

New South Wales.



ANNO SEXTO DECIMO

GEORGII V REGIS.

Act No. 22, 1925.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes. [Assented to, 24th December, 1925.]

B^E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :---

1. This Act may be cited as the "Loan Act, 1925." Short title.

Definitions.

Governor may raise

money by

issue of Debentures

or Stock.

2. In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

3. The Governor may, by the issue of Debentures or Stock, secured upon the Consolidated Revenue Fund, raise such sums of money, not exceeding in the whole the amount of Eleven millions two hundred and fiftyfive thousand one hundred and ninety pounds, as are respectively set against the following Public Works and Services, that is to say:—

NAVIGATION-

Construction of new Pilot Steamer to replace the "Ajax"	£40,000	0	0
Sydney Harbour Trust-			
Towards construction of Works generally, and for the improvement of the Port	350,000	0	0
RAILWAYS-			
Rolling-stock, to meet additional Traffic requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, Buildings, and for other pur-			
poses; and towards Equipment of Refreshment Rooms	2,214,000	0	0
Duplication of Lines	179,000	0	0
Electrification of Railway Lines	2,022,000	0	0
State Colliery, Lithgow-Development of	139,000	0	0
TRAMWAYS-			
Additions to Lines, Workshops, Buildings, Rolling-stock, &c	199,000	0	0
Electrification of Newcastle Tramways	116,000	0	0
Electrification of Kogarah to Sans Souci and Arncliffe to Bexley Tramways	35,000	0	0
	1.		

...£5,294,000 0 0

Carried forward ...

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Brought forward			£5,294,000	0	0
RAILWAY CONSTRUCTION-					
Glenreagh to Dorrigo—further sum	·		33,200	0	0
Dubbo to Werris Creek—further sum			4,200	0	0
Molong to Dubbo—further sum			80,900	0	0
Booyong to Ballina—further sum			95,000	0	0
Westmead to Castle Hill-Dural-further sum			4,700	0	0
Regent's Park to Cabramatta—further sum			3,300	0	0
Roslyn to Taralga—further sum			64,000	0	0
Richmond to Kurrajong-further sum			43,000	0 •	0
Condobolin to Broken Hill-further sum			267,000	0	0
Ungarie to Monia Gap-further sum			32,000	0	0
Camurra to Boggabilla—further sum			24,000	0	0
Regent's Park to Bankstown—further sum			65,000	0	0
Uranquinty to Moon's Siding-further sum			21,000	0	0
Grafton to South Grafton—further sum			3,000	0	0
City Electric Railway—further sum			550,000	0	0
City and Suburban Railways and Railway		erally,			
Land Resumptions and Costs	Jo gon.		46,000	0	0
Hand Hopsamperons and Posts in the					
and expended in accordance with the section 7 (1) of Act No. 9, 1906 SECRETARY FOR LANDS—MISCELLANEOUS— To provide for a working capital for Purc Netting, Material, &c., in terms of sec Pastures Protection Act, No. 35, 1912- to be carried to Special Deposits A	 hase of tion 30 —the an	Wire of the mount	250,000	0	0
Netting Working Capital Account)—fur Compensation for Resumption of Western D	rther su	m	30,000	0	0
for Settlement generally			100,000	0	0
Bridges-			100 100	0	0
Sydney Harbour Bridge-further sum			468,100	0	0
Bridges generally-further sum			52,800	0	C
HARBOURS AND RIVERS-	1171	c			
Newcastle Harbour Improvements, includi	ng wha	artage,	01 500	0	(
Shipping, Dredging, and other Plant-f	urther s		84,500	0	0
Port Kembla Harbour Improvements-furth	ner sum		41,100	0	(
Coff's Harbour Improvements, Jetty Ext	ension,	åc		0	,
further sum			29,800	0	(
Manning River Improvements-further sum			4,400	0	(
New Dredging Plant-further sum			57,100	0	(
Byron Bay, New Jetty-further sum			40,300	0	(
Cape Hawke Harbour Improvements			3,000	0	(
Carried forward			£7,791,400	0	(

Loan.			
Brought forward	£7,791,400	0	-
ATER SUPPLIES-			
Country Towns Water Supplies-further sum	140,300	0	
Improvements, Sydney Water Supply-further sum	412,700 137,700	0	
Hunter District Water Supply-Amplification-further sum	137,100	0	
WERAGE CONSTRUCTION—			
Metropolitan Sewerage and Stormwater Channels-further	100 200	0	
Sum	409,200	0	
further sum	20,800	0	
Newcastle Sewerage and Stormwater Channels-further			
sum	5,300	0	
UBLIC BUILDINGS-			
Mental Hospitals-New Buildings, Improvements, and			
Additions—further sum	87,500	0	
State Hospitals and Asylums, including Coast Hospital-			
New Buildings, Improvements, and Additions-	2 900	0	
further sum	3,200	0	
LECTRICAL—	a has been been		
Hydro-Electric Schemes-further sum	85,500	0	
Port Kembla Power Station-Additional Buildings and	25,700	0	
Plant—further sum Electric Transmission—Line from Kiama to Nowra	17,700		
	11,100	v	
UBLIC WORKS-MISCELLANEOUS-			
River Murray Commission—Part cost of Works to be carried out under the Act—further sum	344,100	0	
Border Railways—Preliminary Survey Expenses and	911,100		
Acquisition of Land for Construction Purposes-			
further sum	2,100	0	
OVERNMENT DOCKYARD, NEWCASTLE-			
Establishment—further sum	11,900	0	
UNTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD-	Tilling on a		
Water Supply—			
Amplification, Extension of Reticulation, Improvements,			
and other Works-further sum	160,400	0	
Sewerage-			
Extension and Reticulation-Improvements and other	19 900	0	
Works—further sum Stormwater Drainage –further sum	13,300 2,000	0	
Miscellaneous—	2,000	v	
To provide for purchase of Stores and Materials, the			
cost of which cannot properly be charged to			
Appropriations of Parliament until actually			
Appropriations of Parliament until actually issued for use.—(The amount to be carried to			
Appropriations of Parliament until actually issued for use.—(The amount to be carried to Special Deposits Account—Hunter District			
Appropriations of Parliament until actually issued for use.—(The amount to be carried to Special Deposits Account—Hunter District Water Supply and Sewerage Board Store	5 000	0	
Appropriations of Parliament until actually issued for use.—(The amount to be carried to Special Deposits Account—Hunter District	5,000	0	

