

# The Sydney Cricket Ground Enabling Bill.

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## EXPLANATORY NOTE.

THE objects of the Bill are to enable the Trustees of the Cricket Ground to raise funds for effecting improvements to the Cricket Ground, and to add to the seating and other accommodation for the players and onlookers at the games played on the ground. The money may be raised by means of a mortgage of the grounds or of the revenues derived from the ground, or by the issue of bonds or debentures secured by mortgage of the ground or of the revenue therefrom. The application has to be made in the manner provided in the Bill, and the consent of the Minister for Lands must be obtained.

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No. , 1924.

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## A BILL

To enable the Trustees of the Sydney Cricket Ground to mortgage the said land and to devote the moneys so raised to the carrying out of permanent improvements on the said land; and for purposes connected therewith.

[MR. WEARNE;—19 *November*, 1924.]

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**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

**1.** This Act may be cited as "The Sydney Cricket Short title, Ground Enabling Act, 1924."

Interpretation.

**2.** In this Act, unless the context otherwise requires,—

“Sydney Cricket Ground” or “Ground” means the lands comprised in the descriptions set out in the Schedule to this Act. 5

“Trustees” means the persons in whom the land comprised in the descriptions set out in the Schedule to this Act is for the time being vested.

Mortgage.

**3.** (1) In order to raise funds for effecting improvements or adding to the improvements already effected upon the Sydney Cricket Ground, and to add to the seating and other accommodation for the players and onlookers at the games and pastimes played thereon, the trustees may make application to the Minister for liberty to raise such funds by means of a mortgage of the ground or of the revenues derived therefrom or by the issue of bonds or debentures secured by a mortgage of the ground or of the revenues derived therefrom. 15

(2) The application shall be in writing, signed by 20 the chairman of the meeting of the trustees at which a resolution authorising the application to be made is carried, and shall set out—

- (a) the amount of money proposed to be raised ;
- (b) the purpose for which it is deemed necessary 25 that the money should be raised ;
- (c) the method which it is proposed to adopt to raise the money, whether by mortgage of the ground or by mortgage of the revenues derived therefrom, or by the issue of bonds or debentures secured by a mortgage of the ground or the revenues derived therefrom ; 30
- (d) whether any, and if any, what, mortgage already exists on or over the ground or the revenues derived therefrom ; 35
- (e) if it is not proposed to mortgage the whole of the ground, the portion thereof proposed to be mortgaged ;
- (f) the terms, conditions, and duration of the proposed mortgage ; 40

(g)

(g) by what means it is proposed to liquidate the proposed liability for principal and interest accruing, and what security, if any, in addition to the ground or the revenues derived there-  
5 from can be given.

(3) The trustees shall also furnish to the Minister such further particulars and information relating to the matter as he may require.

(4) If the Minister is satisfied that the application  
10 should be granted without any modification or with such modifications as he deems to be in the best interests of the public, he shall submit the matter to the Governor for consideration.

(5) The Governor may grant leave to the trustees  
15 to mortgage the ground or any specified part thereof or the revenues to be derived therefrom upon such terms, conditions, and stipulations as to the Governor seem proper, and such leave shall be notified in the Gazette.

(6) The trustees may in pursuance of such leave,  
20 and not otherwise, effect any mortgage to which the leave so notified extends and such mortgage shall be valid and effectual for all purposes.

(7) Money raised by any such mortgage shall be applied to the purposes for which it has been raised, and  
25 to no other purpose.

(8) The receipt in writing of the trustees for any moneys advanced to them in respect of any such mortgage shall be a good and sufficient discharge for such moneys to the person advancing the same, and he shall  
30 not be required to see to the application nor be affected by the misapplication or non-application thereof.

(9) The notification of leave to mortgage published in the Gazette shall, in favour of a person advancing moneys in respect of such mortgage and his assigns, be  
35 conclusive evidence that all conditions precedent to such leave required by this Act have been fulfilled.

*The Sydney Cricket Ground Enabling.*

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SCHEDULE.

ALL that piece or parcel of land in our said State containing by admeasurement 12 acres, be the same more or less, situated in the county of Cumberland, parish of Alexandria: Commencing at the south-western corner of the 9 acres set apart as a site for a Military Garden; 5  
and bounded thence on the north by the southern boundary of that 6 acres bearing about east about 15 degrees north 10 chains; on the east by a line bearing about south 15 degrees east 12 chains; on the south by a line bearing about west 15 degrees south 10 chains, and on the west by a line bearing about north 15 degrees west 12 chains to 10  
the point of commencement, being the land comprised in Crown grant dated 3rd August, 1877, registered volume 298, folio 90, in the Registrar-General's Office, Sydney.

And also all that piece or parcel of land in our said State containing by admeasurement 6 acres 1 rood  $33\frac{1}{4}$  perches, be the same more or less, situated in the county of Cumberland, parish of Alexandria, city of Sydney: Commencing on an eastern boundary of part of Sydney Common, which part is now known as Moore Park, at the north-western corner of 12 acres appropriated for public recreation on the 31st day of July, 1877, and now known as the Sydney Cricket Ground; 20  
and bounded thence on the south by the northern boundary of that 12 acres bearing north 75 degrees 19 minutes east 9 chains  $90\frac{3}{5}$  links; on the east by a line bearing north 13 degrees 57 minutes west  $19\frac{3}{10}$  links; on the north-east by lines bearing north 55 degrees 37 minutes west  $54\frac{7}{10}$  links, and thence north 44 degrees 29 minutes 30 seconds west 25  
10 chains  $24\frac{7}{10}$  links; on the north-west by the road from Moore Park to Park-road bearing south 61 degrees 52 minutes west  $96\frac{4}{5}$  links, south 73 degrees 15 minutes west 1 chain  $45\frac{1}{5}$  links, south 34 degrees 50 minutes west 1 chain  $3\frac{4}{5}$  links, south 29 degrees 56 minutes west  $59\frac{9}{10}$  links; and thence south 20 degrees 6 minutes west  $59\frac{9}{10}$  links; and on 30  
the west by that road bearing south 10 degrees 17 minutes west  $59\frac{9}{10}$  links, south 5 degrees 47 minutes east 1 chain  $9\frac{1}{2}$  links to the aforesaid eastern boundary of Moore Park; and thence by lines dividing it from Moore Park bearing south 13 degrees 54 minutes east 5 chains  $39\frac{7}{10}$  links; and thence south 13 degrees 51 minutes east  $60\frac{3}{5}$  links to the 35  
point of commencement, being the land comprised in Crown grant dated 26th April, 1910, registered volume 2,054, folio 69, in the Registrar-General's Office, Sydney.