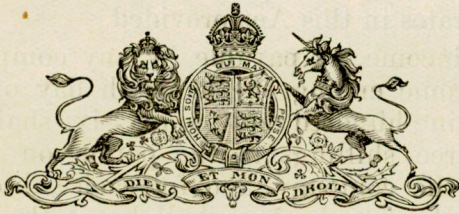


New South Wales.



ANNO SEPTIMO DECIMO

GEORGI V REGIS.

Act No. 25, 1927.

An Act to impose an income tax ; to make provisions for the application of rates of tax different to those applied by the Income Tax Act, 1924 ; and for purposes connected therewith. [Assented to, 3rd March, 1927.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Income Tax Act, Short title 1927," and shall be construed with the Income Tax (Management) Act, 1912, as amended by subsequent Acts.

Rates

Income Tax.

Rates of income tax.

Levy of
income tax.

2. In respect of taxable income which has been received by any person during the period of twelve months ending on the thirtieth day of June, one thousand nine hundred and twenty-six, and in each subsequent year, there shall be annually levied and paid under the provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts, and in the manner therein prescribed, income tax at the respective rates in this Act provided.

Tax payable
by a
company.

3. The income tax payable by any company for the year of income ending the thirtieth day of June, one thousand nine hundred and twenty-six, shall be at the rate of three shillings in the pound on the taxable income of the company, and for each subsequent year of income the income tax shall be at the rate of two shillings and sixpence in the pound on the amount of taxable income of the company for that year.

Tax payable
by other
persons.

4. (1) The income tax payable by any person other than a company shall be as follows:—

(a) Where the taxable income does not exceed two hundred and fifty pounds the tax shall be ninepence in the pound on the amount of such income, and an addition of one-third of ninepence on such of the income as is derived from the produce of property.

Schedule.

(b) Where the taxable income exceeds two hundred and fifty pounds the tax shall be according to the scale set out in the Schedule to this Act.

(2) In computing the amount of income tax payable in accordance with the said Schedule income derived from personal exertion shall first be taken into account.

Rate of tax
payable in
respect of
certain in-
come derived
from motion
picture films.

5. (1) Notwithstanding the provisions of sections three and four of this Act the income tax payable by any person in respect of the taxable income referred to in section 18A of the Income Tax (Management) Act, 1912, as inserted by the Income Tax (Management) Amendment Act, 1925, shall be five shillings in the pound

Income Tax.

pound or such less sum in the pound as may for any year of income be fixed by the Governor and notified by proclamation published in the Gazette.

(2) In respect of the taxable income referred to in subsection one of this section which has been received by or credited to any person during the period of twelve months ending on the thirtieth day of June, one thousand nine hundred and twenty-six, and in each subsequent year there shall be annually levied and paid under the provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts and in the manner therein prescribed, income tax at the rate specified in subsection one of this section or at such other rate as may be for the year of income the rate fixed under that subsection.

SCHEDULE.

Amount of taxable income.	Amount of tax per pound of income.
So much of the income as does not exceed two hundred and fifty pounds.	Ninepence, and an addition of one-third of ninepence on such of the income as is derived from the produce of property.
So much of the income as exceeds two hundred and fifty and does not exceed five hundred pounds.	Tenpence, and an addition of one-third of tenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds five hundred and does not exceed seven hundred and fifty pounds.	Elevenpence, and an addition of one-third of elevenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds seven hundred and fifty and does not exceed one thousand pounds.	One shilling, and an addition of one-third of one shilling on such of the income as is derived from the produce of property.
So much of the income as exceeds one thousand and does not exceed one thousand two hundred and fifty pounds.	One shilling and one penny, and an addition of one-third of one shilling and one penny on such of the income as is derived from the produce of property.

SCHEDULE

Act No. 25, 1927.

*Income Tax.*SCHEDULE—*continued.*

Amount of taxable income.	Amount of tax per pound of income.
So much of the income as exceeds one thousand two hundred and fifty and does not exceed one thousand five hundred pounds.	One shilling and twopence, and an addition of one-third of one shilling and twopence on such of the income as is derived from the produce of property.
So much of the income as exceeds one thousand five hundred and does not exceed one thousand seven hundred and fifty pounds.	One shilling and threepence, and an addition of one-third of one shilling and threepence on such of the income as is derived from the produce of property.
So much of the income as exceeds one thousand seven hundred and fifty and does not exceed two thousand pounds.	One shilling and fourpence; and an addition of one-third of one shilling and fourpence on such of the income as is derived from the produce of property.
So much of the income as exceeds two thousand and does not exceed two thousand two hundred and fifty pounds.	One shilling and fivepence, and an addition of one-third of one shilling and fivepence on such of the income as is derived from the produce of property.
So much of the income as exceeds two thousand two hundred and fifty and does not exceed two thousand five hundred pounds.	One shilling and sixpence, and an addition of one-third of one shilling and sixpence on such of the income as is derived from the produce of property.
So much of the income as exceeds two thousand five hundred and does not exceed two thousand seven hundred and fifty pounds.	One shilling and sevenpence, and an addition of one-third of one shilling and sevenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds two thousand seven hundred and fifty and does not exceed three thousand pounds.	One shilling and eightpence, and an addition of one-third of one shilling and eightpence on such of the income as is derived from the produce of property.
So much of the income as exceeds three thousand and does not exceed three thousand two hundred and fifty pounds.	One shilling and ninepence, and an addition of one-third of one shilling and ninepence on such of the income as is derived from the produce of property.