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Loan.			
Brought forward	£9,675,800	0	(
PUBLIC INSTRUCTION - MISCELLANEOUS -			
School Buildings, Teachers' Residences and Other Buildings,			
School and Residence Sites	700,000	0	(
IAIN ROADS BOARD-			
For Construction and Reconstruction of Main Roads- Subsidies-			
County of Cumberland Main Roads Fund	42,140	0	. (
Country Main Roads Fund	300,000	0	(
DEPARTMENT OF AGRICULTURE-MISCELLANEOUS			
For promotion of Agriculture, Agricultural Colleges,	. 3 11		
Experiment Farms, &c., including purchase of Land,			
Buildings, &cfurther sum	15,500	0	(
Grain Elevators-Towards Construction of Country Grain	11 920	-	li
Silos and permanent Working Houses—further sum	41,320	0	(
Glenfield Veterinary Research Station—Buildings and Improvements, &c.—further sum	2,130	0	(
Hawkesbury Agricultural College –- New Chemical Labora- tories—further sum	10,000	.0.	
Hawkesbury Agricultural College-Erection of Memorial			
Hall	4,500	0	
	noisir		
VATER CONSERVATION AND IRRIGATION COMMISSION-			
To provide for the Construction of Burrinjuck Dam			
Developmental Works, including Factories, Plant, and			
Subsidiary Works ; payment of tenant rights ; deferred			
rents and water rates, Murrumbidgee Irrigation Areas, and Advances to individual Settlers, or Organisations			
of Settlers (to be subsequently repaid), on Irrigation			
Areas generally—further sum	208,700	0	(
Shallow boring—To provide Water Supplies for Settlers— further sum	48,700	0	0
Returned Soldiers' Settlement—To provide for Settlement	10,100	Ū	
of Discharged Soldiers on Irrigation Farms and to			
assist them in the development thereof-further sum	137,000	0	(
Works under the Water Act, No. 44, 1912-further sum	39,000	0	(
River Murray Lands Settlement—Cost of Works generally	25 400	0	
in connection with development—further sum	25,400 5,000	0	(
Water Conservation Works generally	5,000	0	-
	,255,190		-

5

Loan

Stock may be sold in London or Sydney.

Interest.

Creation of Stock.

Application of Funded Stock Act. sold in New South Wales.

Regulations in respect of Stock sold in London.

Issue of Treasury Bills and currency.

Charging of principal moneys and interest.

4. (1) The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Stock in New South Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.

(2) Notwithstanding the provisions of any other Act, the loans so authorised may be raised at a rate of interest exceeding four pounds per centum per annum.

5. Any Stock issued in New South Wales under this Act shall be styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

6. (1) The provisions of the Funded Stock Act of 1892, relating to the method of inscription and transfer 1892, to Stock of Stock, and the regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

(2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting. then within fourteen days of the commencement of the next session thereof.

7. Pending the issue of Debentures or Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

8. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing

maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

9. The provisions of the Treasury Bills Act, 1902, Application and the Treasury Bills and Debentures (Signatures) Act, of Treasury 1920, relating to the making out, signing, numbering, Bills Act. dating, and to the amounts of the Treasury Bills ¹⁹⁰², and Treasury authorised to be issued, and to the cancellation of Bills and defaced Treasury Bills and the issue of new Bills in (Signatures) lieu of such Bills and also of such Bills as are lost, Act, 1920. burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

10. All moneys borrowed under this Act shall be sums paid to the Treasurer, and shall be by him carried to borrowed, and form part of the General Loan Account, and be accounted appropriated and applied, as required, to the works and appropriated. services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

11. Debentures, Stock, or Treasury Bills sold or Power to issued under this Act are hereby declared to be for trustees and all purposes Government Securities; and all cor-invest in porations and other persons whatsoever shall have Debentures power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

INDEX.

						1	Section.	Page.
Los	n Act, 1925, No.	22.				-		1
	Agriculture, Departn						3	5
	Bridges						3	5 3 3
	Closer Settlement						3	3
	Debentures, money n				of		3	2
	Definitions	ay be i	ansea o	y 15540				_
	Loan service						2	2
	~ .				•••		2	2
	Stock Treasurer						2	2
							2 2 2 3	$\begin{array}{c} 2\\ 2\\ 2\\ 4\end{array}$
			EC Via	 No. 1)	····		0	T
	Funded Stock Act of						6 (1)	6
	tion of, to stock				•••		3	4
	Government Dockyan	d, New	castle				3	3
	Harbours and Rivers				····		3	
	Hunter District Wat						3	4
	Inscribed Stock (Issu							121912
	51-application				, to sto	ock		
	issued within N	ew Sou	th Wale	es			6 (1)	6
	Interest—							
	on stock						4 (2)	6
	, chargi	ing of					8	6
	Lands, Secretary for						3	3
	Main Roads Board						3	5
	Moneys borrowed, ac		g and a	ppropri	ating of	£	10	7
	Navigation			Triff			3	3 5 7 2 6
	Principal moneys, ch	arging (of				8	
							3	4
	Public Instruction						3	5
	Public works						3 3 3	4
	Railway construction			Ottolis	11111		3	3
					1 Sterne		3	2
	Railways Rivers. [See Harbor		Bivors	····			· ·	-
							3	4
	Sewerage constructio)[]					, and the second	T
	Stock-						5	6
	creation of						3	2
	sale of	,						
	in Lond	on and	in Sydn	iey			4(1)	6
	sold in London,		ions in i	respect	ot			
	Sydney Harbour Tru	ist						2
	Title, short						1	1
	Tramways						3	2
	Treasury Bills-							
	currency of						7	6
	issue of						7	6

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Loan.

INDEX—continued.

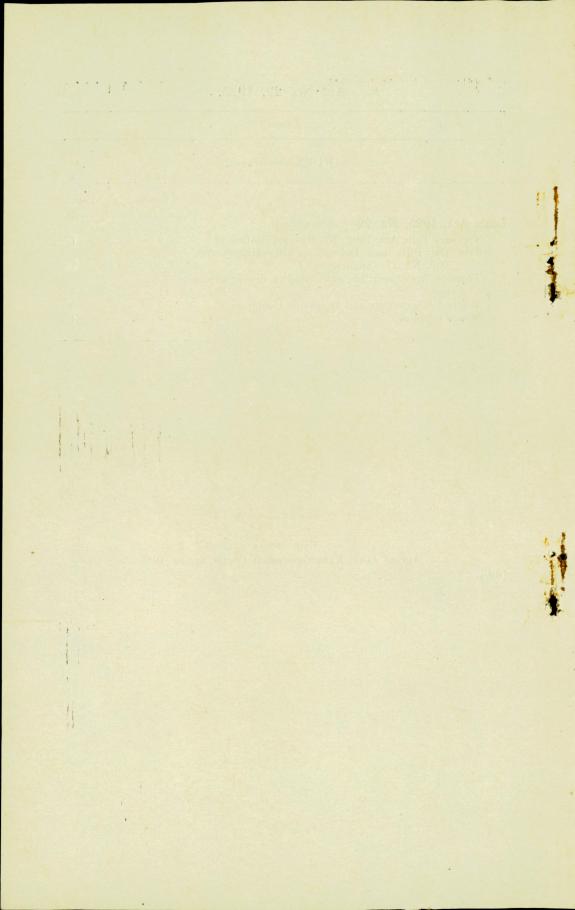
	Section.	Page.
Loan Act, 1925, No. 22-continued.		1
Treasury Bills Act, 1902, No. 94-application of	9	7
Treasury Bills and Debentures (Signatures) Act,		
1920, No. 17—application of	9	7
Trustees, investment by, authorised in debentures or		
stock	11	7
Water Conservation and Irrigation Commission	3	5
Water supplies	3	4

By Authority : ALFRED JAMES KENT, Government Printer, Sydney, 1925.

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I certify that this PUBLIC BILL, which originated in the LEGIS-LATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

W. S. MOWLE, Clerk of the Legislative Assembly. Legislative Assembly Chamber, Sydney, 22 December, 1925.

New South Wales.



ANNO SEXTO DECIMO

GEORGII V REGIS.

