New South Wales.



GEORGII V REGIS.

Act No. 25, 1927.

An Act to impose an income tax; to make provisions for the application of rates of tax different to those applied by the Income Tax Act, 1924; and for purposes connected therewith. [Assented to, 3rd March, 1927.]

B^E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :---

1. This Act may be cited as the "Income Tax Act, Short title 1927," and shall be construed with the Income Tax (Management) Act, 1912, as amended by subsequent Acts.

Rates

Act No. 25, 1927.

Income Tax.

Rates of income tax.

2. In respect of taxable income which has been received by any person during the period of twelve months ending on the thirtieth day of June, one thousand nine hundred and twenty-six, and in each subsequent year, there shall be annually levied and paid under the provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts, and in the manner therein prescribed, income tax at the respective rates in this Act provided.

3. The income tax payable by any company for the year of income ending the thirtieth day of June, one thousand nine hundred and twenty-six, shall be at the rate of three shillings in the pound on the taxable income of the company, and for each subsequent year of income the income tax shall be at the rate of two shillings and sixpence in the pound on the amount of taxable income of the company for that year.

4. (1) The income tax payable by any person other than a company shall be as follows :—

- (a) Where the taxable income does not exceed two hundred and fifty pounds the tax shall be ninepence in the pound on the amount of such income, and an addition of one-third of ninepence on such of the income as is derived from the produce of property.
- (b) Where the taxable income exceeds two hundred and fifty pounds the tax shall be according to the scale set out in the Schedule to this Act.

(2) In computing the amount of income tax payable in accordance with the said Schedule income derived from personal exertion shall first be taken into account.

5. (1) Notwithstanding the provisions of sections three and four of this Act the income tax payable by any person in respect of the taxable income referred to in section 18A of the Income Tax (Management) Act, 1912, as inserted by the Income Tax (Management) Amendment Act, 1925, shall be five shillings in the pound

Levy of income tax.

Tax payable by a company.

Tax payable by other persons.

Schedule.

Rate of tax payable in respect of certain income derived from motion picture films.

pound or such less sum in the pound as may for any year of income be fixed by the Governor and notified by proclamation published in the Gazette.

(2) In respect of the taxable income referred to in subsection one of this section which has been received by or credited to any person during the period of twelve months ending on the thirtieth day of June, one thousand nine hundred and twenty-six, and in each subsequent year there shall be annually levied and paid under the provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts and in the manner therein prescribed, income tax at the rate specified in subsection one of this section or at such other rate as may be for the year of income the rate fixed under that subsection.

SCHEDULE.

	Amount of tax per pound of income.
Amount of taxable income.	Amount of tax per pound of meome.
	Ningraphic and an addition of one
So much of the income as does	Ninepence, and an addition of one- third of ninepence on such of the
not exceed two hundred and	income as is derived from the
fifty pounds.	
	produce of property.
So much of the income as exceeds	Tenpence, and an addition of one-
two hundred and fifty and	third of tenpence on such of the
does not exceed five hundred	
pounds.	produce of property.
So much of the income as exceeds	Elevenpence, and an addition of one-
five hundred and does not	
exceed seven hundred and	the income as is derived from the
fifty pounds.	produce of property.
So much of the income as exceeds	
seven hundred and fifty and	third of one shilling on such of
does not exceed one thousand	the income as is derived from the
pounds.	produce of property.
So much of the income as exceeds	One shilling and one penny, and an
one thousand and does not	addition of one-third of one
exceed one thousand two	shilling and one penny on such
hundred and fifty pounds.	of the income as is derived from
	the produce of property.

4

Income Tax.

SCHEDULE—continued.

Amount of taxable income.	Amount of tax per pound of income.
So much of the income as exceeds one thousand two hundred and fifty and does not exceed one thousand five hundred pounds.	One shilling and twopence, and an addition of one-third of one shilling and twopence on such of the income as is derived from the produce of property.
So much of the income as exceeds one thousand five hundred and does not exceed one thousand seven hundred and fifty pounds.	One shilling and threepence, and an addition of one-third of one shilling and threepence on such of the income as is derived from the produce of property.
So much of the income as exceeds one thousand seven hundred and fifty and does not exceed two thousand pounds.	addition of one-third of one shilling and fourpence on such of the income as is derived from
So much of the income as exceeds two thousand and does not exceed two thousand two hundred and fifty pounds.	the produce of property. One shilling and fivepence, and an addition of one-third of one shilling and fivepence on such of the income as is derived from
So much of the income as exceeds two thousand two hundred and fifty and does not exceed two thousand five hundred pounds.	the produce of property. One shilling and sixpence, and an addition of one-third of one shilling and sixpence on such of the income as is derived from the produce of property.
So much of the income as exceeds two thousand five hundred and does not exceed two thousand seven hundred and fifty pounds.	One shilling and sevenpence, and an addition of one-third of one shilling and sevenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds two thousand seven hundred and fifty and does not exceed three thousand pounds.	One shilling and eightpence, and an addition of one-third of one shilling and eightpence on such of the income as is derived from the produce of property.
So much of the income as exceeds three thousand and does not exceed three thousand two hundred and fifty pounds.	One shilling and ninepence, and an addition of one-third of one shilling and ninepence on such of the income as is derived from the produce of property.