*Income Tax.*SCHEDULE—*continued.*

Amount of taxable income.	Amount of tax per pound of income.
So much of the income as exceeds three thousand two hundred and fifty and does not exceed three thousand five hundred pounds.	One shilling and tenpence, and an addition of one-third of one shilling and tenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds three thousand five hundred and does not exceed three thousand seven hundred and fifty pounds.	One shilling and elevenpence, and an addition of one-third of one shilling and elevenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds three thousand seven hundred and fifty and does not exceed four thousand pounds.	Two shillings, and an addition of one-third of two shillings on such of the income as is derived from the produce of property.
So much of the income as exceeds four thousand and does not exceed four thousand two hundred and fifty pounds.	Two shillings and one penny, and an addition of one-third of two shillings and one penny on such of the income as is derived from the produce of property.
So much of the income as exceeds four thousand two hundred and fifty and does not exceed four thousand five hundred pounds.	Two shillings and twopence, and an addition of one-third of two shillings and twopence on such of the income as is derived from the produce of property.
So much of the income as exceeds four thousand five hundred and does not exceed four thousand seven hundred and fifty pounds.	Two shillings and threepence, and an addition of one-third of two shillings and threepence on such of the income as is derived from the produce of property.
So much of the income as exceeds four thousand seven hundred and fifty and does not exceed five thousand pounds.	Two shillings and fourpence, and an addition of one-third of two shillings and fourpence on such of the income as is derived from the produce of property.
So much of the income as exceeds five thousand and does not exceed five thousand two hundred and fifty pounds.	Two shillings and fivepence, and an addition of one-third of two shillings and fivepence on such of the income as is derived from the produce of property.

*Income Tax.*SCHEDULE—*continued.*

Amount of taxable income.	Amount of tax per pound of income.
So much of the income as exceeds five thousand two hundred and fifty and does not exceed five thousand five hundred pounds.	Two shillings and sixpence, and an addition of one-third of two shillings and sixpence on such of the income as is derived from the produce of property.
So much of the income as exceeds five thousand five hundred and does not exceed five thousand seven hundred and fifty pounds.	Two shillings and sevenpence, and an addition of one-third of two shillings and sevenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds five thousand seven hundred and fifty and does not exceed six thousand pounds.	Two shillings and eightpence, and an addition of one-third of two shillings and eightpence on such of the income as is derived from the produce of property.
So much of the income as exceeds six thousand and does not exceed six thousand two hundred and fifty pounds.	Two shillings and ninepence, and an addition of one-third of two shillings and ninepence on such of the income as is derived from the produce of property.
So much of the income as exceeds six thousand two hundred and fifty and does not exceed six thousand five hundred pounds.	Two shillings and tenpence, and an addition of one-third of two shillings and tenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds six thousand five hundred and does not exceed six thousand seven hundred and fifty pounds.	Two shillings and elevenpence, and an addition of one-third of two shillings and elevenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds six thousand seven hundred and fifty pounds.	Three shillings, and an addition of one-third of three shillings on such of the income as is derived from the produce of property.

