payment of the debt or performance of the duty; and such person shall be entitled to stand in the place of the creditor and to use all the remedies and if need be and upon a proper indemnity to use the name of the creditor in any action or other proceeding at law or in equity in order to obtain from the principal debtor or any co-surety, co-contractor, or co-debtor, as the case may be, indemnification for 10,000 0 0 0 10,000 0 0 the advances made and loss sustained by the person who shall have so paid such debt or 0 0 000001 performed such duty and such payment or performance so made by such surety shall not be pleadable in bar of any such action or other proceeding by him:

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Provided always that no co-surety, cocontractor, or co-debtor shall be entitled to recover from any other co-surety, co-contractor, or co-debtor by the means aforesaid more than³ the just proportion to which as between those parties themselves such last-mentioned person shall be justly liable.

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(b) by omitting from section twelve the words "ten sec. 12. or eleven " and by inserting in lieu thereof the (Revision.) words " or ten."

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Government Guarantees.

Sec. 2 (1),

SCHEDULE.

Date.	Debtor.	Creditor.	Amount Guaranteed.
0 May, 1926	Royal Prince Alfred Hospita	Commercial Banking Co. of Sydney, Ltd., Sydney	
1 Aug., 1926	,, ,, ,, <u>,</u>		1 10 000 0
4 Jan., 1927	,, ,, ,, ,, ,,	,, ,, ,, ,,	7,000 0
5 Nov., 1927	55 55 <u>59</u> •••	99 10 10 99 10 1444	
8 Sept., 1928	55 55 55 ···	***	
5 Mar., 1929 9 June, 1929	53 57 59 •••	39 99 •••	10,000 0
5 0 une, 1025	99 . 99 95 ***	,, ,, £	
	nyay thing fair th	6. Andre Service 1000	
1 Dec., 1928		Bank of N.S.W., Sydney	69,000 0 54.000 0
8 May, 1929	Royal North Shore Hospital	Bank of N.S.W., North Sydney Branch.	54,000 0
8 Oct., 1929		bydney Dianen.	32,392 0
8 " 1930	St. George District Hospital	Bank of Australasia, Kogarah Branch.	
6 Dec., 1932	for Children — General	Bank of N.S.W., Camper-	15,000 0
6 " 1932	for Children - Building		10,000 0
3 July, 1933	Fund Account. Auburn District Hospital	Bank of N.S.W., Auburn Branch.	500 0
9 Jan., 1934	Broken Hill and District Hospital.		5,500 0
1 " 1934	Cessnock District Hospital	Bank of N.S.W., Cessnock Branch.	6,000 0
1 " 1934	Kurri Kurri District Hospital		7,000 0
1 " 1934	Maitland Hospital	Bank of N.S.W., West Maitland Branch.	8,000 0
1 " 1934	Orange District Hospital		1,000 0 and interest.
6 Dec., 1921	Murrumbidgee Irrigation Areas Co-operative Com- pany, Limited.	Bank of N.S.W., Leeton Branch.	
2 Oct., 1932 and	Yenda Producers' Co-opera- tive Society, Limited.	Bank of N.S.W., Yenda Branch.	3,000 0 and interest
5 Sept., 1933			
6 May, 1933	Rice Marketing Board for the State of New South		205,000 0 and interest
5 April, 1934	Wales.	····	205,000 0
	and the second states of the second	and the second second second second	and interest
9 Jan., 1934	Young District Producers Co-operative Association,		31,166 0 and interest
	Limited.		
1 May, 1934	New South Wales Dairy Products Board.	Commercial Banking Co. of Sydney, Ltd., Royal Exchange Branch.	300 0 and interest

Government Guarantees.

SCHEDULE_continued.

