I certify that this PUBLIC BILL, which originated in the LEGIS-LATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

> W. S. MOWLE, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 20 September, 1917.

New South Wales.



ANNO OCTAVO GEORGII V REGIS.

Act No. 7, 1917.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes. [Assented to, 25th September, 1917.]

B^E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Loan Act, 1917." Short title.

2.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

> DANIEL LEVY, Chairman of Committees of the Legislative Assembly.

Loan.

Definitions.

Governor may raise

money by

issue of debentures

or stock.

2. In this Act the expression "Loan Service" has the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

3. The Governor may, by the issue of Debentures or Stock, secured upon the Consolidated Revenue Fund, raise such sums of money, not exceeding in the whole the amount of Three millions nine hundred and ninetytwo thousand one hundred and thirty-nine pounds, as are respectively set against the following Public Works and Services, that is to say :—

INDUSTRIAL UNDERTAKING-

Carried forward	21,689,000	0	0
Tramways generally—further sum	27,000	0	0
TRAMWAY CONSTRUCTION-			
City and Suburban Railways—Land Resumptions and Costs	100,000	0	0
METROPOLITAN RAILWAY CONSTRUCTION-			
Land Resumptions for Authorised Railways-further sum	30,000	0	0
Henty to Billabong Creek—towards	35,000	0	0
Cobar to C.S.A. Mine—further sum	4,000	0	0
Condobolin to Broken Hill—further sum	160,000	0	0
Dubbo to Werris Creek—further sum	69,000	0	0
Sydenham to Botany—further sum	3,000	0	0
Cooma to Bombala—further sum	11,000	0	0
Glenreagh to Dorrigo-further sum	26,000	0	0
Wyalong to Cudgellico-further sum	56,000	0	0
Muswellbrook to Merriwa—further sum	41,000	0	0
Wagga Wagga to Tumbarumba-further sum	11,000	0	0
North Coast Railway—further sum	237,000	0	0
RAILWAY CONSTRUCTION-			
and towards equipment of Refreshment Rooms	590,000	0	0
Lines, Stations, and Buildings, and for other purposes ;			
Rolling-stock, to meet additional traffic requirements, and equipment of New Lines; additions to Railway			
Railways-			
Towards construction of Works generally, and for the improvement of the Port	234,000	0	0
Sydney Harbour Trust-			
Fish-carrying Vessel, Establishment of Depôts, Motor Vehicles, Wharf accommodation, Plant	£55,000	0	0
State Trawlers-towards construction of Trawlers, Wooden			

Loan.			
Brought forward 4	1,689,000	0	(
RAILWAYS AND TRAMWAYS			
Purchase of Railway and Tramways Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use-the amount to be carried to Special Deposits Account (Railway Store Advance Account)-further sum	200,000	0	C
SECRETARY FOR LANDS-MISCELLANEOUS-			
Returned Soldiers Settlement Act, No. 21, 1916—Advances to assist Settlers, and to meet other expenses incurred under the provisions of the Act	50,000	0	G
Acquisition or Resumption of Lands suitable for small holdings for Returned Soldiers	55,000	0	C
Construction of roads <i>re</i> lands to be made available for Returned Soldiers	10,000	0	C
Soldiers, and for other Expenses in connection there- with, including the Purchase of Implements, Stock, &c. For the Purchase of Sheep for Stocking Crown Lands or	80,000	·0	0
Resumed Areas for Returned Soldiers' Settlements Forest Vale Estate—Preparation, &c., of Farms for Share-	15,000	0	0
farmers For the purpose of Prickly-pear Eradication on Crown	15,000	0	0
Lands and expenses incidental thereto	10,000	0	0
HARBOURS AND RIVERS			
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other plant—further sum	199 000	0	0
Port Kembla Harbour Improvements—further sum Coff's Harbour Improvements, Jetty Extension—further	$128,000 \\ 47,000$	0	000
sum	32,000	0	0
Nambucca River Improvements-further sum	2,000	0	0
Tweed River Improvements-further sum	800	0	0
Cook's River Improvements—further sum	2,000	0	0
VATER SUPPLIES-			
Country Towns Water Supplies-further sum	65,000	0	0
Improvements Sydney Water Supply-further sum	80,000	0	0
Hunter District Water Supply-Amplification, further sum	65,000	0	0
EWERAGE CONSTRUCTION-			
Metropolitan Sewerage and Stormwater Channels-further			
sum Country Towns Sewerage and Stormwater Channels—	50,000	0	0
further sum	85,000	0	0
Newcastle Sewerage—further sum	13,000	0	0
	2,693,800		

