Definitions.

2. In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Obligial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

3. The Governer may, by the issue of Debentures or Stock, secured upon the Consolidated Revenue Fund, raise such sums of money, not exceeding in the whole the amount of Eleven millions cight hundred and seventy-four thousand three hundred and seventy-one pounds, as are respectively set against the following

# New South Wales.



# ANNO DUODECIMO

# GEORGII V REGIS.

# Act No. 21, 1921.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes. [Assented to, 28th December, 1921.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the \_ egislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :--

1. This Act may be cited as the "Loan Act, 1921." A 2.

Carried forward

Definitions.

2. In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

Governor may raise money by issue of Debentures or Stock.

**3.** The Governor may, by the issue of Debentures or Stock, secured upon the Consolidated Revenue Fund, raise such sums of money, not exceeding in the whole the amount of Eleven millions eight hundred and seventy-four thousand three hundred and seventy-one pounds, as are respectively set against the following Public Works and Services, that is to say :—

### STATE INDUSTRIAL ENTERPRISES-

State Clothing Factory—Plant, Machinery, &c	£1,000	0	0	
Craven and Gloucester Saw Mills and Hewn Timber Supply Works—Purchase of Locomotive, Plant, Machinery,				
erection of Buildings and Workmen's Cottages, and				
expenses in connection therewith	4,300	0	0	
State Timber Yards and Building Workshops, Uhr's Point				
-Improvements, Plant, &c	8,000	0	0	
State Metal Quarries—Extensions and Plant	20,000	0	0	
State Motor Garage-Towards extension of Premises, &c	5,000	0	0	

#### HOUSING-

For the Purchase or Resumption of Land, for Erection of Buildings, Construction of Works, Advances for Dwelling Houses, and for other Costs and Expenses under the Housing Act, 1912, and the Housing (Extension) Act, 1919—the amount to be carried to the Housing Fund constituted under Act No. 7, 1912

#### SYDNEY HARBOUR TRUST-

	Towards construction of Works	generally,	and for	the	Act to:	sil.	1
		rrs . ( 844)	ivere? 1	1000	450,000	0	0
•	Works at Glebe Island	in a dia	1+20.	1	90,521	0	0

#### TREASURER, &C.-MISCELLANEOUS-

To provide a Working Capital for the Government Printer for the purpose of carrying out Printing for the Commonwealth and other Governments, Corporate Bodies, and Special Printing for State Departments, the cost of which is recoupable—the amount to be carried to Special Deposits Account (Government Printer, Working Capital Account) ... ... ... 50,000 0

Carried forward .

£658,821 0 0

0

30,000

Act

### Act No. 21, 19

Loan.

921.		
U O TEL		

0 10 198, 373, 31 Brought forward	£658,821	0	0
RAILWAYS-			
Rolling-stock, to meet additional traffic requirements, including Equipment of New Lines; Additions to	ven Somme sturned Sol		R.R
Railway Lines, Stations, and Buildings, and for other	1,500,000	0	0
purposes; Equipment of Refreshment Rooms		0	0
Duplication of Lines	530,000	0	0
Flemington to Belmore, and Wardell-road to Glebe Island,			
and Rozelle Bay to Darling Island Railways, including	468,000	SSER.	0
the remodelling of Darling Harbour Lines		0	0
Electrification of Railway Lines	191,000 76,000	0	0
State Colliery, Lithgow-Development of	70,000	0	0
TRAMWAYS-008 To do projetizon odla driv, contractor do bab			
Additions to Lines, Workshops, Buildings, Rolling-stock,			
&c	320,000	0	0
Electrification of Tramways	58,000	0	0
	Samitta M		
RAILWAY CONSTRUCTION-			
North Coast Railway-further sum	29,000	0	0
Glenreagh to Dorrigo—further sum	250,000	0	0
Dubbo to Werris Creek-further sum	130,000	0	0
Molong to Dubbo—further sum	218,000	0	0
Cooma to Bombala—further sum	73,000	0	0
Sydenham to Botany—further sum	45,000	0	0
Canowindra to Eugowra—further sum	35,000	Ő	O
Westmead to Castle Hill-Dural-further sum	30,000	0	0
Wagga Wagga to Tumbarumba—further sum	3,000	0	0
Person t's Park to Cabramatta further sum	93,000	0	0
Tarana to Oberon	85,000	0	0
Coonabarabran to Burren Junction-further sum	137,000	0	0
Barmedman to Rankin's Springs-further sum	124,000	0	0
Griffith to Hillston—further sum	100,000	0	0
Yanco to Griffith-further sum	82,000	0	0
Gilmore to Batlow—further sum	136,000	0	0
· City and Suburban Railways, and Railways generally	yron Bay, N		
Land resumptions and costs	20,000	0	0
TRAMWAY CONSTRUCTION-	- 8 สุรษณรร	ATE	W
s Water Sapplies-further sum	. 25 000	0	0
TRAMWAY CONSTRUCTION— Tramways generally—further sum	33,000	11	v
RAILWAYS AND TRAMWAYS-	lanter Distri	H	
Purchase of Railway and Tramway Stores and Materials	AGE CONSTRI	WER	
which cannot properly be charged to appropriations of			
0 0 Parliament until actually issued for use-the amount			
to be carried to Special Deposits Account (Railway			
	250,000	0	0
cerave further sum, and a start and a start and a start	and aldered way	Fr .	
Carried forward	£5 676 891	0	0
Carried forward Piewert Dernay	20,010,021	•	0

0.0.01.123,032,83....

