



New South Wales

Payroll Tax Rebate Scheme (Jobs Action Plan) Amendment (Extension) Bill 2015

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The *Payroll Tax Rebate Scheme (Jobs Action Plan) Act 2011* established a payroll tax rebate scheme intended to assist in the creation of new jobs by providing employers with an incentive to increase the number of their full time equivalent employees. That scheme may be closed on a date to be appointed by order of the Minister for Finance, Services and Property or, if no such date is appointed, the scheme is automatically closed on 30 June 2015.

The object of this Bill is to extend the date on which the scheme is automatically closed to 30 June 2019.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent to the proposed Act.

Clause 3 gives effect to the object set out in the Overview and provides for the *Payroll Tax Rebate Scheme (Jobs Action Plan) Act 2011* to be repealed on 1 July 2023.



New South Wales

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New South Wales

Payroll Tax Rebate Scheme (Jobs Action Plan) Amendment (Extension) Bill 2015

No. , 2015

A Bill for

An Act to amend the *Payroll Tax Rebate Scheme (Jobs Action Plan) Act 2011* to extend the period during which rebates may be granted under that Act.

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| The Legislature of New South Wales enacts: | 1 |
| 1 Name of Act | 2 |
| This Act is the <i>Payroll Tax Rebate Scheme (Jobs Action Plan) Amendment (Extension) Act 2015</i> . | 3 4 |
| 2 Commencement | 5 |
| This Act commences on the date of assent to this Act. | 6 |
| 3 Amendment of Payroll Tax Rebate Scheme (Jobs Action Plan) Act 2011 No 19 | 7 |
| (1) Section 7 Eligible employment | 8 |
| Omit “1 July 2015” from section 7 (b). Insert instead “1 July 2019”. | 9 |
| (2) Section 13 Closure of rebate scheme | 10 |
| Omit “30 June 2015” from section 13 (3) (b). Insert instead “30 June 2019”. | 11 |
| (3) Section 21 Closure of registrations | 12 |
| Omit “30 September 2015” from section 21 (1) (a). | 13 |
| Insert instead “30 September 2019”. | 14 |
| (4) Section 62A Extension of rebate scheme | 15 |
| Omit section 62A (1) and (2). Insert instead: | 16 |
| (1) The regulations may extend the rebate scheme. | 17 |
| (5) Section 63 Repeal of Act | 18 |
| Omit “1 July 2019”. Insert instead “1 July 2023”. | 19 |