Date.	Debtor.	Creditor.	Amount Guaranteed.
a. 100	and B.K. M. R. V. Young	T. A. Tester, Supervis	£ s. d.
8 May, 1934	Irrigation Co-operative So- cieties, Limited.	Bank of N.S.W., Yenda Branch.	10,000 0 0 and interest.
15 " 1934	Egg Marketing Board for the Counties of Cumberland and Northumberland, and Shires of Nattai and Wol-	Commonwealth Bank of Australia, Sydney.	55,000 0 0 and interest.
16 Oct., 1928	londilly. White Memorial Swimming Baths Committee.	Commercial Banking Co. of Sydney, Ltd., Mus- wellbrook Branch.	3,500 0 0
26 Mar., 1926	Clerical and General Offi- cers' Association, Ticket	Bank of N.S.W., Sydney	1,250 0 0
1 June, 1933	Organisation. N.S.W. Public Service Pro- fessional Officers' Asso- ciation Season Ticket Or- ganisation.	Bank of N.S.W., Royal Exchange Branch.	1,500 0 0 and interest.
20 Mar., 1934	Public Service Association of N.S.W. Season Ticket Or-	Commercial Banking Co. of Sydney, Ltd., Sydney	2,500 0 0
4 Sept., 1929	ganisation. J. C. Lennon	Bank of N.S.W., Inverell Branch.	5,040 0 0
29 Oct., 1929	resided that a support to	Bank of N.S.W., Trundle Branch.	300 0 0
17 " 1933	C. W. Beer, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Murwill- umbah Branch.	100 0 0
17 " 1933		Bank of N.S.W., Moree Branch.	100 0 0
17 " 1933	Farmers' Relief Board.	Bank of N.S.W., Cano- windra Branch.	200 0 0
17 " 1933	Farmers' Relief Board.	Bank of N.S.W., Grafton Branch.	100 0 0
17 " 1933	Farmers' Relief Board.	Bank of N.S.W., Bega Branch.	100 0 0
17 ,, 1933	Farmers' Relief Board.	Bank of N.S.W., Bellingen Branch.	100 0 0
17 ,, 1933	Farmers' Relief Board.	Bank of N.S.W., Denili- quin Branch.	200_0_0
17,, 1933 17,, 1933	Farmers' Relief Board.	Bank of N.S.W., Corowa Branch.	150 0 0 100 0 0
17 ,, 1933 17 ,, 1933	Farmers' Relief Board.	Bank of N.S.W., Kempsey Branch. Bank of N.S.W., Lismore	100 0 0
17 ,, 1933	Farmers' Relief Board.	Branch. Bank of N.S.W., Junee	150 0 0
17 " 1933	Farmers' Relief Board. J. R. Souter, Supervisor,	Branch. Bank of N.S.W., Glen	100 0 0
17 " 1933	Farmers' Relief Board. H. H. Stevenson, Supervisor,	Innes Branch. Bank of N.S.W., Tam-	200 0 0
17 " 1933	Farmers' Relief Board. W. D. Sykes, Supervisor, Farmers' Relief Board.	worth Branch. Bank of N.S.W., Went- worth Branch.	

SCHEDULE—continued.