3

Loan.			
0 0-198,8600 Cf. Brought forward Interior Interior	£5,676,821	0	0
RETURNED SOLDIERS' SETTLEMENT-			
Returned Soldiers Settlement Act, No. 21, 1916 — as amended by Act 24, 1917 — Advances to assist Settlers, and to meet other expenses incurred under the pro- visions of the Act	875,000	0	0
Belinore, and Wardell-road to Globe Island.		Ĩ	v
CLOSER SETTLEMENT			
To provide for the Acquisition of Land for purposes of Closer Settlement and Contingent Expenses, the whole amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of	icetrification ate Colliery	Rt B	1
section 7 (1) of Act No. 9, 1906	800,000	0	0
SECRETARY FOR LANDS-MISCELLANEOUS-			
To provide for a Working Capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount			
to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum	20,000	0	0
BRIDGES- CIC	olong to Do		
Bridges generally	6,000	0	0
HARBOURS AND RIVERS-			
Newcastle Harbour Improvements, including Wharfage,	00.000	0	0
Shipping, Dredging, and other plant—further sum Port Kémbla Harbour Improvements—further sum	90,000 42,000	0	0
Coff's Harbour Improvements, Jetty Extension, &c	MICENT BURL	120	
further sum	40,000	0	0
Manning River Improvementsfurther sum	4,000 300	0 0	00
Wagonga River Improvements—towards	20,000	0	0
New Dredging Plant Byron Bay, New Jetty	5,000	0	0
Cook's River—Improvements	500	0	0
WATER Supplies-			
Country Towns Water Supplies-further sum	128,000	0	0
Improvements Sydney Water Supply-further sum	200,000	0	0
Hunter District Water Supply-Amplification-further sum	150,000	Wat	0
SEWERAGE CONSTRUCTION- bud south your first your lief	Irchase of	P	
Metropolitan Sewerage and Stormwater Channels—further sum	150,000	0	0
Country Towns Sewerage and Stormwater Channels-	to be ch	0	0
Newcastle Sewerage—further sum	11,000 12,000	0	0
O O L28,070,6% Carried forward Grunnal boime()	£8,230,621	0	0

Loan.			
Brought forward	£8,230,621	0	
PUBLIC BUILDINGS-			
Darlinghurst Court-house—Additional Accommodation for Federal High Court	10,000	0	0
MINISTER FOR PUBLIC WORKS-MISCELLANEOUS-			
Swamp Drainage Government Dockyard, Newcastle – Establishment –	1,500	0	0
further sum	26,000	0	0
River Murray Commission— Part Cost of Works to be carried out under the Act— further sum	162,000	0	0
Municipality of Wollongong-Electric Lighting	1,500		0
METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE			
Water Supply-			
General Reticulation, Improvements, &c., including Sydney Water Supply, Amplification—further sum	600,000	0	0
Sewerage-	Linusay		
Construction and Ventilation of Sewers generally— further sum	350,000	0	0
Miscellaneous — For Sewerage Connections carried out for small property owners, the cost of which is recoverable under a system of deferred payments, also for works the cost of which is recoverable from licensed plumbers and drainers and Government Departments, the amount to be carried to Special Deposits Account (Metropolitan Board of Water Supply and Sewerage Contractors' Advance Account — Sewerage) — further sum		0	0
HUNTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD-			
Water Supply— Extension of Reticulation, Improvements, and other Works	50,000	0	0
Sewerage— Extension and Reticulation ; Improvements and other Works—further sum	8,000	0	0
Miscellaneous— Purchase of Stores and Materials, the cost of which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Hunter District Water Supply and Sewerage Board Store Advance	2,000	0	0
Account)—further sum	2,000	0	0
B Carried forward	£9,446,621	0	0

