



New South Wales

Ports Assets (Authorised Transactions) Amendment Bill 2013

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The objects of this Bill are:

- (a) to amend the *Ports Assets (Authorised Transactions) Act 2012* to extend that Act to Port of Newcastle so as to authorise and facilitate the transfer to the private sector of the State's ports assets at Port of Newcastle, and
- (b) to make consequential amendments to the *Ports and Maritime Administration Act 1995* to extend the special regulatory regime under that Act for private ports to Port of Newcastle and to authorise the private port operator of Port of Newcastle to impose navigation service charges for the port.

The transfer of ports assets at Port of Newcastle to the private sector will be subject to the restriction that the land concerned can be leased to the private sector for up to 99 years but ownership of the land must remain with the State.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent to the proposed Act.

Schedule 1 Amendment of Ports Assets (Authorised Transactions) Act 2012 No 101

Schedule 1 makes the amendments referred to in paragraph (a) of the Overview.

Schedule 2 Amendment of Ports and Maritime Administration Act 1995 No 13

Schedule 2 makes the amendments referred to in paragraph (b) of the Overview.