New South Wales.



ANNO UNDEVICESIMO

GEORGII V REGIS.

Act No. 11, 1929.

An Act to authorise the issue of a loan to cover the Deficiency Debt up to the thirtieth day of June, one thousand nine hundred and twenty-eight; to provide for the redemption of such loan; and for purposes consequent thereon or incidental thereto. [Assented to, 8th April, 1929.]

B^E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Deficiency short title. (Revenue) Act, 1929." 2.

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Deficiency (Revenue).

Issue of stock, bonds, or other securities.

2. The Governor may, under the authority of this Act, authorise the raising of a loan by the issue of stock, bonds, or other securities in conformity with the terms of the agreement ratified by the Financial Agreement Ratification Act, 1928, to the extent of a net sum of four million three hundred and forty-one thousand one hundred and eighty pounds to cover the accumulated deficiency of three million two hundred and forty-six thousand one hundred and eighty-five pounds on the Consolidated Revenue Fund of the State to the thirtieth day of June, one thousand nine hundred and twentyseven, and the deficiency of one million and ninety-four thousand nine hundred and ninety-five pounds of the financial year ended the thirtieth day of June, one thousand nine hundred and twenty-eight.

3. All sums of money raised under the authority of this Act shall be carried to and form part of the Consolidated Revenue Fund for the purpose of the extinction of the deficiencies on the Consolidated Revenue Fund hereinbefore mentioned.

4. The principal sum or sums or any part thereof may, with the authority of the Governor, be renewed from time to time during their currency.

5. (1) In respect of the amount of three million two hundred and forty-six thousand one hundred and eighty-five pounds of the said loan being the amount of the deficiency accumulated up to the thirtieth day of June, one thousand nine hundred and twenty-seven, Sinking Fund contributions shall be made at the rate of five shillings per annum for every one hundred pounds of such amount in accordance with subclause (c of clause four of Part II of the agreement ratified by the Financial Agreement Ratification Act, 1928, and after Part III of the said agreement becomes operative in accordance with subclause (f) of clause three of Part III of such agreement, and the Special Purposes (Revenue) Fund is to the extent necessary to meet such contributions hereby appropriated accordingly.

(2) In respect of the amount of one million and ninety-four thousand nine hundred and ninety-five pounds being the deficiency of the financial year ended on

Payment of proceeds of loan to Consolidated Revenue Fund.

Renewal.

Sinking Fund contributions.

Act No. 11, 1929

Deficiency (Revenue).

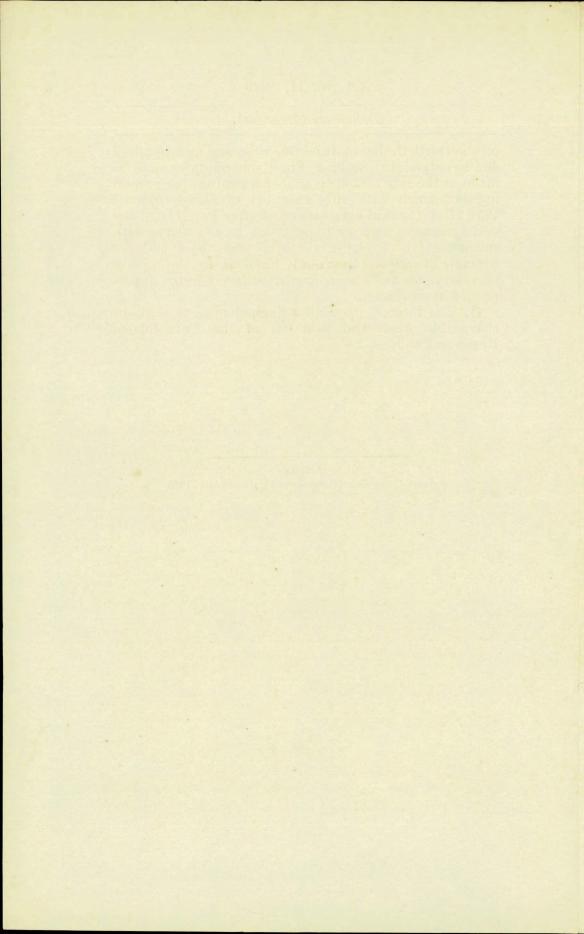
on the thirtieth day of June, one thousand nine hundred and twenty-eight, Sinking Fund contributions shall be made at the rate of four pounds per centum per annum in accordance with subclause (d) of clause four of Part II of the said agreement and after Part III of the said agreement comes into operation in accordance with subclause (j) of clause three of such Part and the Special Purposes (Revenue) Fund is to the extent necessary to meet such contributions hereby appropriated accordingly.

6. The interest upon all principal moneys shall be Payment of chargeable upon and paid out of the Consolidated interest. Revenue Fund.