Date.	Debtor.	Creditor.	Amount Guaranteed.
17 Oct., 1933	T. A. Tester, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Young Branch.	£ s. d. 100 0 0
17 " 1933		Bank of N.S.W., Gunne- dah Branch.	200 0 0
17 " 1933	Farmers' Relief Board.	Bank of N.S.W., Grenfell Branch.	150 0 0
17 ,, 1933 0 0 000.2	Farmers' Relief Board.	Bank of N.S.W., Albury Branch.	250 0 0
17 " 1933 0 0 0.00,1	L. C. Abbott, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Berri-	200 0 0
17 " 1933	C. D. Cook, Supervisor, Farmers' Relief Board.	gan Branch. Commercial Banking Co. of Sydney, Ltd., Bar-	250 0 0
(17) ") 1933 ") 1941 bit	H. L. Dawson, Supervisor, Farmers' Relief Board.	raba Branch. Commercial Banking Co. of Sydney, Ltd., Coota- mundra Branch	100 0 0
17 " 1933 6 0 007.0	O. F. Ebert, Supervisor, Farmers' Relief Board.	mundra Branch. Commercial Banking Co. of Sydney, Ltd., Warren	150 0 0
17 " 1933	A. D. Hickey, Supervisor, Farmers' Relief Board.	Branch. Commercial Banking Co. of Sydney, Ltd., Gos- ford Branch.	150 0 0
17 "0 1933	J. P. Le Lievre, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Cobar Branch.	100 0 0
17 " 1933	Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Sydney.	200 0 0
17 " 1933	G. E. Metcalfe, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Cooma Branch.	100 0 0
17 " 1933	G. E. Mitchell, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Goul- burn Branch.	100 0 0
17 ,, 1933	H. G. Moffitt, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Gren- fell Branch.	100 0 0
17 " 1933	R. S. Moore, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Young	200 0 0
17 ,, 1933	D. P. McGee, Supervisor, Farmers' Relief Board.	Branch. Commercial Banking Co. of Sydney, Ltd., West	500 0 0
017°,,01933	E. R. Patston, Supervisor, Farmers' Relief Board.	Wyalong Branch. Commercial Banking Co. of Sydney, Ltd., Armi-	100 0 0
17 , 1933	R. S. Phillips, Supervisor, Farmers' Relief Board.	dale Branch. Commercial Banking Co. of Sydney, Ltd., Yass	100 0 0
017) "001933 0 0 001	E. J. Pollock, Supervisor, Farmers' Relief Board.	Branch. Commercial Banking Co. of Sydney, Ltd., Casino	200 0 0
0. 0. 0.01	worth Eranch.	Branch.	17 , 193

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Government Guarantees.

SCHEDULE—continued.

Da	ite.	Debtor.	Creditor.	Amou Guaran		ı.
				£		d
l7 Oct.	, 1933	S. H. Short, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., West	100	0	0
.,,	1933	H. H. Stitt, Supervisor, Farmers' Relief Board.	Maitland Branch. Commercial Banking Co. of Sydney, Ltd., Moree	1,000	0	0
.17 ,,	1933	G. P. Turner, Supervisor, Farmers' Relief Board.	Branch. Commercial Banking Co. of Sydney, Ltd., Wagga	500	0	0
.,	1933	J. S. Wild, Supervisor, Farmers' Relief Board.	Wagga Branch. Commercial Banking Co. of Sydney, Ltd., Henty	500	0	0
.,	1933	W. Wilson, Supervisor, Farmers' Relief Board.	Branch. Commercial Banking Co. of Sydney, Ltd., Inverell Branch.	100	0	0
l4 Mar.	, 1934	J. F. Auswild, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Lake Cargelligo Branch.	1,000	0	0
.4 "	1934	23 23 33 ····	Commercial Banking Co. of Sydney, Ltd., Temora Branch.	1,000	0	0
5 April	l, 1934	J. Boyd, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Peak Hill Branch.	200	0	0
5 "	1934	E. H. Graham, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Hillston Branch.	2,000	0	0
5 ,,	1934		Bank of N.S.W., Manilla Branch.	100	0	0
5 "	1934	E. Steel, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Cowra Branch.	200	0	0
5 "	1934	C. C. Brownhill, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Parkes Branch.	400	0	0
5 "	1934	J. G. Muir, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Wel- lington Branch.	700	0	0
5 "	1934	E. H. Sadgrove, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Narro- mine Branch.	200	0	0
7 "	1934	W. T. Easdown, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Coona- barabran Branch.	500	0	0
7 "	1934	N. J. Hanlin, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Condo- bolin Branch.	500	0	0
.7 "	1934	W. J. Kinross, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Inverell Branch.	1,000	0	• 0
1 May	, 1934	W. J. Green, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Forbes Branch.	400	0	0
.5 "	1934	W. H. Bentley, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Orange Branch.	600	0	0
15 "	1934		Bank of N.S.W., Wagga Wagga Branch.	750	0	0
.5 "	1934	H. B. Duff, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Mudgee Branch.	200	0	0

SCHEDULE

SCHEDULE—continued.