Act No. 25, 1927.

Income Tax.

SCHEDULE—continued. Amount of taxable income. Amount of tax per pound of income. So much of the income as exceeds One shilling and tenpence, and an three thousand two hundred addition of one-third of one and fifty and does not exceed shilling and tenpence on such three thousand five hundred of the income as is derived from pounds. the produce of property. So much of the income as exceeds One shilling and elevenpence, and three thousand five hundred an addition of one-third of one and does not exceed three shilling and elevenpence on such thousand seven hundred and of the income as is derived from fifty pounds. the produce of property. So much of the income as exceeds Two shillings, and an addition of three thousand seven hunone-third of two shillings on dred and fifty and does not such of the income as is derived exceed four thousand pounds. from the produce of property. So much of the income as exceeds Two shillings and one penny, and four thousand and does not an addition of one-third of two exceed four thousand two shillings and one penny on such hundred and fifty pounds. of the income as is derived from the produce of property. So much of the income as exceeds Two shillings and twopence, and an four thousand two hundred addition of one-third of two and fifty and does not exceed shillings and twopence on such four thousand five hundred of the income as is derived from pounds. the produce of property. So much of the income as exceeds Two shillings and threepence, and four thousand five hundred an addition of one-third of two and does not exceed four shillings and threepence on such thousand seven hundred and of the income as is derived from fifty pounds. the produce of property. So much of the income as exceeds Two shillings and fourpence, and four thousand seven hundred an addition of one-third of two and fifty and does not exceed shillings and fourpence on such five thousand pounds. of the income as is derived from the produce of property. So much of the income as exceeds Two shillings and fivepence, and an five thousand and does not addition of one-third of two exceed five thousand two shillings and fivepence on such hundred and fifty pounds. of the income as is derived from the produce of property.

SCHEDULE—continued.

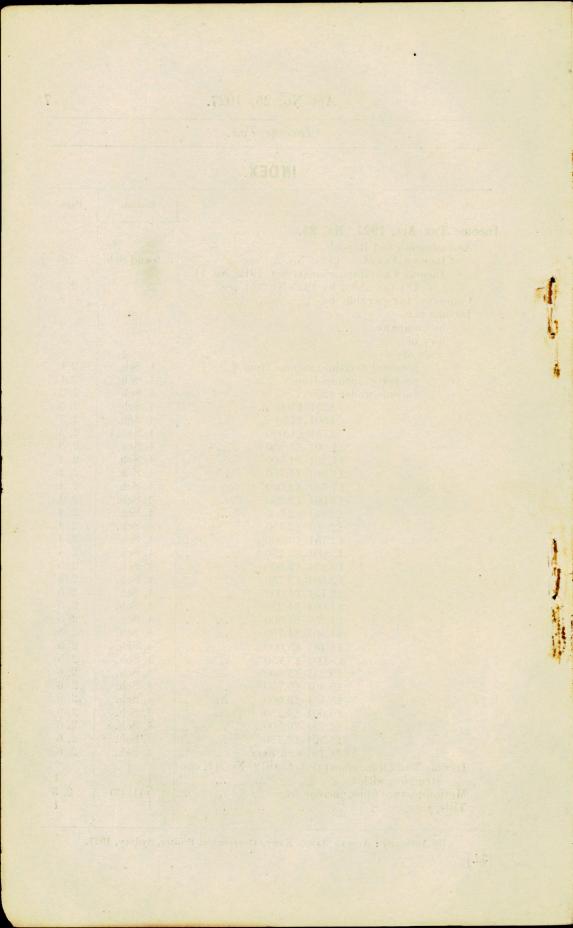
Amount of taxable income.	Amount of tax per pound of income.
 So much of the income as exceeds five thousand two hundred and fifty and does not exceed five thousand five hundred pounds. So much of the income as exceeds five thousand five hundred and does not exceed five thousand seven hundred and fifty pounds. So much of the income as exceeds five thousand seven hundred and fifty and does not exceed six thousand pounds. So much of the income as exceeds six thousand and does not exceed six thousand two hundred and fifty pounds. So much of the income as exceeds six thousand and does not exceed six thousand two hundred and fifty pounds. So much of the income as exceeds six thousand two hundred and fifty and does not exceed six thousand five hundred and fifty and does not exceed six thousand five hundred and fifty pounds. So much of the income as exceeds six thousand five hundred and does not exceed six thousand seven hundred and fifty pounds. So much of the income as exceeds six thousand seven hundred and fifty pounds. So much of the income as exceeds six thousand seven hundred and fifty pounds. 	an addition of one-third of two shillings and ninepence on such of the income as is derived from the produce of property. Two shillings and tenpence, and an addition of one-third of two shillings and tenpence on such of the income as is derived from the produce of property. Two shillings and elevenpence, and an addition of one-third of two shillings and elevenpence on such of the income as is derived from the produce of property.

