

The objects of this Bill are to repeal the *Redfern–Waterloo Authority Act 2004* and to dissolve the Redfern–Waterloo Authority constituted by that Act. The Bill transfers assets, rights, liabilities and certain functions of that Authority to the Sydney Metropolitan Development Authority, which is constituted under the *Growth Centres (Development Corporations) Act 1974* in respect of certain land in Redfern and Waterloo where the Redfern-Waterloo Authority currently operates.