*Income Tax.***INDEX.**

	Section.	Page.
Income Tax Act, 1927, No. 25.		
Amendments and Repeals—		
Income Tax Act, 1925, No. 25, see	2-5 and Sch.	2-6
Income Tax (Management) Act, 1912, No. 11—		
s. 18A (as added by 1925 No. 26), see	5	2, 3
Company, tax payable, by	3	2
Income tax—		
by company	3	2
levy of	2	2
scale of—		
personal exertion, income from	4, Sch.	2-4
property, income from	4, Sch.	2-4
Income under £250... ..	4, Sch.	2, 3
£251-£500	4, Sch.	2, 3
£501-£750	4, Sch.	2, 3
£751-£1,000	4, Sch.	2, 3
£1,001-£1,250	4, Sch.	2, 3
£1,251-£1,500	4, Sch.	2, 4
£1,501-£1,750	4, Sch.	2, 4
£1,751-£2,000	4, Sch.	2, 4
£2,001-£2,250	4, Sch.	2, 4
£2,251-£2,500	4, Sch.	2, 4
£2,501-£2,750	4, Sch.	2, 4
£2,751-£3,000	4, Sch.	2, 4
£3,001-£3,250	4, Sch.	2, 4
£3,251-£3,500	4, Sch.	2, 5
£3,501-£3,750	4, Sch.	2, 5
£3,751-£4,000	4, Sch.	2, 5
£4,001-£4,250	4, Sch.	2, 5
£4,251-£4,500	4, Sch.	2, 5
£4,501-£4,750	4, Sch.	2, 5
£4,751-£5,000	4, Sch.	2, 5
£5,001-£5,250	4, Sch.	2, 5
£5,251-£5,500	4, Sch.	2, 6
£5,501-£5,750	4, Sch.	2, 6
£5,751-£6,000	4, Sch.	2, 6
£6,001-£6,250	4, Sch.	2, 6
£6,251-£6,500	4, Sch.	2, 6
£6,501-£6,750	4, Sch.	2, 6
£6,751 and over	4, Sch.	2, 6
Income Tax (Management) Act, 1912, No. 11, con- struction with	1	1
Motion-picture films, income from	5 (1) (2)	2, 3
Title, short	1	1

I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

S. G. BOYDELL,
Acting Clerk of the Legislative Assembly.
Legislative Assembly Chamber,
Sydney, 1 March, 1927.

New South Wales.



ANNO SEPTIMO DECIMO

GEORGII V REGIS.

Act No. 25, 1927.

An Act to impose an income tax ; to make provisions for the application of rates of tax different to those applied by the Income Tax Act, 1924 ; and for purposes connected therewith. [Assented to, 3rd March, 1927.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Income Tax Act, 1927," and shall be construed with the Income Tax (Management) Act, 1912, as amended by subsequent Acts. ^{Short title.}

Rates

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

R. GREIG,
Chairman of Committees of the Legislative Assembly.

*Income Tax.**Rates of income tax.*

Levy of
income tax.

2. In respect of taxable income which has been received by any person during the period of twelve months ending on the thirtieth day of June, one thousand nine hundred and twenty-six, and in each subsequent year, there shall be annually levied and paid under the provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts, and in the manner therein prescribed, income tax at the respective rates in this Act provided.

Tax payable
by a
company.

3. The income tax payable by any company for the year of income ending the thirtieth day of June, one thousand nine hundred and twenty-six, shall be at the rate of three shillings in the pound on the taxable income of the company, and for each subsequent year of income the income tax shall be at the rate of two shillings and sixpence in the pound on the amount of taxable income of the company for that year.

Tax payable
by other
persons.

4. (1) The income tax payable by any person other than a company shall be as follows:—

(a) Where the taxable income does not exceed two hundred and fifty pounds the tax shall be ninepence in the pound on the amount of such income, and an addition of one-third of ninepence on such of the income as is derived from the produce of property.

Schedule.

(b) Where the taxable income exceeds two hundred and fifty pounds the tax shall be according to the scale set out in the Schedule to this Act.

(2) In computing the amount of income tax payable in accordance with the said Schedule income derived from personal exertion shall first be taken into account.

Rate of tax
payable in
respect of
certain in-
come derived
from motion
picture films.

5. (1) Notwithstanding the provisions of sections three and four of this Act the income tax payable by any person in respect of the taxable income referred to in section 18A of the Income Tax (Management) Act, 1912, as inserted by the Income Tax (Management) Amendment Act, 1925, shall be five shillings in the pound

Income Tax.

pound or such less sum in the pound as may for any year of income be fixed by the Governor and notified by proclamation published in the Gazette.

(2) In respect of the taxable income referred to in subsection one of this section which has been received by or credited to any person during the period of twelve months ending on the thirtieth day of June, one thousand nine hundred and twenty-six, and in each subsequent year there shall be annually levied and paid under the provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts and in the manner therein prescribed, income tax at the rate specified in subsection one of this section or at such other rate as may be for the year of income the rate fixed under that subsection.

SCHEDULE.

Amount of taxable income.	Amount of tax per pound of income.
So much of the income as does not exceed two hundred and fifty pounds.	Ninepence, and an addition of one-third of ninepence on such of the income as is derived from the produce of property.
So much of the income as exceeds two hundred and fifty and does not exceed five hundred pounds.	Tenpence, and an addition of one-third of tenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds five hundred and does not exceed seven hundred and fifty pounds.	Elevenpence, and an addition of one-third of elevenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds seven hundred and fifty and does not exceed one thousand pounds.	One shilling, and an addition of one-third of one shilling on such of the income as is derived from the produce of property.
So much of the income as exceeds one thousand and does not exceed one thousand two hundred and fifty pounds.	One shilling and one penny, and an addition of one-third of one shilling and one penny on such of the income as is derived from the produce of property.

