

First print



New South Wales

Electricity Supply Amendment Bill 1999

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

This Bill is cognate with the *Appropriation Bill 1999*.

Overview of Bill

The object of this Bill is to amend the *Electricity Supply Act 1995* in anticipation of the arrangements that will come into effect on 1 July 1999 under which the price for the provision of electricity network services by a transmission operator will be determined by the Australian Competition and Consumer Commission under the *National Electricity Code* rather than by the Independent Pricing and Regulatory Tribunal under the *Independent Pricing and Regulatory Tribunal Act 1992*.

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Explanatory note

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on 1 July 1999.

Clause 3 is a formal provision giving effect to the amendments to the *Electricity Supply Act 1995* set out in Schedule 1.

Schedule 1 contains the amendments required to give effect to the object of the Bill.

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New South Wales

Electricity Supply Amendment Bill 1999

No. , 1999

A Bill for

An Act to amend the *Electricity Supply Act 1995* with respect to the determination of the price for the provision of electricity network services by a transmission operator.

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the *Electricity Supply Amendment Act 1999*.

2 Commencement

This Act commences or is taken to have commenced on 1 July 1999.

3 Amendment of Electricity Supply Act 1995 No 94

The *Electricity Supply Act 1995* is amended as set out in Schedule 1.

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Schedule 1 Amendments

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Schedule 1 Amendments

(3) An electricity network pricing determination that includes an amount determined by an order made as referred to in subsection (1) is not to be further increased in accordance with this section. 1
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[5] Dictionary 5
Omit "transmission and" from the definition of *electricity network services*. 6
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