LEGISLATIVE COUNCIL

Electricity Network Assets (Authorised Transactions) Bill 2015

First print

Proposed amendments

No. 1 **Parliamentary approval for authorised transactions**

Page 4. Insert after line 13:

6 Authorised transactions require Parliamentary approval

An authorised transaction cannot be entered into unless approved by a resolution of both Houses of Parliament.

No. 2 Parliamentary approval for transfer of network retained interest

Page 5. Clause 7 (2), lines 9–24. Omit all words on those lines. Insert instead:

(2) This section does not prevent a transfer authorised by a resolution of both Houses of Parliament.