

*I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.*

W. R. McCOURT,  
*Clerk of the Legislative Assembly.*

*Legislative Assembly Chamber,  
Sydney, 3 December, 1931.*

## New South Wales.



ANNO VICESIMO SECUNDO

## GEORGII V REGIS.

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### Act No. 66, 1931.

An Act to amend sections twenty-five and twenty-six of the Moratorium Act, 1930-1931, in certain respects; to amend section five of the Interest Reduction Act, 1931; and for purposes connected therewith. [Assented to, 11th December, 1931.]

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

**1.** This Act may be cited as the “Moratorium and Interest Reduction (Amendment) Act, 1931.”

**2.**

*I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.*

H. J. CONNELL,  
*Chairman of Committees of the Legislative Assembly.*

*Moratorium and Interest Reduction (Amendment).*

Amendment of  
Act No. 48, 1930

**2.** (1) Section twenty-six of the Moratorium Act, 1930-1931, is amended—

Sec. 26.  
(Agreements  
for the sale  
and purchase  
of land.)

(a) by omitting the words "three months" and by inserting in lieu thereof the words "four months";

(b) by inserting at the end thereof the following new subsection:—

(2) Notwithstanding the provisions of subsection one of section thirteen of this Act this section shall apply to and in respect of every agreement for the sale and purchase of land (including exchange) made before the commencement of the Moratorium (Amendment) Act, 1931, and any contract, covenant, condition, or stipulation made prior to such commencement shall, to the extent to which it might be construed to deprive a purchaser of his right to the benefit of this section, be void and of no effect.

(2) Subsection one of this section shall be deemed to have commenced on the first day of September, one thousand nine hundred and thirty-one.

Further  
amendment  
of Act No. 48,  
1930, s. 26.

(3) The Moratorium Act, 1930-1931, is further amended by inserting in section twenty-six the following new subsection:—

Notices.

(3) Any notice under this section may be given—

(a) by post; or

(b) by delivering it to the vendor in person; or

(c) by delivering it addressed to the vendor to some person of or above the age of sixteen years at the last known place of abode or business in or out of New South Wales of the vendor; or

(d) in the manner prescribed in Part III of the Companies Act, 1899, or in Part III of the Companies (Amendment) Act, 1906, as the case may require, where the vendor is a company; or

(e) in any other manner directed by a judge of a district court upon an application in that behalf.

**3.**

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*Moratorium and Interest Reduction (Amendment).*

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**3.** (1) Section five of the Interest Reduction Act, 1931, is amended by omitting the words "four shillings and sixpence in every pound" and by inserting in lieu thereof the words "nine fortieths." Amendment of Act No. 44, 1931, s. 5. (Reduction of interest.)

(2) Subsection one of this section shall be deemed to have commenced on the first day of October, one thousand nine hundred and thirty-one.

**4.** The Moratorium Act, 1930-1931, shall be amended as follows: By inserting at the end of section twenty-five the following new subsections:— Amendment of Act No. 48, 1930. Sec. 25, new subsection.

(7) That subject to subsection four hereof, notwithstanding anything in this or in any other Act contained, all covenants, agreements, or stipulations by a mortgagor for the payment or repayment of any mortgage moneys secured by a mortgage of real property shall, except for the purpose of enabling a mortgagee to exercise all or any of his rights against the mortgaged property, be void and of no effect for any purpose whatsoever.

(8) For the purposes of this section the expression "a mortgage of real property" includes any mortgage where land forms part of the security.

*In the name and on behalf of His Majesty I assent to this Act.*

*Government House,*  
*Sydney, 11th December, 1931.*

PHILIP GAME,  
*Governor.*



MORATORIUM AND INTEREST REDUCTION (AMENDMENT) BILL.

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*SCHEDULE showing the Legislative Assembly's Amendments upon the Legislative Council's Amendment referred to in Message of 2nd December, 1931.*

W. R. McCOURT,  
*Clerk of the Legislative Assembly.*

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Page 3, new clause 4, line 11. *After " (7) " insert "That subject to subsection four hereof"*

Page 3, new clause 4, line 15. *After "shall" insert "except for the purpose of enabling a mortgagee to exercise all or any of his rights against the mortgaged property"*

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MORTGAGE AND INTEREST REDUCTION (AMENDMENT) BILL.

SCHEMATIC showing the Legislative Assembly's amendments upon the Legislative Council's amendment referred to in Message of 2nd December 1961.

W. R. MCCOY, B.A.  
Clerk of the Legislative Assembly.

Page 2, new clause 4, line 11. (1) "and" "and" subject to subsection 4, line 11. (2) "shall" "shall" "except for the purpose of enabling a mortgagee to exercise all or any of his rights against the mortgaged property."

MORATORIUM AND INTEREST REDUCTION (AMENDMENT) BILL.

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*SCHEDULE of Amendments referred to in Message of 26th November, 1931.*

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Page 1, title, line 1. *After* "section" *insert* "twenty-five and"

Page 3. *After* clause 3 *insert* new clause 4.

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NOTICE OF THE BOARD OF DIRECTORS OF THE

SCHEDULE OF A FUND RAISING DRIVE TO BE HELD AT

THE UNIVERSITY OF MICHIGAN LIBRARY BUILDING  
ANN ARBOR, MICHIGAN



*This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.*

W. R. McCOURT,  
*Clerk of the Legislative Assembly.*

*Legislative Assembly Chamber,  
Sydney, 26 November, 1931.*

*The LEGISLATIVE COUNCIL has this day agreed to this Bill with Amendments.*

W. L. S. COOPER,  
*Clerk of the Parliaments.*

*Legislative Council Chamber,  
Sydney, 26th November, 1931.*

## New South Wales.



ANNO VICESIMO SECUNDO

# GEORGII V REGIS.

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Act No. , 1931.

