

New South Wales



ANNO TERTIO DECIMO

GEORGII V REGIS.

Act No. 18, 1922.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes. [Assented to, 2nd November, 1922.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act, 1922." Short title.

A

2.

Loan.

Definitions. **2.** In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

Governor may raise money by issue of Debentures or Stock. **3.** The Governor may, by the issue of Debentures or Stock, secured upon the Consolidated Revenue Fund, raise such sums of money, not exceeding in the whole the amount of Ten millions two hundred and fifty thousand pounds, as are respectively set against the following Public Works and Services, that is to say:—

RESUMED PROPERTIES DEPARTMENT—

Improvement of Observatory Hill Resumed Area, Erection of Shops, Dwellings, &c.	£20,000	0	0
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SYDNEY HARBOUR TRUST—

Towards construction of Works generally, and for the improvement of the Port	300,000	0	0
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STORES SUPPLY DEPARTMENT—

Towards cost of New Building—further sum	24,000	0	0
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TREASURER—MISCELLANEOUS—

To provide a Working Account for the State Clothing Factory for the purpose of manufacturing Uniforms for Federal Departments, Corporate Bodies, &c., the cost of which is recoupable—the amount to be carried to Special Deposits Account (State Clothing Factory Working Account)	10,000	0	0
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To provide a Working Account for the State Drug Depot for the purpose of purchasing Drugs for sale to Hospitals, Friendly Societies, Dispensaries, and Government Establishments, the cost of which is recoupable—the amount to be carried to Special Deposits Account (State Drug Depot Working Account)	4,000	0	0
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Carried forward	£358,000	0	0
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Loan.

Brought forward	£358,000	0	0
RAILWAYS—			
Rolling-stock, to meet additional traffic requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, Buildings, and for other purposes; and towards Equipment of Refreshment Rooms	1,249,600	0	0
Duplication of Lines	696,800	0	0
Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the remodelling of Darling Harbour Lines	85,100	0	0
Electrification of Railway Lines	38,800	0	0
State Colliery, Lithgow—Development of	95,800	0	0
TRAMWAYS—			
Additions to Lines, Workshops, Buildings, Rolling-stock, &c.	482,500	0	0
Electrification of Newcastle Tramways	42,000	0	0
RAILWAY CONSTRUCTION—			
North Coast Railway—further sum	181,400	0	0
Glenreagh to Dorrigo—further sum	350,900	0	0
Dubbo to Werris Creek—further sum	155,400	0	0
Molong to Dubbo—further sum	291,500	0	0
Sydenham to Botany—further sum... ..	20,400	0	0
Canowindra to Eugowra—further sum	55,300	0	0
Westmead to Castle Hill—Dural—further sum	7,000	0	0
Regent's Park to Cabramatta—further sum	111,400	0	0
Tarana to Oberon—further sum	55,600	0	0
Roslyn to Taralga	40,000	0	0
Booyong to Ballina	55,000	0	0
The Rock to Pulletop	55,000	0	0
Richmond to Kurrajong	40,000	0	0
Baulkham Hills—Extension	10,000	0	0
Coonabarabran to Burren Junction—further sum	43,700	0	0
Barmedman to Rankin's Springs—further sum	81,400	0	0
Griffith to Hillston—further sum	4,400	0	0
Gilmore to Batlow—further sum	80,300	0	0
City Electric Railway—further sum	418,400	0	0
City and Suburban Railways, and Railways generally— Land resumptions and costs	176,000	0	0
TRAMWAY CONSTRUCTION—			
Tramways generally	42,300	0	0
Carried forward	£5,324,000	0	0

Loan.

