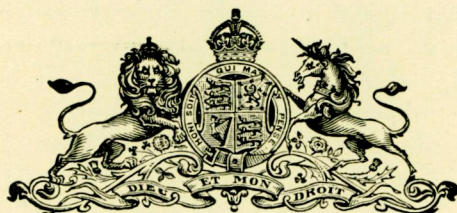


I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

S. G. BOYDELL,
Clerk of the Legislative Assembly.
Legislative Assembly Chamber,
Sydney, 17 May, 1928.

New South Wales.



ANNO UNDEVICESIMO

GEORGII V REGIS.

Act No. 3, 1928.

An Act to make further provision as to the raising of loans by the Municipal Council of Sydney; to amend the Sydney Corporation Act, 1902, and the Sydney Corporation Amendment Act, 1905, and certain other Acts; and for purposes connected therewith. [Assented to, 22nd May, 1928.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Sydney Corporation Short title Amendment (Loans) Act, 1928," and shall be read with the Sydney Corporation Act, 1902, as amended by subsequent Acts.

2.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

R. B. WALKER,
Chairman of Committees of the Legislative Assembly.

Sydney Corporation Amendment (Loans).

Raising of
loan in any
country.

2. (1) Notwithstanding the provisions of the Sydney Corporation Act, 1902, or of the Sydney Corporation Amendment Act, 1905, or of any other Act any money which the Municipal Council of Sydney is authorised under any Act to borrow may be borrowed by a loan raised wholly or in part in the form of debentures or bonds in such country as the Governor may approve and may be negotiated and raised in any currency.

The production of a copy of the Gazette containing a notification of an approval of the Governor shall in favour of a tender or of any holder of a debenture bond or security purporting to be issued by or on behalf of the Council be conclusive evidence that the Council is authorised to borrow the amount mentioned in the notification in the country and in the currency specified in the notification.

(2) The Council may in connection with any loan so raised agree that a sinking fund shall be established and controlled at such place by such person and in such manner as may be found necessary or expedient in the circumstances of the case and where any such sinking fund is so established the provisions of section twenty-six of the Sydney Corporation Amendment Act, 1905, shall not apply.

(3) The Governor may upon the recommendation of the Council appoint two or more persons to negotiate in any country the terms and conditions of any loan raised outside Australia and for and on behalf of the Council to execute in any country agreements, bonds or securities whereby the repayment of the loan is to be secured, and may upon the like recommendation revoke or vary any such appointment and make any fresh appointment.

Evidence.

(4) The production of a copy of the Gazette containing a notification of any such appointment or revocation as aforesaid shall be conclusive evidence of the appointment or revocation.

Securities to
be deemed
lawfully
issued.

3. All debentures or bonds purporting to be issued under the authority of this Act and bearing the signatures of such persons so appointed in that behalf shall

Sydney Corporation Amendment (Loans).

shall be deemed to be securities lawfully issued by the Municipal Council of Sydney, and shall be deemed to be secured upon the corporate rates and revenues of the Council from whatsoever source arising.

A holder of any such debenture or bond shall not be bound to inquire whether the issue of such security was in fact duly authorised.

4. The provisions of this Act shall be read and construed cumulatively with any provisions whereby borrowing powers are conferred on the council by any Act now in force or hereafter passed. Provisions of Act to be cumulative.

5. Any power conferred by this Act upon the Municipal Council of Sydney may be exercised by the Commissioners appointed under the Sydney Corporation (Commissioners) Act, 1927, and for the time being in office. Commissioners.

6. The Sydney Corporation (Commissioners) Act, 1927, is amended by omitting from subsection two of section two the words "any other Act or by any" and by inserting in lieu thereof the words "any other Act now or hereafter in force or by any subsisting or future." Amendment of Act No. 43, 1927 s. 2 (2).

In the name and on behalf of His Majesty I assent to this Act.

Government House,

Sydney, 22nd May, 1928.

D. R. S. DE CHAIR,

Governor.

