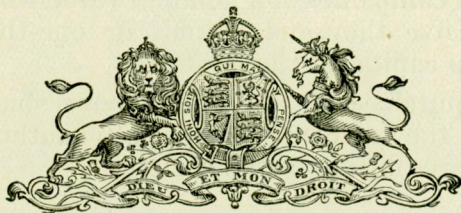


# New South Wales.



ANNO VICESIMO

# GEORGII V REGIS.

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## Act No. 61, 1929.

An Act to enlarge the powers of a rural society to invest its funds; to amend the Co-operation Acts, 1923-1929; and for purposes connected therewith. [Assented to, 24th December, 1929.]

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

**1.** This Act may be cited as the “Co-operation Short title. (Further Amendment) Act, 1929.”

**2.**

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*Co-operation (Further Amendment).*

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Amendment  
of Act No. 1,  
1924, s. 68.

**2.** The Co-operation Acts, 1923-1929, are amended by inserting in section sixty-eight immediately after subsection three the following new subsection:—

(Investment.)

(3A) Subject to this subsection a rural society may invest any of its funds in the purchase of shares in any company registered under the Companies Act, 1899, that has agreed to render special services to such society in furtherance of the society's objects.

No such society shall hold at any one time shares in such companies of a nominal value which exceeds either five thousand pounds or one-third of the paid up capital of the society.

No purchase of any such shares shall be made unless the purchase is specially authorised by a special resolution of the society.

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By Authority :

ALFRED JAMES KENT, I.S.O., Government Printer, Sydney, 1929.

[3d.]

*I Certify that this PUBLIC BILL, which originated in the LEGISLATIVE COUNCIL, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.*

W. L. S. COOPER,  
*Clerk of the Parliaments.*

*Legislative Council Chamber,  
Sydney, 20th December, 1929.*

## New South Wales.



ANNO VICESIMO

## GEORGII V REGIS.

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### Act No. 61, 1929.

An Act to enlarge the powers of a rural society to invest its funds; to amend the Co-operation Acts, 1923-1929; and for purposes connected therewith. [Assented to, 24th December, 1929.]

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

**1.** This Act may be cited as the "Co-operation Short title.  
(Further Amendment) Act, 1929."

**2.**

---

*Co-operation (Further Amendment).*

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Amendment  
of Act No. 1,  
1924, s. 68. **2.** The Co-operation Acts, 1923-1929, are amended  
by inserting in section sixty-eight immediately after  
subsection three the following new subsection:—

(Investment.) (3A) Subject to this subsection a rural society  
may invest any of its funds in the purchase of  
shares in any company registered under the  
Companies Act, 1899, that has agreed to render  
special services to such society in furtherance of  
the society's objects.

No such society shall hold at any one time shares  
in such companies of a nominal value which exceeds  
either five thousand pounds or one-third of the  
paid up capital of the society.

No purchase of any such shares shall be made  
unless the purchase is specially authorised by a  
special resolution of the society.

*In the name and on behalf of His Majesty I assent to  
this Act.*

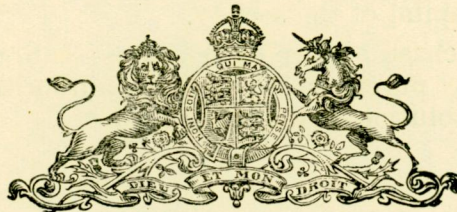
Government House, D. R. S. DE CHAIR,  
Sydney, 24th December, 1929. Governor.

*This PUBLIC BILL originated in the LEGISLATIVE COUNCIL, and, having this day passed, is now ready for presentation to the LEGISLATIVE ASSEMBLY for its concurrence.*

W. L. S. COOPER,  
*Clerk of the Parliaments.*

*Legislative Council Chamber,  
Sydney, 26th November, 1929.*

## New South Wales.



ANNO VICESIMO

## GEORGII V REGIS.

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Act No. , 1929.

An Act to enlarge the powers of a rural society to invest its funds; to amend the Co-operation Acts, 1923-1929; and for purposes connected therewith.

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

**1.** This Act may be cited as the "Co-operation Short title. (Further Amendment) Act, 1929."

*Co-operation (Further Amendment.)*

**2.** The Co-operation Acts, 1923-1929, are amended by inserting in section sixty-eight immediately after subsection three the following new subsection:—

Amendment  
of Act No. 1,  
1924, s. 68.

5 (3A) Subject to this subsection a rural society may invest any of its funds in the purchase of shares in any company registered under the Companies Act, 1899, that has agreed to render special services to such society in furtherance of the society's objects. (Investment.)

10 No such society shall hold at any one time shares in such companies of a nominal value which exceeds either five thousand pounds or one-third of the paid up capital of the society.

No purchase of any such shares shall be made unless the purchase is specially authorised by a special resolution of the society.

Legislative Council

No. , 1929.

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## A BILL

To enlarge the powers of a rural society to invest its funds; to amend the Co-operation Acts, 1923-1929; and for purposes connected therewith.

[MR. RYAN;—13 November, 1929.]

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**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

**1.** This Act may be cited as the "Co-operation Short title. (Further Amendment) Act, 1929."

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c 46—

**2.**

Amendment  
of Act No. 1,  
1924, s. 68.

**2.** The Co-operation Acts, 1923-1929, are amended by inserting in section sixty-eight immediately after subsection three the following new subsection:—

(Investment.)

(3A) Subject to this subsection a rural society may invest any of its funds in the purchase of shares in any company registered under the Companies Act, 1899, that has agreed to render special services to such society in furtherance of the society's objects. 5

No such society shall hold at any one time shares in such companies of a nominal value which exceeds either five thousand pounds or one-third of the nominal capital of the society. 10

No purchase of any such shares shall be made unless the purchase is specially authorised by a special resolution of the society. 15

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