Brought forward <sup>D</sup> UBLIC INSTRUCTION—MISCELLANEOUS— School Buildings, Teachers' Residences and Other Buildings School and Residence Sites – Special Vote (To be re couped by payment from Public Works Fund over a prior of two payments	£9,446,621	0	
School Buildings, Teachers' Residences and Other Buildings School and Residence Sites – Special Vote (To be re couped by payment from Public Works Fund over a			0
School and Residence Sites – Special Vote (To be re couped by payment from Public Works Fund over a			
period of ten years)	2- 1 2-0000	0	0
AINISTER FOR LOCAL GOVERNMENT-MISCELLANEOUS-			
Reconstruction of Main Roads in the County of Cumberland	d 500,000	0	0
Reconstruction of main resaus in the country of cumber and	u 300,000	V	
DEPARTMENT OF AGRICULTURE-MISCELLANEOUS			
Grain Terminal Elevator—Construction of and for pur poses incidental thereto—further sum	 . <u>389,000</u>	0	C
Grain Elevators—Emergency Country Grain Silos—Con struction, &c.—further sum	. 40,700	0	0
Grain Elevators (Country)—Towards Construction of per manent Working Houses—further sum	217 500	0	C
Veterinary Station, Glenfield—Buildings, Improvements, &c.—further sum	1 550	0	. (
VATER CONSERVATION AND IRRIGATION COMMISSION-			
For the construction of Burrinjuck Dam, Murrumbidge Canals, and Works generally; Murrumbidgee Irri gation Areas, Purchase of Stock, Assisting Settlers Payment of Tenant-rights, &c	i-	0	(
Shallow boring—To provide Water Supplies for Settlers.		0	(
For the Erection of Canning and other Factories and Installation of Plant in connection therewith, Murrum bidgee Irrigation Areas—further sum	d	0	
Returned Soldiers' Settlement—To provide for Settlemen of Discharged Soldiers on Irrigation Farms and to assist them in the development thereof		0	(
To enable the Water Conservation and Irrigation Commis sion to make Advances to Settlers on the Murrum bidgee Irrigation Areas for development purposes, and to provide for deferred rents and water rates—to b	3- 1- d		
subsequently repaid Works under Water Act, No. 44, 1912	. 24,000	0	(
Extension of Wentworth Irrigation Area, including		0	(
additional Pumping Plant	4,000	0	(

**4.** The Loans so authorised as aforesaid may be Stock may be negotiated wholly or in part in the form of Debentures sold in London or or Stock in New South Wales or in London at such Sydney. times and for such amounts and for such periods as may be directed by the Governor.

5. Any Stock issued in New South Wales under this Creation of Act shall be styled "New South Wales Funded Stock," Stock. and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

6. (1) The provisions of the Funded Stock Act of Application 1892, relating to the method of inscription and transfer of Funded Stock, and the regulations under the Inscribed Stock 1892, to Stock (Issue and Renewals) Act, 1912, and the forms prescribed sold in New South Wales. in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

(2) In respect of any Stock issued in London Regulations under the provisions of this Act, the Governor may in respect of make regulations, not being inconsistent with the pro- in London. visions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

7. Pending the issue of Debentures or Stock under Issue of the authority of this Act, the Governor may, by the Treasury issue of Treasury Bills secured upon the Consolidated currency. Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

8. The principal moneys for which such Treasury Charging of Bills may be made out shall be chargeable on and principal payable out of the General Loan Account on the interest. maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund. 9.

Application of provisions of Treasury Bills Act, 1902, and Treasury Bills and Debentures (Signatures) Act, 1920.

Sums borrowed, how to be accounted for and appropriated.

Power to trustees and others to invest in Debentures or Stock. **9.** The provisions of the Treasury Bills Act, 1902, and the Treasury Bills and Debentures (Signatures) Act, 1920, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

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**10.** All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

11. Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

maturing of such Bills. The interest on such Treasury

Pressury Bills shall have

raised under this Act. Such

Loan.

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By Authority:

 Minister for Local Government, moneys for miscellancons items
 Money, Governor may raise, by issue of debentures or

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WILLIAM APPLEGATE GULLICK, Government Printer, Sydney, 1922.

[6d.]

I certify that this PUBLIC BILL, which originated in the LEGIS-LATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

> W. S. MOWLE, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 23 December, 1921.

# New South Wales.



ANNO DUODECIMO

# GEORGII V REGIS.

## Act No. 21, 1921.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes. [Assented to, 28th December, 1921.]

B<sup>E</sup> it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :---

1. This Act may be cited as the "Loan Act, 1921." Short title. 2.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

> R. J. STUART-ROBERTSON, Chairman of Committees of the Legislative Assembly.

### Loan.

Definitions.

Governor may raise

money by

issue of Debentures

or Stock.