Act No. 22, 1925.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes. [Assented to, 24th December, 1925.]

B^E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :---

1. This Act may be cited as the "Loan Act, 1925." Short title.

2.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

R. GREIG, Chairman of Committees of the Legislative Assembly.

Definitions.

Governor may raise money by

issue of Debentures

or Stock.

2. In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

3. The Governor may, by the issue of Debentures or Stock, secured upon the Consolidated Revenue Fund, raise such sums of money, not exceeding in the whole the amount of Eleven millions two hundred and fiftyfive thousand one hundred and ninety pounds, as are respectively set against the following Public Works and Services, that is to say:—

NAVIGATION-

Cor	nstruction	of n	ew F	Pilot	Steamer	to	replace t	he "A	Ajax "	£40	,000	0	0
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SYDNEY HARBOUR TRUST-

Towards construction of Works	generally, and for	the			
improvement of the Port			350,000	0	0

RAILWAYS-

]	Rolling-stock, to meet additional Traffic re including Equipment of New Lines; A Railway Lines, Stations, Buildings, and fo	dditions	to			
	poses; and towards Equipment of Refresh			2,214,000	0	0
]	Duplication of Lines			179,000	0	0
]	Electrification of Railway Lines			2,022,000	0	0
	State Colliery, Lithgow-Development of	*		139,000	0	0

TRAMWAYS-

Additions to Lines, Workshops, Buildings, Rolling-stock, &c	100 000	0	0
Electrification of Newcastle Tramways	116,000	0	0
Electrification of Kogarah to Sans Souci and Arncliffe to Bexley Tramways	95 000	0	0
Carried forward	£5,294,000	0	0

Brought forward	Loan.					
Glenreagh to Dorrigo—further sum 33,200 0 Dubbo to Werris Creek—further sum 4,200 0 Molong to Dubbo—further sum 95,000 0 Booyong to Ballina—further sum 95,000 0 Westmead to Castle Hill-Dural—further sum 4,700 0 Regent's Park to Cabramatta—further sum 3,300 0 Roslyn to Taralga—further sum 3,300 0 Condobolin to Broken Hill—further sum 267,000 0 Condobolin to Broken Hill—further sum 21,000 0 Regent's Park to Bankstown—further sum 21,000 0 Canuura to Boggabilla—further sum 21,000 0 Cattor to South Grafton—further sum 3,000 0 City Electric Railway—further sum 3,000 0 City and Suburban Railways and Railways generally, Land Resumptions and Costs 3,000 0 City and Suburban Railways and Railways generally, Land Resumptions and Costs 250,000 0 City and Suburban Railways and Railways generally, Land Resumptions and Costs 250,000 0 City and Suburban Railway further sum 30,000 0 Costen Settlement 250,	Brought forward		é	£5,294,000	0	
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Camurra to Boggabila—further sum 24,000 0 Regent's Park to Bankstown—further sum 21,000 0 Grafton to South Grafton—further sum 21,000 0 Grafton to South Grafton—further sum 3,000 0 City Electric Railway—further sum 3,000 0 City and Suburban Railways and Railways generally, Land Resumptions and Costs 46,000 0 Mander Resumptions and Costs 46,000 0 Coser Settlement and Contingent Expenses, the whole of the amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906 250,000 0 FECRETARY FOR LANDS—MISCELLANEOUS— To provide for a working capital for Purchase of Wire Netting Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum 30,000 0 Compensation for Resumption of Western Division Leases for Settlement generally 100,000 0 BILGES— Sydney Harbour Bridge—further sum 52,800 0	Ungarie to Monia Gap-further sum					
Regent's Park to Bankstown—further sum 65,000 0 Uranquinty to Moon's Siding—further sum 21,000 0 Grafton to South Grafton—further sum 3,000 0 City Electric Railway—further sum 550,000 0 City and Suburban Railways and Railways generally, Land Resumptions and Costs	Communa to Poggabilla fronth on some					
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Grafton to South Grafton—further sum 3,000 0 City Electric Railway—further sum 550,000 0 City and Suburban Railways and Railways generally, Land Resumptions and Costs 550,000 0 Closer Settlement Resumptions and Costs 46,000 0 CLOSER SETTLEMENT— To provide for the Acquisition of Land for purposes of Closer Settlement and Contingent Expenses, the whole of the amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906 250,000 0 FECRETARY FOR LANDS—MisceLLANEOUS— To provide for a working capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum .00,000 0 BRIDGES— Sydney Harbour Bridge—further sum <	Uranquinty to Moon's Siding-further sum					
City Electric Railway—further sum 550,000 0 City and Suburban Railways and Railways generally, Land Resumptions and Costs 46,000 0 CLOSER SETTLEMENT— To provide for the Acquisition of Land for purposes of Closer Settlement and Contingent Expenses, the whole of the amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906 250,000 0 CECRETARY FOR LANDS—MISCELLANEOUS— To provide for a working capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum 30,000 0 Compensation for Resumption of Western Division Leases for Settlement generally 100,000 0 Shipping, Dredging, and other Plant—further sum 52,800 0 HARBOURS AND RIVERS— Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum 44,500 0 Order S Harbour Improvements, Jetty Extension, &c further sum 29,800 0 Manning River Improvements—further sum 4,400 0 New Dredging Plant—further sum 4,400 0 New Dredging Plant—further sum 4,0300 0 Company Statherour Improvements 3,000	Grafton to South Grafton-further sum				0	
City and Suburban Railways and Railways generally, Land Resumptions and Costs	City Electric Railway—further sum			550,000	0	
Land Resumptions and Costs 46,000 0 CLOSER SETTLEMENT— To provide for the Acquisition of Land for purposes of Closer Settlement and Contingent Expenses, the whole of the amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906 250,000 0 FECRETARY FOR LANDS—MISCELLANEOUS— To provide for a working capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum 30,000 0 Compensation for Resumption of Western Division Leases for Settlement generally	City and Suburban Railways and Railways					
COSER SETTLEMENT— To provide for the Acquisition of Land for purposes of Closer Settlement and Contingent Expenses, the whole of the amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906	Land Resumptions and Costs	-		46,000	0	
To provide for the Acquisition of Land for purposes of Closer Settlement and Contingent Expenses, the whole of the amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906 250,000 0 ECRETARY FOR LANDS—MISCELLANEOUS— To provide for a working capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum 30,000 0 Compensation for Resumption of Western Division Leases for Settlement generally 100,000 0 Sunders— Sydney Harbour Bridge—further sum				and the second		
To provide for a working capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum 30,000 0 Compensation for Resumption of Western Division Leases for Settlement generally 100,000 0 SHIDGES— Sydney Harbour Bridge—further sum	and expended in accordance with the pr section 7 (1) of Act No. 9, 1906			250,000	0	
Compensation for Resumption of Western Division Leases for Settlement generally 100,000 BRIDGES — Sydney Harbour Bridge—further sum 468,100 Bridges generally—further sum Markours AND Rivers— 52,800 Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum 84,500 Port Kembla Harbour Improvements, Jetty Extension, &c.— further sum 29,800 Manning River Improvements—further sum 4,400 New Dredging Plant—further sum 57,100 Byron Bay, New Jetty—further sum 3,000	To provide for a working capital for Purchau Netting, Material, &c., in terms of sectio Pastures Protection Act, No. 25, 1912—t to be carried to Special Deposits Acco	n 30 oi he am ount ('	f the ount Wire			
for Settlement generally 100,000 0 GRIDGES— Sydney Harbour Bridge—further sum 468,100 0 Bridges generally—further sum 52,800 0 HARBOURS AND RIVERS— Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum 84,500 0 Port Kembla Harbour Improvements—further sum 41,100 0 Coff's Harbour Improvements, Jetty Extension, &c.— further sum 29,800 0 Manning River Improvements—further sum 44,00 0 New Dredging Plant—further sum 44,00 0 New Dredging Plant—further sum 57,100 0 Byron Bay, New Jetty—further sum 3,000 0				30,000	0	
BRIDGES — Sydney Harbour Bridge—further sum 468,100 0 Bridges generally—further sum 52,800 0 IARBOURS AND RIVERS— Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum 84,500 0 Port Kembla Harbour Improvements—further sum 41,100 0 Coff's Harbour Improvements, Jetty Extension, &c.— further sum 29,800 0 Manning River Improvements—further sum 4,400 0 New Dredging Plant—further sum 57,100 0 Byron Bay, New Jetty—further sum 3,000 0		sion Le	eases			
Sydney Harbour Bridge—further sum468,1000Bridges generally—further sum52,8000IARBOURS AND RIVERS—Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum84,5000Port Kembla Harbour Improvements—further sum41,1000Coff's Harbour Improvements, Jetty Extension, &c.— further sum29,8000Manning River Improvements—further sum29,8000New Dredging Plant—further sum57,1000Byron Bay, New Jetty—further sum40,3000Cape Hawke Harbour Improvements3,0000	for Settlement generally		.,.	100,000	0	
Sydney Harbour Bridge—further sum468,1000Bridges generally—further sum52,8000IARBOURS AND RIVERS—Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum84,5000Port Kembla Harbour Improvements—further sum41,1000Coff's Harbour Improvements, Jetty Extension, &c.— further sum29,8000Manning River Improvements—further sum29,8000New Dredging Plant—further sum57,1000Byron Bay, New Jetty—further sum40,3000Cape Hawke Harbour Improvements3,0000	RIDGES —					
Bridges generally—further sum 52,800 0 IARBOURS AND RIVERS— Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum 84,500 0 Port Kembla Harbour Improvements—further sum 41,100 0 Coff's Harbour Improvements, Jetty Extension, &c.— further sum 29,800 0 Manning River Improvements—further sum 4,400 0 New Dredging Plant—further sum 57,100 0 Byron Bay, New Jetty—further sum 3,000 0	Sydney Harbour Bridge-further sum			468 100	0	
HARBOURS AND RIVERS— Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum 84,500 Port Kembla Harbour Improvements—further sum 41,100 Coff's Harbour Improvements, Jetty Extension, &c.— 9,800 further sum 29,800 Manning River Improvements—further sum 4,400 New Dredging Plant—further sum 57,100 Byron Bay, New Jetty—further sum 40,300 Cape Hawke Harbour Improvements						
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum 84,500 0 Port Kembla Harbour Improvements—further sum 41,100 0 Coff's Harbour Improvements, Jetty Extension, &c.— further sum 29,800 0 Manning River Improvements—further sum 4,400 0 New Dredging Plant—further sum 57,100 0 Byron Bay, New Jetty—further sum 3,000 0				-,	~	
Shipping, Dredging, and other Plant—further sum84,5000Port Kembla Harbour Improvements—further sum41,1000Coff's Harbour Improvements, Jetty Extension, &c.—9,8000further sum29,800Manning River Improvements—further sum4,4000New Dredging Plant—further sum57,1000Byron Bay, New Jetty—further sum3,0000						
Port Kembla Harbour Improvements—further sum41,100Coff's Harbour Improvements, Jetty Extension, &c.—further sumfurther sumManning River Improvements—further sumManning River Improvements—further sumfurther sum <td>Newcastle Harbour Improvements, including</td> <td>Whar</td> <td>fage,</td> <td></td> <td></td> <td></td>	Newcastle Harbour Improvements, including	Whar	fage,			
Coff's Harbour Improvements, Jetty Extension, &c.— further sum 29,800 0 Manning River Improvements—further sum 4,400 0 New Dredging Plant—further sum 57,100 0 Byron Bay, New Jetty—further sum 40,300 0 Cape Hawke Harbour Improvements 3,000 0	Shipping, Dredging, and other Plant-furt	her su	m	84,500	0	
further sum 29,800 0 Manning River Improvements—further sum 4,400 0 New Dredging Plant—further sum 57,100 0 Byron Bay, New Jetty—further sum 40,300 0 Cape Hawke Harbour Improvements 3,000 0	Port Kembla Harbour Improvements-further	sum		41,100	0	
Manning River Improvements—further sum $4,400$ 0New Dredging Plant—further sum $57,100$ 0Byron Bay, New Jetty—further sum $40,300$ 0Cape Hawke Harbour Improvements $3,000$ 0	Coff's Harbour Improvements, Jetty Extens	sion, a	&c			
New Dredging Plant—further sum 57,100 0 Byron Bay, New Jetty—further sum 40,300 0 Cape Hawke Harbour Improvements 3,000 0	C			29,800	0	
New Dredging Plant—further sum57,1000Byron Bay, New Jetty—further sum40,3000Cape Hawke Harbour Improvements3,0000				4,400	0	
Byron Bay, New Jetty—further sum 40,300 0 Cape Hawke Harbour Improvements 3,000 0	New Dredging Plant-further sum				0	
Cape Hawke Harbour Improvements 3,000 0						
					0	
		State State				_