Brought forward	...	...	...	£5,324,000	0	0
RETURNED SOLDIERS' SETTLEMENT—						
Returned Soldiers Settlement Act, No. 21, 1916—as amended by Act 24, 1917—Advances to assist Settlers, and to meet other expenses incurred under the provisions of the Act	...	...	...	250,000	0	0
SECRETARY FOR LANDS—MISCELLANEOUS—						
To provide for a Working Capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum	...	...	...	200,000	0	0
Advances to Returned Soldier Settlers in the Western Division of the State	...	...	...	9,000	0	0
BRIDGES—						
Bridges generally	...	...	...	37,400	0	0
Punts and Ferries	...	...	...	3,500	0	0
HARBOURS AND RIVERS—						
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum	...	...	...	44,500	0	0
Port Kembla Harbour Improvements—further sum	...	...	...	39,500	0	0
Coff's Harbour Improvements, Jetty Extension, &c.—further sum	...	...	...	40,000	0	0
Manning River Improvements—further sum	...	...	...	8,500	0	0
New Dredging Plant	...	...	...	54,400	0	0
Long Cove Canal—Extension of Channel	...	...	...	2,000	0	0
WATER SUPPLIES—						
Country Towns Water Supplies—further sum	...	...	...	81,000	0	0
Improvements, Sydney Water Supply—further sum	...	...	...	356,200	0	0
Hunter District Water Supply—Amplification—further sum	...	...	...	287,500	0	0
SEWERAGE CONSTRUCTION—						
Metropolitan Sewerage and Stormwater Channels—further sum	...	...	...	169,600	0	0
Country Towns Sewerage and Stormwater Channels—further sum	...	...	...	52,600	0	0
Newcastle Sewerage—further sum	...	...	...	4,000	0	0
Carried forward	...	...	...	£6 963 700	0	0

Loan.

Brought forward	£8,660,000	0	0
LOCAL GOVERNMENT—MISCELLANEOUS—			
Works undertaken by Shires and Municipalities for Unemployed Returned Soldiers and Sailors and other Unemployed (to be repaid)	85,350	0	0
Newcastle City Council—Advance to provide work for unemployed (to be repaid)	21,650	0	0
Reconstruction of Main Roads	100,000	0	0
DEPARTMENT OF AGRICULTURE—MISCELLANEOUS—			
Grain Elevators—Emergency Country Grain Silos—Construction, &c.—further sum	55,000	0	0
Grain Elevators (Country)—Towards Construction of permanent Working Houses—further sum	510,700	0	0
Veterinary Station, Glenfield—Buildings, Improvements, &c.—further sum	2,300	0	0
WATER CONSERVATION AND IRRIGATION COMMISSION—			
For the construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally; Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant-rights, &c.... ..	243,000	0	0
Shallow boring—To provide Water Supplies for Settlers	45,500	0	0
For the Erection of Canning and other Factories and Installation of Plant in connection therewith, Murrumbidgee Irrigation Areas—further sum	800	0	0
Returned Soldiers' Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms and to assist them in the development thereof	456,000	0	0
To enable the Water Conservation and Irrigation Commission to make Advances to Settlers on the Murrumbidgee Irrigation Areas for development purposes, and to provide for deferred rents and water rates—to be subsequently repaid	9,400	0	0
Works under Water Act, No. 44, 1912	14,000	0	0
Extension of Wentworth Irrigation Area, including additional Pumping Plant	2,300	0	0
To provide for the Settlement on Irrigation Farms of Miners from Broken Hill	19,000	0	0
Cost of Works generally in connection with development of River Murray Lands Settlement	25,000	0	0
Total, Works and Services ..	£10,250,000	0	0

Loan.

4. The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Stock in New South Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.

Stock may be sold in London or Sydney.

5. Any Stock issued in New South Wales under this Act shall be styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

Creation of Stock.

6. (1) The provisions of the Funded Stock Act of 1892, relating to the method of inscription and transfer of Stock, and the regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

Application of Funded Stock Act, 1892, to Stock sold in New South Wales.

(2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

Regulations in respect of Stock sold in London.

7. Pending the issue of Debentures or Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

Issue of Treasury Bills and currency.

8. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Charging of principal moneys and interest.

9.

Loan.

Application of provisions of Treasury Bills Act, 1902, and Treasury Bills and Debentures (Signatures) Act, 1920.