2. In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

**3.** The Governor may, by the issue of Debentures or Stock, secured upon the Consolidated Revenue Fund, raise such sums of money, not exceeding in the whole the amount of Eleven millions eight hundred and seventy-four thousand three hundred and seventy-one pounds, as are respectively set against the following Public Works and Services, that is to say :—

#### STATE INDUSTRIAL ENTERPRISES-

Carried forward	£658,821	0	0
To provide a Working Capital for the Government Printer for the purpose of carrying out Printing for the Com- monwealth and other Governments, Corporate Bodies, and Special Printing for State Departments, the cost of which is recoupable—the amount to be carried to Special Deposits Account (Government Printer, Working Capital Account)	50,000	0	0
TREASURER, &CMISCELLANEOUS			
Towards construction of Works generally, and for the improvement of the Port Works at Glebe Island	450,000 90,521	0 0	0 0
Sydney Harbour Trust-			
For the Purchase or Resumption of Land, for Erection of Buildings, Construction of Works, Advances for Dwelling Houses, and for other Costs and Expenses under the Housing Act, 1912, and the Housing (Extension) Act, 1919—the amount to be carried to the Housing Fund constituted under Act No. 7, 1912	30,000	0	0
Housing-			
· · · · · · · · · · · · · · · · · · ·			
State Motor Garage—Towards extension of Premises, &c	5,000	0	0
—Improvements, Plant, &c State Metal Quarries—Extensions and Plant	8,000 20,000	$\begin{array}{c} 0\\ 0\end{array}$	0
erection of Buildings and Workmen's Cottages, and expenses in connection therewith State Timber Yards and Building Workshops, Uhr's Point	4,300	0	0
State Clothing Factory—Plant, Machinery, &c Craven and Gloucester Saw Mills and Hewn Timber Supply Works—Purchase of Locomotive, Plant, Machinery,	£1,000	0	0
	01 000	0	0

Loan.			
Brought forward	£658,821	0	0
RAILWAYS-	· ·		
Rolling-stock, to meet additional traffic requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Buildings, and for other			
purposes; Equipment of Refreshment Rooms	1,500,000	0	0
Duplication of Lines Flemington to Belmore, and Wardell-road to Glebe Island,	530,000	0	0
and Rozelle Bay to Darling Island Railways, including			
the remodelling of Darling Harbour Lines	468,000	0	0
Electrification of Railway Lines	191,000	0	0
State Colliery, Lithgow—Development of	76,000	0	0
TRAMWAYS-			
Additions to Lines, Workshops, Buildings, Rolling-stock,			
&c	320,000	0	0
Electrification of Tramways	58,000	0	0
RAILWAY CONSTRUCTION-			
North Coast Railway—further sum	29,000	0	0
Glenreagh to Dorrigo-further sum	250,000	0	0
Dubbo to Werris Creek-further sum	130,000	0	0
Molong to Dubbo-further sum	218,000	0	0
Cooma to Bombala-further sum	73,000	0	0
Sydenham to Botany-further sum	45,000	0	0
Canowindra to Eugowra-further sum	35,000	0	0
Westmead to Castle Hill-Dural-further sum	30,000	0	0
Wagga Wagga to Tumbarumba-further sum	3,000	0	0
Regent's Park to Cabramatta-further sum	93,000	0	0
Tarana to Oberon	85,000	0	0
Coonabarabran to Burren Junctionfurther sum	137,000	0	0
Barmedman to Rankin's Springs-further sum	124,000	0	0
Griffith to Hillston-further sum	100,000	0	0
Yanco to Griffith—further sum	82,000	0	0
Gilmore to Batlow-further sum	136,000	0	0
City and Suburban Railways, and Railways generally-			
Land resumptions and costs	20,000	0	0
TRAMWAY CONSTRUCTION—			
Tramways generally—further sum	35,000	0	0
RAILWAYS AND TRAMWAYS-			
Purchase of Railway and Tramway Stores and Materials which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Railway Store Advance Account)—further sum	250,000	0	0
Carried forward	<b>£5,676,</b> 821	0	0

Loan.			
Brought forward	£5,676,821	0	(
ETURNED Soldiers' SETTLEMENT-			
Returned Soldiers Settlement Act, No. 21, 1916 — as amended by Act 24, 1917—Advances to assist Settlers, and to meet other expenses incurred under the pro- visions of the Act		0	(
LOSER SETTLEMENT-			
To provide for the Acquisition of Land for purposes of Closer Settlement and Contingent Expenses, the whole amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906		0	(
ECRETARY FOR LANDS-MISCELLANEOUS-			
To provide for a Working Capital for Purchase of Wire Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amount to be carried to Special Deposits Account (Wire Netting Working Capital Account)—further sum		0	
BRIDGES-			
Bridges generally	6,000	0	
AARBOURS AND RIVERS-			
Newcastle Harbour Improvements, including Wharfage Shipping, Dredging, and other plant—further sum Port Kembla Harbour Improvements—further sum Coff's Harbour Improvements, Jetty Extension, &c.—	90,000 42,000	0 0	
further sum	10 000	0	
Manning River Improvements-further sum		0	
Wagonga River Improvements—towards	20 000	0	
New Dredging Plant Byron Bay, New Jetty	5 000	0	
Cook's River—Improvements	500	0	
WATER SUPPLIES-			
Country Towns Water Supplies-further sum	. 128,000	0	
Improvements Sydney Water Supply—further sum	200 000	0	
Hunter District Water Supply-Amplification-further sum		0	
Sewerage Construction-			
Metropolitan Sewerage and Stormwater Channels—furthe	1 50 000	0	
Country Towns Sewerage and Stormwater Channels-	-		
further sum	. 11,000	0	
Newcastle Sewerage—further sum	. 12,000	0	
Carried forward	£8,230,621	0	1

Act No. 21, 1921.