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Loan.			
Brought forward	£7,791,400	0	0
WATER SUPPLIES— Country Towns Water Supplies—further sum Improvements, Sydney Water Supply—further sum Hunter District Water Supply—Amplification—further sum	$\begin{array}{r}140,300\\412,700\\137,700\end{array}$	0 0 0	0 0 0
Sewerage Construction— Metropolitan Sewerage and Stormwater Channels—further sum Country Towns Sewerage and Stormwater Channels—	409,200	0	0
further sum	20,800	0	0
sum	5,300	0	0
PUBLIC BUILDINGS— Mental Hospitals—New Buildings, Improvements, and Additions—further sum State Hospitals and Asylums, including Coast Hospital— New Buildings, Improvements, and Additions— further sum	87,500	0	0
further sum ELECTRICAL— Hydro-Electric Schemes—further sum	3,200 85,500	0	0
Port Kembla Power Station—Additional Buildings and Plant—further sum	25,700 17,700	00	000
PUBLIC WORKS—MISCELLANEOUS— River Murray Commission—Part cost of Works to be carried out under the Act—further sum Border Railways—Preliminary Survey Expenses and Acquisition of Land for Construction Purposes— further sum	344,100 2,100		0
GOVERNMENT DOCKYARD, NEWCASTLE— Establishment—further sum	11,900		c
HUNTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD— Water Supply— Amplification, Extension of Reticulation, Improvements, and other Works—further sum Sewerage—	160,400	0	0
Extension and Reticulation—Improvements and other Works—further sum Stormwater Drainage –further sum Miscellaneous—	13,300 2,000	0 0	()()
To provide for purchase of Stores and Materials, the cost of which cannot properly be charged to Appropriations of Parliament until actually issued for use.—(The amount to be carried to Special Deposits Account—Hunter District Water Supply and Sewerage Board Store			
Water Supply and Sewerage Board Store Advance Account)	5,000	0	(
Carried forward	£9,675,800	0	(

