



New South Wales

State Revenue and Other Legislation Amendment (Budget Measures) Bill 2013

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.
This Bill is cognate with the *Appropriation Bill 2013*.

Overview of Bill

The objects of this Bill are as follows:

- (a) to amend the *Duties Act 1997* to defer the abolition of certain duties,
- (b) to amend the *First Home Owner Grant (New Homes) Act 2000* to extend the period during which a higher grant of \$15,000 (instead of \$10,000) is payable in respect of the purchase or construction of a new home under the first home owner grant scheme,
- (c) to amend the *Health Insurance Levies Act 1982* to increase the levy payable under that Act,
- (d) to amend the *Payroll Tax Act 2007*:
 - (i) to increase the threshold amount for payroll tax, and
 - (ii) to remove provision for automatic indexation of the threshold,
- (e) to amend the *Payroll Tax Rebate Scheme (Jobs Action Plan) Act 2011*:
 - (i) to increase the rebate payable in respect of the second year of eligible employment under the scheme, and

- (ii) to provide for the closure of the scheme on 30 June 2015, and
- (iii) to remove a requirement that the rebate be repaid in certain circumstances,
- (f) to amend the *Protection of the Environment Administration Act 1991* to establish an Environment Protection Authority Fund for regulatory and enforcement fees and charges payable to the EPA and to enable the money to be used by the EPA without further appropriation.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act.

Clause 3 provides that explanatory notes in the Schedules do not form part of the proposed Act.

Schedules 1–6 make the amendments outlined in the Overview and other miscellaneous amendments. The amendments are explained in more detail in the explanatory notes set out in the Schedules.