9. The provisions of the Treasury Bills Act, 1902, and the Treasury Bills and Debentures (Signatures) Act, 1920, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

Sums borrowed, how to be accounted for and appropriated.

10. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Power to trustees and others to invest in Debentures or Stock.

11. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Loan.

INDEX.

	Section.	Page.
Loan Act, 1922, No. 18.		
Advances to returned soldier settlers in the Western Division, moneys for	3	4
Advances to settlers, Murrumbidgee Irrigation Areas, moneys for, Water Conservation and Irrigation Commission	3	6
Audit Act, 1902, No. 26, sums borrowed to be accounted for and appropriated under	10	8
Boring, shallow, moneys for, Water Conservation and Irrigation Commission	3	6
Bridges, moneys for	3	4
Burrinjuck Dam, moneys for, Water Conservation and Irrigation Commission	3	6
Caves House and tourist resorts, moneys for	3	5
Coff's Harbour improvements, moneys for, Harbours and Rivers	3	4
Country Towns sewerage and stormwater channels, moneys for, Sewerage Construction	3	4
Country Towns water supplies, moneys for, Water Supplies	3	4
Darlinghurst Court-house, moneys for	3	5
Debentures—		
Governor may raise money by issue of	3	2
sale of, in London or Sydney	4	7
trustees may invest in	11	8
Definitions—		
Loan service	2	2
Stock	2	2
Treasurer	2	2
Department of Agriculture, moneys for	3	6
Dredging plant, new, moneys for, Harbours and Rivers	3	4
Electric transmission, moneys for	3	5
Factories, canning, &c., Water Conservation and Irrigation Commission	3	6
Funded Stock Act, 1892 (56 Vic. No. 1), application of, to stock sold in Sydney	6 (1)	7
Grain elevators, moneys for, Department of Agriculture	3	6
Harbours and rivers, moneys for	3	4
Hunter District Water Supply, moneys for, Water Supplies	3	4
Hunter District Water Supply and Sewerage, moneys for	3	5

*Loan.*INDEX—*continued.*

	Section.	Page.
Loan Act, 1922, No. 18—<i>continued.</i>		
Industrial undertakings, moneys for	3	5
Inscribed Stock (Issue and Renewals) Act, 1912, No. 51, application of regulations under, to stock sold in Sydney	6 (1)	7
Interest, charging of	8	7
Irrigation farms, settlement on, of Broken Hill miners, moneys for, Water Conservation and Irrigation Commission	3	6
Loan service, definition	2	2
Local Government, moneys for	3	5
Long Cove canal, moneys for, Harbours and Rivers	3	4
Main roads, moneys for, Local Government... ..	3	6
Manning River improvements, moneys for, Harbours and Rivers	3	4
Metropolitan Board of Water Supply and Sewerage, moneys for	3	5
Metropolitan sewerage, moneys for, Sewerage Construction	3	4
New South Wales Funded Stock, what to be... ..	5	7
Newcastle City Council, moneys for, advance for unemployed, Local Government... ..	3	6
Newcastle Harbour improvements, moneys for, Harbours and Rivers... ..	3	4
Newcastle sewerage, moneys for, Sewerage Construction	3	4
Port Kembla harbour improvements, moneys for, Harbours and Rivers	3	4
Principal, charging of	8	7
Public buildings, moneys for	3	5
Public Instruction, moneys for	3	5
Punts and ferries, moneys for, Bridges	3	4
Railway construction, moneys for	3	3
Railways, moneys for	3	3
Resumed Properties Department, moneys for	3	2
Returned Soldiers' Settlement, moneys for	3	4
Returned Soldiers' Settlement, moneys for, Water Conservation and Irrigation Commission	3	6
River Murray Commission, moneys for	3	5
River Murray lands settlement, moneys for cost of works, Water Conservation and Irrigation Commission	3	6
Rivers, harbours and, moneys for	3	4