SYDNEY CORPORATION AMENDMENT (LOANS) BILL.

SCHEDULE of the Amendments referred to in Message of 16th May, 1928.

Page 2, clause 2, subclause 3. At end of subclause *add* " and may upon the like
" recommendation revoke or vary any such appointment and make any
" fresh appointment."

Page 2, clause 2, lines 35, 36 and 37. *Omit* " the appointment of such persons to so
" execute and sign the debentures, bonds, or other securities in the country
" specified in the notification " *insert* " any such appointment or revocation
" as aforesaid "

Page 2, clause 2, lines 39 and 40. *Omit* " of such persons for the purposes specified in
" the notification " *insert* " or revocation."

THE UNIVERSITY OF CHICAGO

PHILOSOPHY DEPARTMENT

PHILOSOPHY 101

LECTURE NOTES

BY [Name]

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

S. G. BOYDELL,
Clerk of the Legislative Assembly.
Legislative Assembly Chamber,
Sydney, 10 May, 1928.

The LEGISLATIVE COUNCIL has this day agreed to this Bill with Amendments.

W. L. S. COOPER,
Clerk of the Parliaments.
Legislative Council Chamber,
Sydney, 16th May, 1928.

New South Wales.



ANNO UNDEVICESIMO

GEORGII V REGIS.

Act No. , 1928.

An Act to make further provision as to the raising of loans by the Municipal Council of Sydney; to amend the Sydney Corporation Act, 1902, and the Sydney Corporation Amendment Act, 1905, and certain other Acts; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Sydney Corporation Amendment (Loans) Act, 1928," and shall be read with the Sydney Corporation Act, 1902, as amended by subsequent Acts. Short title.

60987

38—

2.

NOTE.—The words to be omitted are ruled through; those to be inserted are printed in black letter.

Sydney Corporation Amendment (Loans).

2. (1) Notwithstanding the provisions of the Sydney Corporation Act, 1902, or of the Sydney Corporation Amendment Act, 1905, or of any other Act any money which the Municipal Council of Sydney is authorised under any Act to borrow may be borrowed by a loan raised wholly or in part in the form of debentures or bonds in such country as the Governor may approve and may be negotiated and raised in any currency. Raising of loan in any country.

The production of a copy of the Gazette containing a notification of an approval of the Governor shall in favour of a tender or of any holder of a debenture bond or security purporting to be issued by or on behalf of the Council be conclusive evidence that the Council is authorised to borrow the amount mentioned in the notification in the country and in the currency specified in the notification.

(2) The Council may in connection with any loan so raised agree that a sinking fund shall be established and controlled at such place by such person and in such manner as may be found necessary or expedient in the circumstances of the case and where any such sinking fund is so established the provisions of section twenty-six of the Sydney Corporation Amendment Act, 1905, shall not apply.

(3) The Governor may upon the recommendation of the Council appoint two or more persons to negotiate in any country the terms and conditions of any loan raised outside Australia and for and on behalf of the Council to execute in any country agreements, bonds or securities whereby the repayment of the loan is to be secured, and may upon the like recommendation revoke or vary any such appointment and make any fresh appointment.

(4) The production of a copy of the Gazette containing a notification of the appointment of such persons to so execute and sign the debentures, bonds, or other securities in the country specified in the notification any such appointment or revocation as aforesaid shall be conclusive evidence of the appointment of such persons for the purposes specified in the notification or revocation. Evidence.

Sydney Corporation Amendment (Loans).