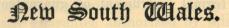
Date.	Debtor.	Creditor.	Amo Guaran		L.
	F. L. Keyworth, Supervisor, Farmers' Relief Board. J. M. McInnes, Supervisor,	Branch.	£ 750 1,000	0	0
15 " 1934	Farmers' Relief Board. A. Savage, Supervisor, Farmers' Relief Board. J. A. Lorimer, Supervisor,	Branch. Bank of N.S.W., Griffith Branch.	1,000 400		
	 G. T. Pile, Supervisor, Farmers' Relief Board. C. T. Pile, Supervisor, Farmers' Relief Board. 	of Sydney, Ltd., Nar- randera Branch.	150		
17 " 1934	F. S. McCarthy, Supervisor, Farmers' Relief Board.	ford Branch.	250	0	0

In the name and on behalf of His Majesty I assent to this Act.

PHILIP GAME, Governor.

Government House, Sydney, 31st December, 1934. This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

W. R. McCOURT, Clerk of the Legislative Assembly. Legislative Assembly Chamber, Sydney, 19 December, 1934.



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GEORGII V REGIS.

ANNO VICESIMO QUINTO

Act No. , 1934.

An Act to validate certain guarantees given to certain banks by the Colonial Treasurer or pursuant to minutes of the Governor and Executive Council; to authorise the Colonial Treasurer to execute guarantees in certain cases; to make certain contingent appropriations out of the Consolidated Revenue Fund; to amend the Usury, Bills of Lading, and Written Memoranda Act, 1902; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of 5 the same, as follows :—

1. This Act may be cited as the "Government short title. Guarantees Act, 1934."

2. (1) The action of the Governor and Executive Validation. Council or the Colonial Treasurer in authorising the
10 giving of the guarantees set out in the Schedule to this
26239 190-A Act

Act is hereby validated and any such authorisation shall be deemed a guarantee by the Government notwithstanding that no formal instrument of guarantee has been executed.

(2) No guarantee so authorised shall be held to be void merely on the ground that the person by whom such guarantee was so authorised or given had no power to create a liability enforceable against the Government and to be discharged out of the Consolidated Revenue

10 Fund.

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3. (1) It shall be lawful for the Colonial Treasurer, Authority upon the recommendation of the Hospitals Commission for Treasurer to of New South Wales, with the approval of the Governor, guarantee to execute a guarantee in favour of any bank in respect certain

15 of the overdraft account with the bank of any incor- accounts. porated hospital or separate institution within the meaning of the Public Hospitals Act, 1929-1934.

(2) It shall be lawful for the Colonial Treasurer with the approval of the Governor to execute a guar-2C antee in favour of any bank for the repayment of any advance to be made by the bank—

- (a) to any marketing board within the meaning of the Marketing of Primary Products Act, 1927-1934; or
- (b) to any society within the meaning of the Cooperation Act, 1923-1932.

(3) It shall be lawful for the Colonial Treasurer, upon the recommendation of the Farmers' Relief Board and with the approval of the Governor, to execute a 30 guarantee in favour of any bank in respect of the account with the bank of a supervisor within the meaning of the Farmers' Relief Act, 1932-1934.

(4) It shall be lawful for the Colonial Treasurer. with the approval of the Governor, but subject to this 35 Act, to renew any guarantee validated by this Act for such further period or periods as he may think fit, and either upon the same terms and conditions or upon such other terms and conditions and for the same amount or such other amount as may be agreed upon by him, the 40 bank and the debtor.

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overdraft

Government Guarantees.

(5) Nothing in this section shall require the renewal of a continuing guarantee validated by this Act or prejudice its operation as a continuing guarantee.

4. The following provisions shall apply to and in Provisions 5 respect of any guarantee authorised by this Act to be relating to given or to and in respect of the renewal of any guarantee validated by this Act:—

- (a) The guarantee shall be in such form and subject to such terms and conditions as are prescribed or as the Colonial Treasurer may determine.
- (b) The guarantee may include the interest charges and expenses chargeable by the bank against the principal debtor in the usual course of its business and the expenses of enforcing or obtaining or endeavouring to enforce or obtain payment of the debt guaranteed and such interest charges and expenses.
- (c) The guarantee may be expressed to include compound interest.
- (d) The bank shall obtain, take and hold such securities (if any) for the payment of the principal debt as the Colonial Treasurer may require.

