First print



New South Wales

# **Electricity Supply Amendment Bill 1999**

# **Explanatory note**

This explanatory note relates to this Bill as introduced into Parliament.

This Bill is cognate with the Appropriation Bill 1999.

Overview of Bill

The object of this Bill is to amend the *Electricity Supply Act 1995* in anticipation of the arrangements that will come into effect on 1 July 1999 under which the price for the provision of electricity network services by a transmission operator will be determined by the Australian Competition and Consumer Commission under the *National Electricity Code* rather than by the Independent Pricing and Regulatory Tribunal under the *Independent Pricing and Regulatory Tribunal Act 1992*.

b99-050-p01.802

Electricity Supply Amendment Bill 1999

Explanatory note

## Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on 1 July 1999.

**Clause 3** is a formal provision giving effect to the amendments to the *Electricity* Supply Act 1995 set out in Schedule 1.

Schedule 1 contains the amendments required to give effect to the object of the Bill.

Explanatory note page 2

First print

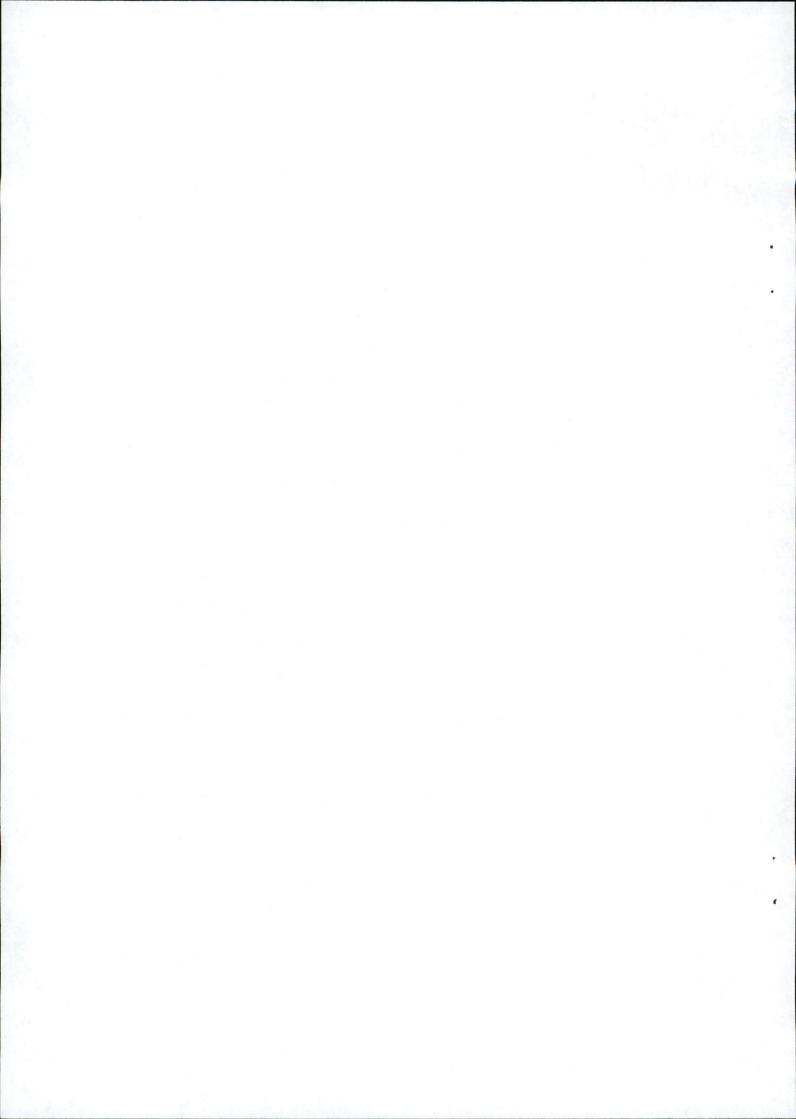


New South Wales

# **Electricity Supply Amendment Bill 1999**

# Contents

		Page
	Name of Act Commencement Amendment of Electricity Supply Act 1995 No 94	2 2 2
Schedule 1	Amendments	3





New South Wales

# **Electricity Supply Amendment Bill 1999**

No , 1999

## A Bill for

An Act to amend the *Electricity Supply Act 1995* with respect to the determination of the price for the provision of electricity network services by a transmission operator.

## Clause 1 Electricity Supply Amendment Bill 1999

## The Legislature of New South Wales enacts:

1 Name of Act

This Act is the Electricity Supply Amendment Act 1999.

2 Commencement

This Act commences or is taken to have commenced on 1 July 1999.

## 3 Amendment of Electricity Supply Act 1995 No 94

The *Electricity Supply Act 1995* is amended as set out in Schedule 1.

1

2

3

4

5

6

Electricity Supply Amendment Bill 1999

Amendments

Schedule 1

## Schedule 1 Amendments

(Section 3)

1 2 3

45

6

7

8

9

10

11

12

13

14

15

16

17

18

19 20

21

22

23

24 25

26

27 28

29

30

31

32

#### [1] Section 43M

Omit the section. Insert instead:

#### 43M Definitions

In this Division:

*Code* means the *National Electricity Code*, as in force from time to time, referred to in the *National Electricity (NSW) Law*.

*direct customer* of a transmission operator has the same meaning as in Division 1.

*electricity network pricing determination* means a determination of the transmission network service pricing in accordance with the Code for the provision of electricity transmission network services by a transmission operator.

*electricity transmission network services* means transmission network services regulated under Chapters 6 and 9 of the Code.

#### [2] Section 43N Pricing of electricity for direct customers

Omit "maximum price for electricity network services" from section 43N (1).

Insert instead "price for electricity transmission network services".

#### [3] Section 43N (1)

Omit "IPART".

#### [4] Section 43N (2) and (3)

Omit section 43N (2). Insert instead:

(2) An electricity network pricing determination increased in accordance with this section has effect under the Code as if the determination included the increase.

Page 3

## Electricity Supply Amendment Bill 1999

#### Schedule 1 Amendments

(3) An electricity network pricing determination that includes an amount determined by an order made as referred to in subsection (1) is not to be further increased in accordance with this section.

1

2 3 4

5

6 7

#### [5] Dictionary

Omit "transmission and" from the definition of *electricity network services*.

Page 4