Loan.			
Brought forward	£8,230,621	0	(
Public Buildings-			
Darlinghurst Court-house—Additional Accommodation for Federal High Court	10,000	0	(
MINISTER FOR PUBLIC WORKS-MISCELLANEOUS-			
Swamp Drainage Government Dockyard, Newcastle – Establishment –	1,500	0	1
further sum River Murray Commission—	26,000	0	(
Part Cost of Works to be carried out under the Act-	169.000	0	
further sum	162,000 1,500	0	
METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE-			
Water Supply-			
General Reticulation, Improvements, &c., including Sydney Water Supply, Amplification-further sum	600,000	0	,
Sewerage-			
Construction and Ventilation of Sewers generally- further sum	350,000	0	,
Miscellaneous- For Sewerage Connections carried out for small property			
owners, the cost of which is recoverable under a system of deferred payments, also for works the			
cost of which is recoverable from licensed plumbers			
and drainers and Government Departments, the amount to be carried to Special Deposits Account			
(Metropolitan Board of Water Supply and Sewerage			
Contractors' Advance Account — Sewerage) —	F 000	0	
further sum	5,000	0	
HUNTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD-			
Water Supply-			
Extension of Reticulation, Improvements, and other Works		0	,
Sewerage-			
Extension and Reticulation ; Improvements and other Works—further sum	8,000	0	
Miscellaneous—			
Purchase of Stores and Materials, the cost of which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be			
carried to Special Deposits Account (Hunter District			
Water Supply and Sewerage Board Store Advance	0.000	0	
Account)—further sum	2,000	0	
Carried forward	£9,446,621	0	

S Minis F Depaf	Brought forward C INSTRUCTION—MISCELLANEOUS— chool Buildings, Teachers' Residences and Other Buildings, School and Residence Sites—Special Vote (To be re- couped by payment from Public Works Fund over a period of ten years) TER FOR LOCAL GOVERNMENT—MISCELLANEOUS— teconstruction of Main Roads in the County of Cumberland TIMENT OF AGRICULTURE—MISCELLANEOUS—	£9,446,621 250,000 500,000	0	
S Minis F Depaf	chool Buildings, Teachers' Residences and Other Buildings, School and Residence Sites—Special Vote (To be re- couped by payment from Public Works Fund over a period of ten years)			
Minis F Depaf	School and Residence Sites—Special Vote (To be re- couped by payment from Public Works Fund over a period of ten years) TER FOR LOCAL GOVERNMENT—MISCELLANEOUS— teconstruction of Main Roads in the County of Cumberland			0
F Depaf	econstruction of Main Roads in the County of Cumberland	500,000	0	0
R Depaf	econstruction of Main Roads in the County of Cumberland	500 <b>,</b> 000	0	0
G	N N N N N N N N N N N N N N N N N N N			
	rain Terminal Elevator—Construction of and for pur- poses incidental thereto—further sum	389,000	0	0
G	rain Elevators—Emergency Country Grain Silos—Con- struction, &c.—further sum	40,700	0	0
	rain Elevators (Country)—Towards Construction of per- manent Working Houses—further sum	247,500	0	0
V	eterinary Station, Glenfield—Buildings, Improvements, &c.—further sum	4,550	0	0
VATE	R CONSERVATION AND IRRIGATION COMMISSION-			
F	or the construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally; Murrumbidgee Irri- gation Areas, Purchase of Stock, Assisting Settlers,	200.000		
S	Payment of Tenant-rights, &c	200,000 60,000	0	0
	or the Erection of Canning and other Factories and Installation of Plant in connection therewith, Murrum-			Ū
D	bidgee Irrigation Areas—further sum	3,000	0	0
Г	eturned Soldiers' Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms and to assist them in the development thereof	700,000	0	0
Т	o enable the Water Conservation and Irrigation Commis- sion to make Advances to Settlers on the Murrum- bidgee Irrigation Areas for development purposes, and		•	
	to provide for deferred rents and water rates—to be subsequently repaid	24,000	0	0
W	Vorks under Water Act, No. 44, 1912	5,000	0	0
	xtension of Wentworth Irrigation Area, including additional Pumping Plant	4,000	0	0

### Loan.

**4.** The Loans so authorised as aforesaid may be Stock may be negotiated wholly or in part in the form of Debentures sold in London or or Stock in New South Wales or in London at such Sydney. times and for such amounts and for such periods as may be directed by the Governor.