(e) The guarantee shall not be enforceable against the Colonial Treasurer or the Consolidated Revenue Fund unless and until the bank has exercised its rights and remedies under all securities held by or for it in respect of the debt guaranteed, other than the guarantee or where the principal debtor is an incorporated hospital or separate institution or a marketing board or a society within the meaning of the Cooperation Act, 1923-1932, unless a judge of the Supreme Court by order made on summons in Chambers declares that he is satisfied that the bank is unable to exercise such rights and remedies without undue interference with the operations of the hospital institution board or society concerned.

(f) The bank shall not without the consent in writing of the Colonial Treasurer assign or encumber the benefit of the guarantee.

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5. Such sums as may from time to time become due Contingent and payable by the Colonial Treasurer under any guar- appropriaantee validated or authorised by this Act may be paid out of the Consolidated Revenue Fund without further 5 appropriation than this Act.

6. (1) The Governor may make regulations not incon- Regulations. sistent with this Act prescribing all matters which by this Act are required or permitted to be prescribed or

which are necessary or convenient to be prescribed for 10 giving effect to this Act.

- (2) The regulations shall—
- (a) be published in the Gazette;
- (b) take effect from the date of publication or from a later date to be specified in the regulations; and
- (c) be laid before both Houses of Parliament within fourteen sitting days after publication if Parliament is in session and if not then within fourteen sitting days after the commencement of the next session.

If either House of Parliament passes a resolution of which notice has been given at any time within fifteen sitting days after such regulations have been laid before such House disallowing any regulation or part thereof, such regulation

or part shall thereupon cease to have effect. 7. The Usury, Bills of Lading, and Written Memo-Amendment randa Act, 1902, as amended by subsequent Acts, is of Act No. 43, 1902.

(a) by inserting next after section eight the follow- News. 84. 30 ing new subheading and section :--

Satisfied securities.

8A. Every person who, being surety for the A surety who discharges the debt or duty of another or being liable with liability to be another for any debt or duty, shall pay such debt assignment of or perform such duty, shall be entitled to have held by the assigned to him or to a trustee for him every creditor. judgment specialty or other security which shall 19 and 20 Vict. be held by the creditor in respect of such debt or Q. 31 vic. duty whether such judgment specialty or other No. 36, s. 4; security 8,783, s. 72.

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amended-

security shall or shall not be deemed at law to have been satisfied by the payment of the debt or performance of the duty; and such person shall be entitled to stand in the place of the creditor and to use all the remedies and if need be and upon a proper indemnity to use the name of the creditor in any action or other proceeding at law or in equity in order to obtain from the principal debtor or any co-surety, co-contractor, or co-debtor, as the case may be, indemnification for the advances made and loss sustained by the person who shall have so paid such debt or performed such duty and such payment or performance so made by such surety shall not be pleadable in bar of any such action or other proceeding by him:

Provided always that no co-surety, cocontractor, or co-debtor shall be entitled to recover from any other co-surety, co-contractor, or co-debtor by the means aforesaid more than the just proportion to which as between those parties themselves such last-mentioned person shall be justly liable.

(b) by omitting from section twelve the words "ten sec. 12 or eleven" and by inserting in lieu thereof the (Revision). words "or ten."

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Government Guarantees.

SCHEDULE.

Sec. 2 (1).