Loan.			
Brought forward	£9,675,800	0	C
PUBLIC INSTRUCTION—MISCELLANEOUS—			
School Buildings, Teachers' Residences and Other Buildings,			
School and Residence Sites	700,000	0	(
IAIN ROADS BOARD-			
For Construction and Reconstruction of Main Roads-			
Subsidies— County of Cumberland Main Roads Fund	42,140	0	(
Country Main Roads Fund	300,000	0	(
DEPARTMENT OF AGRICULTURE-MISCELLANEOUS-			
For promotion of Agriculture, Agricultural Colleges,			
Experiment Farms, &c., including purchase of Land,	15,500	0	
Buildings, &cfurther sum	15,500	0	
Grain Elevators—Towards Construction of Country Grain Silos and permanent Working Houses—further sum	41,320	0	
Glenfield Veterinary Research Station—Buildings and Improvements, &c.—further sum	2,130	0	
Hawkesbury Agricultural College – New Chemical Labora- tories—further sum	10,000	0	
Hawkesbury Agricultural College—Erection of Memorial Hall	4,500	0	
VATER CONSERVATION AND IRRIGATION COMMISSION-			
To provide for the Construction of Burrinjuck Dam Developmental Works, including Factories, Plant, and Subsidiary Works; payment of tenant rights; deferred rents and water rates, Murrumbidgee Irrigation Areas, and Advances to individual Settlers, or Organisations			
of Settlers (to be subsequently repaid), on Irrigation Areas generally—further sum	208,700	0	
Shallow boring—To provide Water Supplies for Settlers— further sum	48,700	0	
Returned Soldiers' Settlement-To provide for Settlement of Discharged Soldiers on Irrigation Farms and to	105 000	0	
assist them in the development thereof-further sum	137,000	0	
Works under the Water Act, No. 44, 1912-further sum	39,000	0	
River Murray Lands Settlement-Cost of Works generally	25 400	0	
Water Conservation Works generally	0,000	0	_
W to Competition Washe assessed as 5000 0			

Loan.

Stock may be sold in London or Sydney.

4. (1) The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Stock in New South Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.

(2) Notwithstanding the provisions of any other Act, the loans so authorised may be raised at a rate of interest exceeding four pounds per centum per annum.

5. Any Stock issued in New South Wales under this Act shall be styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

6. (1) The provisions of the Funded Stock Act of 1892, relating to the method of inscription and transfer of Stock, and the regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

(2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

7. Pending the issue of Debentures or Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

8. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing

Interest.

Creation of Stock.

Application of Funded Stock Act, 1892, to Stock sold in New South Wales.

Regulations in respect of Stock sold in London.

Issue of Treasury Bills and currency.

Charging of principal moneys and interest.

maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

9. The provisions of the Treasury Bills Act, 1902, Application and the Treasury Bills and Debentures (Signatures) Act, of provisions 1920, relating to the making out, signing, numbering, Bills Act, dating, and to the amounts of the Treasury Bills 1902, and Treasury authorised to be issued, and to the cancellation of Bills and defaced Treasury Bills and the issue of new Bills in Debentures (Signatures) lieu of such Bills and also of such Bills as are lost, Act, 1920. burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

10. All moneys borrowed under this Act shall be sums paid to the Treasurer, and shall be by him carried to borrowed, and form part of the General Loan Account, and be accounted appropriated and applied, as required, to the works and appropriated. services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

11. Debentures, Stock, or Treasury Bills sold or Power to issued under this Act are hereby declared to be for trustees and all purposes Government Securities; and all cor-invest in porations and other persons whatsoever shall have or Stock. power to invest in the purchase of such Debentures. Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

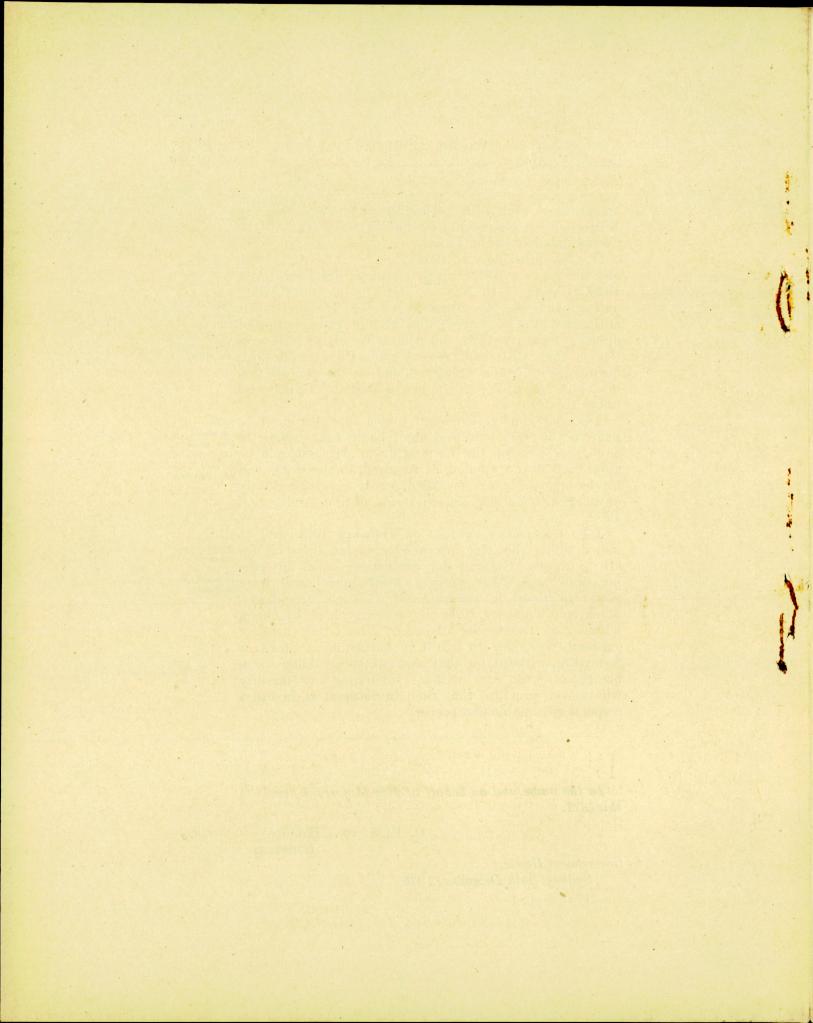
In the name and on behalf of His Majesty I assent to this Act.

> D. R. S. DE CHAIR, Governor.

Government House,

Sydney, 24th December, 1925.

others to



This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

W. S. MOWLE, Clerk of the Legislative Assembly. Legislative Assembly Chamber, Sydney, 21 December, 1925.

New South Wales.



ANNO SEXTO DECIMO

GEORGII V REGIS.

Act No. , 1925.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes.

B^E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of 5 the same, as follows :--

1. This Act may be cited as the "Loan Act, 1925." Short title. ⁹²⁵⁵¹ 175— **2.**

2. In this Act the expression "Loan Service" has Definitions. the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded 5 Stock.