Loan.			
Brought forward	£2,693,800	0	C
Bridges—			
Bridges generally	26,500	0	C
Public Buildings-			
Treasury Buildings—Additions Central Railway Station—Completion of Railway Offices—	5,000	0	C
towards	25,000	0	(
Caves Houses and Tourist Resorts generally	7,000	0	0
New Store Depôt at Leichhardt-further sum	3,000	0	(
NDUSTRIAL UNDERTAKINGS—			
State Timber Yards and Building Workshops-further sum	1,000	0	(
State Brickworks, Botany-further sum	600	0	(
Metropolitan Meat Industry Board—			
New Public Abattoir and other Works at Homebush			
Point, Meat Distributing Depôt, Pig and Calf Market,			•
Sale Yards, Meat Export and other Works and Build-	200 000	0	(
ings, including Land Resumption and Costs	200,000	0	(
Miscellaneous-			
Government Dockyard, Newcastle, Establishment	30,000	0	(
Government Dockyard, Newcastle—			
To provide a Working Account, and for the purchase of			
Stores and Materials, which cannot properly be			
charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special			
Deposits Account (Government Dockyard and New-	i hates Sa		
castle Workshops Store Advance Account), and to be	Contraction of the		
used conjointly with that Account as a Working and		0	
Store Account	100,000	0	
River Murray Commission— Part Cost of Works to be carried out under the Act	85,000	0	(
	05,000	0	
Water Act— Swamp Drainage Works generally	3,000	0	
METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE-			
Water Supply-			
General Reticulation, Improvements, &c., including	100.000	0	
Sydney Water Supply, Amplification-further sum	400,000	0	
Sewerage— Construction and Ventilation of Sewers generally—			
further sum	150,000	0	1

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Act	No.	7,	19	17

Loan.			1
Brought forward	£3,729,900	0	0
AETROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE-(CO.	atd).		
Miscellaneous-		A ing	
 Parramatta Water Supply—To recoup the Consolidated Revenue Fund of amount chargeable thereto in terms of section 16 of the Metropolitan Water and Sewerage Amendment Act, No. 13, of 1916 Purchase of Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Metropolitan Board of Water Supply and Sewerage Store Advance Account) 	24,664	0	0
-further sum	15,000	.0	0
UNTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD-			
Water Supply—			
Extension of Reticulation; Improvements and other Works; and Amplification—further sum	30,000	0	0
Sewerage— Extension and Reticulation ; Improvements and other Works—further sum	5,000	0	0
Miscellaneous— Purchase of Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Hunter District Water Supply and Sewerage Board Store Advance Account) —further sum	3,000	0	0
WATER CONSERVATION AND IRRIGATION COMMISSION-			
For the construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally; Murrumbidgee Irri- gation Areas, Purchase of Stock, Assisting Settlers,			
Payment of Tenant-rights, &c To enable the Water Conservation and Irrigation Com- mission to make advances to Settlers of the Murrum- bidgee Irrigation Areas for development purposes and to provide for deferred rents and water rates—to be	35,075	0	
subsequently repaid	17,000	0	(
Shallow boring—To provide Water Supplies for Settlers For the Erection of Canning and other Factories and	12,500	0	C
Installation of Plant in connection therewith, Murrum- bidgee Irrigation Areas	120,000	0	(
	,992,139	0	0
			-

Loan.

Stock may be sold in London or Sydney.

Creation of stock.

Application of Funded Stock Act, sold in New South Wales.

Regulations in respect of Stock sold in London.

Issue of Treasury Bills and currency.

Charging of principal moneys and interest.