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Date.	Debtor.	Creditor.	Amount Guaranteed.
	tise the name of the	rober indennity fo	£ s. d.
10 May, 1926	Royal Prince Alfred Hospital	Commercial Banking Co. of Sydney, Ltd., Sydney	35,000 0 0
31 Aug., 1926	····	»» »» »»	10,000 0 0
4 Jan., 1927	22 22 22 22 ***		7,000 0 0
5 Nov., 1927	,, ,, ,, ,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10,000 0 0
8 Sept., 1928	33 33 33 	33 33 ***	23,000 0 0
5 Mar., 1929	27 27 27 27	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
9 June, 1929	10 "10 hox " 100"	oa o?'nd Ind's on'	
	such payment or	2d and dott an	105,000 0 0
1 Dec., 1928	Sydney Hospital	Bank of N.S.W., Sydney	69,000 0 0
8 May, 1929	Royal North Shore Hospital	Bank of N.S.W., North Sydney Branch.	54,000 0 0
8 Oct., 1929	,, ,, ,,	,, ,, ,,	32,392 0 0
8 " 1930	St. George District Hospital	Bank of Australasia, Kogarah Branch.	5,000 0 0
6 Dec., 1932	Royal Alexandra Hospital for Children — General	Bank of N.S.W., Camper- down Branch.	15,000 0 0
6 " 1932	Fund Account. Royal Alexandra Hospital for Children — Building	100930. 911 32 0 00	10,000 0 0
3 July, 1933	Fund Account. Auburn District Hospital	Bank of N.S.W., Auburn Branch,	500 0 0
9 Jan., 1934	Broken Hill and District	E.S. & A. Bank, Limited, Broken Hill Branch.	5,500 0 0
31 " 1934	Hospital. Cessnock District Hospital	Bank of N.S.W., Cessnock Branch.	6,000 0 0
31 " 1934	Kurri Kurri District Hospital	Bank of N.S.W., Kurri Kurri Branch.	7,000 0 0
31 " 1934	Maitland Hospital	Bank of N.S.W., West Maitland Branch.	8,000 0 0
31 " 1934	Orange District Hospital	Bank of N.S.W., Orange Branch.	1,000 0 0 and interest.
6 Dec., 1921	Murrumbidgee Irrigation Areas Co-operative Com- pany, Limited.	Bank of N.S.W., Leeton Branch.	35,000 0 0
12 Oct., 1932 and	Yenda Producers' Co-opera- tive Society, Limited.	Bank of N.S.W., Yenda Branch.	3,000 0 0 and interest.
5 Sept., 1933			and the second second
16 May, 1933	Rice Marketing Board for the State of New South	Bank of N.S.W., Lecton Branch.	205,000 0 0 and interest.
5 April, 1934	Wales.	22 23 23 **	205,000 0 0
9 Jan., 1934	Young District Producers' Co-operative Association,	Commonwealth Bank of Australia, Young Bch.	and interest. 31,166 0 0 and interest.
1 May, 1934	Limited. New South Wales Dairy Products Board.	Commercial Banking Co. of Sydney, Ltd., Royal Exchange Branch.	

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SCHEDULE—continued.