SCHEDULE

*Income Tax.*SCHEDULE—*continued.*

Amount of taxable income.	Amount of tax per pound of income.
So much of the income as exceeds one thousand two hundred and fifty and does not exceed one thousand five hundred pounds.	One shilling and twopence, and an addition of one-third of one shilling and twopence on such of the income as is derived from the produce of property.
So much of the income as exceeds one thousand five hundred and does not exceed one thousand seven hundred and fifty pounds.	One shilling and threepence, and an addition of one-third of one shilling and threepence on such of the income as is derived from the produce of property.
So much of the income as exceeds one thousand seven hundred and fifty and does not exceed two thousand pounds.	One shilling and fourpence, and an addition of one-third of one shilling and fourpence on such of the income as is derived from the produce of property.
So much of the income as exceeds two thousand and does not exceed two thousand two hundred and fifty pounds.	One shilling and fivepence, and an addition of one-third of one shilling and fivepence on such of the income as is derived from the produce of property.
So much of the income as exceeds two thousand two hundred and fifty and does not exceed two thousand five hundred pounds.	One shilling and sixpence, and an addition of one-third of one shilling and sixpence on such of the income as is derived from the produce of property.
So much of the income as exceeds two thousand five hundred and does not exceed two thousand seven hundred and fifty pounds.	One shilling and sevenpence, and an addition of one-third of one shilling and sevenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds two thousand seven hundred and fifty and does not exceed three thousand pounds.	One shilling and eightpence, and an addition of one-third of one shilling and eightpence on such of the income as is derived from the produce of property.
So much of the income as exceeds three thousand and does not exceed three thousand two hundred and fifty pounds.	One shilling and ninepence, and an addition of one-third of one shilling and ninepence on such of the income as is derived from the produce of property.

*Income Tax.*SCHEDULE—*continued.*

Amount of taxable income.	Amount of tax per pound of income.
So much of the income as exceeds three thousand two hundred and fifty and does not exceed three thousand five hundred pounds.	One shilling and tenpence, and an addition of one-third of one shilling and tenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds three thousand five hundred and does not exceed three thousand seven hundred and fifty pounds.	One shilling and elevenpence, and an addition of one-third of one shilling and elevenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds three thousand seven hundred and fifty and does not exceed four thousand pounds.	Two shillings, and an addition of one-third of two shillings on such of the income as is derived from the produce of property.
So much of the income as exceeds four thousand and does not exceed four thousand two hundred and fifty pounds.	Two shillings and one penny, and an addition of one-third of two shillings and one penny on such of the income as is derived from the produce of property.
So much of the income as exceeds four thousand two hundred and fifty and does not exceed four thousand five hundred pounds.	Two shillings and twopence, and an addition of one-third of two shillings and twopence on such of the income as is derived from the produce of property.
So much of the income as exceeds four thousand five hundred and does not exceed four thousand seven hundred and fifty pounds.	Two shillings and threepence, and an addition of one-third of two shillings and threepence on such of the income as is derived from the produce of property.
So much of the income as exceeds four thousand seven hundred and fifty and does not exceed five thousand pounds.	Two shillings and fourpence, and an addition of one-third of two shillings and fourpence on such of the income as is derived from the produce of property.
So much of the income as exceeds five thousand and does not exceed five thousand two hundred and fifty pounds.	Two shillings and fivepence, and an addition of one-third of two shillings and fivepence on such of the income as is derived from the produce of property.

SCHEDULE

Act No. 25, 1927.

*Income Tax.*SCHEDULE—*continued.*

Amount of taxable income.	Amount of tax per pound of income.
So much of the income as exceeds five thousand two hundred and fifty and does not exceed five thousand five hundred pounds.	Two shillings and sixpence, and an addition of one-third of two shillings and sixpence on such of the income as is derived from the produce of property.
So much of the income as exceeds five thousand five hundred and does not exceed five thousand seven hundred and fifty pounds.	Two shillings and sevenpence, and an addition of one-third of two shillings and sevenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds five thousand seven hundred and fifty and does not exceed six thousand pounds.	Two shillings and eightpence, and an addition of one-third of two shillings and eightpence on such of the income as is derived from the produce of property.
So much of the income as exceeds six thousand and does not exceed six thousand two hundred and fifty pounds.	Two shillings and ninepence, and an addition of one-third of two shillings and ninepence on such of the income as is derived from the produce of property.
So much of the income as exceeds six thousand two hundred and fifty and does not exceed six thousand five hundred pounds.	Two shillings and tenpence, and an addition of one-third of two shillings and tenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds six thousand five hundred and does not exceed six thousand seven hundred and fifty pounds.	Two shillings and elevenpence, and an addition of one-third of two shillings and elevenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds six thousand seven hundred and fifty pounds.	Three shillings, and an addition of one-third of three shillings on such of the income as is derived from the produce of property.