*Loan.*INDEX—*continued.*

	Section.	Page.
Loan Act, 1922, No. 18—<i>continued.</i>		
Secretary for Lands—		
advances to returned soldier settlers in the		
Western Division of the State, moneys for...	3	4
wire-netting working capital account, moneys		
for	3	4
Sewerage construction, moneys for	3	4
State Clothing Factory (working account), moneys		
for... ..	3	2
State Drug Depôt (working account), moneys for ...	3	2
State Metal Quarries, moneys for, Industrial		
Undertakings	3	5
State Saw-mills, moneys for, Industrial Undertakings	3	5
Stock—		
creation of... ..	5	7
definition	2	2
Governor may raise money by issue of	3	2
sale of, in London or Sydney	4	7
sold in London, regulations in respect of ...	6 (2)	7
trustees may invest in	11	8
Stores Supply Department, moneys for	3	2
Sydney Harbour Trust, moneys for	3	2
Sydney Water Supply, moneys for, Water Supplies...	3	4
Title, short	1	1
Tramway construction, moneys for	3	3
Tramways, moneys for... ..	3	3
Treasurer—		
definition	2	2
moneys for, Miscellaneous Charges	3	2
Treasury Bills, issue and currency of... ..	7	7
Treasury Bills Act, 1902, No. 94, application of ...	9	8
Treasury Bills and Debentures (Signatures) Act, 1920,		
No. 17, application of	9	8
Trustees, investment by, authorised in debentures or		
stock	11	8
Unemployed, moneys for. [<i>See Local Government</i>]	3	6
Veterinary station, moneys for, Department of Agri-		
culture	3	6
Water Act, 1912, No. 44, moneys for works under,		
Water Conservation and Irrigation Commission	3	6
Water Conservation and Irrigation Commission,		
moneys for	3	6

*Loan.*INDEX—*continued.*

	Section.	Page.
Loan Act, 1922, No. 18—<i>continued.</i>		
Water supplies, moneys for	3	4
Wentworth Irrigation Area, extension of, Water Conservation and Irrigation Commission ...	3	5
Wire-netting working capital account, moneys for ...	3	4
Works under Water Act, 1912, No. 44, moneys for, Water Conservation and Irrigation Commission	3	6

By Authority:

JOHN SPENCE, Acting Government Printer, Sydney,

[6d.]

I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

W. S. MOWLE,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 1 November, 1922, A.M.*

New South Wales



ANNO TERTIO DECIMO

GEORGI V REGIS.

Act No. 18, 1922.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes. [Assented to, 2nd November, 1922.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Loan Act, 1922." Short title.
- 2.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

R. B. WALKER,
Chairman of Committees of the Legislative Assembly,

Loan.

Definitions. **2.** In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

Governor may raise money by issue of Debentures or Stock. **3.** The Governor may, by the issue of Debentures or Stock, secured upon the Consolidated Revenue Fund, raise such sums of money, not exceeding in the whole the amount of Ten millions two hundred and fifty thousand pounds, as are respectively set against the following Public Works and Services, that is to say:—

RESUMED PROPERTIES DEPARTMENT—

Improvement of Observatory Hill Resumed Area, Erection of Shops, Dwellings, &c.	£20,000	0	0
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SYDNEY HARBOUR TRUST—

Towards construction of Works generally, and for the improvement of the Port	300,000	0	
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STORES SUPPLY DEPARTMENT—

Towards cost of New Building—further sum			24,000	0	0
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TREASURER—MISCELLANEOUS—

To provide a Working Account for the State Clothing Factory for the purpose of manufacturing Uniforms for Federal Departments, Corporate Bodies, &c., the cost of which is recoupable—the amount to be carried to Special Deposits Account (State Clothing Factory Working Account)	10,000	0	0
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To provide a Working Account for the State Drug Depot for the purpose of purchasing Drugs for sale to Hospitals, Friendly Societies, Dispensaries, and Government Establishments, the cost of which is recoupable—the amount to be carried to Special Deposits Account (State Drug Depot Working Account)			4,000	0	0
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Carried forward	£358,000	0	0
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Loan.