Date.	Debtor.	Creditor.	Amount Guaranteed	ι.
.6 4 2	March March	nd Brauna	£ s.	d
8 May, 1934	Irrigation Co-operative So-	Bank of N.S.W., Yenda	10,000 0	0
5 1934	cieties, Limited.	Branch.	and intere	
.0 ,, 1904	Egg Marketing Board for the Counties of Cumberland	Commonwealth Bank of Australia, Sydney.	55,000 0 and intere	
0 10 681	and Northumberland, and		TENT .	
ener ar se	Shires of Nattai and Wol-	Parmers' Reisel Board.		
6 Oct., 1928	londilly. White Memorial Swimming	Commercial Banking Co.	3,500 0	(
10 000., 1020	Baths Committee.	of Sydney, Ltd., Mus-	5,000 0	
STATISTICS IN STATISTICS	and without historical	wellbrook Branch.		
26 Mar., 1926	The Sydney Harbour Trust	Bank of N.S.W., Sydney	1,250 0	(
96-10-00%	Clerical and General Offi- cers' Association, Ticket	The date - Sheet of		
Tarna	Organisation.	Farmers' Relief Bongh		
1 June, 1933	N.S.W. Public Service Pro-	Bank of N.S.W., Royal	1,500 0	
	fessional Officers' Asso-	Exchange Branch.	and intere	est
	ciation Season Ticket Or- ganisation.	a president and a second second		
20 Mar., 1934	Public Service Association of	Commercial Banking Co.	2,500 0	(
	N.S.W. Season Ticket Or-	of Sydney, Ltd., Sydney	0 0	
1 Sant 1020	ganisation. J. C. Lennon	Paph of NSW Install	5010 0	
4 Sept., 1929	J. C. Lennon	Bank of N.S.W., Inverell Branch.	5,040 0	1
29 Oct., 1929	J. D. Smith	Bank of N.S.W., Trundle	300 0	(
1	Ton another represented	Branch.	1933	
17 " 1933	C. W. Beer, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Murwill- umbah Branch.	100 0	(
17 ., 1933	R. E. Cumming, Supervisor,	Bank of N.S.W., Moree	100 0	1
marker & sures	Farmers' Relief Board.	Branch.		
17 " 1933		Bank of N.S.W., Cano-	200 0	(
17 " 1933	Farmers' Relief Board. W. J. Johnson, Supervisor,	windra Branch. Bank of N.S.W., Grafton	100 0	(
	Farmers' Relief Board.	Branch.	100 0	
17 " 1933		Bank of N.S.W., Bega	100 0	(
17 ., 1933	Farmers' Relief Board. H. A. Marks, Supervisor,	Branch.	100 0	
17 ,, 1999	Farmers' Relief Board.	Bank of N.S.W., Bellingen Branch.	100 0	
17 " 1933		Bank of N.S.W., Denili-	200 0	
17 1099	Farmers' Relief Board.	quin Branch.		
17,, 1933	H. G. Norton, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Corowa Branch.	150 0	
17 " 1933		Bank of N.S.W., Kempsey	100 0	-
	Farmers' Relief Board.	Branch.		
17 " 1933	I The second sec	Bank of N.S.W., Lismore	100 0	1
17 1933	Farmers' Relief Board. J. D. Purcell, Supervisor,	Branch. Bank of N.S.W., Junee	150 0	
17 ,, 1933	Farmers' Relief Board.	Branch.	100 0	
17 " 1933	J. R. Souter, Supervisor,	Bank of N.S.W., Glen	100 0	1
17 1933	Farmers' Relief Board.	Innes Branch.		
17 ,, 1933	H. H. Stevenson, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Tam- worth Branch.	200 0	-
17 ,, 1933		Bank of N.S.W., Went-	100 0	(
	Farmers' Relief Board.	worth Branch.		

SCHEDULE

SCHEDULE—continued.

	Date.	Debtor.	Creditor.	Amount Guaranteed.
17	Oct., 1933	T. A. Tester, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Young Branch.	£ s. d 100 0 0
17	" 1933		Bank of N.S.W., Gunne- dah Branch.	200 0 0
17	" 1933	A. F. Witcombe, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Grenfel ¹ Branch.	150 0 0
17	" 1933	D. L. Young, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Albury Branch.	250 0 0
17	" 1933 0 000.1	L. C. Abbott, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Berri- gan Branch.	200 0 0
17	" 1933	C. D. Cook, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Bar-	250 0 0
17	" 1933	H. L. Dawson, Supervisor, Farmers' Relief Board.	raba Branch. Commercial Banking Co. of Sydney, Ltd., Coota- mundra Branch.	100 0 0
17	" 1933	O. F. Ebert, Supervisor, Farmers' Relief Board,	Commercial Banking Co. of Sydney, Ltd., Warren	150 0 0
17	" 1933	A. D. Hickey, Supervisor, Farmers' Relief Board.	Branch. Commercial Banking Co. of Sydney, Ltd., Gos-	150 0 0
17	" 1933	J. P. Le Lievre, Supervisor, Farmers' Relief Board,	ford Branch. Commercial Banking Co. of Sydney, Ltd., Cobar	100 0 0
17	" 1933	B. W. Loder, Supervisor, Farmers' Relief Board.	Branch. Commercial Banking Co. of Sydney, Ltd., Sydney.	200 0 0
17	" 1933	G. E. Metcalfe, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Cooma Branch.	100 0 0
17	" 1933	G. E. Mitchell, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Goul-	100 0 0
17	" 1933	H. G. Moffitt, Supervisor, Farmers' Relief Board.	burn Branch. Commercial Banking Co. of Sydney, Ltd., Gren-	100 0 0
17	" 1933	R. S. Moore, Supervisor, Farmers' Relief Board.	fell Branch. Commercial Banking Co. of Sydney, Ltd., Young	200 0 0
17	,, 1933	D. P. McGee, Supervisor, Farmers' Relief Board.	Branch. Commercial Banking Co. of Sydney, Ltd., West	500 0 0
17	" 1933	E. R. Patston, Supervisor, Farmers' Relief Board,	Wyalong Branch. Commercial Banking Co. of Sydney, Ltd., Armi-	100 0 0
17	" 1933	R, S. Phillips, Supervisor, Farmers' Relief Board.	dale Branch. Commercial Banking Co., of Sydney, Ltd., Yass	100 0 0
17	" 1933	E. J. Pollock, Supervisor, Farmers' Relief Board,	Branch. Commercial Banking Co. of Sydney, Ltd., Casino Branch.	200 0 0