An Act to amend sections **twenty-five and twenty-six** of the Moratorium Act, 1930-1931, in certain respects; to amend section five of the Interest Reduction Act, 1931; and for purposes connected therewith.

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

**1.** This Act may be cited as the “**Moratorium and Interest Reduction (Amendment) Act, 1931.**”

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**2.**

NOTE.—The words to be *inserted* are printed in **black letter**.

*Moratorium and Interest Reduction (Amendment).*

**2.** (1) Section twenty-six of the Moratorium Act, 1930-1931, is amended— Amendment of Act No. 48, 1930.

5 (a) by omitting the words "three months" and by inserting in lieu thereof the words "four months"; Sec. 26. (Agreements for the sale and purchase of land.)

(b) by inserting at the end thereof the following new subsection:—

10 (2) Notwithstanding the provisions of subsection one of section thirteen of this Act this section shall apply to and in respect of every agreement for the sale and purchase of land (including exchange) made before the commencement of the Moratorium (Amendment) Act, 1931, and any contract, covenant, condition, or stipulation made prior to such commencement shall, to the extent to which it might be construed to deprive a purchaser of his right to the benefit of this section, be void and of no effect.

20 (2) Subsection one of this section shall be deemed to have commenced on the first day of September, one thousand nine hundred and thirty-one.

25 (3) The Moratorium Act, 1930-1931, is further amended by inserting in section twenty-six the following new subsection:— Further amendment of Act No. 48, 1930, s. 26.

(3) Any notice under this section may be given— Notices.

30 (a) by post; or  
(b) by delivering it to the vendor in person; or  
(c) by delivering it addressed to the vendor to some person of or above the age of sixteen years at the last known place of abode or business in or out of New South Wales of the vendor; or

35 (d) in the manner prescribed in Part III of the Companies Act, 1899, or in Part III of the Companies (Amendment) Act, 1906, as the case may require, where the vendor is a company; or

40 (e) in any other manner directed by a judge of a district court upon an application in that behalf.

**3.**

*Moratorium and Interest Reduction (Amendment).*

**3.** (1) Section five of the Interest Reduction Act, 1931, is amended by omitting the words "four shillings and sixpence in every pound" and by inserting in lieu thereof the words "nine fortieths." Amendment of Act No. 44, 1931, s. 5. (Reduction of interest.)

5 (2) Subsection one of this section shall be deemed to have commenced on the first day of October, one thousand nine hundred and thirty-one.

**4.** The Moratorium Act, 1930-1931, shall be amended as follows: By inserting at the end of   
10 section twenty-five the following new subsections:—

15 (7) Notwithstanding anything in this or in any other Act contained all covenants, agreements, or stipulations by a mortgagor for the payment or repayment of any mortgage moneys secured by a mortgage of real property shall be void and of no effect for any purpose whatsoever.

(8) For the purposes of this section the expression "a mortgage of real property" includes any mortgage where land forms part of the security.

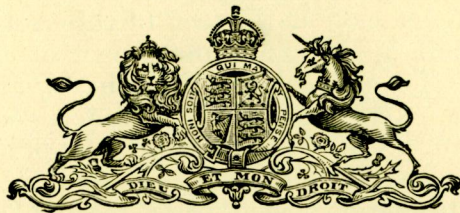


*This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.*

W. R. McCOURT,  
*Clerk of the Legislative Assembly.*

*Legislative Assembly Chamber,  
Sydney, 26 November, 1931.*

## New South Wales.



ANNO VICESIMO SECUNDO

## GEORGII V REGIS.

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Act No. , 1931.

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**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of  
5 the same, as follows:—

**1.** This Act may be cited as the "Moratorium and Interest Reduction (Amendment) Act, 1931." Short title..

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**2.**

*Moratorium and Interest Reduction (Amendment).*

2. (1) Section twenty-six of the Moratorium Act, 1930-1931, is amended—

Amendment of Act No. 48, 1930.

- 5 (a) by omitting the words "three months" and by inserting in lieu thereof the words "four months";
- (b) by inserting at the end thereof the following new subsection:—

Sec. 26.  
(Agreements for the sale and purchase of land.)

10 (2) Notwithstanding the provisions of subsection one of section thirteen of this Act this section shall apply to and in respect of every agreement for the sale and purchase of land (including exchange) made before the commencement of the Moratorium (Amendment) Act, 1931, and any contract, covenant, condition, or stipulation made prior to such commencement shall, to the extent to which it might be construed to deprive a purchaser of his right to the benefit of this section, be void and of no effect.

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25 (3) The Moratorium Act, 1930-1931, is further amended by inserting in section twenty-six the following new subsection:—

Further amendment of Act No. 48, 1930, s. 26.

- (3) Any notice under this section may be given—
- (a) by post; or
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- 40 (e) in any other manner directed by a judge of a district court upon an application in that behalf.

Notices.

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*Moratorium and Interest Reduction (Amendment).*

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**3.** (1) Section five of the Interest Reduction Act, 1931, is amended by omitting the words "four shillings and sixpence in every pound" and by inserting in lieu thereof the words "nine fortieths." Amendment of Act No. 44, 1931, s. 5. (Reduction of interest.)

5 (2) Subsection one of this section shall be deemed to have commenced on the first day of October, one thousand nine hundred and thirty-one.

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