3. The Governor may, by the issue of Debentures or Governor Stock, secured upon the Consolidated Revenue Fund, may raise raise such sums of money, not exceeding in the whole issue of the amount of Eleven millions two hundred and fifty- or Stock.

10 five thousand one hundred and ninety pounds, as are respectively set against the following Public Works and Services, that is to say :--

NAVIGATION--

15 SYDNEY HARBOUR TRUST-

Towards construction of Works	generally, and for	the			
improvement of the Port			350,000	0	0

RAILWAYS-

20	Rolling-stock, to meet additional Traffic requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, Buildings, and for other pur-				
	poses ; and towards Equipment of Refreshment Rooms	2,214,000	0	0	
	Duplication of Lines	179,000	0	0	
	Electrification of Railway Lines	2,022,000	0	0	
25	State Colliery, Lithgow-Development of	139,000	0	0	

TRAMWAYS-

	Additions to Lines, Workshops, Buildings, Rolling stock, &c	199,000	0	0
	Electrification of Newcastle Tramways	116,000	0	0
30	Electrification of Kogarah to Sans Souci and Arncliffe to Bexley Tramways	35,000	0	0
	Carried forward,,, 55	,294,000	0	0

Act No. , 1925.

Brought forward £5,291,000 0 RAILWAY CONSTRUCTION—		Loan.			•		
Glenreagh to Dorrigo—further sum 33,200 0 Dubbo to Werris Creek—further sum		Brought forward			£5,291,000	0	-
Dubbo to Werris Creek—further sum 4200 Molong to Dubbo—further sum 80,900 Booyong to Ballina—further sum 95,000 Westmead to Castle Hill—Dural—further sum 4,700 Regent's Park to Cabramatta—further sum 3,300 Roslyn to Taralga—further sum 43,000 O Rishmond to Kurrajong—further sum 43,000 O Rishmond to Kurrajong—further sum 267,000 O Ungarie to Monis Gap—further sum 22,000 Camura to Boggabila—further sum 21,000 Grafton to South Grafton—further sum 3,000 O' Lity and Suburban Railways generally, 146,000 O' CLOSER SETTLEMENT— 30,000 To provide for the Acquisition of Land for purposes of Closer 50,000 Stetlement and Contingent Expenses, the whole of the amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906 250,000 SECRETARY FOR LANDS—MISCELANEOUS— 70 provide for a working capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protec	RAI	LWAY CONSTRUCTION-					
Dubbo to Werris Creek—further sum 4200 Molong to Dubbo—further sum 80,900 Booyong to Ballina—further sum 95,000 Westmead to Castle Hill—Dural—further sum 4,700 Regent's Park to Cabramatta—further sum 4,300 Roolyn to Taralga—further sum 43,000 O Roslyn to Taralga—further sum 43,000 O Condobolin to Broken Hill—further sum 267,000 U Ungarie to Monia Gap—further sum 22,000 Camura to Boggabila—further sum 21,000 Grafton to South Grafton—further sum 3,000 O City Electric Railway—further sum 3,000 O City Electric Railway—further sum 3,000 O Closer SETTLEMENT— 550,000 To provide for the Acquisition of Land for purposes of Closer 550,000 Stetlement and Contingent Expenses, the whole of the amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906 250,000 Stetlement LANDS—MisceLLANEOUS— 70 provide for a working capital for Purehase of Wire Netting, Material, &c., in term					33,200	0	
Molong to Dubbo—further sum						0	
Booyong to Ballina—further sum 95,000 0 Westmead to Castle Hill-Dural—further sum 3,300 0 Roslyn to Taralga—further sum 3,300 0 Condobolin to Broken Hill—further sum 227,000 0 Ungarie to Monia Gap—further sum 32,000 0 Camurra to Boggabilla—further sum 32,000 0 Regent's Park to Bankstown—further sum 3,000 0 Oranguinty to Moon's Siding—further sum 3,000 0 Grafton to South Grafton—further sum 3,000 0 City and Suburban Railways and Railways generally, 1,000 0 Land Resumptions and Costs 46,000 0 O CLOSER SETTLEMENT— To provide for the Acquisition of Land for purposes of Closer 550,000 0 Sectlement and Contingent Expenses, the whole of the amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1905 250,000 0 Sectlement generally	,					0	
Westmead to Castle Hill-Dural-further sum						0	
Regent's Park to Cabramatta - further sum 3,300 0 Roslyn to Taralga-further sum 43,000 0 Rishmond to Kurrajong-further sum 43,000 0 Condobolin to Broken Hill-further sum 267,000 0 Ungarie to Monia Gap-further sum 24,000 0 Regent's Park to Bankstown-further sum 24,000 0 Regent's Park to Bankstown-further sum 24,000 0 Grafton to South Grafton-further sum 3000 0 City and Suburban Railways and Railways generally, 1 1,000 0 City and Suburban Railways and Costs 550,000 0 O Choser Settlement and Contingent Expenses, the whole of the amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906 250,000 0 StenetTARY FOR LANDS-MISCELLANEOUS		Westmead to Castle Hill-Dural-further sum			4,700	0	
Rošlyn to Taralga—further sum 64,000 0 Rishmond to Kurrajong—further sum 43,000 0 Condobolin to Broken Hill—further sum 267,000 0 Ungarie to Monia Gap—further sum 32,000 0 Camurra to Boggabilla—further sum 32,000 0 Regent's Park to Bankstown—further sum 32,000 0 Oranquinty to Moon's Siding—further sum 32,000 0 Oranquinty to Moon's Siding—further sum 30,000 0 City Electric Railway—further sum 3,000 0 City and Suburban Railways and Railways generally, 1 1 Land Resumptions and Costs 3,000 0 O Closer SETTLEMENT— 7 7 7 To provide for the Acquisition of Land for purposes of Closer 5 5 50,000 0 SECRETARY FOR LANDS—MisceLLANEOUS— 7 250,000 0 5 SECRETARY FOR LANDS—MisceLLANEOUS— 7 7 7 10 6 250,000 0 Superied for Settlement generally 30,000 0 Compensation for Resumption of Western Di						0	
Rishmond to Kurrajong—further sum 43,000 0 Condobolin to Broken Hill—further sum					64,000	0	
Condobolin to Broken Hill—further sum 267,000 0 Ungarie to Monia Gap—further sum 32,000 0 Camurra to Boggabila—further sum 32,000 0 Regent's Park to Bankstown—further sum 32,000 0 Oranguinty to Moon's Siding—further sum 36,000 0 Oranguinty to Moon's Siding—further sum 3,000 0 City Electric Railway—further sum 550,000 0 Olty and Suburban Railways and Railways generally, Land Resumptions and Costs 46,000 0 O Choser SETTLEMENT— To provide for the Acquisition of Land for purposes of Closer Settlement and Contingent Expenses, the whole of the amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906 250,000 0 SECRETARY FOR LANDS—MISCELLANEOUS— To provide for a working capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum 30,000 0 BRIDGES— Sydney Harbour Bridge	1					0	
Ungarie to Monia Gap—further sum		Condobolin to Broken Hill—further sum				0	
Camura to Bogabilla—further sum 24,000 0 Regent's Park to Bankstown—further sum 65,000 0 Uranquinty to Moon's Siding—further sum 21,000 0 Grafton to South Grafton—further sum 3,000 0 City Electric Railway—further sum 3,000 0 City and Suburban Railways and Railways generally, Land Resumptions and Costs </td <td></td> <td></td> <td></td> <td></td> <td>32,000</td> <td>0</td> <td></td>					32,000	0	
