

Passed by both Houses



New South Wales

Protection of the Environment Operations Amendment (Tradeable Emission Schemes Fund) Bill 2002

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I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

*Clerk of the Legislative Assembly.
Legislative Assembly,
Sydney, , 2002*



New South Wales

Protection of the Environment Operations Amendment (Tradeable Emission Schemes Fund) Bill 2002

Act No , 2002

An Act to amend the *Protection of the Environment Operations Act 1997* with respect to payments into and out of the Tradeable Emission Schemes Fund.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

Chairman of Committees of the Legislative Assembly.

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the *Protection of the Environment Operations Amendment (Tradeable Emission Schemes Fund) Act 2002*.

2 Commencement

This Act commences on a day or days to be appointed by proclamation.

3 Amendment of Protection of the Environment Operations Act 1997 No 156

The *Protection of the Environment Operations Act 1997* is amended as set out in Schedule 1.

Schedule 1 Amendments

(Section 3)

[1] Section 295I Tradeable Emission Schemes Fund

Insert after section 295I (3) (a):

- (a1) the proceeds of any auction or other sale of permits or credits, or any entitlement conferred by them, under a tradeable emission scheme, and

[2] Section 295I (4A)

Insert after section 295I (4):

- (4A) There may be paid out of the Fund to the Consolidated Fund any amount in the Fund that, in the opinion of the EPA, is in excess of the amounts required to meet the costs referred to in subsection (4).