By Authority :

ALFRED JAMES KENT, Government Printer, Sydney, 1929.

[3d.]



1 certify that this PUBLIC BILL, which originated in the LEGIS-LATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

> S. G. BOYDELL, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 27 March, 1929.





ANNO UNDEVICESIMO

GEORGII V REGIS.

Act No. 11, 1929.

An Act to authorise the issue of a loan to cover the Deficiency Debt up to the thirtieth day of June, one thousand nine hundred and twenty-eight; to provide for the redemption of such loan; and for purposes consequent thereon or incidental thereto. [Assented to, 8th April, 1929.]

B it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Deficiency short title. (Revenue) Act, 1929." 2.

1 have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

R. B. WALKER,

Chairman of Committees of the Legislative Assembly.

Act No. 11, 1929.

Deficiency (Revenue).

Issue of stock, bonds, or other securities. 2. The Governor may, under the authority of this Act, authorise the raising of a loan by the issue of stock, bonds, or other securities in conformity with the terms of the agreement ratified by the Financial Agreement Ratification Act, 1928, to the extent of a net sum of four million three hundred and forty-one thousand one hundred and eighty pounds to cover the accumulated deficiency of three million two hundred and forty-six thousand one hundred and eighty-five pounds on the Consolidated Revenue Fund of the State to the thirtieth day of June, one thousand nine hundred and twentyseven, and the deficiency of one million and ninety-four thousand nine hundred and ninety-five pounds of the financial year ended the thirtieth day of June, one thousand nine hundred and twenty-eight.

Payment of proceeds of loan to Consolidated Revenue Fund.

Renewal.

Sinking Fund contributions.

3. All sums of money raised under the authority of this Act shall be carried to and form part of the Consolidated Revenue Fund for the purpose of the extinction of the deficiencies on the Consolidated Revenue Fund hereinbefore mentioned.

4. The principal sum or sums or any part thereof may, with the authority of the Governor, be renewed from time to time during their currency.

5. (1) In respect of the amount of three million two hundred and forty-six thousand one hundred and eighty-five pounds of the said loan being the amount of the deficiency accumulated up to the thirtieth day of June, one thousand nine hundred and twenty-seven, Sinking Fund contributions shall be made at the rate of five shillings per annum for every one hundred pounds of such amount in accordance with subclause (c of clause four of Part II of the agreement ratified by the Financial Agreement Ratification Act, 1928, and after Part III of the said agreement becomes operative in accordance with subclause (f) of clause three of Part III of such agreement, and the Special Purposes (Revenue) Fund is to the extent necessary to meet such contributions hereby appropriated accordingly.

(2) In respect of the amount of one million and ninety-four thousand nine hundred and ninety-five pounds being the deficiency of the financial year ended on Act No. 11, 1929

Deficiency (Revenue).

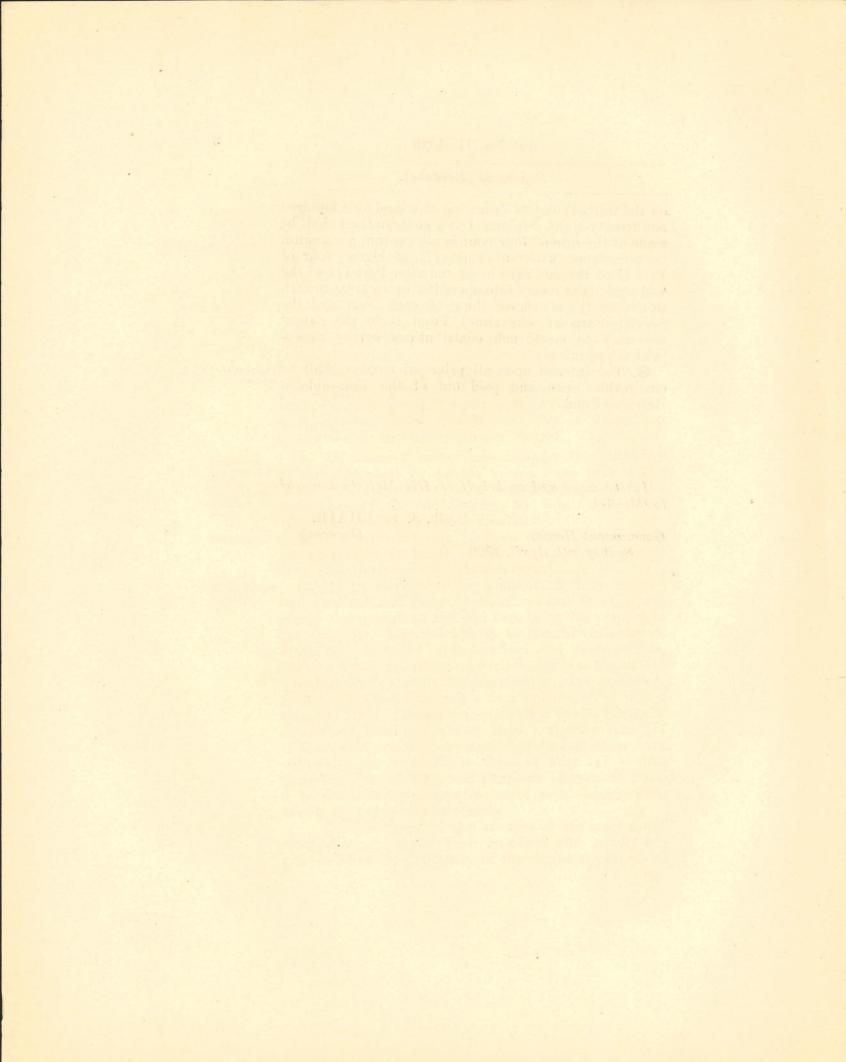
on the thirtieth day of June, one thousand nine hundred and twenty-eight, Sinking Fund contributions shall be made at the rate of four pounds per centum per annum in accordance with subclause (d) of clause four of Part II of the said agreement and after Part III of the said agreement comes into operation in accordance with subclause (j) of clause three of such Part and the Special Purposes (Revenue) Fund is to the extent necessary to meet such contributions hereby appropriated accordingly.