Brought forward	£358,000	0	0
RAILWAYS—			
Rolling-stock, to meet additional traffic requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, Buildings, and for other purposes; and towards Equipment of Refreshment Rooms	1,249,600	0	0
Duplication of Lines	696,800	0	0
Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the remodelling of Darling Harbour Lines	85,100	0	0
Electrification of Railway Lines	38,800	0	0
State Colliery, Lithgow—Development of	95,800	0	0
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Additions to Lines, Workshops, Buildings, Rolling-stock, &c.	482,500	0	0
Electrification of Newcastle Tramways	42,000	0	0
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City Electric Railway—further sum	418,400	0	0
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TRAMWAY CONSTRUCTION—			
Tramways generally	42,300	0	0
Carried forward	£5,324,000	0	0

Loan.

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RETURNED SOLDIERS' SETTLEMENT—								
Returned Soldiers Settlement Act, No. 21, 1916—as amended by Act 24, 1917—Advances to assist Settlers, and to meet other expenses incurred under the provisions of the Act	250,000	0	0
SECRETARY FOR LANDS—MISCELLANEOUS—								
To provide for a Working Capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum	...	...	...	...	...	200,000	0	0
Advances to Returned Soldier Settlers in the Western Division of the State	9,000	0	0
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Bridges generally	37,400	0	0
Punts and Ferries	3,500	0	0
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Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum	44,500	0	0
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Manning River Improvements—further sum	8,500	0	0
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WATER SUPPLIES—								
Country Towns Water Supplies—further sum	81,000	0	0
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Hunter District Water Supply—Amplification—further sum	287,500	0	0
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Metropolitan Sewerage and Stormwater Channels—further sum	169,600	0	0
Country Towns Sewerage and Stormwater Channels—further sum	52,600	0	0
Newcastle Sewerage—further sum	...	...	...	...	...	4,000	0	0
Carried forward	...	...	...	...	...	£6,963,700	0	0

Loan.

Brought forward	...	...	...	£6,963,700	0	0
PUBLIC BUILDINGS—						
Darlinghurst Court-house—Additional Accommodation for Federal High Court	...	...	...	9,000	0	0
Caves Houses and Tourist Resorts	...	...	...	11,000	0	0
MISCELLANEOUS—						
River Murray Commission—Part Cost of Works to be carried out under the Act—further sum	...	...	...	172,500	0	0
Electric Transmission—Line from Port Kembla Power Station to serve Mittagong, Moss Vale, Bowral, &c....	...	...	...	18,200	0	0
Electric Transmission—Line from Port Kembla Power Station to Kiama, via Shellharbour, &c.	...	...	...	22,000	0	0
METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE—						
Water Supply—						
General Reticulation, Improvements, &c., including Sydney Water Supply Amplification—further sum	...	...	...	630,400	0	0
Sewerage—						
Construction and Ventilation of Sewers generally— further sum	...	...	...	253,400	0	0
HUNTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD—						
Water Supply—						
Amplification, Extension of Reticulation, Improvements, and other Works	...	...	...	39,700	0	0
Sewerage—						
Extension and Reticulation; Improvements and other Works—further sum...	...	...	...	19,400	0	0
Stormwater Drainage	...	...	...	7,000	0	0
INDUSTRIAL UNDERTAKINGS—						
State Metal Quarries—Extension of Plant—further sum...	...	...	...	9,500	0	0
State Saw-mills, Craven and Gloucester—Plant, Machi- nery, &c.—further sum	...	...	...	4,200	0	0
PUBLIC INSTRUCTION—MISCELLANEOUS—						
School Buildings, Teachers' Residences and Other Buildings, School and Residence Sites—Special Vote (<i>To be re- couped by payment from Public Works Fund over a period of ten years</i>)	500,000	0	0
Carried forward	£8,660,000	0	0

Loan.

