

New South Wales.



ANNO DUODEVICESIMO

GEORGII V REGIS.

Act No. 42, 1927.

An Act to vary the rate of income tax upon the incomes of companies; to impose an income tax on such incomes; to amend the Income Tax Act, 1927; and for purposes connected therewith. [Assented to, 18th November, 1927.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Income Tax Short title. (Companies) Act, 1927," and shall be construed with the Income Tax (Management) Act, 1912, as amended by subsequent Acts.

2.

Income Tax (Companies).

Rate of tax
upon income
of companies.

2. (1) Notwithstanding the provisions of section three of the Income Tax Act, 1927, there shall be levied and paid under the provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts and in the manner therein prescribed income tax for the year of income ending on the thirtieth day of June, one thousand nine hundred and twenty-seven, at the rate of three shillings in the pound on the amount of the taxable income of any company for that year of income in lieu of income tax at the rate of two shillings and sixpence in the pound as provided in the said section.

(2) Nothing in this Act shall affect the provisions of section five of the Income Tax Act, 1927.

By Authority :

ALFRED JAMES KENT, Government Printer, Sydney, 1927.

[3d.]

I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

S. G. BOYDELL,
Clerk of the Legislative Assembly.
Legislative Assembly Chamber,
Sydney, 17 November, 1927.

New South Wales.



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BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Income Tax Short title. (Companies) Act, 1927," and shall be construed with the Income Tax (Management) Act, 1912, as amended by subsequent Acts.

2.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

R. B. WALKER,
Chairman of Committees of the Legislative Assembly.

Income Tax (Companies).

Rate of tax
upon income
of companies.

2. (1) Notwithstanding the provisions of section three of the Income Tax Act, 1927, there shall be levied and paid under the provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts and in the manner therein prescribed income tax for the year of income ending on the thirtieth day of June, one thousand nine hundred and twenty-seven, at the rate of three shillings in the pound on the amount of the taxable income of any company for that year of income in lieu of income tax at the rate of two shillings and sixpence in the pound as provided in the said section.

(2) Nothing in this Act shall affect the provisions of section five of the Income Tax Act, 1927.

*In the name and on behalf of His Majesty I assent
to this Act.*

D. R. S. DE CHAIR,

Government House,

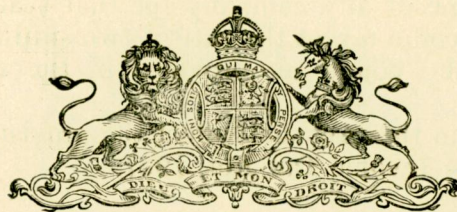
Governor.

Sydney, 18th November, 1927.

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

S. G. BOYDELL,
Clerk of the Legislative Assembly,
Legislative Assembly Chamber,
Sydney, 16 November, 1927.

New South Wales.



ANNO DUODEVICESIMO

GEORGII V REGIS.

Act No. , 1927.

An Act to vary the rate of income tax upon the incomes of companies; to impose an income tax on such incomes; to amend the Income Tax Act, 1927; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Income Tax (Companies) Act, 1927," and shall be construed with the Income Tax (Management) Act, 1912, as amended by subsequent Acts. Short title.

Income Tax (Companies).

- 2.** (1) Notwithstanding the provisions of section three of the Income Tax Act, 1927, there shall be levied and paid under the provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts and in the manner therein prescribed income tax for the year of income ending on the thirtieth day of June, one thousand nine hundred and twenty-seven, at the rate of three shillings in the pound on the amount of the taxable income of any company for that year of income in lieu of income tax at the rate of two shillings and sixpence in the pound as provided in the said section.
- (2) Nothing in this Act shall affect the provisions of section five of the Income Tax Act, 1927.

Rate of tax upon income of companies.