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struction with	. 1	
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By Authority : ALFRED JAMES KENT, Government Printer, Sydney, 1927.

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I certify that this PUBLIC BILL, which originated in the LEGIS-LATTVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

S. G. BOYDELL, Acting Clerk of the Legislative Assembly. Legislative Assembly Chamber, Sydney, 1 March, 1927.

New South Wales.



GEORGII V REGIS.

Act No. 25, 1927.

An Act to impose an income tax; to make provisions for the application of rates of tax different to those applied by the Income Tax Act, 1924; and for purposes connected therewith. [Assented to, 3rd March, 1927.]

B^E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Income Tax Act, Short title. 1927," and shall be construed with the Income Tax (Management) Act, 1912, as amended by subsequent Acts.

Rates

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

R. GREIG,

Chairman of Committees of the Legislative Assembly.

Act No. 25, 1927.

Income Tax.

Rates of income tax.

Levy of

2

over our and

income tax.

Tax payable by a company.

Tax payable by other persons.

Schedule.

MICOLL

Rate of tax payable in respect of certain income derived from motion picture films. 2. In respect of taxable income which has been received by any person during the period of twelve months ending on the thirtieth day of June, one thousand nine hundred and twenty-six, and in each subsequent year, there shall be annually levied and paid under the provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts, and in the manner therein prescribed, income tax at the respective rates in this Act provided.

3. The income tax payable by any company for the year of income ending the thirtieth day of June, one thousand nine hundred and twenty-six, shall be at the rate of three shillings in the pound on the taxable income of the company, and for each subsequent year of income the income tax shall be at the rate of two shillings and sixpence in the pound on the amount of taxable income of the company for that year.

4. (1) The income tax payable by any person other than a company shall be as follows : —

(a) Where the taxable income does not exceed two hundred and fifty pounds the tax shall be ninepence in the pound on the amount of such income, and an addition of one-third of ninepence on such of the income as is derived from the produce of property.

(b) Where the taxable income exceeds two hundred and fifty pounds the tax shall be according to the scale set out in the Schedule to this Act.

(2) In computing the amount of income tax payable in accordance with the said Schedule income derived from personal exertion shall first be taken into account.

5. (1) Notwithstanding the provisions of sections three and four of this Act the income tax payable by any person in respect of the taxable income referred to in section 18A of the Income Tax (Management) Act, 1912, as inserted by the Income Tax (Management) Amendment Act, 1925, shall be five shillings in the pound

pound or such less sum in the pound as may for any year of income be fixed by the Governor and notified by proclamation published in the Gazette.

(2) In respect of the taxable income referred to in subsection one of this section which has been received by or credited to any person during the period of twelve months ending on the thirtieth day of June, one thousand nine hundred and twenty-six, and in each subsequent year there shall be annually levied and paid under the provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts and in the manner therein prescribed, income tax at the rate specified in subsection one of this section or at such other rate as may be for the year of income the rate fixed under that subsection.

SCHEDULE.

DRING BRIDE

Amount of taxable income.	Amount of tax per pound of income.
 So much of the income as does not exceed two hundred and fifty pounds. So much of the income as exceeds two hundred and fifty and does not exceed five hundred pounds. So much of the income as exceeds five hundred and does not exceed seven hundred and fifty pounds. So much of the income as exceeds seven hundred and fifty and does not exceed one thousand pounds. So much of the income as exceeds one thousand and does not exceed seven hundred and fifty and does not exceed one thousand pounds. 	 Ninepence, and an addition of one- third of ninepence on such of the income as is derived from the produce of property. Tenpence, and an addition of one- third of tenpence on such of the income as is derived from the produce of property. Elevenpence, and an addition of one- third of elevenpence on such of the income as is derived from the produce of property. One shilling, and an addition of one- third of one shilling on such of the income as is derived from the produce of property. One shilling and one penny, and an addition of one-third of one
hundred and fifty pounds.	the produce of property.