5. Any Stock issued in New South Wales under this Creation of Act shall be styled "New South Wales Funded Stock," Stock. and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

**6.** (1) The provisions of the Funded Stock Act of Application 1892, relating to the method of inscription and transfer of Funded Stock, and the regulations under the Inscribed Stock 1892, to Stock (Issue and Renewals) Act, 1912, and the forms prescribed sold in New South Wales. in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

(2) In respect of any Stock issued in London Regulations under the provisions of this Act, the Governor may in respect of make regulations, not being inconsistent with the pro- in London. visions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

7. Pending the issue of Debentures or Stock under Issue of the authority of this Act, the Governor may, by the Treasury issue of Treasury Bills secured upon the Consolidated currency. Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

8. The principal moneys for which such Treasury Charging of Bills may be made out shall be chargeable on and principal payable out of the General Loan Account on the interest. maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund. 9.

#### Loan.

Application of provisions of Treasury Bills Act, 1902, and Treasury Bills and Debentures (Signatures) Act, 1920.

**9.** The provisions of the Treasury Bills Act, 1902, and the Treasury Bills and Debentures (Signatures) Act, 1920, relating to the making out, signing, numbering, dating, and to the amounts of the Treasury Bills authorised to be issued, and to the cancellation of defaced Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

Sums borrowed, how to be accounted for and appropriated.

Power to trustees and others to invest in Debentures or Stock.

10. All moneys borrowed under this Act shall be paid to the Treasurer, and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

**11.** Debentures, Stock, or Treasury Bills sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

In the name and on behalf of His Majesty I assent to this Act.

### W. E. DAVIDSON,

Governor.

Government House, Sydney, 28th December, 1921. This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

### W. S. MOWLE,

Clerk of the Legislative Assembly. Legislative Assembly Chamber,

Sydney, 23 December, 1921, A.M.



ANNO DUODECIMO

# GEORGII V REGIS.

# Act No. , 1921.

An Act to authorise the raising of a Loan for Public Works and Services; and for other purposes.

B<sup>E</sup> it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority 5 of the same, as follows :--

1. This Act may be cited as the "Loan Act, 1921." Short title. 48179 2.

2. In this Act the expression "Loan Service" has Definitions. the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

5 **3.** The Governor may, by the issue of Debentures or Governor Stock, secured upon the Consolidated Revenue Fund, may raise raise such sums of money, not exceeding in the whole issue of the amount of Eleven millions eight hundred and Debentures seventy-four thousand three hundred and seventy-one

10 pounds, as are respectively set against the following Public Works and Services, that is to say :--

#### STATE INDUSTRIAL ENTERPRISES-

State Clothing Factory-Plant, Machinery, &c. ... £1,000 0 0 Craven and Gloucester Saw Mills and Hewn Timber Supply Works-Purchase of Locomotive, Plant, Machinery, 15 erection of Buildings and Workmen's Cottages, and expenses in connection therewith 4,300 0 0 ... State Timber Yards and Building Workshops, Uhr's Point 8,000 0 0 -Improvements, Plant, &c. ... ... ... ... State Metal Quarries—Extensions and Plant .... State Motor Garage—Towards extension of Premises, &c.... 20 20,000 0 0 5,000 0 0 HOUSING-For the Purchase or Resumption. of Land, for Erection of . Buildings, Construction of Works, Advances for 25 Dwelling Houses, and for other Costs and Expenses under the Housing Act, 1912, and the Housing (Extension) Act, 1919-the amount to be carried to 30,000 0 0 the Housing Fund constituted under Act No. 7, 1912 SYDNEY HARBOUR TRUST-30 Towards construction of Works generally, and for the 450,000 0 improvement of the Port ... ... ... 0 90,521 0 0 Works at Glebe Island . . . ... . . . . . . ... TREASURER, &C .- MISCELLANEOUS-To provide a Working Capital for the Government Printer for the purpose of carrying out Printing for the Com-35 monwealth and other Governments, Corporate Bodies, and Special Printing for State Departments, the cost of which is recoupable-the amount to be carried to

Special Deposits Account (Government Printer,

Carried forward ...

...

Working Capital Account)