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Works undertaken by Shires and Municipalities for Unemployed Returned Soldiers and Sailors and other Unemployed (to be repaid)	85,350	0	0
Newcastle City Council—Advance to provide work for unemployed (to be repaid)	21,650	0	0
Reconstruction of Main Roads	100,000	0	0
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Grain Elevators (Country)—Towards Construction of permanent Working Houses—further sum	510,700	0	0
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To enable the Water Conservation and Irrigation Commission to make Advances to Settlers on the Murrumbidgee Irrigation Areas for development purposes, and to provide for deferred rents and water rates—to be subsequently repaid	9,400	0	0
Works under Water Act, No. 44, 1912	14,000	0	0
Extension of Wentworth Irrigation Area, including additional Pumping Plant	2,300	0	0
To provide for the Settlement on Irrigation Farms of Miners from Broken Hill	19,000	0	0
Cost of Works generally in connection with development of River Murray Lands Settlement	25,000	0	0
Total, Works and Services ..	£10,250,000	0	0

Loan.

4. The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Stock in New South Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.

Stock may be sold in London or Sydney.

5. Any Stock issued in New South Wales under this Act shall be styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

Creation of Stock.

6. (1) The provisions of the Funded Stock Act of 1892, relating to the method of inscription and transfer of Stock, and the regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, *mutatis mutandis*, in connection with Stock issued within New South Wales under this Act.

Application of Funded Stock Act, 1892, to Stock sold in New South Wales.

(2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

Regulations in respect of Stock sold in London.

7. Pending the issue of Debentures or Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

Issue of Treasury Bills and currency.

8. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Charging of principal moneys and interest.

Loan.

Application
of provisions
of Treasury
Bills Act,
1902, and
Treasury
Bills and
Debentures
(Signatures)
Act, 1920.

9. The provisions of the Treasury Bills Act, 1902, and the Treasury Bills and Debentures (Signatures) Act, 1920, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

Sums
borrowed,
how to be
accounted
for and
appropriated.

10. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Power to
trustees and
others to
invest in
Debentures
or Stock.

11. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

In the name and on behalf of His Majesty I assent to this Act.

W. E. DAVIDSON,
Government House, Governor.
Sydney, 2nd November, 1922.

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

W. S. MOWLE,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 26 October, 1922, A.M.*

New South Wales



ANNO TERTIO DECIMO

GEORGII V REGIS.

Act No. , 1922.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority
5 of the same, as follows:—

1. This Act may be cited as the "Loan Act, 1922." Short title.

Loan.

2. In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

3. The Governor may, by the issue of Debentures or Stock, secured upon the Consolidated Revenue Fund, raise such sums of money, not exceeding in the whole the amount of Ten millions two hundred and fifty thousand pounds, as are respectively set against the following Public Works and Services, that is to say:—

RESUMED PROPERTIES DEPARTMENT—]

Improvement of Observatory Hill Resumed Area, Erection of Shops, Dwellings, &c.	£20,000 0 3
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15 SYDNEY HARBOUR TRUST—

Towards construction of Works generally, and for the improvement of the Port	300,000 0 0
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STORES SUPPLY DEPARTMENT—

Towards cost of New Building—further sum	24,000 0 0
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20 TREASURER—MISCELLANEOUS—

25 To provide a Working Account for the State Clothing Factory for the purpose of manufacturing Uniforms for Federal Departments, Corporate Bodies, &c., the cost of which is recoupable—the amount to be carried to Special Deposits Account (State Clothing Factory Working Account)	10,000 0 0
30 To provide a Working Account for the State Drug Depot for the purpose of purchasing Drugs for sale to Hospitals, Friendly Societies, Dispensaries, and Government Establishments, the cost of which is recoupable—the amount to be carried to Special Deposits Account (State Drug Depot Working Account)	4,000 0 0

Carried forward	£358,000 0 0
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Loan.