SCHEDULL

SCHEDULE-continued. Amount of tax per pound of income. Amount of taxable income. So much of the income as exceeds One shilling and twopence, and an addition of one-third of one one thousand two hundred and fifty and does not exceed shilling and twopence on such of the income as is derived from one thousand five hundred the produce of property. pounds. So much of the income as exceeds One shilling and threepence, and an addition of one-third of one one thousand five hundred shilling and threepence on such and does not exceed one thousand seven hundred and of the income as is derived from the produce of property. fifty pounds. So much of the income as exceeds One shilling and fourpence, and an one thousand seven hundred addition of one-third of one shilling and fourpence on such and fifty and does not exceed of the income as is derived from two thousand pounds. the produce of property. One shilling and fivepence, and an So much of the income as exceeds addition of one-third of one two thousand and does not shilling and fivepence on such exceed two thousand two hundred and fifty pounds. of the income as is derived from the produce of property. One shilling and sixpence, and an So much of the income as exceeds addition of one-third of one two thousand two hundred and fifty and does not shilling and sixpence on such of the income as is derived from exceed two thousand five hundred pounds. the produce of property. So much of the income as exceeds One shilling and sevenpence, and two thousand five hundred an addition of one-third of one shilling and sevenpence on such and does not exceed two of the income as is derived from thousand seven hundred and fifty pounds. the produce of property. So much of the income as exceeds One shilling and eightpence, and two thousand seven hundred an addition of one-third of one and fifty and does not exceed shilling and eightpence on such of the income as is derived from three thousand pounds. the produce of property. So much of the income as exceeds One shilling and ninepence, and an addition of one-third of one three thousand and does not exceed three thousand two shilling and ninepence on such hundred and fifty pounds. of the income as is derived from the produce of property.

SCHEDULE

SCHEDULE—continued.

Amount of taxable income.	Amount of tax per pound of income.
So much of the income as exceeds three thousand two hundred and fifty and does not exceed three thousand five hundred pounds.	One shilling and tenpence, and an addition of one-third of one shilling and tenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds three thousand five hundred and does not exceed three thousand seven hundred and fifty pounds.	One shilling and elevenpence, and an addition of one-third of one shilling and elevenpence on such of the income as is derived from the produce of property.
So much of the income as exceeds three thousand seven hun- dred and fifty and does not exceed four thousand pounds.	Two shillings, and an addition of one-third of two shillings on such of the income as is derived from the produce of property.
 So much of the income as exceeds four thousand and does not exceed four thousand two hundred and fifty pounds. So much of the income as exceeds four thousand two hundred and fifty and does not exceed four thousand five hundred pounds. 	an addition of one-third of two shillings and one penny on such of the income as is derived from the produce of property. Two shillings and twopence, and an addition of one-third of two shillings and twopence on such
So much of the income as exceeds four thousand five hundred and does not exceed four thousand seven hundred and fifty pounds.	an addition of one-third of two shillings and threepence on such
So much of the income as exceeds four thousand seven hundred and fifty and does not exceed five thousand pounds. So much of the income as exceed five thousand and does no	an addition of one-third of two shillings and fourpence on such of the income as is derived from the produce of property. Two shillings and fivepence, and an addition of one-third of two
exceed five thousand two hundred and fifty pounds.	

ALMASTRAN

Act No. 25, 1927.

Income Tax.

SCHEDULE-continued.

Amount of taxable income.	Amount of tax per pound of income.
So much of the income as exceeds	Two shillings and sixpence, and an
five thousand two hundred	addition of one-third of two
and fifty and does not exceed	shillings and sixpence on such
five thousand five hundred	of the income as is derived from
pounds.	the produce of property.
So much of the income as exceeds	Two shillings and sevenpence, and
five thousand five hundred	an addition of one-third of two
and does not exceed five	shillings and sevenpence on such
thousand seven hundred and	of the income as is derived from
fifty pounds.	the produce of property.
So much of the income as exceeds	Two shillings and eightpence, and
five thousand seven hundred	an addition of one-third of two
and fifty and does not	shillings and eightpence on such
exceed six thousand pounds.	of the income as is derived from
•	the produce of property.
So much of the income as exceeds	Two shillings and ninepence, and
six thousand and does not	an addition of one-third of two
exceed six thousand two	shillings and ninepence on such
hundred and fifty pounds.	of the income as is derived from
	the produce of property.
So much of the income as exceeds	Two shillings and tenpence, and an
six thousand two hundred	addition of one-third of two
and fifty and does not exceed	shillings and tenpence on such
six thousand five hundred	of the income as is derived from
pounds.	the produce of property.
So much of the income as exceeds	Two shillings and elevenpence, and
six thousand five hundred	an addition of one third of two
and does not exceed six	shillings and elevenpence on
thousand seven hundred and	such of the income as is derived
fifty pounds.	from the produce of property.
So much of the income as exceeds	0,
six thousand seven hundred	one-third of three shillings on
and fifty pounds.	such of the income as is derived
	from the produce of property.