4. The Loans so authorised as aforesaid may be negotiated wholly or in part in the form of Debentures or Stock in New South Wales or in London at such times and for such amounts and for such periods as may be directed by the Governor.

5. Any Stock issued in New South Wales under this Act shall be styled "New South Wales Funded Stock," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

6. (1) The provisions of the Funded Stock Act of 1892, relating to the method of inscription and transfer 1892, to Stock of Stock, and the regulations under the Inscribed Stock (Issue and Renewals) Act, 1912, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

> (2) In respect of any Stock issued in London under the provisions of this Act, the Governor may make regulations, not being inconsistent with the provisions of the Inscribed Stock Act, 1902, for carrying this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Parliament be then sitting, and if Parliament be not sitting. then within fourteen days of the commencement of the next session thereof.

> 7. Pending the issue of Debentures or Stock under the authority of this Act, the Governor may, by the issue of Treasury Bills secured upon the Consolidated Revenue Fund, raise such sums of money not exceeding in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor may direct.

> 8. The principal moneys for which such Treasury Bills may be made out shall be chargeable on and payable out of the General Loan Account on the maturing of such Bills. The interest on such Treasury Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

Loan.

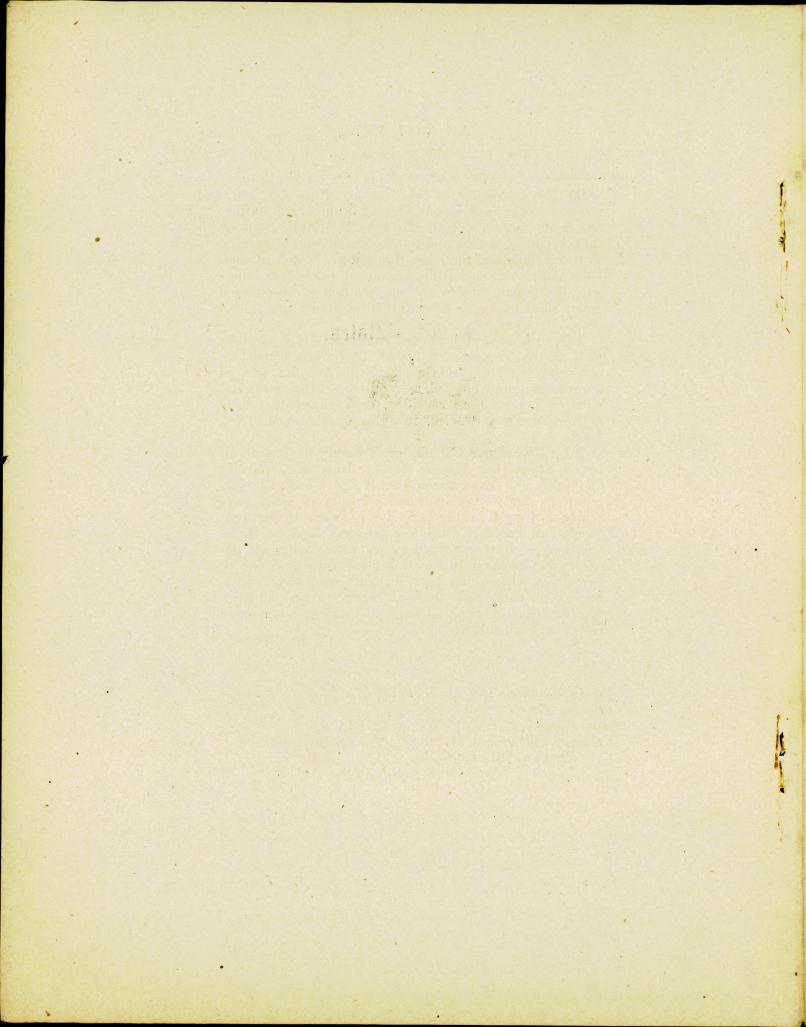
9. The provisions of the Treasury Bills Act, 1902, Application relating to the making out, signing, numbering, dating, of provision provisions and to the amounts of the Treasury Bills authorised by Bills Act, that Act to be issued, and to the cancellation of defaced ¹⁹⁰². Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

10. All moneys borrowed under this Act shall be Sums paid to the Treasurer, and shall be by him carried to borrowed, how to be and form part of the General Loan Account, and be accounted appropriated and applied, as required, to the works and appropriated. services hereinbefore specified, or to any other duly authorised Loan Service, in terms of the Audit Act, 1902.