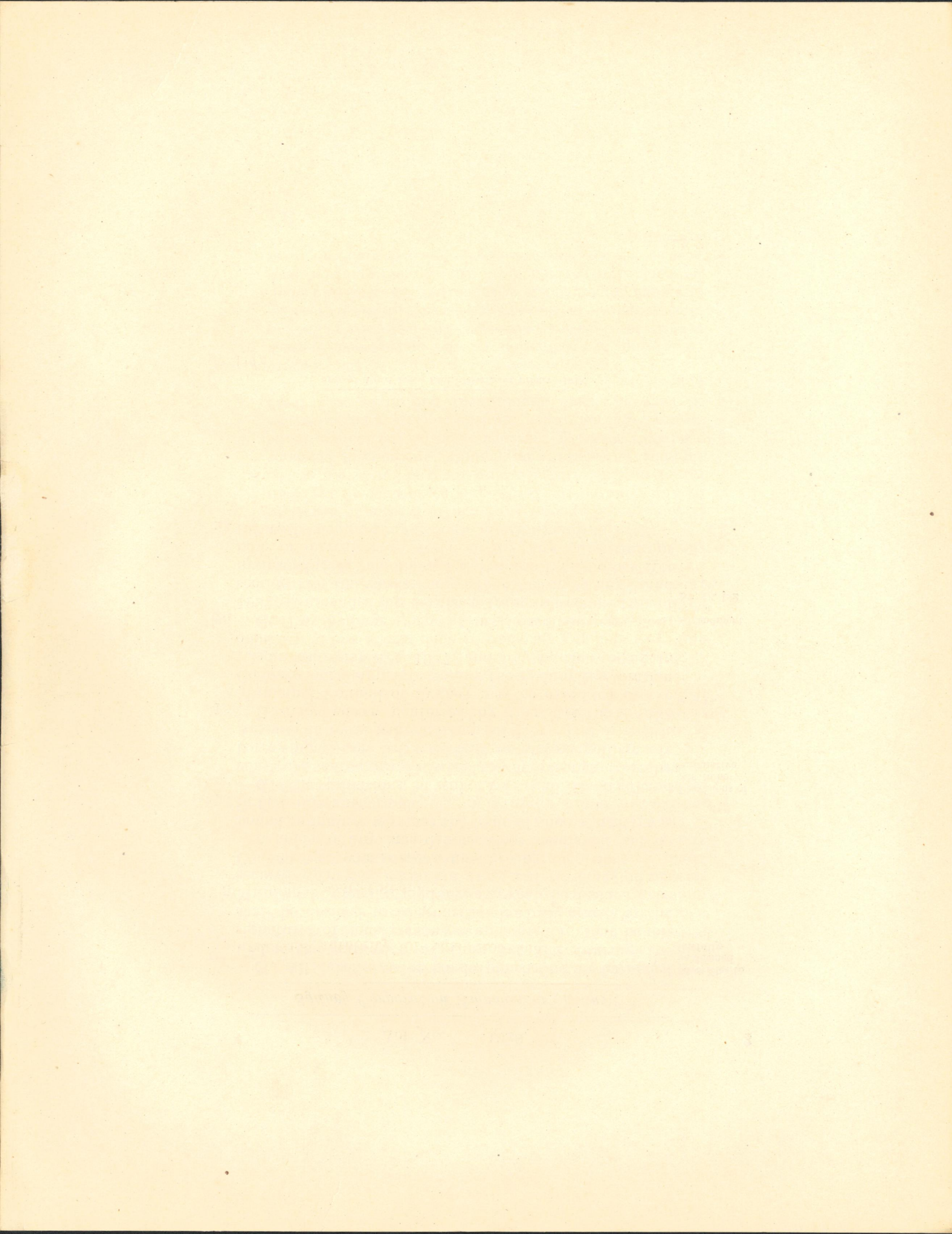
3. All debentures or bonds purporting to be issued under the authority of this Act and bearing the signatures of such persons so appointed in that behalf shall be deemed to be securities lawfully issued by the Municipal Council of Sydney, and shall be deemed to be secured upon the corporate rates and revenues of the Council from whatsoever source arising.

5
10 A holder of any such debenture or bond shall not be bound to inquire whether the issue of such security was in fact duly authorised.

4. The provisions of this Act shall be read and construed cumulatively with any provisions whereby borrowing powers are conferred on the council by any Act now in force or hereafter passed.

