This Public Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the Legislative Council for its concurrence.

S. G. BOYDELL,

Acting Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 9 March, 1927.

New South Wales.



ANNO SEPTIMO DECIMO

GEORGII V REGIS.

Act No. , 1927.

An Act to impose a Large Estates Tax on the unimproved value of land; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Large Estates Short title. (Taxation) Act, 1927," and shall be construed with the Large Estates (Taxation Management) Act, 1927.

2. Large Estates tax is imposed at the rates declared Imposition of Large Estates 16 in the Schedule to this Act.

29041 264 --

3.

Large Estates (Taxation).

3. Large Estates tax shall be levied in and for the Levy of financial year commencing on the first day of July, one Large Estates thousand nine hundred and twenty-eight, and each tax. financial year thereafter.

5

SCHEDULE.

RATE OF TAX.

On Land of Unimproved Value.	Amount of Tax on each £1 of Unimproved Value in excess of £10,000.
10 Exceeding £10,000 and not exceeding £25,000.	Twopence halfpenny.
Exceeding £25,000 and not exceeding £40,000.	Threepence.
Exceeding £40,000 and not exceeding 15 £55,000.	Threepence halfpenny.
Exceeding £55,000 and not exceeding £70,000.	Fourpence.
Exceeding £70,000 and not exceeding £85,000.	Fourpence halfpenny.
20 Exceeding £85,000 and not exceeding £100,000.	
Exceeding £100,000 and not exceeding £115,000.	all of the water for the first in
Exceeding £115,000 and not exceeding $£130,000$.	
Exceeding £130,000	Sixpence halfpenny.

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Exceeding £115,000 and not exceeding £130,000. Exceeding £130,000	Sixpence halfpenny.