

## **Forestry Restructuring and Nature Conservation Amendment Bill 1999**

### **Explanatory note**

This explanatory note relates to this Bill as introduced into Parliament.

#### Overview of Bill

The object of this Bill is to amend the *Forestry Restructuring and Nature Conservation Act 1995* as follows:

- (a) to increase, from \$60 million to \$80 million, the limit on the total amount of payments in respect of forest industry restructuring that may be paid from the Environmental Trust Fund under that Act,
- (b) to extend, from 30 June 2001 to 30 June 2006, the last date by which such payments may be made.

#### Outline of provisions

**Clause 1** sets out the name (also called the short title) of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act on a day or days to be appointed by proclamation.

**Clause 3** is a formal provision giving effect to the amendments to the *Forestry Restructuring and Nature Conservation Act 1995* set out in Schedule 1.

#### **Schedule 1 Amendments**

**Schedule 1 [1]** amends section 6 of the Act so as to increase, from \$60 million to \$80 million, the limit on the total amount of payments in respect of forest industry restructuring that may be paid from the Environmental Trust Fund under that Act.

**Schedule 1 [2]** amends section 7 of the Act so as to extend, from 30 June 2001 to 30 June 2006, the time within which such payments may be made.

**Schedule 1 [3]** makes a consequential amendment to section 11 of the Act in respect of reports to Parliament.