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City Electric Railway—further sum 550,000 0 City and Suburban Railways and Railways generally, Land Resumptions and Costs 46,000 0 O CLOSER SETLEMENT— To provide for the Acquisition of Land for purposes of Closer Settlement and Contingent Expenses, the whole of the amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906 250,000 0 SECRETARY FOR LANDS—MISCELLANEOUS— 250,000 0 To provide for a working capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum 30,000 0 BRIDGES— 5 Sydney Harbour Bridge—further sum 468,100 0 Bridges generally—further sum 52,800 0 HARBOURS AND RIVERS— Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum 84,500 0 O Port Kembla Harbour Improvements—further sum 29,800 0 Manning River Improvements—further sum 29,800 0 Manning River Improvements—further sum 44,00 0 New Dredging Plant—further sum <td< td=""><td></td><td>Grafton to South Grafton—further sum</td><td></td><td></td><td></td><td>0</td><td></td></td<>		Grafton to South Grafton—further sum				0	
City and Suburban Railways and Railways generally, Land Resumptions and Costs					550,000	0	
Land Resumptions and Costs		City and Suburban Bailways and Bailways					
 CLOSER SETILEMENT— To provide for the Acquisition of Land for purposes of Closer Settlement and Contingent Expenses, the whole of the amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906 250,000 0 SECRETARY FOR LANDS—MISCELLANEOUS— To provide for a working capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum 30,000 0 Compensation for Resumption of Western Division Leases for Settlement generally			0		46,000	0	
To provide for the Acquisition of Land for purposes of Closer Settlement and Contingent Expenses, the whole of the amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906 250,000 0 SECRETARY FOR LANDS—MISCELLANEOUS— To provide for a working capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum 30,000 0 Compensation for Resumption of Western Division Leases for Settlement generally 100,000 0 BRIDGES— 5 Sydney Harbour Bridge—further sum		Land Resumptions and 50505	•				
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To provide for a working capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum 30,000 0 Compensation for Resumption of Western Division Leases for Settlement generally 100,000 0 BRIDGES— Sydney Harbour Bridge—further sum	;	amount to be carried to the Closer Settleme and expended in accordance with the pr	nt According	ns of	250,000	0	
To provide for a working capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum 30,000 0 Compensation for Resumption of Western Division Leases for Settlement generally 100,000 0 BRIDGES— Sydney Harbour Bridge—further sum	SEC	PRETARY FOR LANDS-MISCELLANEOUS-					
for Settlement generally 100,000 0 BRIDGES— 5 Sydney Harbour Bridge—further sum 468,100 0 Bridges generally—further sum 52,800 0 HARBOURS AND RIVERS— Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum 84,500 0 Port Kembla Harbour Improvements—further sum 41,100 0 Coff's Harbour Improvements, Jetty Extension, &c.— further sum 29,800 0 Manning River Improvements—further sum 44,00 0 New Dredging Plant—further sum 4,400 0 Syron Bay, New Jetty—further sum 40,300 0 Cape Hawke Harbour Improvements 3,000 0		To provide for a working capital for Purcha Netting, Material, &c., in terms of sectio Pastures Protection Act, No. 35, 1912-t to be carried to Special Deposits Acco Netting Working Capital Account)-furth	n 30 c the am ount (er sun	Wire	30,000	0	
BRIDGES — 468,100 5 Sydney Harbour Bridge—further sum 468,100 0 Bridges generally—further sum 52,800 0 HARBOURS AND RIVERS— Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum 84,500 0 Port Kembla Harbour Improvements—further sum 41,100 0 Coff's Harbour Improvements, Jetty Extension, &c.— further sum 29,800 0 Manning River Improvements—further sum 4,400 0 New Dredging Plant—further sum 57,100 0 Byron Bay, New Jetty—further sum 3,000 0		Compensation for Resumption of Western Divi	SION L	leases	100 000	0	
5 Sydney Harbour Bridge—further sum 468,100 0 Bridges generally—further sum 52,800 0 HARBOURS AND RIVERS— Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum 84,500 0 Port Kembla Harbour Improvements—further sum 41,100 0 Coff's Harbour Improvements, Jetty Extension, &c.— 1 100 0 Manning River Improvements—further sum 29,800 0 Manning River Improvements—further sum 4,400 0 New Dredging Plant—further sum 57,100 0 Byron Bay, New Jetty—further sum 3,000 0 Cape Hawke Harbour Improvements 3,000		for Settlement generally			100,000	·	
Bridges generally—further sum 52,800 0 HARBOURS AND RIVERS— Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum 84,500 0 Port Kembla Harbour Improvements—further sum 41,100 0 Coff's Harbour Improvements, Jetty Extension, &c.— 1 29,800 0 Manning River Improvements—further sum 29,800 0 Manning River Improvements—further sum 4,400 0 New Dredging Plant—further sum 57,100 0 Byron Bay, New Jetty—further sum 3,000 0 Cape Hawke Harbour Improvements 3,000	BR	IDGES					
Bridges generally—further sum 52,800 0 HARBOURS AND RIVERS— Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum 84,500 0 0 Port Kembla Harbour Improvements—further sum 84,500 0 10 Port Kembla Harbour Improvements—further sum 41,100 0 10 Coff's Harbour Improvements, Jetty Extension, &c.— 1 29,800 0 Manning River Improvements—further sum 29,800 0 Manning River Improvements—further sum 4,400 0 5 Byron Bay, New Jetty—further sum 3,000 0 5 Byron Bay, New Jetty—further sum 3,000 0	5	Sydney Harbour Bridge-further sum			468,100	0	
HARBOURS AND RIVERS— Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum 84,500 0 Port Kembla Harbour Improvements—further sum 41,100 0 Coff's Harbour Improvements, Jetty Extension, &c.— further sum 29,800 0 Manning River Improvements—further sum 4,400 0 New Dredging Plant—further sum 44,00 0 Byron Bay, New Jetty—further sum 30,00 0 Cape Hawke Harbour Improvements		Bridges generally-further sum			52,800	0	
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0 Port Kembla Harbour Improvements—further sum		Newcastle Harbour Improvements, including	What	rtage,	01 500	A	
Coff's Harbour Improvements, Jetty Extension, &c.— further sum 29,800 0 Manning River Improvements—further sum 4,400 0 New Dredging Plant—further sum 57,100 0 Byron Bay, New Jetty—further sum 40,300 0 Cape Hawke Harbour Improvements 3,000 0	-	Shipping, Dredging, and other Plant-furt	ther su	um .,.	81,500		
further sum 29,800 0 Manning River Improvements—further sum 4,400 0 New Dredging Plant—further sum, 57,100 0 Byron Bay, New Jetty—further sum 40,300 0 Cape Hawke Harbour Improvements 3,000 0)	Port Kembla Harbour Improvements-further	sum		41,100	0	
Manning River Improvements—further sum 4,400 0 New Dredging Plant—further sum 57,100 0 Byron Bay, New Jetty—further sum 40,300 0 Cape Hawke Harbour Improvements 3,000 0		Coff's Harbour Improvements, Jetty Extens	sion,	&c	00.000	0	
New Dredging Plant—further sum 57,100 0 Byron Bay, New Jetty—further sum 40,300 0 Cape Hawke Harbour Improvements 3,000 0			•••				
5 Byron Bay, New Jetty—further sum 40,300 0 Cape Hawke Harbour Improvements 3,000 0							
Cape Hawke Harbour Improvements 3,000 0	-						
sale manual and a second	õ				40,300		
		Cape Hawke Harbour Improvements	•••		3,000	0	
Carried forward £7,791,400 0		Carried forward			£7,791,400	0	

Act No. , 1925.