15 5. Any power conferred by this Act upon the Municipal Council of Sydney may be exercised by the Commissioners appointed under the Sydney Corporation (Commissioners) Act, 1927, and for the time being in office.

20 6. The Sydney Corporation (Commissioners) Act, 1927, is amended by omitting from subsection two of section two the words "any other Act or by any" and by inserting in lieu thereof the words "any other Act now or hereafter in force or by any subsisting or
25 future."

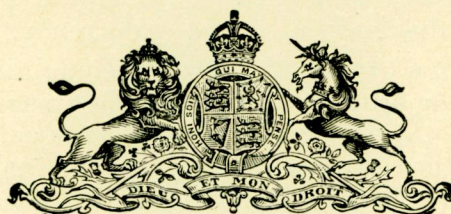


This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

S. G. BOYDELL,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 10 May, 1928.*

New South Wales.



ANNO UNDEVICESIMO

GEORGII V REGIS.

Act No. , 1928.

An Act to make further provision as to the raising of loans by the Municipal Council of Sydney; to amend the Sydney Corporation Act, 1902, and the Sydney Corporation Amendment Act, 1905, and certain other Acts; and for purposes connected therewith.

5 **BE** it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Sydney Corporation Short title. Amendment (Loans) Act, 1928," and shall be read with the Sydney Corporation Act, 1902, as amended by subsequent Acts.

Sydney Corporation Amendment (Loans).

2. (1) Notwithstanding the provisions of the Sydney Corporation Act, 1902, or of the Sydney Corporation Amendment Act, 1905, or of any other Act any money which the Municipal Council of Sydney is authorised under any Act to borrow may be borrowed by a loan raised wholly or in part in the form of debentures or bonds in such country as the Governor may approve and may be negotiated and raised in any currency.

Raising of
loan in any
country.

The production of a copy of the Gazette containing a notification of an approval of the Governor shall in favour of a tender or of any holder of a debenture bond or security purporting to be issued by or on behalf of the Council be conclusive evidence that the Council is authorised to borrow the amount mentioned in the notification in the country and in the currency specified in the notification.

(2) The Council may in connection with any loan so raised agree that a sinking fund shall be established and controlled at such place by such person and in such manner as may be found necessary or expedient in the circumstances of the case and where any such sinking fund is so established the provisions of section twenty-six of the Sydney Corporation Amendment Act, 1905, shall not apply.

(3) The Governor may upon the recommendation of the Council appoint two or more persons to negotiate in any country the terms and conditions of any loan raised outside Australia and for and on behalf of the Council to execute in any country agreements, bonds or securities whereby the repayment of the loan is to be secured.

(4) The production of a copy of the Gazette containing a notification of the appointment of such persons to so execute and sign the debentures, bonds, or other securities in the country specified in the notification shall be conclusive evidence of the appointment of such persons for the purposes specified in the notification.

Evidence.

3. All debentures or bonds purporting to be issued under the authority of this Act and bearing the signatures of such persons so appointed in that behalf shall

Securities to
be deemed
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Sydney Corporation Amendment (Loans).

shall be deemed to be securities lawfully issued by the Municipal Council of Sydney, and shall be deemed to be secured upon the corporate rates and revenues of the Council from whatsoever source arising.

5 A holder of any such debenture or bond shall not be bound to inquire whether the issue of such security was in fact duly authorised.

4. The provisions of this Act shall be read and construed cumulatively with any provisions whereby borrowing powers are conferred on the council by any Act now in force or hereafter passed.

Provisions of Act to be cumulative.

5. Any power conferred by this Act upon the Municipal Council of Sydney may be exercised by the Commissioners appointed under the Sydney Corporation (Commissioners) Act, 1927, and for the time being in office.

Commis-sioners.

6. The Sydney Corporation (Commissioners) Act, 1927, is amended by omitting from subsection two of section two the words "any other Act or by any" and by inserting in lieu thereof the words "any other Act now or hereafter in force or by any subsisting or future".

Amendment of Act No. 43, 1927, s. 2 (2).

