

New South Wales

Electricity Supply Amendment Bill 1999

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

This Bill is cognate with the *Appropriation Bill 1999*.

Overview of Bill

The object of this Bill is to amend the *Electricity Supply Act 1995* in anticipation of the arrangements that will come into effect on 1 July 1999 under which the price for the provision of electricity network services by a transmission operator will be determined by the Australian Competition and Consumer Commission under the *National Electricity Code* rather than by the Independent Pricing and Regulatory Tribunal under the *Independent Pricing and Regulatory Tribunal Act 1992*.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on 1 July 1999.

Clause 3 is a formal provision giving effect to the amendments to the *Electricity Supply Act 1995* set out in Schedule 1.

Schedule 1 contains the amendments required to give effect to the object of the Bill.