11. Debentures, Stock, or Treasury Bills sold or Power to issued under this Act are hereby declared to be for trustees and others to all purposes Government Securities; and all cor-invest in porations and other persons whatsoever shall have or Stock. power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

In the name and on behalf of His Majesty I assent to this Act.

W. P. CULLEN, Lieutenant-Governor. Government House. Sydney, 25th September, 1917.



This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

> W. S. MOWLE, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 19 September, 1917.

New South Males.



ANNO OCTAVO

GEORGII V REGIS.

Act No. , 1917.

An Act to authorise the raising of a Loan for Public Works and Services, and for other purposes.

B^E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority 5 of the same, as follows :--

1. This Act may be cited as the "Loan Act, 1917." Short title. 9737 151- 2.

T101 .

Loan.

2. In this Act the expression "Loan Service" has Definitions. the meaning given to it in the Audit Act, 1902; "Treasurer" means the Colonial Treasurer for the time being; and "Stock" means Inscribed or Funded Stock.

10

5 3. The Governor may, by the issue of Debentures or Governor Stock, secured upon the Consolidated Revenue Fund, may raise raise such sums of money, not exceeding in the whole issue of the amount of Three millions nine hundred and ninetytwo thousand one hundred and thirty-nine pounds, as

10 are respectively set against the following Public Works and Services, that is to say :--

INDUSTRIAL UNDERTAKING-

	Carried forward	e1;689,000	0	0
40	Tramways generally—further sum	27,000	0	0
-TR	AMWAY CONSTRUCTION-			
32.0	Sourcestage Entire and a second of the			
	City and Suburban Railways-Land Resumptions and Costs		0	0
ME	TROPOLITAN RAILWAY CONSTRUCTION-	T manuell		
	Land resumptions for reactionsed real anys—rarener sum	00,000	-	~
00	Land Resumptions for Authorised Railways—further sum	30,000	0	0
35	Cobar to C.S.A. Mine—further sum Henty to Billabong Creek—towards	4,000 35,000	0	0
	Condobolin to Broken Hill—further sum	160,000	0	0
	Dubbo to Werris Creek—further sum	69,000	0	0 0
	Sydenham to Botany—further sum	3,000	0	0
30	Cooma to Bombala—further sum	11,000	0	0
-	Glenreagh to Dorrigo—further sum	26,000	0	0
	Wyalong to Cudgellico-further sum	56,000	0	0
	Muswellbrook to Merriwa-further sum	41,000	0	0
	Wagga Wagga to Tumbarumba-further sum	11,000	0	0
25	North Coast Railway—further sum	237,000	0	0
	ILWAY CONSTRUCTION-			
	and towards equipment of Refreshment Rooms	550,000	0	0
	Lines, Stations, and Buildings, and for other purposes ; and towards equipment of Refreshment Rooms	590,000	0	0
-0	equipment of New Lines; additions to Railway			
20	Rolling-stock, to meet additional traffic requirements, and			
RA	ILWAYS			
	Towards construction of Works generally, and for the improvement of the Port	234,000	0	0
SYL	DNEY HARBOUR TRUST—			
C'	II			
15	Fish-carrying Vessel, Establishment of Depôts, Motor Vehicles, Wharf accommodation, Plant	£55,000	0	0
	State Trawlers-towards construction of Trawlers, Wooden			
IND	USTRIAL UNDERTAKING-			