40

### $\mathbf{2}$

0 0

0 0

50,000

£658,821

Loan.				
Brought forward		£658,821	0	(
ILWAYS-				
Bolling-stock to meet additional traffic requirem	onta			
including Equipment of New Lines Addition	ng to			
Bailway Lines Stations and Buildings and for	athor			
		1 500 000	0	(
				-
		550,000	U.	
	lang	162 000	0	
				3
State Collier Lithgen Development of				
State Collery, Litingow-Development of	••••	76,000	0	
AMWAYS				
	tock,			
	•••	320,000	0	1
Electrification of Tramways		58,000	0	•
ILWAY CONSTRUCTION-				
		29 000	0	
				1
	•••			
			-	
		,		
Canowindra to Eugowra—further sum			-	
		. /	0	
			0	
			0	
Tarana to Oberon		85,000	0	
Coonabarabran to Burren Junctionfurther sum		137,000	0	
Barmedman to Rankin's Springs-further sum		124,000	. 0	
Criffith to Hillston fronth on one			0	
Yanco to Griffith-further sum			0	
			0	
	llv-			
Land resumptions and costs	·	20,000	0	-
AMWAY CONSTRUCTION-				
Tramways generally-further sum		35,000	0	(
which cannot properly be charged to appropriatio Parliament until actually issued for use—the am	ns of ount		3/3	
Store Advance Account)—further sum	Iway	250,000	0	
		100,000	V	
	<ul> <li>Rolling-stock, to meet additional traffic requirem including Equipment of New Lines; Addition Railway Lines, Stations, and Buildings, and for a purposes; Equipment of Refreshment Rooms</li> <li>Duplication of Lines</li></ul>	<ul> <li>Rolling-stock, to meet additional traffic requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Buildings, and for other purposes; Equipment of Refreshment Rooms</li> <li>Duplication of Lines</li> <li>Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the remodelling of Darling Harbour Lines</li> <li>Electrification of Railway Lines</li> <li>State Colliery, Lithgow—Development of</li> <li>MWAYS—</li> <li>Additions to Lines, Workshops, Buildings, Rolling-stock, &amp;c.</li> <li>Ke.</li> <li>Ke.</li> <li>Ke.</li> <li>Ke.</li> <li>Ke.</li> <li>Ke.</li> <li>Kether Sum</li> <li>Ke</li></ul>	<ul> <li>ILWAYS—</li> <li>Rolling-stock, to meet additional traffic requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Buildings, and for other purposes; Equipment of Refreshment Rooms 1,500,000</li> <li>Duplication of Lines</li></ul>	<ul> <li>ILWATS—</li> <li>Rolling-stock, to meet additional traffic requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Buildings, and for other purposes; Equipment of Refreshment Rooms</li></ul>

	Loan.			
	Brought forward	£5,676,821	0	0
RETURN	ED SOLDIERS' SETTLEMENT-			
Ret	urned Soldiers Settlement Act, No. 21, 1916 — as amended by Act 24, 1917 — Advances to assist Settlers and to meet other expenses incurred under the pro visions of the Act		0	0
CLOSER	Settlement-			
	provide for the Acquisition of Land for purposes of Closer Settlement and Contingent Expenses, the whole amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906		0	C
SECRETA	RY FOR LANDS-MISCELLANEOUS-			
To 5	provide for a Working Capital for Purchase of Wir- Netting, Material, &c., in terms of section 30 of the Pastures Protection Act, No. 35, 1912—the amoun to be carried to Special Deposits Account (Wire	t.		
	Netting Working Capital Account)-further sum	. 20,000	0	(
BRIDGES				
20 Bri	lges generally	. 6,000	0	(
HARBOU	RS AND RIVERS-			
	vcastle Harbour Improvements, including Wharfage			
	Shipping, Dredging, and other plant-further sum	. 90,000	0	(
	t Kembla Harbour Improvements—further sum Fs Harbour Improvements, Jetty Extension, &c		0	(
.0 .001	further sum	10 000	0	(
Ma	nning River Improvements-further sum	1 000	0	(
	gonga River Improvements-towards	300	0	(
	w Dredging Plant	. 20,000	0	(
	on Bay, New Jetty	. 5,000	0	(
	k's River—Improvements	. 500	0	1
WATER	SUPPLIES-			
Co	intry Towns Water Supplies-further sum	. 128,000	0	
	provements Sydney Water Supply—further sum	200 000	Õ	
5 Hu	nter District Water SupplyAmplificationfurther sur			
SEWERA	GE CONSTRUCTION-			
	tropolitan Sewerage and Stormwater Channels-furthe	r		
	sum intry Towns Sewerage and Stormwater Channels-		0	- (
		11.000	0	
40	further sum	. 11,000	0	-
Ne	wcastle Sewerage-further sum	. 12,000	0	
				-

	ACT 110. , 1921.		_	-
	Loan.			
	Brought forward	<b>£8,</b> 230,621	0	0
PUF	LIC BUILDINGS-			
	Darlinghurst Court-house—Additional Accommodation for Federal High Court	10,000	0	0
5 M18	HISTER FOR PUBLIC WORKS-MISCELLANEOUS-			
	Swamp Drainage	1,500	0	0
	further sum	26,000	0	0
0	Part Cost of Works to be carried out under the Act- further sum Municipality of Wollongong-Electric Lighting	$162,000 \\ 1,500$	0 0	000
ME	TROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE			
5	Water Supply— General Reticulation, Improvements, &c., including			
0	Sydney Water Supply, Amplification-further sum	600,000	0	(
	Sewerage— Construction and Ventilation of Sewers generally— further sum	350,000	0	(
0 5	Miscellaneous— For Sewerage Connections carried out for small property owners, the cost of which is recoverable under a system of deferred payments, also for works the cost of which is recoverable from licensed plumbers and drainers and Government Departments, the			
	amount to be carried to Special Deposits Account (Metropolitan Board of Water Supply and Sewcrage			•
	Contractors' Advance Account — Sewerage) —			
	further sum	5,000	0	(
0 Hu	NTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD-			
	Water Supply— Extension of Reticulation, Improvements, and other Works	50,000	0	1
5	Sewerage— Extension and Reticulation ; Improvements and other Works—further sum	8,000	0	,
0	Miscellaneous— Purchase of Stores and Materials, the cost of which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Hunter District Water Supply and Sewerage Board Store Advance			
	Account)—further sum	2,000	0	_
	Carried forward	£9,446,621	0	