In the name and on behalf of His Majesty I assent to this Act.

Government House,
Sydney, 3rd March, 1927.

D. R. S. DE CHAIR,
Governor.

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

S. G. BOYDELL,
For Clerk of the Legislative Assembly.
Legislative Assembly Chamber,
Sydney, 22 February, 1927.

New South Wales.



ANNO SEPTIMO DECIMO

GEORGII V REGIS.

Act No. , 1927.

An Act to impose an income tax ; to make provisions for the application of rates of tax different to those applied by the Income Tax Act, 1924 ; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Income Tax Act, 1927," and shall be construed with the Income Tax (Management) Act, 1912, as amended by subsequent Acts.

*Income Tax.**Rates of income tax.*

2. In respect of taxable income which has been received by any person during the period of twelve months ending on the thirtieth day of June, one thousand nine hundred and twenty-six, and in each subsequent year, there shall be annually levied and paid under the provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts, and in the manner therein prescribed, income tax at the respective rates in this Act provided.

Levy of
income tax.

3. The income tax payable by any company for the year of income ending the thirtieth day of June, one thousand nine hundred and twenty-six, shall be at the rate of three shillings in the pound on the taxable income of the company, and for each subsequent year of income the income tax shall be at the rate of two shillings and sixpence in the pound on the amount of taxable income of the company for that year.

Tax payable
by a
company.

4. (1) The income tax payable by any person other than a company shall be as follows:—

Tax payable
by other
persons.

(a) Where the taxable income does not exceed two hundred and fifty pounds the tax shall be ninepence in the pound on the amount of such income, and an addition of one-third of ninepence on such of the income as is derived from the produce of property.

25

(b) Where the taxable income exceeds two hundred and fifty pounds the tax shall be according to the scale set out in the Schedule to this Act.

Schedule.

(2) In computing the amount of income tax payable in accordance with the said Schedule income derived from personal exertion shall first be taken into account.

5. (1) Notwithstanding the provisions of sections three and four of this Act the income tax payable by any person in respect of the taxable income referred to in section 18A of the Income Tax (Management) Act, 1912, as inserted by the Income Tax (Management) Amendment Act, 1925, shall be five shillings in the pound

Rate of tax
payable in
respect of
certain in-
come derived
from motion
picture films.

Income Tax.

pound or such less sum in the pound as may for any year of income be fixed by the Governor and notified by proclamation published in the Gazette.

(2) In respect of the taxable income referred to
 5 in subsection one of this section which has been received
 by or credited to any person during the period of twelve
 months ending on the thirtieth day of June, one thousand
 nine hundred and twenty-six, and in each subsequent
 year there shall be annually levied and paid under the
 10 provisions of the Income Tax (Management) Act, 1912,
 as amended by subsequent Acts and in the manner
 therein prescribed, income tax at the rate specified in
 subsection one of this section or at such other rate as
 may be for the year of income the rate fixed under that
 15 subsection.

SCHEDULE.

Amount of taxable income.	Amount of tax per pound of income.
20 So much of the income as does not exceed two hundred and fifty pounds.	Ninepence, and an addition of one-third of ninepence on such of the income as is derived from the produce of property.
25 So much of the income as exceeds two hundred and fifty and does not exceed five hundred pounds.	Tenpence, and an addition of one-third of tenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds five hundred and does not exceed seven hundred and fifty pounds.	Elevenpence, and an addition of one-third of elevenpence on such of the income as is derived from the produce of property.
30 So much of the income as exceeds seven hundred and fifty and does not exceed one thousand pounds.	One shilling, and an addition of one-third of one shilling on such of the income as is derived from the produce of property.
35 So much of the income as exceeds one thousand and does not exceed one thousand two hundred and fifty pounds.	One shilling and one penny, and an addition of one-third of one shilling and one penny on such of the income as is derived from the produce of property.

