



New South Wales

Forestry Restructuring and Nature Conservation Amendment Bill 1999

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to amend the *Forestry Restructuring and Nature Conservation Act 1995* as follows:

- (a) to increase, from \$60 million to \$80 million, the limit on the total amount of payments in respect of forest industry restructuring that may be paid from the Environmental Trust Fund under that Act,
- (b) to extend, from 30 June 2001 to 30 June 2006, the last date by which such payments may be made.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on a day or days to be appointed by proclamation.

Clause 3 is a formal provision giving effect to the amendments to the *Forestry Restructuring and Nature Conservation Act 1995* set out in Schedule 1.

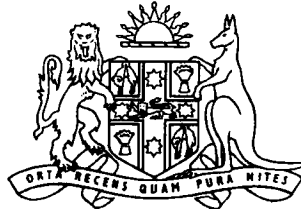
Schedule 1 Amendments

Schedule 1 [1] amends section 6 of the Act so as to increase, from \$60 million to \$80 million, the limit on the total amount of payments in respect of forest industry restructuring that may be paid from the Environmental Trust Fund under that Act.

Schedule 1 [2] amends section 7 of the Act so as to extend, from 30 June 2001 to 30 June 2006, the time within which such payments may be made.

Schedule 1 [3] makes a consequential amendment to section 11 of the Act in respect of reports to Parliament.

First print

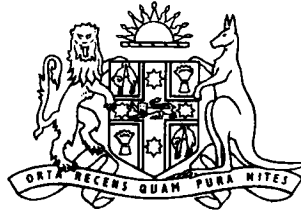


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New South Wales

Forestry Restructuring and Nature Conservation Amendment Bill 1999

No. , 1999

A Bill for

An Act to amend the *Forestry Restructuring and Nature Conservation Act 1995* to make further provision for expenditure on forest industry restructuring.

The Legislature of New South Wales enacts: 1

1 Name of Act 2

 This Act is the *Forestry Restructuring and Nature Conservation Amendment Act 1999*. 3
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2 Commencement 5

 This Act commences on a day or days to be appointed by proclamation. 6
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3 Amendment of Forestry Restructuring and Nature Conservation Act 1995 No 50 8
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 The *Forestry Restructuring and Nature Conservation Act 1995* is amended as set out in Schedule 1. 10
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Schedule 1 Amendments

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	2
(Section 3)	3
	4
[1] Section 6 Limits on payments from the Fund	5
Omit “\$60.0 million” from section 6 (1) (a). Insert instead “\$80.0 million”.	6
	7
[2] Section 7 Sunset on payments	8
Omit “30 June 2001” from section 7 (b). Insert instead “30 June 2006”.	9
	10
[3] Section 11 Minister to report on payments from the Fund	11
Insert “(or, in the case of forestry industry restructuring expenditure, the	12
period to 30 June 2006)” after “30 June 2001” in section 11 (2).	13
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