



19 January 2018

MEDIA RELEASE

Better business for regional NSW

The success of businesses in regional NSW is essential to the success of the state as a whole.

The Committee on Investment, Industry and Regional Development wants to hear about how different taxation approaches could help businesses in regional NSW. The Committee has re-opened its inquiry into zonal taxation for submissions to particularly examine:

- Payroll tax in regional NSW, including possible concessions for businesses based outside metropolitan areas; and
- Stamp duty on commercial properties in regional NSW, including possible concessions.

These issues have been identified by the Committee in its Interim Report on zonal taxation, published today.

‘It is important that NSW considers how possible payroll tax changes could impact businesses in regional areas and influence job creation outside our biggest cities,’ said Michael Johnsen MP, Committee Chair.

‘We also want to hear from the public about possible changes to stamp duty on regional commercial property. We will also look at how changes could encourage companies to bring jobs and investment to regional NSW.’

‘We want to ensure regional NSW continues to play its part in driving the NSW economy. Regional NSW is home to about 40% of the state’s population and generates one third of the state’s overall economic output. It is vital that we foster growth in regional communities.’

The Interim Report and submissions already received by the Committee are available on the [Committee’s webpage](#). Information on how to make a submission is also available on the webpage.

The closing date for submissions is Friday 23 February 2018.

MEDIA CONTACT: Michael Johnsen MP, Committee Chair – (02) 6543 1065 or 0419 696 756