	Loan.			
		£7,791,400	0	(
WA	TER SUPPLIES— Country Towns Water Supplies—further sum	140,300	0	(
	Improvements, Sydney Water Supply—further sum	412,700		
•	Hunter District Water Supply-Amplificationfurther sum	137,700	Ŭ	1
Sew	PERAGE CONSTRUCTION-			
	Metropolitan Sewerage and Stormwater Channels-further	100 000	0	
	sum	409,200	0	
	further sum	20,800	0	
	Newcastle Sewerage and Stormwater Channels-further			
•.	sum	5,300	0	
Pu	BLIC BUILDINGS-			
	Mental Hospitals-New Buildings, Improvements, and	87,500	0	
	Additions—further sum State Hospitals and Asylums, including Coast Hospital—	01,000	0	
	New Buildings, Improvements, and Additions-			
	further sum	3,200	0	
ELF	COTRICAL-		•	
•	Hydro-Electric Schemes-further sum	85,500	0	
	Port Kembla Power Station-Additional Buildings and	05 500	0	
	Plant—further sum	25,700 17,700		
		11,100	0	
	BLIC WORKS-MISCELLANEOUS-			
,	River Murray Commission—Part cost of Works to be carried out under the Act—further sum	344,100	0	
	Border Railways-Preliminary Survey Expenses and	911,100	-	
	Acquisition of Land for Construction Purposes-			
	further sum	2,100	0	
Gor	VERNMENT DOCKYARD, NEWCASTLE-			
	Establishment-further sum	11,900	0	
Hu	NTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD-			
	Water Supply-			
5	Amplification, Extension of Reticulation, Improvements, and other Works—further sum	160,400	0	
	and other Works—further sum Sewerage—	100,400	U	
	Extension and Reticulation-Improvements and other			
	Works-further sum	13,300	0	
	Stormwater Drainage – further sum	2,000	0	
)	Miscellaneous— To provide for purchase of Stores and Materials, the			
	cost of which cannot properly be charged to			
	Appropriations of Parliament until actually			
1.1	issued for use(The amount to be carried to			
5	Special Deposits Account—Hunter District			
	Water Supply and Sewerage Board Store Advance Account)	5,000	0	
	Advance Account)	0,000		_

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	Loan.			
	Brought forward	£9,675,800	0	0
Pu	BLIC INSTRUCTION-MISCELLANEOUS-			
	School Buildings, Teachers' Residences and Other Buildings, School and Residence Sites	700,000	0	C
5 MA	in Roads Board—		,	
	For Construction and Reconstruction of Main Roads-			
	Subsidies— County of Cumberland Main Roads Fund Country Main Roads Fund	42,140 300,000	0 0	000
) De	PARTMENT OF AGRICULTURE-MISCELLANEOUS			
	For promotion of Agriculture, Agricultural Colleges, Experiment Farms, &c., including purchase of Land,			
	Buildings, &c.—further sum	15,500	0	0
5	Grain Elevators—Towards Construction of Country Grain Silos and permanent Working Houses—further sum	41,320	0	0
	Glenfield Veterinary Research Station-Buildings and	0.100	•	
	Improvements, &c.—further sum Hawkesbury Agricultural CollegeNew Chemical Labora-	2,130	0	C
	tories—further sum	10,000	0	C
)	Hawkesbury Agricultural College—Erection of Memorial Hall	4,500	0	0
W	ATER CONSERVATION AND IRRIGATION COMMISSION-			12
** 2	To provide for the Construction of Burrinjuck Dam			
5	Developmental Works, including Factories, Plant, and Subsidiary Works ; payment of tenant rights ; deferred			
	rents and water rates, Murrumbidgee Irrigation Areas, and Advances to individual Settlers, or Organisations			2
	of Settlers (to be subsequently repaid), on Irrigation Areas generally—further sum	208,700	0	C
)	Shallow boring—To provide Water Supplies for Settlers— further sum	48,700	0	C
	Returned Soldiers' Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms and to	127.000		
	assist them in the development thereof-further sum Works under the Water Act, No. 44, 1912-further sum	137 , 000 39,000	0	0
	River Murray Lands Settlement—Cost of Works generally	00,000		
	in connection with development-further sum	25,400	0	0
	Water Conservation Works generally	5,000	0	10

4. (1) The Loans so authorised as aforesaid may be stock may be negotiated wholly or in part in the form of Debentures sold in London or or Stock in New South Wales or in London at such sydney. times and for such amounts and for such periods as may 5 be directed by the Governor.

(2) Notwithstanding the provisions of any other Interest. Act, the loans so authorised may be raised at a rate of interest exceeding four pounds per centum per annum,

5. Any Stock issued in New South Wales under this Creation of 10 Act shall be styled "New South Wales Funded Stock," Stock.

and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

6. (1) The provisions of the Funded Stock Act of Application 1892, relating to the method of inscription and transfer of Funded Stock Act,

15 of Stock, and the regulations under the Inscribed Stock 1892, to Stock (Issue and Renewals) Act, 1912, and the forms prescribed sold in New South Wales. in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within
20 New South Wales under this Act.

(2) In respect of any Stock issued in London Regulations under the provisions of this Act, the Governor may in respect of make regulations, not being inconsistent with the pro- in London. visions of the Inscribed Stock Act, 1902, for carrying

25 this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the 30 next session thereof.

7. Pending the issue of Debentures or Stock under Issue of the authority of this Act, the Governor may, by the Treasury issue of Treasury Bills secured upon the Consolidated currency. Revenue Fund, raise such sums of money not exceeding

35 in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

8. The principal moneys for which such Treasury Charging of 40 Bills may be made out shall be chargeable on and principal payable out of the General Loan Account on the interest.

maturing

maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

9. The provisions of the Treasury Bills Act, 1902, Application 5 and the Treasury Bills and Debentures (Signatures) Act, of provisions 1920, relating to the making out, signing, numbering, Bills Act, dating, and to the amounts of the Treasury Bills 1902, and authorised to be issued, and to the cancellation of Bills and defaced Treasury Bills and the issue of new Bills in Debentures (Signatures)

10 lieu of such Bills and also of such Bills as are lost, Act, 1920. burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

10. All moneys borrowed under this Act shall be sums 15 paid to the Treasurer, and shall be by him carried to how to be and form part of the General Loan Account, and be accounted appropriated and applied, as required, to the works and appropriated. services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 20 1902.

11. Debentures, Stock, or Treasury Bills sold or Power to issued under this Act are hereby declared to be for trustees and all purposes Government Securities; and all cor- invest in porations and other persons whatsoever shall have Debentures or Stock.

25 power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a

30 breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Sydney: Alfred James Kent, Government Printer-1925.

[7d.]