			-
	Brought forward £1,089,000	0	
0	RAILWAYS AND TRAMWAYS	1	
	Purchase of Railway and Tramways Stores and Materials, which cannot properly be charged to appropriations of		North and
5	Parliament until actually issued for use-the amount to be carried to Special Deposits Account (Railway Store Advance Account)—further sum 200,000	0	
	SECRETARY FOR LANDS-MISCELLANEOUS-		
	Returned Soldiers Settlement Act, No. 21, 1916—Advances	CLE	
10	to assist Settlers, and to meet other expenses incurred under the provisions of the Act	0	a her an
	holdings for Returned Soldiers 55,000 Construction of roads <i>re</i> lands to be made available for	0	
15	Returned Soldiers	0	
20	For the Purchase of Sheep for Stocking Crown Lands or Resumed Areas for Returned Soldiers' Settlements 15,000		
	Forest Vale Estate—Preparation, &c., of Farms for Share- farmers farmers for the purpose of Prickly-pear Eradication on Crown	0	
25		0	
	HARBOURS AND RIVERS-		
	Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other plant—further sum 128,000	0	
30	Port Kembla Harbour Improvements—further sum 47,000 Coff's Harbour Improvements, Jetty Extension—further	0	
	sum 32,000	0	
0	Nambucca River Improvements—further sum2,000Tweed River Improvements—further sum800	00	
0	Cook's River Improvements—further sum 2,000	0	
35	WATER SUPPLIES-		
1	Country Towns Water Supplies—further sum	0	
	Improvements Sydney Water Supply—further sum 80,000	0 0	
	Hunter District Water Supply-Amplification, further sum	0	
0	P 100 1 State Stat		
	Sewerage Construction		
10	1 0	0	
	Country Towns Sewerage and Stormwater Channels-	IN EN	-
V	0 000 further sum the enotyment but I was been been been been been been been bee	0	
	Newcastle Sewerage—further sum 13,000	10	
13	0 000,12		
0	Carried forward		

Act No. . 3 1917.

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Loan.			
	£2,693,809	0	0
BRIDGES-	and the second		
	26,500	0	0
Public Buildings-			
5 Treasury Buildings—Additions Central Railway Station—Completion of Railway Offices—	5,000	0	C
towards	25,000	0	()
Caves Houses and Tourist Resorts generally New Store Depôt at Leichhardtfurther sum	7,000 3,000	0 0	(
0 Industrial Undertakings-			
State Timber Yards and Building Workshops —further sum State Brickworks, Botany—further sum	1,000 600	0 0	000
METROPOLITAN MEAT INDUSTRY BOARD-			
New Public Abattoir and other Works at Homebush Point, Meat Distributing Depôt, Pig and Calf Market, Sale Yards, Meat Export and other Works and Build-	•		
ings, including Land Resumption and Costs	200,000	0	C
MISCELLANEOUS-	BUL 0.00	~	
Government Dockyard, Newcastle, Establishment	30,000	0	(
20 Government Dockyard, Newcastle-			
To provide a Working Account, and for the purchase of Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Government Dockvard and New-	a.		
25 Deposits Account (Government Dockyard and New- castle Workshops Store Advance Account), and to be	and thing		
used conjointly with that Account as a Working and Store Account	100,000	0	(
River Murray Commission— Part Cost of Works to be carried out under the Act	85,000	0	(
Water Act— Swamp Drainage Works generally	3,000	0	(
METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE			
35 General Reticulation, Improvements, &c., including Sydney Water Supply, Amplification—further sum	400,000	0	(
Sewerage— Construction and Ventilation of Sewers generally— further sum	150,000	0	(
40 ⁴ Carried forward	£3,729,900	0	(

Loan.