Р <b>ण</b> 5	Brought forward	£9,446,621	0	
	BLIC INSTRUCTION-MISCELLANEOUS-		U .	
5				
	School Buildings, Teachers' Residences and Other Buildings, School and Residence Sites—Special Vote (To be re- couped by payment from Public Works Fund over a period of ten years)	<mark>250,00</mark> 0	0	
MIN	NISTER FOR LOCAL GOVERNMENT-MISCELLANEOUS-			
	Reconstruction of Main Roads in the County of Cumberland	500,000	0	
DEP	PARTMENT OF AGRICULTURE-MISCELLANEOUS			
10	Grain Terminal Elevator—Construction of and for pur- poses incidental thereto—further sum	389,000	0	
	Grain Elevators—Emergency Country Grain Silos—Con- struction, &c.—further sum	40,700	0	
15	Grain Elevators (Country)—Towards Construction of per- manent Working Houses—further sum	247,500	0	
	Veterinary Station, Glenfield—Buildings, Improvements, &c.—further sum	4,550	0	
WA	TER CONSERVATION AND IRRIGATION COMMISSION-			
20	For the construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally; Murrumbidgee Irri- gation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant-rights, &c	200,000	0	
	Shallow boring-To provide Water Supplies for Settlers	60,000	0	
25	For the Erection of Canning and other Factories and Installation of Plant in connection therewith, Murrum- bidgee Irrigation Areas—further sum	3,000	0	
	Returned Soldiers' Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms and to assist them in the development thereof	700,000	0	
30	To enable the Water Conservation and Irrigation Commis- sion to make Advances to Settlers on the Murrum- bidgee Irrigation Areas for development purposes, and to provide for deferred rents and water rates—to be			
35	subsequently repaid Works under Water Act, No. 44, 1912	21,000	0	
	Extension of Wentworth Irrigation Area, including additional Pumping Plant	5,000 4,000	0	

6

**4.** The Loans so authorised as aforesaid may be stock may be negotiated wholly or in part in the form of Debentures sold in constraints or Stock in New South Wales or in London at such Sydney. times and for such amounts and for such periods as may

5 be directed by the Governor.

5. Any Stock issued in New South Wales under this Creation of Act shall be styled "New South Wales Funded Stock," Stock. and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

10 6. (1) The provisions of the Funded Stock Act of Application 1892, relating to the method of inscription and transfer of Funded of Stock, and the regulations under the Inscribed Stock 1892, to Stock (Issue and Renewals) Act, 1912, and the forms prescribed South Wales. in the said regulations, are hereby declared to be applic-

15 able to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

(2) In respect of any Stock issued in London Regulations under the provisions of this Act, the Governor may in respect of 20 make regulations, not being inconsistent with the pro-in London.

visions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Par-

25 liament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

7. Pending the issue of Debentures or Stock under Issue of the authority of this Act, the Governor may, by the Treasury Bills and 30 issue of Treasury Bills secured upon the Consolidated currency. Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor 35 may direct.

8. The principal moneys for which such Treasury Charging of Bills may be made out shall be chargeable on and principal moneys and payable out of the General Loan Account on the interest. maturing of such Bills. The interest on such Treasury
40 Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.
9.

9. The provisions of the Treasury Bills Act, 1902, Application and the Treasury Bills and Debentures (Signatures) Act, of Treasury 1920, relating to the making out, signing, numbering, Bills Act, dating, and to the amounts of the Treasury Bills Treasury 5 authorised to be issued, and to the cancellation of Bills and defaced Treasury Bills and the issue of new Bills in (Signatures) lieu of such Bills and also of such Bills as are lost, Act, 1920. burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued

10 under this Act.

**10.** All moneys borrowed under this Act shall be Sums paid to the Treasurer, and shall be by him carried to how to be and form part of the General Loan Account, and be accounted appropriated and applied, as required, to the works and appropriated.

15 services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

11. Debentures, Stock, or Treasury Bills sold or Power to issued under this Act are hereby declared to be for trustees and 20 all purposes Government Securities; and all cor-invest in porations and other persons whatsoever shall have or Stock. power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not

25 expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.