In the name and on behalf of II is Majesty I assent to this Act.

D. R. S. DE CHAIR, Governor.

Sydney, 3rd March, 1927.

Government House,

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

S. G. BOYDELL, For Clerk of the Legislative Assembly. Legislative Assembly Chamber, Sydney, 22 February, 1927.

New South Wales.



GEORGII V REGIS.

Act No. , 1927.

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An Act to impose an income tax; to make provisions for the application of rates of tax different to those applied by the Income Tax Act, 1924; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of 5 the same, as follows :--

1. This Act may be cited as the "Income Tax Act, Short title. 1927," and shall be construed with the Income Tax (Management) Act, 1912, as amended by subsequent Acts.

27935 254-A

Rates

Act No. , 1927.

Income Tax.

Rates of income tax.

2. In respect of taxable income which has been Levy of received by any person during the period of twelve income tax. months ending on the thirtieth day of June, one 5 thousand nine hundred and twenty-six, and in each subsequent year, there shall be annually levied and paid under the provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts, and in the manner therein prescribed, income tax at the 10 respective rates in this Act provided.

3. The income tax payable by any company for the Tax payable year of income ending the thirtieth day of June, one by a company. thousand nine hundred and twenty-six, shall be at the rate of three shillings in the pound on the taxable

15 income of the company, and for each subsequent year of income the income tax shall be at the rate of two shillings and sixpence in the pound on the amount of taxable income of the company for that year.

4. (1) The income tax payable by any person other Tax payable by other 20 than a company shall be as follows :-persons.

- (a) Where the taxable income does not exceed two hundred and fifty pounds the tax shall be ninepence in the pound on the amount of such income, and an addition of one-third of ninepence on such of the income as is derived from the produce of property.
- (b) Where the taxable income exceeds two hundred schedule. and fifty pounds the tax shall be according to the scale set out in the Schedule to this Act.

(2) In computing the amount of income tax 30 payable in accordance with the said Schedule income derived from personal exertion shall first be taken into account.

5. (1) Notwithstanding the provisions of sections Rate of tax 35 three and four of this Act the income tax payable by payable in respect of any person in respect of the taxable income referred to certain inin section 18A of the Income Tax (Management) Act, come derived from motion 1912, as inserted by the Income Tax (Management) picture films. Amendment Act, 1925, shall be five shillings in the

pound

Act No. , 1927.

Income Tax.

pound or such less sum in the pound as may for any year of income be fixed by the Governor and notified by proclamation published in the Gazette.

(2) In respect of the taxable income referred to
5 in subsection one of this section which has been received by or credited to any person during the period of twelve months ending on the thirtieth day of June, one thousand nine hundred and twenty-six, and in each subsequent year there shall be annually levied and paid under the
10 provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts and in the manner therein prescribed, income tax at the rate specified in subsection one of this section or at such other rate as may be for the year of income the rate fixed under that

SCHEDULE.

1

Amount of taxable income.	Amount of tax per pound of income.
 So much of the income as does not exceed two hundred and fifty pounds. So much of the income as exceeds two hundred and fifty and does not exceed five hundred pounds. So much of the income as exceeds five hundred and does not exceed seven hundred and fifty pounds. So much of the income as exceeds seven hundred and fifty and does not exceed one thousand pounds. So much of the income as exceeds seven hundred and fifty and does not exceed one thousand pounds. So much of the income as exceeds one thousand and does not exceed one thousand two hundred and fifty pounds. 	 Ninepence, and an addition of one- third of ninepence on such of the income as is derived from the produce of property. Tenpence, and an addition of one- third of tenpence on such of the income as is derived from the produce of property. Elevenpence, and an addition of one- third of elevenpence on such of the income as is derived from the produce of property. One shilling, and an addition of one- third of one shilling on such of the income as is derived from the produce of property. One shilling and one penny, and an addition of one-third of one

Adl No. 5 1927.

Income Tax.