	Brought forward	£358,000	0	0
RAILWAYS—				
5	Rolling-stock, to meet additional traffic requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, Buildings, and for other purposes; and towards Equipment of Refreshment Rooms	1,249,600	0	0
	Duplication of Lines	696,800	0	0
10	Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the remodelling of Darling Harbour Lines	85,100	0	0
	Electrification of Railway Lines	38,800	0	0
	State Colliery, Lithgow—Development of	95,800	0	0
TRAMWAYS—				
15	Additions to Lines, Workshops, Buildings, Rolling-stock, &c.	482,500	0	0
	Electrification of Newcastle Tramways	42,000	0	0
RAILWAY CONSTRUCTION—				
	North Coast Railway—further sum	181,400	0	0
	Glenreagh to Dorrigo—further sum	350,900	0	0
20	Dubbo to Werris Creek—further sum	155,400	0	0
	Molong to Dubbo—further sum	291,500	0	0
	Sydenham to Botany—further sum	20,400	0	0
	Canowindra to Eugowra—further sum	55,300	0	0
	Westmead to Castle Hill—Dural—further sum	7,000	0	0
25	Regent's Park to Cabramatta—further sum	111,400	0	0
	Tarana to Oberon—further sum	55,600	0	0
	Roslyn to Taralga	40,000	0	0
	Booyong to Ballina	55,000	0	0
	The Rock to Pulletop	55,000	0	0
30	Richmond to Kurrajong	40,000	0	0
	Baulkham Hills—Extension	10,000	0	0
	Coonabarabran to Burren Junction—further sum	43,700	0	0
	Barmedman to Rankin's Springs—further sum	81,400	0	0
	Griffith to Hillston—further sum	4,400	0	0
35	Gilmore to Batlow—further sum	80,300	0	0
	City Electric Railway—further sum	418,400	0	0
	City and Suburban Railways, and Railways generally—Land resumptions and costs	176,000	0	0
TRAMWAY CONSTRUCTION—				
40	Tramways generally	42,300	0	0
	Carried forward	£5,324,000	0	0

Loan.

	Brought forward	...	...	...	£5,324,000	0	0
RETURNED SOLDIERS' SETTLEMENT—							
5	Returned Soldiers Settlement Act, No. 21, 1916— as amended by Act 24, 1917—Advances to assist Settlers, and to meet other expenses incurred under the provisions of the Act	...	...	...	250,000	0	0
SECRETARY FOR LANDS—MISCELLANEOUS—							
10	To provide for a Working Capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum	...	...	...	200,000	0	0
	Advances to Returned Soldier Settlers in the Western Division of the State	...	...	...	9,000	0	0
15 BRIDGES—							
	Bridges generally	...	...	...	37,400	0	0
	Punts and Ferries	...	...	...	3,500	0	0
HARBOURS AND RIVERS—							
20	Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum	...	...	...	44,500	0	0
	Port Kembla Harbour Improvements—further sum	...	...	...	39,500	0	0
	Coff's Harbour Improvements, Jetty Extension, &c.—further sum	...	...	...	40,000	0	0
	Manning River Improvements—further sum	...	...	...	8,500	0	0
25	New Dredging Plant	...	...	...	54,400	0	0
	Long Cove Canal—Extension of Channel	...	...	...	2,000	0	0
WATER SUPPLIES—							
	Country Towns Water Supplies—further sum	...	...	...	81,000	0	0
	Improvements, Sydney Water Supply—further sum	...	...	...	356,200	0	0
30	Hunter District Water Supply—Amplification—further sum	...	...	...	287,500	0	0
SEWERAGE CONSTRUCTION—							
	Metropolitan Sewerage and Stormwater Channels—further sum	...	...	...	169,600	0	0
35	Country Towns Sewerage and Stormwater Channels—further sum	...	...	...	52,600	0	0
	Newcastle Sewerage—further sum	...	...	...	4,000	0	0
	Carried forward	...	...	...	£6,963,700	0	0

Loan.