6. The interest upon all principal moneys shall be Payment of chargeable upon and paid out of the Consolidated interest. Revenue Fund.

In the name and on behalf of His Majesty I assent to this Acl.

D. R. S. DE CHAIR, Governor.

Government House, Sydney, 8th April, 1929. 3



This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

> S. G. BOYDELL, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 21 March, 1929.





ANNO UNDEVICESIMO

GEORGII V REGIS.

Act No. , 1929.

An Act to authorise the issue of a loan to cover the Deficiency Debt up to the thirtieth day of June, one thousand nine hundred and twenty-eight; to provide for the redemption of such loan; and for purposes consequent thereon or incidental thereto.

B^E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of 5 the same, as follows :---

1. This Act may be cited as the "Deficiency Short title. (Revenue) Act, 1929." 2.

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Deficiency (Revenue).

2. The Governor may, under the authority of this Issue of Act, authorise the raising of a loan by the issue of stock, bonds, stock, bonds, or other securities in conformity with the securities. terms of the agreement ratified by the Financial Agree-

5 ment Ratification Act, 1928, to the extent of a net sum of four million three hundred and forty-one thousand one hundred and eighty pounds to cover the accumulated deficiency of three million two hundred and forty-six thousand one hundred and eighty-five pounds on the

10 Consolidated Revenue Fund of the State to the thirtieth day of June, one thousand nine hundred and twentyseven, and the deficiency of one million and ninety-four thousand nine hundred and ninety-five pounds of the financial year ended the thirtieth day of June, one 15 thousand nine hundred and twenty-eight.

3. All sums of money raised under the authority Payment of of this Act shall be carried to and form part of the proceeds of Consolidated Bayonus Fund for the number of the loan to Consolidated Revenue Fund for the purpose of the Consolidated extinction of the deficiencies on the Consolidated Revenue 20 Revenue Fund hereinbefore mentioned.

4. The principal sum or sums or any part thereof Renewal. may, with the authority of the Governor, be renewed from time to time during their currency.

5. (1) In respect of the amount of three million Sinking Fund 25 two hundred and forty-six thousand one hundred and contribueighty-five pounds of the said loan being the amount of the deficiency accumulated up to the thirtieth day of June, one thousand nine hundred and twenty-seven.

Sinking Fund contributions shall be made at the rate of 30 five shillings per annum for every one hundred pounds of such amount in accordance with subclause (c of clause four of Part II of the agreement ratified by the Financial Agreement Ratification Act, 1928, and after Part III of the said agreement becomes operative in accordance

35 with subclause (f) of clause three of Part III of such agreement, and the Special Purposes (Revenue) Fund is to the extent necessary to meet such contributions hereby appropriated accordingly.

(2) In respect of the amount of one million and 40 ninety-four thousand nine hundred and ninety-five pounds being the deficiency of the financial year ended

on

Deficiency (Revenue).

on the thirtieth day of June, one thousand nine hundred and twenty-eight, Sinking Fund contributions shall be made at the rate of four pounds per centum per annum in accordance with subclause (d) of clause four of 5 Part II of the said agreement and after Part III of the

said agreement comes into operation in accordance with subclause (j) of clause three of such Part and the Special Purposes (Revenue) Fund is to the extent necessary to meet such contributions hereby appro-10 priated accordingly.

Sydney : Alfred James Kent, Government Printer-1929.

6. The interest upon all principal moneys shall be chargeable upon and paid out of the Consolidated Payment of interest. Revenue Fund.

[4d.]