3

SCHEDULE—continued.

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	Amount of taxable income.	Amount of tax per pound of income.
5	So much of the income as exceeds one thousand two hundred and fifty and does not exceed one thousand five hundred pounds.	One shilling and twopence, and an addition of one-third of one shilling and twopence on such of the income as is derived from the produce of property.
10	So much of the income as exceeds one thousand five hundred and does not exceed one thousand seven hundred and fifty pounds.	One shilling and threepence, and an addition of one-third of one shilling and threepence on such of the income as is derived from the produce of property.
15	So much of the income as exceeds one thousand seven hundred and fifty and does not exceed two thousand pounds.	One shilling and fourpence, and an addition of one-third of one shilling and fourpence on such of the income as is derived from the produce of property.
20	So much of the income as exceeds two thousand and does not exceed two thousand two hundred and fifty pounds.	One shilling and fivepence, and an addition of one-third of one shilling and fivepence on such of the income as is derived from
25	So much of the income as exceeds two thousand two hundred and fifty and does not exceed two thousand five hundred pounds.	the produce of property. One shilling and sixpence, and an addition of one-third of one shilling and sixpence on such of the income as is derived from the produce of property.
30	So much of the income as exceeds two thousand five hundred and does not exceed two thousand seven hundred and fifty pounds.	One shilling and sevenpence, and an addition of one-third of one shilling and sevenpence on such of the income as is derived from the produce of property.
35	So much of the income as exceeds two thousand seven hundred and fifty and does not exceed three thousand pounds.	One shilling and eightpence, and an addition of one-third of one shilling and eightpence on such of the income as is derived from the produce of property.
40	So much of the income as exceeds three thousand and does not exceed three thousand two hundred and fifty pounds.	One shilling and ninepence, and an addition of one-third of one shilling and ninepence on such of the income as is derived from the produce of property.

SCHEDULE

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SCHEDULE—continued.

	Amount of taxable income.	Amount of tax per pound of income.
5	So much of the income as exceeds three thousand two hundred and fifty and does not exceed three thousand five hundred pounds.	One shilling and tenpence, and an addition of one-third of one shilling and tenpence on such of the income as is derived from the produce of property.
10	So much of the income as exceeds three thousand five hundred and does not exceed three thousand seven hundred and fifty pounds.	One shilling and elevenpence, and an addition of one-third of one shilling and elevenpence on such of the income as is derived from the produce of property.
15	So much of the income as exceeds three thousand seven hun- dred and fifty and does not exceed four thousand pounds.	Two shillings, and an addition of one-third of two shillings on such of the income as is derived from the produce of property.
30	So much of the income as exceeds four thousand two hundred	addition of one-third of two
25	and fifty and does not exceed four thousand five hundred pounds.	shillings and twopence on such of the income as is derived from the produce of property.
30	So much of the income as exceeds four thousand five hundred and does not exceed four thousand seven hundred and fifty pounds.	Two shillings and threepence, and an addition of one-third of two shillings and threepence on such of the income as is derived from the produce of property.
	So much of the income as exceeds four thousand seven hundred and fifty and does not exceed five thousand pounds.	Two shillings and fourpence, and an addition of one-third of two shillings and fourpence on such of the income as is derived from the produce of property.
35	So much of the income as exceeds five thousand and does not exceed five thousand two hundred and fifty pounds.	Two shillings and fivepence, and an addition of one-third of two shillings and fivepence on such of the income as is derived from the produce of property.

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Act No. , 1927.

Income Tax.

SCHEDULE-continued.

•	SCHEDULE—continuea.	
	Amount of taxable income.	Amount of tax per pound of income.
5	five thousand five hundred pounds. So much of the income as exceeds five thousand five hundred and does not even five	 Two shillings and sixpence, and an addition of one-third of two shillings and sixpence on such of the income as is derived from the produce of property. Two shillings and sevenpence, and an addition of one-third of two shillings and sevenpence on such of the income as is derived from the produce of property. Two shillings and eightpence, and an addition of one-third of two shillings and eightpence on such an addition of one-third of two shillings and eightpence on such an addition of one-third of two shillings and eightpence on such an addition of one-third of two shillings and eightpence on such an addition of one-third of two shillings and eightpence on such an addition of one-third of two shillings and eightpence on such an addition of one-third of two shillings and eightpence on such an addition of one-third of two shillings and eightpence on such an addition of one-third of two shillings and eightpence on such an addition of one-third of two shillings and eightpence on such an addition of one-third of two shillings and eightpence on such an addition of one-third of two shillings and eightpence on such an addition of one-third of two shillings and eightpence on such an addition of one-third of two shillings and eightpence on such an addition of one-third of two shillings and eightpence on such an addition of one-third of two shillings and eightpence on such a such as the produce of property.
15 20	exceed six thousand pounds. So much of the income as exceeds six thousand and does not	of the income as is derived from the produce of property.
25	So much of the income as exceeds six thousand two hundred	addition of one-third of two shillings and tenpence on such of the income as is derived from the produce of property. Two shillings and elevenpence, and
30 35	six thousand five hundred and does not exceed six thousand seven hundred and fifty pounds. So much of the income as exceeds six thousand seven hundred and fifty pounds.	an addition of one-third of two shillings and elevenpence on such of the income as is derived from the produce of property. Three shillings, and an addition of one-third of three shillings on such of the income as is derived from the produce of property.