SCHEDULE

*Income Tax.*SCHEDULE—*continued.*

Amount of taxable income.	Amount of tax per pound of income.
5 So much of the income as exceeds one thousand two hundred and fifty and does not exceed one thousand five hundred pounds.	One shilling and twopence, and an addition of one-third of one shilling and twopence on such of the income as is derived from the produce of property.
10 So much of the income as exceeds one thousand five hundred and does not exceed one thousand seven hundred and fifty pounds.	One shilling and threepence, and an addition of one-third of one shilling and threepence on such of the income as is derived from the produce of property.
15 So much of the income as exceeds one thousand seven hundred and fifty and does not exceed two thousand pounds.	One shilling and fourpence, and an addition of one-third of one shilling and fourpence on such of the income as is derived from the produce of property.
20 So much of the income as exceeds two thousand and does not exceed two thousand two hundred and fifty pounds.	One shilling and fivepence, and an addition of one-third of one shilling and fivepence on such of the income as is derived from the produce of property.
25 So much of the income as exceeds two thousand two hundred and fifty and does not exceed two thousand five hundred pounds.	One shilling and sixpence, and an addition of one-third of one shilling and sixpence on such of the income as is derived from the produce of property.
30 So much of the income as exceeds two thousand five hundred and does not exceed two thousand seven hundred and fifty pounds.	One shilling and sevenpence, and an addition of one-third of one shilling and sevenpence on such of the income as is derived from the produce of property.
35 So much of the income as exceeds two thousand seven hundred and fifty and does not exceed three thousand pounds.	One shilling and eightpence, and an addition of one-third of one shilling and eightpence on such of the income as is derived from the produce of property.
40 So much of the income as exceeds three thousand and does not exceed three thousand two hundred and fifty pounds.	One shilling and ninepence, and an addition of one-third of one shilling and ninepence on such of the income as is derived from the produce of property.

SCHEDULE

*Income Tax.*SCHEDULE—*continued.*

Amount of taxable income.	Amount of tax per pound of income.
5 So much of the income as exceeds three thousand two hundred and fifty and does not exceed three thousand five hundred pounds.	One shilling and tenpence, and an addition of one-third of one shilling and tenpence on such of the income as is derived from the produce of property.
10 So much of the income as exceeds three thousand five hundred and does not exceed three thousand seven hundred and fifty pounds.	One shilling and elevenpence, and an addition of one-third of one shilling and elevenpence on such of the income as is derived from the produce of property.
15 So much of the income as exceeds three thousand seven hundred and fifty and does not exceed four thousand pounds.	Two shillings, and an addition of one-third of two shillings on such of the income as is derived from the produce of property.
20 So much of the income as exceeds four thousand and does not exceed four thousand two hundred and fifty pounds.	Two shillings and one penny, and an addition of one-third of two shillings and one penny on such of the income as is derived from the produce of property.
25 So much of the income as exceeds four thousand two hundred and fifty and does not exceed four thousand five hundred pounds.	Two shillings and twopence, and an addition of one-third of two shillings and twopence on such of the income as is derived from the produce of property.
30 So much of the income as exceeds four thousand five hundred and does not exceed four thousand seven hundred and fifty pounds.	Two shillings and threepence, and an addition of one-third of two shillings and threepence on such of the income as is derived from the produce of property.
35 So much of the income as exceeds four thousand seven hundred and fifty and does not exceed five thousand pounds.	Two shillings and fourpence, and an addition of one-third of two shillings and fourpence on such of the income as is derived from the produce of property.
So much of the income as exceeds five thousand and does not exceed five thousand two hundred and fifty pounds.	Two shillings and fivepence, and an addition of one-third of two shillings and fivepence on such of the income as is derived from the produce of property.

*Income Tax.*SCHEDULE—*continued.*

	Amount of taxable income.	Amount of tax per pound of income.
5	So much of the income as exceeds five thousand two hundred and fifty and does not exceed five thousand five hundred pounds.	Two shillings and sixpence, and an addition of one-third of two shillings and sixpence on such of the income as is derived from the produce of property.
10	So much of the income as exceeds five thousand five hundred and does not exceed five thousand seven hundred and fifty pounds.	Two shillings and sevenpence, and an addition of one-third of two shillings and sevenpence on such of the income as is derived from the produce of property.
15	So much of the income as exceeds five thousand seven hundred and fifty and does not exceed six thousand pounds.	Two shillings and eightpence, and an addition of one-third of two shillings and eightpence on such of the income as is derived from the produce of property.
20	So much of the income as exceeds six thousand and does not exceed six thousand two hundred and fifty pounds.	Two shillings and ninepence, and an addition of one-third of two shillings and ninepence on such of the income as is derived from the produce of property.
25	So much of the income as exceeds six thousand two hundred and fifty and does not exceed six thousand five hundred pounds.	Two shillings and tenpence, and an addition of one-third of two shillings and tenpence on such of the income as is derived from the produce of property.
30	So much of the income as exceeds six thousand five hundred and does not exceed six thousand seven hundred and fifty pounds.	Two shillings and elevenpence, and an addition of one-third of two shillings and elevenpence on such of the income as is derived from the produce of property.
35	So much of the income as exceeds six thousand seven hundred and fifty pounds.	Three shillings, and an addition of one-third of three shillings on such of the income as is derived from the produce of property.