	Brought forward	...	...	...	£6,963,700	0	0
PUBLIC BUILDINGS—							
	Darlinghurst Court-house—Additional Accommodation for Federal High Court	...	...	...	9,000	0	0
5	Caves Houses and Tourist Resorts	...	...	...	11,000	0	0
MISCELLANEOUS—							
	River Murray Commission—Part Cost of Works to be carried out under the Act—further sum	...	...	...	172,500	0	0
10	Electric Transmission—Line from Port Kembla Power Station to serve Mittagong, Moss Vale, Bowral, &c....	...	...	...	18,200	0	0
	Electric Transmission—Line from Port Kembla Power Station to Kiama, via Shellharbour, &c.	...	...	...	22,000	0	0
METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE—							
Water Supply—							
15	General Reticulation, Improvements, &c., including Sydney Water Supply Amplification—further sum	...	...	...	630,400	0	0
Sewerage—							
	Construction and Ventilation of Sewers generally— further sum	...	...	...	253,400	0	0
20 HUNTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD—							
Water Supply—							
	Amplification, Extension of Reticulation, Improvements, and other Works	...	...	...	39,700	0	0
Sewerage—							
25	Extension and Reticulation ; Improvements and other Works—further sum...	...	...	...	19,400	0	0
	Stormwater Drainage	...	...	...	7,000	0	0
INDUSTRIAL UNDERTAKINGS—							
	State Metal Quarries—Extension of Plant—further sum...	...	...	...	9,500	0	0
30	State Saw-mills, Craven and Gloucester—Plant, Machi- nery, &c.—further sum	...	...	...	4,200	0	0
PUBLIC INSTRUCTION—MISCELLANEOUS—							
35	School Buildings, Teachers' Residences and Other Buildings, School and Residence Sites—Special Vote (<i>To be re- couped by payment from Public Works Fund over a period of ten years</i>)	...	...	...	500,000	0	0
	Carried forward	..	...	...	£8,660,000	0	0

Loan.

	Brought forward	£8,660,000	0	0
LOCAL GOVERNMENT—MISCELLANEOUS—				
5	Works undertaken by Shires and Municipalities for Unemployed Returned Soldiers and Sailors and other Unemployed (to be repaid)	85,350	0	0
	Newcastle City Council—Advance to provide work for unemployed (to be repaid)	21,650	0	0
	Reconstruction of Main Roads	100,000	0	0
DEPARTMENT OF AGRICULTURE—MISCELLANEOUS—				
10	Grain Elevators—Emergency Country Grain Silos—Construction, &c.—further sum	55,000	0	0
	Grain Elevators (Country)—Towards Construction of permanent Working Houses—further sum	510,700	0	0
15	Veterinary Station, Glenfield—Buildings, Improvements, &c.—further sum	2,300	0	0
WATER CONSERVATION AND IRRIGATION COMMISSION—				
20	For the construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally; Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant-rights, &c.... ..	243,000	0	0
	Shallow boring—To provide Water Supplies for Settlers ...	45,500	0	0
	For the Erection of Canning and other Factories and Installation of Plant in connection therewith, Murrumbidgee Irrigation Areas—further sum	800	0	0
25	Returned Soldiers' Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms and to assist them in the development thereof	456,000	0	0
30	To enable the Water Conservation and Irrigation Commission to make Advances to Settlers on the Murrumbidgee Irrigation Areas for development purposes, and to provide for deferred rents and water rates—to be subsequently repaid	9,400	0	0
	Works under Water Act, No. 44, 1912	14,000	0	0
35	Extension of Wentworth Irrigation Area, including additional Pumping Plant	2,300	0	0
	To provide for the Settlement on Irrigation Farms of Miners from Broken Hill	19,000	0	0
	Cost of Works generally in connection with development of River Murray Lands Settlement	25,000	0	0
100	Total, Works and Services ..	£10,250,000	0	0

Loan.

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Charging of principal moneys and interest.

9.

Loan.

9. The provisions of the Treasury Bills Act, 1902, and the Treasury Bills and Debentures (Signatures) Act, 1920, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

Application of provisions of Treasury Bills Act, 1902, and Treasury Bills and Debentures (Signatures) Act, 1920.

10. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

Sums borrowed, how to be accounted for and appropriated.

11. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Power to trustees and others to invest in Debentures or Stock.