Sydney : Alfred James Kent, Government Frinter-1927.

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This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

S. G. BOYDELL, For Clerk of the Legislative Assembly. Legislative Assembly Chamber, Sydney, 22 February, 1927.

New South Wales.



ANNO SEPTIMO DECIMO GEORGII V REGIS.

Act No. , 1927.

An Act to impose an income tax; to make provisions for the application of rates of tax different to those applied by the Income Tax Act, 1924; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of 5 the same, as follows :--

1. This Act may be cited as the "Income Tax Act, Short title. 1927," and shall be construed with the Income Tax (Management) Act, 1912, as amended by subsequent Acts.

27935 254—A

Rates

Rates of income tax.

2. In respect of taxable income which has been Levy of received by any person during the period of twelve income tax. months ending on the thirtieth day of June, one 5 thousand nine hundred and twenty-six, and in each subsequent year, there shall be annually levied and paid under the provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts, and in the manner therein prescribed, income tax at the 10 respective rates in this Act provided.

3. The income tax payable by any company for the Tax payable year of income ending the thirtieth day of June, one by a company. thousand nine hundred and twenty-six, shall be at the rate of three shillings in the pound on the taxable

15 income of the company, and for each subsequent year of income the income tax shall be at the rate of two shillings and sixpence in the pound on the amount of taxable income of the company for that year.

4. (1) The income tax payable by any person other Tax payable by other 20 than a company shall be as follows :---

persons.

- (a) Where the taxable income does not exceed two hundred and fifty pounds the tax shall be ninepence in the pound on the amount of such income, and an addition of one-third of ninepence on such of the income as is derived from the produce of property.
- (b) Where the taxable income exceeds two hundred schedule. and fifty pounds the tax shall be according to the scale set out in the Schedule to this Act.

30 (2) In computing the amount of income tax payable in accordance with the said Schedule income derived from personal exertion shall first be taken into account.

5. (1) Notwithstanding the provisions of sections Rate of tax 35 three and four of this Act the income tax payable by payable in any person in respect of the taxable income referred to certain inrespect of in section 18A of the Income Tax (Management) Act, come derived 1912, as inserted by the Income Tax (Management) picture films. Amendment Act, 1925, shall be five shillings in the pound

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Income Tax.

pound or such less sum in the pound as may for any year of income be fixed by the Governor and notified by proclamation published in the Gazette.

(2) In respect of the taxable income referred to
5 in subsection one of this section which has been received by or credited to any person during the period of twelve months ending on the thirtieth day of June, one thousand nine hundred and twenty-six, and in each subsequent year there shall be annually levied and paid under the
10 provisions of the Income Tax (Management) Act, 1912, as amended by subsequent Acts and in the manner therein prescribed, income tax at the rate specified in subsection one of this section or at such other rate as may be for the year of income the rate fixed under that

	Amount of taxable income.	Amount of tax per pound of income.
20	So much of the income as does not exceed two hundred and fifty pounds. So much of the income as exceeds	Ninepence, and an addition of one- third of ninepence on such of the income as is derived from the produce of property. Tenpence, and an addition of one-
25	two hundred and fifty and does not exceed five hundred	third of tenpence on such of the income as is derived from the produce of property. Elevenpence, and an addition of one- third of elevenpence on such of the income as is derived from the
30	fifty pounds. So much of the income as exceeds seven hundred and fifty and does not exceed one thousand pounds.	produce of property. One shilling, and an addition of one- third of one shilling on such of the income as is derived from the produce of property.
35	So much of the income as exceeds	

SCHEDULE—continued.