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

S. G. BOYDELL,
For Clerk of the Legislative Assembly.
Legislative Assembly Chamber,
Sydney, 22 February, 1927.

New South Wales.



ANNO SEPTIMO DECIMO

GEORGI V REGIS.

Act No. , 1927.

An Act to impose an income tax; to make provisions for the application of rates of tax different to those applied by the Income Tax Act, 1924; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Income Tax Act, 1927," and shall be construed with the Income Tax (Management) Act, 1912, as amended by subsequent Acts.

*Income Tax.**Rates of income tax.*

2. In respect of taxable income which has been received by any person during the period of twelve months ending on the thirtieth day of June, one thousand nine hundred and twenty-six, and in each subsequent year, there shall be annually levied and paid under the provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts, and in the manner therein prescribed, income tax at the respective rates in this Act provided.

Levy of
income tax.

3. The income tax payable by any company for the year of income ending the thirtieth day of June, one thousand nine hundred and twenty-six, shall be at the rate of three shillings in the pound on the taxable income of the company, and for each subsequent year of income the income tax shall be at the rate of two shillings and sixpence in the pound on the amount of taxable income of the company for that year.

Tax payable
by a
company.

4. (1) The income tax payable by any person other than a company shall be as follows:—

Tax payable
by other
persons.

(a) Where the taxable income does not exceed two hundred and fifty pounds the tax shall be ninepence in the pound on the amount of such income, and an addition of one-third of ninepence on such of the income as is derived from the produce of property.

25

(b) Where the taxable income exceeds two hundred and fifty pounds the tax shall be according to the scale set out in the Schedule to this Act.

Schedule.

(2) In computing the amount of income tax payable in accordance with the said Schedule income derived from personal exertion shall first be taken into account.

5. (1) Notwithstanding the provisions of sections three and four of this Act the income tax payable by any person in respect of the taxable income referred to in section 18A of the Income Tax (Management) Act, 1912, as inserted by the Income Tax (Management) Amendment Act, 1925, shall be five shillings in the pound

Rate of tax
payable in
respect of
certain in-
come derived
from motion
picture films.

Income Tax.

pound or such less sum in the pound as may for any year of income be fixed by the Governor and notified by proclamation published in the Gazette.

- (2) In respect of the taxable income referred to
 5 in subsection one of this section which has been received
 by or credited to any person during the period of twelve
 months ending on the thirtieth day of June, one thousand
 nine hundred and twenty-six, and in each subsequent
 year there shall be annually levied and paid under the
 10 provisions of the Income Tax (Management) Act, 1912,
 as amended by subsequent Acts and in the manner
 therein prescribed, income tax at the rate specified in
 subsection one of this section or at such other rate as
 may be for the year of income the rate fixed under that
 15 subsection.

SCHEDULE.

Amount of taxable income.	Amount of tax per pound of income.
20 So much of the income as does not exceed two hundred and fifty pounds.	Ninepence, and an addition of one-third of ninepence on such of the income as is derived from the produce of property.
25 So much of the income as exceeds two hundred and fifty and does not exceed five hundred pounds.	Tenpence, and an addition of one-third of tenpence on such of the income as is derived from the produce of property.
30 So much of the income as exceeds five hundred and does not exceed seven hundred and fifty pounds.	Elevenpence, and an addition of one-third of elevenpence on such of the income as is derived from the produce of property.
30 So much of the income as exceeds seven hundred and fifty and does not exceed one thousand pounds.	One shilling, and an addition of one-third of one shilling on such of the income as is derived from the produce of property.
35 So much of the income as exceeds one thousand and does not exceed one thousand two hundred and fifty pounds.	One shilling and one penny, and an addition of one-third of one shilling and one penny on such of the income as is derived from the produce of property.

