

I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

W. S. MOWLE,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 7 October, 1920.*

New South Wales.



ANNO UNDECIMO

GEORGI V REGIS.

Act No. 5, 1920.

An Act to amend the Government Savings Bank Act, 1906; and for purposes consequent thereon or incidental thereto. [Assented to, 11th October, 1920.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Government Savings Bank (Amendment) Act, 1920," and shall be construed with the Government Savings Bank Act, 1906 (hereinafter referred to as the Principal Act), and any Acts amending the same. **2.**

Short title
and con-
struction.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

R. J. STUART-ROBERTSON,
Chairman of Committees of the Legislative Assembly.

*Government Savings Bank (Amendment).*Amendment
of s. 39 (1).

2. Section thirty-nine, subsection one, of the Principal Act is amended by omitting the words "five hundred pounds" and substituting the words "one thousand pounds." This amendment shall be deemed to have come into operation on the first day of July, one thousand nine hundred and twenty.

Rate of
interest on
deposits.

3. The rate of interest payable upon deposits up to and inclusive of five hundred pounds shall be four pounds per centum per annum, and on amounts deposited in excess of five hundred pounds and up to one thousand pounds, the rate of interest shall be three pounds ten shillings per centum per annum:

Provided, however, that in respect of the accounts of friendly, charitable, or other societies or institutions (including trade unions or industrial unions of employers) not carried on for the purpose of trade or profit, and also in respect of the accounts of municipalities and shires, the rate of interest shall be four pounds per centum per annum on deposits up to one thousand pounds, and on deposits above one thousand pounds of friendly, charitable, or other societies, or institutions (including trade unions or industrial unions of employers) not carried on for the purposes of trade or profit, the rate of interest shall be three pounds ten shillings per centum per annum.

The above rates shall take effect as and from the first day of July, one thousand nine hundred and twenty, and continue until other rates are fixed by the Commissioners.

Amendment
of s. 47 (a).

4. Section forty-seven, paragraph (a), of the Principal Act is amended by omitting the word "fifteen" and substituting the word "twenty."

*In the name and on behalf of His Majesty I assent
to this Act.*

*Government House,
Sydney, 11th October, 1920.*

W. E. DAVIDSON,
Governor.

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

W. S. MOWLE,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 30 September, 1920.*

New South Wales.



ANNO UNDECIMO

GEORGII V REGIS.

Act No. , 1920.

An Act to amend the Government Savings Bank Act, 1906; and for purposes consequent thereon or incidental thereto.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of
5 the same, as follows:—

1. This Act may be cited as the "Government Savings Bank (Amendment) Act, 1920," and shall be construed with the Government Savings Bank Act, 1906 (hereinafter referred to as the Principal Act), and
10 any Acts amending the same.

Short title
and con-
struction.

Government Savings Bank (Amendment).

2. Section thirty-nine, subsection one, of the Principal Act is amended by omitting the words " five hundred pounds" and substituting the words " one thousand pounds." This amendment shall be deemed to have
5 come into operation on the first day of July, one thousand nine hundred and twenty.

Amendment
of s. 39 (1).

3. The rate of interest payable upon deposits up to and inclusive of five hundred pounds shall be four pounds per centum per annum, and on amounts deposited
10 in excess of five hundred pounds and up to one thousand pounds, the rate of interest shall be three pounds ten shillings per centum per annum :

Rate of
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Provided, however, that in respect of the accounts of friendly, charitable, or other societies or institutions
15 (including trade unions or industrial unions of employers) not carried on for the purpose of trade or profit, and also in respect of the accounts of municipalities and shires, the rate of interest shall be four pounds per centum per annum on deposits up to one thousand
20 pounds, and on deposits above one thousand pounds of friendly, charitable, or other societies, or institutions (including trade unions or industrial unions of employers) not carried on for the purposes of trade or profit, the rate of interest shall be three pounds ten
25 shillings per centum per annum.

The above rates shall take effect as and from the first day of July, one thousand nine hundred and twenty, and continue until other rates are fixed by the Commissioners.

4. Section forty-seven, paragraph (a), of the Principal Act is amended by omitting the word " fifteen " and
30 substituting the word " twenty."

Amendment
of s. 47 (a).