	Amount of taxable income.	Amount of tax per pound of income.
5	one thousand two hundred	ne shilling and twopence, and an addition of one-third of one shilling and twopence on such of the income as is derived from the produce of property.
10	one thousand five hundred	ne shilling and threepence, and an addition of one-third of one shilling and threepence on such of the income as is derived from the produce of property.
15	one thousand seven hundred and fifty and does not exceed two thousand pounds.	ne shilling and fourpence, and an addition of one-third of one shilling and fourpence on such of the income as is derived from the produce of property.
20	two thousand and does not exceed two thousand two hundred and fifty pounds.	ne shilling and fivepence, and an addition of one-third of one shilling and fivepence on such of the income as is derived from the produce of property. One shilling and sixpence, and an
25	two thousand two hundred	addition of one-third of one shilling and sixpence on such of the income as is derived from the produce of property.
30	So much of the income as exceeds two thousand five hundred and does not exceed two thousand seven hundred and fifty pounds.	One shilling and sevenpence, and an addition of one-third of one shilling and sevenpence on such of the income as is derived from the produce of property.
3	two thousand seven hundred and fifty and does not exceed three thousand pounds.	One shilling and eightpence, and an addition of one-third of one shilling and eightpence on such of the income as is derived from the produce of property. One shilling and ninepence, and an
4	40 exceed three thousand two hundred and fifty pounds.	addition of one-third of one shilling and ninepence on such of the income as is derived from the produce of property.

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SCHEDULE

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SCHEDULE—continued.

	Amount of taxable income.	Amount of tax per pound of income.
5	So much of the income as exceeds three thousand two hundred and fifty and does not exceed three thousand five hundred pounds.	One shilling and tenpence, and an addition of one-third of one shilling and tenpence on such of the income as is derived from the produce of property.
10	So much of the income as exceeds three thousand five hundred and does not exceed three thousand seven hundred and fifty pounds.	One shilling and elevenpence, and an addition of one-third of one shilling and elevenpence on such of the income as is derived from the produce of property.
15	So much of the income as exceeds three thousand seven hun- dred and fifty and does not exceed four thousand pounds.	Two shillings, and an addition of one-third of two shillings on such of the income as is derived from the produce of property.
30	So much of the income as exceeds four thousand two hundred and fifty and does not exceed four thousand five hundred	 Two shillings and one penny, and an addition of one-third of two shillings and one penny on such of the income as is derived from the produce of property. Two shillings and twopence, and an addition of one-third of two shillings and twopence on such of the income as is derived from the produce of property.
30	So much of the income as exceeds four thousand five hundred and does not exceed four thousand seven hundred and fifty pounds.	Two shillings and threepence, and an addition of one-third of two shillings and threepence on such of the income as is derived from the produce of property.
35	 So much of the income as exceeds four thousand seven hundred and fifty and does not exceed five thousand pounds. So much of the income as exceeds five thousand and does not exceed five thousand two hundred and fifty pounds. 	 Two shillings and fourpence, and an addition of one-third of two shillings and fourpence on such of the income as is derived from the produce of property. Two shillings and fivepence, and an addition of one-third of two shillings and fivepence on such of the income as is derived from the produce of property.

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Act No. , 1927.

Income Tax.

SCHEDULE—continued.

	Amount of taxable income.	Amount of tax per pound of income.
5	So much of the income as exceeds five thousand two hundred and fifty and does not exceed five thousand five hundred pounds. So much of the income as exceeds	addition of one-third of two shillings and sixpence on such of the income as is derived from the produce of property. Two shillings and sevenpence, and
1)	five thousand five hundred and does not exceed five thousand seven hundred and fifty pounds. So much of the income as exceeds	an addition of one-third of two shillings and sevenpence on such of the income as is derived from the produce of property. Two shillings and eightpence, and
15	five thousand seven hundred and fifty and does not exceed six thousand pounds.	an addition of one-third of two shillings and eightpence on such of the income as is derived from the produce of property.
20	So much of the income as exceeds six thousand and does not exceed six thousand two hundred and fifty pounds.	Two shillings and ninepence, and an addition of one-third of two shillings and ninepence on such of the income as is derived from the produce of property.
25	So much of the income as exceeds six thousand two hundred and fifty and does not exceed six thousand five hundred pounds.	Two shillings and tenpence, and an addition of one-third of two shillings and tenpence on such of the income as is derived from the produce of property.
30	So much of the income as exceeds six thousand five hundred and does not exceed six thousand seven hundred and fifty pounds. So much of the income as exceeds	Two shillings and elevenpence, and an addition of one-third of two shillings and elevenpence on such of the income as is derived from the produce of property. Three shillings, and an addition of
35	six thousand seven hundred and fifty pounds.	one-third of three shillings on such of the income as is derived from the produce of property.

Sydney: Alfred James Kent, Government Frinter-1927.

[7d.]