

LEGISLATIVE COUNCIL

**Ports Assets (Authorised Transactions) Amendment Bill 2013**

**First print**

**Proposed amendments**

---

No. 1 Page 3, Schedule 1. Insert after line 15:

**[5] Section 4 (3)**

Insert after section 4 (2):

- (3) This Act does not authorise the transfer of ports assets of the Newcastle Port Corporation to the private sector if any ports assets liability of the Newcastle Port Corporation remains a liability of a public sector agency. A *ports assets liability* of the Newcastle Port Corporation is any liability of the Newcastle Port Corporation arising in connection with any obligation of the Newcastle Port Corporation to manage and operate port facilities and services at Port of Newcastle.

No. 2 Page 3, Schedule 1. Insert after line 15:

**[5] Section 16 Transfers to private sector employment**

Insert after section 16 (6):

- (7) This section applies to a transferred employee who was an employee of the Newcastle Port Corporation immediately before the date of assent to the *Ports Assets (Authorised Transactions) Amendment Act 2013* as if the reference in subsection (6) (a) and (b) to 2 years were a reference to 4 years.