SCHEDULE

*Income Tax.*SCHEDULE—*continued.*

Amount of taxable income.	Amount of tax per pound of income.
5 So much of the income as exceeds one thousand two hundred and fifty and does not exceed one thousand five hundred pounds.	One shilling and twopence, and an addition of one-third of one shilling and twopence on such of the income as is derived from the produce of property.
10 So much of the income as exceeds one thousand five hundred and does not exceed one thousand seven hundred and fifty pounds.	One shilling and threepence, and an addition of one-third of one shilling and threepence on such of the income as is derived from the produce of property.
15 So much of the income as exceeds one thousand seven hundred and fifty and does not exceed two thousand pounds.	One shilling and fourpence, and an addition of one-third of one shilling and fourpence on such of the income as is derived from the produce of property.
20 So much of the income as exceeds two thousand and does not exceed two thousand two hundred and fifty pounds.	One shilling and fivepence, and an addition of one-third of one shilling and fivepence on such of the income as is derived from the produce of property.
25 So much of the income as exceeds two thousand two hundred and fifty and does not exceed two thousand five hundred pounds.	One shilling and sixpence, and an addition of one-third of one shilling and sixpence on such of the income as is derived from the produce of property.
30 So much of the income as exceeds two thousand five hundred and does not exceed two thousand seven hundred and fifty pounds.	One shilling and sevenpence, and an addition of one-third of one shilling and sevenpence on such of the income as is derived from the produce of property.
35 So much of the income as exceeds two thousand seven hundred and fifty and does not exceed three thousand pounds.	One shilling and eightpence, and an addition of one-third of one shilling and eightpence on such of the income as is derived from the produce of property.
40 So much of the income as exceeds three thousand and does not exceed three thousand two hundred and fifty pounds.	One shilling and ninepence, and an addition of one-third of one shilling and ninepence on such of the income as is derived from the produce of property.

SCHEDULE

*Income Tax.*SCHEDULE—*continued.*

Amount of taxable income.	Amount of tax per pound of income.
5 So much of the income as exceeds three thousand two hundred and fifty and does not exceed three thousand five hundred pounds.	One shilling and tenpence, and an addition of one-third of one shilling and tenpence on such of the income as is derived from the produce of property.
10 So much of the income as exceeds three thousand five hundred and does not exceed three thousand seven hundred and fifty pounds.	One shilling and elevenpence, and an addition of one-third of one shilling and elevenpence on such of the income as is derived from the produce of property.
15 So much of the income as exceeds three thousand seven hundred and fifty and does not exceed four thousand pounds.	Two shillings, and an addition of one-third of two shillings on such of the income as is derived from the produce of property.
20 So much of the income as exceeds four thousand and does not exceed four thousand two hundred and fifty pounds.	Two shillings and one penny, and an addition of one-third of two shillings and one penny on such of the income as is derived from the produce of property.
25 So much of the income as exceeds four thousand two hundred and fifty and does not exceed four thousand five hundred pounds.	Two shillings and twopence, and an addition of one-third of two shillings and twopence on such of the income as is derived from the produce of property.
30 So much of the income as exceeds four thousand five hundred and does not exceed four thousand seven hundred and fifty pounds.	Two shillings and threepence, and an addition of one-third of two shillings and threepence on such of the income as is derived from the produce of property.
So much of the income as exceeds four thousand seven hundred and fifty and does not exceed five thousand pounds.	Two shillings and fourpence, and an addition of one-third of two shillings and fourpence on such of the income as is derived from the produce of property.
35 So much of the income as exceeds five thousand and does not exceed five thousand two hundred and fifty pounds.	Two shillings and fivepence, and an addition of one-third of two shillings and fivepence on such of the income as is derived from the produce of property.

*Income Tax.*SCHEDULE—*continued.*

Amount of taxable income.	Amount of tax per pound of income.
5 So much of the income as exceeds five thousand two hundred and fifty and does not exceed five thousand five hundred pounds.	Two shillings and sixpence, and an addition of one-third of two shillings and sixpence on such of the income as is derived from the produce of property.
10 So much of the income as exceeds five thousand five hundred and does not exceed five thousand seven hundred and fifty pounds.	Two shillings and sevenpence, and an addition of one-third of two shillings and sevenpence on such of the income as is derived from the produce of property.
15 So much of the income as exceeds five thousand seven hundred and fifty and does not exceed six thousand pounds.	Two shillings and eightpence, and an addition of one-third of two shillings and eightpence on such of the income as is derived from the produce of property.
20 So much of the income as exceeds six thousand and does not exceed six thousand two hundred and fifty pounds.	Two shillings and ninepence, and an addition of one-third of two shillings and ninepence on such of the income as is derived from the produce of property.
25 So much of the income as exceeds six thousand two hundred and fifty and does not exceed six thousand five hundred pounds.	Two shillings and tenpence, and an addition of one-third of two shillings and tenpence on such of the income as is derived from the produce of property.
30 So much of the income as exceeds six thousand five hundred and does not exceed six thousand seven hundred and fifty pounds.	Two shillings and elevenpence, and an addition of one-third of two shillings and elevenpence on such of the income as is derived from the produce of property.
35 So much of the income as exceeds six thousand seven hundred and fifty pounds.	Three shillings, and an addition of one-third of three shillings on such of the income as is derived from the produce of property.