This Public Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

S. G. BOYDELL, For Clerk of the Legislative Assembly. Legislative Assembly Chamber, Sydney, 22 February, 1927.

New South Wales.



ANNO SEPTIMO DECIMO

GEORGII V REGIS.

Act No. , 1927.

An Act to impose a tax upon employers; to declare the rates of contributions to be made by employers to the Family Endowment Fund; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of 5 the same, as follows:-

1. This Act may be cited as the "Family Endowment Short title. (Tax) Act, 1927," and shall be read and construed with the Family Endowment Act, 1927. 2.

223-

25515

Family Endowment (Tax).

2. There shall be charged, levied, paid, and collected Percentages. under the Family Endowment Act, 1927, in the year one thousand nine hundred and twenty-seven and in each succeeding year at the times and in the manner 5 prescribed by regulations made under that Act, and subject to the exemptions in that Act contained, from all employers for the use of His Majesty and for credit of the Family Endowment Fund contributions upon the total amount of wages paid by such employers to their 10 employees during the periods prescribed by regulations made under the said Act, at the percentage following,

that is to say—six and one-half per centum.

3. Where an employer is either the Crown in right Provision in of the State of New South Wales or a statutory authority certain cases 15 representing the Crown in such right there shall be paid employer to the Family Endowment Fund out of the Consolidated taxation. Revenue Fund or out of the funds of the said statutory authority as may be directed by the Governor such sum as is equivalent to the amount which the employer

20 would have paid if liable to taxation. And any sum so payable may be paid upon the warrant of the Governor and without any further appropriation than this Act.