SCHEDULE

SCHEDULE

SCHEDULE—continued.

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Date.	Debtor.	Creditor.	Amount Guaranteed.
7 Oct., 19:	3 S. H. Short, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., West	£ s. d 100 0 0
7 " 19:	and the set of the sheet of	Maitland Branch. Commercial Banking Co. of Sydney, Ltd., Moree	1,000 0 0
7 " 19	3 G. P. Turner, Supervisor, Farmers' Relief Board.	Branch. Commercial Banking Co. of Sydney, Ltd., Wagga	500 0 0
7 " 193	J. S. Wild, Supervisor, Farmers' Relief Board.	Wagga Branch. Commercial Banking Co. of Sydney, Ltd., Henty Branch.	500 0 0
7 " 19	3 W. Wilson, Supervisor, Farmers' Relief Board.		
4 Mar., 19	4 J. F. Auswild, Supervisor, Farmers' Relief Board.		
.4 " 19	4 ,, ,, ,,	Commercial Banking Co. of Sydney, Ltd., Temora Branch.	
5 April, 19	Farmers' Relief Board.	Branch.	
5 " 19 5 " 19	Farmers' Relief Board. 4 G. F. Grill, Supervisor,	Branch. Bank of N.S.W., Manilla	
5 " 19	Farmers' Relief Board. E. Steel, Supervisor, Farmers' Relief Board.	Branch.	
5 " 19	4 C. C. Brownhill, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Parkes Branch.	
5 " 19	4 J. G. Muir, Supervisor, Farmers' Relief Board.	, Commercial Banking Co. of Sydney, Ltd., Wel- lington Branch.	700 0
5 " 19	4 E. H. Sadgrove, Supervisor, Farmers' Relief Board.		200 0
7 " 19	Farmers' Relief Board.	, Bank of N.S.W., Coona- barabran Branch.	
17 ,, 19 17 ,, 19	Farmers' Relief Board.	bolin Branch.	
1 May, 19			400 0
15 " 19		, Bank of N.S.W., Orange Branch.	
15 , 19 15 , 19	Farmers' Relief Board.	Wagga Branch.	
10 ,, 18	Farmers' Relief Board.	Branch.	

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SCHEDULE continued.

Date.	Debtor.	Creditor.	Amount Guaranteed.
15 May, 1934	F. L. Keyworth, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Dubbo Branch.	£ s. d 750 0 0
15 " 1934	J. M. McInnes, Supervisor, Farmers' Relief Board.		1,000 0 0
15 " 1934	A. Savage, Supervisor, Farmers' Relief Board.	Bank of N.S.W., Griffith Branch.	1,000 0 0
12 June, 1934	J. A. Lorimer, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Nar- randera Branch.	400 0 0
3 July, 1934	C. T. Pile, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Gos- ford Branch.	150 0 0
17 " 1934	F. S. McCarthy, Supervisor, Farmers' Relief Board.	Commercial Banking Co. of Sydney, Ltd., Yass Branch.	

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