	The same and the	
	Brought forward	£3, 729,900 0 0
	METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE-(con	rtel).
	Miscellaneous-	al little granter
5	Parramatta Water Supply-To recoup the Consolidated Revenue Fund of amount chargeable thereto in terms of section 16 of the Metropolitan Water and	h and court
10	Sewerage Amendment Act, No. 13, of 1916 Purchase of Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried	24,664 0 0
	to Special Deposits Account (Metropolitan Board of Water Supply and Sewerage Store Advance Account) —further sum	15,000 0 0
	HUNTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD-	
15		
10	Extension of Reticulation; Improvements and other Works; and Amplification—further sum	30,000 0 0
20	Sewerage— Extension and Reticulation ; Improvements and other Works—further sum	5,000 0 0
25	Miscellaneous— Purchase of Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Hunter District Water Supply and Sewerage Board Store Advance Account) —further sum	3,000 0 0
	WATER CONSERVATION AND IRRIGATION COMMISSION-	KARON (I.
30	For the construction of Burrinjuck Dam, Murrumbidgee	n konst Konst National
35	Payment of Tenant-rights, &c To enable the Water Conservation and Irrigation Com- mission to make advances to Settlers of the Murrum-	35,075 0 0
0,	to provide for deferred rents and water rates—to be subsequently repaid	17,000 0 0
40		12,500 0 0
	bidgee Irrigation Areas	120,000 0 0
	Total, Works and Services £3,	992,139 0 0
	burni anna 73	Contro Ray
	n and the	4.

Loan.

4. The Loans so authorised as aforesaid may be stock may be negotiated wholly or in part in the form of Debentures sold in London or or Stock in New South Wales or in London at such Sydney. times and for such amounts and for such periods as may

Act No.

5 be directed by the Governor.

5. Any Stock issued in New South Wales under this Creation of Act shall be styled "New South Wales Funded Stock," stock. and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day.

- 10 **6.** (1) The provisions of the Funded Stock Act of Application 1892, relating to the method of inscription and transfer of Funded of Stock, and the regulations under the Inscribed Stock 1892, to Stock (Issue and Renewals) Act, 1912, and the forms prescribed South Wales. in the said regulations, are hereby declared to be applic-
- 15 able to, and shall be followed and used, mutatis mutandis, in connection with Stock issued within New South Wales under this Act.

(2) In respect of any Stock issued in London Regulations under the provisions of this Act, the Governor may in respect of Stock sold
 20 make regulations, not being inconsistent with the pro- in London. visions of the Inscribed Stock Act, 1902, for carrying

this Act into effect; and such regulations shall be published in the Gazette and laid before Parliament within fourteen days of the publication thereof, if Par-

25 liament be then sitting, and if Parliament be not sitting, then within fourteen days of the commencement of the next session thereof.

7. Pending the issue of Debentures or Stock under Issue of the authority of this Act, the Governor may, by the Treasury Bills and 30 issue of Treasury Bills secured upon the Consolidated currency. Revenue Fund, raise such sums of money not exceeding

in the whole the amount of moneys authorised to be raised under this Act. Such Treasury Bills shall have such currency, not exceeding five years, as the Governor 35 may direct.

8. The principal moneys for which such Treasury Charging of Bills may be made out shall be chargeable on and principal moneys and payable out of the General Loan Account on the interest. maturing of such Bills. The interest on such Treasury
40 Bills shall be chargeable on and payable out of the Consolidated Revenue Fund.

9.

Act No. , 1917.

The Loans so authorizod Loan basicoffue of Encol. of

9. The provisions of the Treasury Bills Act, 1902, Application relating to the making out, signing, numbering, dating, of Treasury and to the amounts of the Treasury Bills authorised by Bills Act, that Act to be issued, and to the cancellation of defaced ¹⁹⁰².

5 Treasury Bills and the issue of new Bills in lieu of such Bills and also of such Bills as are lost, burned, or otherwise destroyed, and to the cancellation of discharged Bills, shall apply to Treasury Bills issued under this Act.

10 **10.** All moneys borrowed under this Act shall be sums paid to the Treasurer, and shall be by him carried to borrowed, and form part of the General Loan Account, and be accounted appropriated and applied, as required, to the works and for and services hereinbefore specified, or to any other duly

15 authorised Loan Service, in terms of the Audit Act, 1902.

11. Debentures, Stock, or Treasury Bills sold or Power to issued under this Act are hereby declared to be for trustees and all purposes Government Securities; and all cor-invest in 20 porations and other persons whatsoever shall have Debentures or Stock.

power to invest in the purchase of such Debentures, Stock, and Treasury Bills any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or

25 Securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Sydney : William Applegate Gullick, Government Printer .- 1917.

Consolidated Revenue, Publ.

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